Media Access: Mid-Year 2026 Global Private Capital Industry Data

We are pleased to share with you GPCA's Mid-Year 2026 *Industry Data & Analysis*, featuring in-depth private capital data and key trends across global markets.

Private capital investment across Asia-Pacific, Latin America, Africa, CEE and the Middle East rose to USD94.7b in 1H 2026, up 23% compared to the first half of 2025, despite continued global volatility stemming from geopolitical clashes and energy supply disruptions.

- **China dealmaking has accelerated in 2026 on the back of mega rounds for AI and robotics startups**, with capital deployed in the first half of the year already exceeding the full-year totals for 2023, 2024 and 2025.
- Investment value in CEE increased nearly 3x compared to 1H 2025, driven by major investments from global GPs in Czech Republic-based Zentiva and in Lithuania's Vinted and TeleTower.
- Latin America deal value also nearly doubled from 1H 2025, with infrastructure deals – such as the buyouts of Inkia Energy, Elea Digital, Takoda and Marlim Azul Energia – accounting for 39% of all capital deployed.

China, LatAm and CEE drove a year-over-year gain in private capital deal value across GPCA markets in 1H 2026

Annual Private Capital Investment, 2019-1H 2026 (USDb)

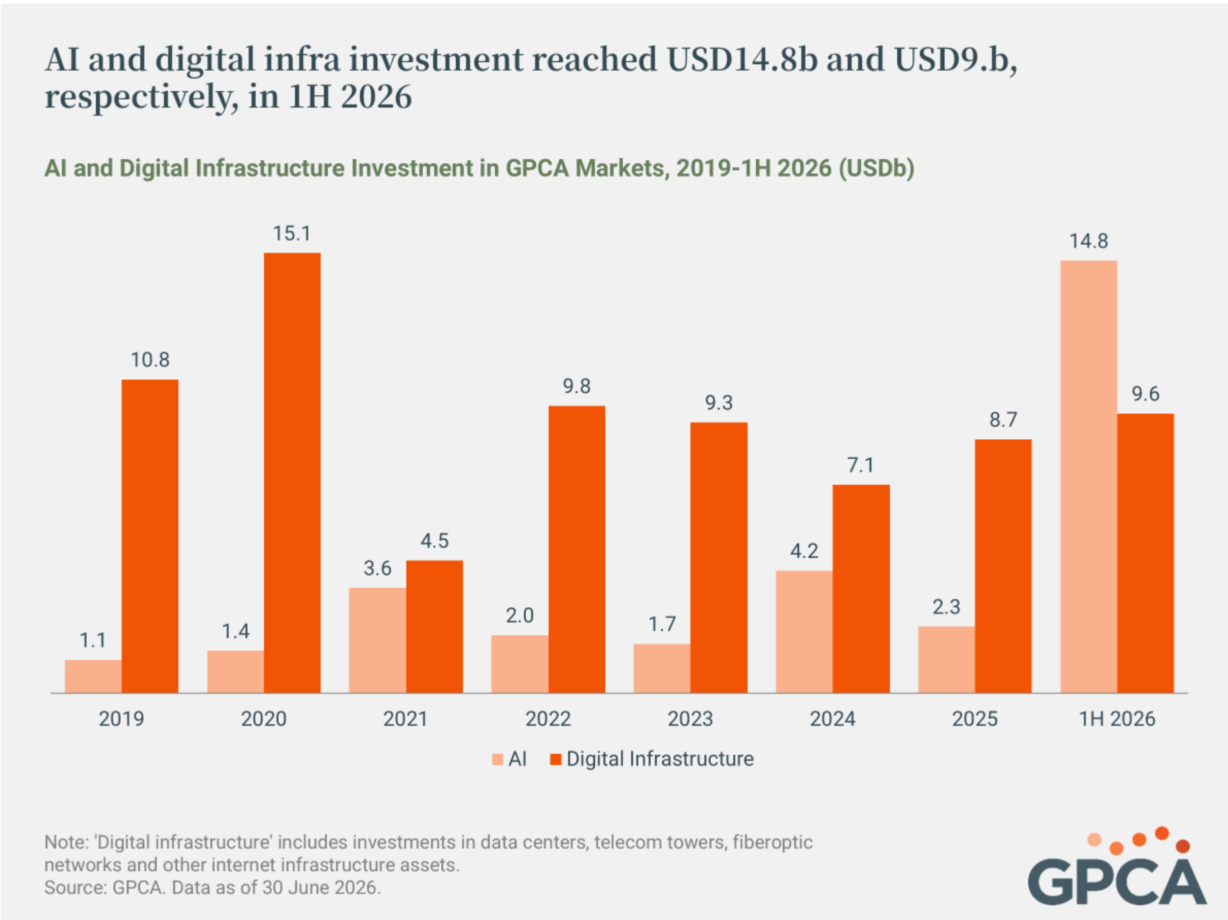
	2019	2020	2021	2022	2023	2024	2025	1H 2026	Change from 1H 2025
Asia-Pacific*	84.1	125.0	197.0	126.3	72.1	67.4	86.7	64.6	36%
China	47.9	80.6	114.9	66.1	35.1	29.9	32.4	39.2	140%
India	24.6	32.3	57.1	39.4	27.5	23.6	37.5	16.0	-19%
Southeast Asia	9.7	10.8	22.5	18.6	8.8	13.6	16.7	9.4	-18%
Latin America	16.8	18.7	31.0	31.3	16.7	27.0	25.9	16.0	95%
Africa	3.7	4.0	6.6	6.6	5.1	5.8	4.4	2.2	16%
CEE	6.4	2.7	12.1	7.5	3.2	8.0	7.8	9.8	274%
Middle East	4.7	10.9	15.7	24.1	2.0	6.8	21.6	1.7	-73%
GPCA Markets Total	116.1	162.6	263.1	196.4	99.6	115.3	156.9	94.7	23%

* Excludes Japan, South Korea, Australia and New Zealand.
Source: GPCA. Data as of 30 June 2026.

AI accelerating

Mega rounds for DeepSeek, Moonshot AI and Neysa drove AI investment in GPCA markets to an unprecedented level in 1H 2026.

- The majority of funding for pure-play AI businesses is gravitating to China and to a lesser extent India. However, investments in data centers and other digital infrastructure also boomed in the first half, led by the USD4.5b investment in Singapore's Day One by Hillhouse, Coatue, INA and others.
- Other regions are also attracting capital to meet pent-up demand for basic digital services; African fiber network Liquid Intelligent Technologies raised a USD660m debt financing round, including a USD150m loan anchored by **Ninety One**-managed private credit funds.

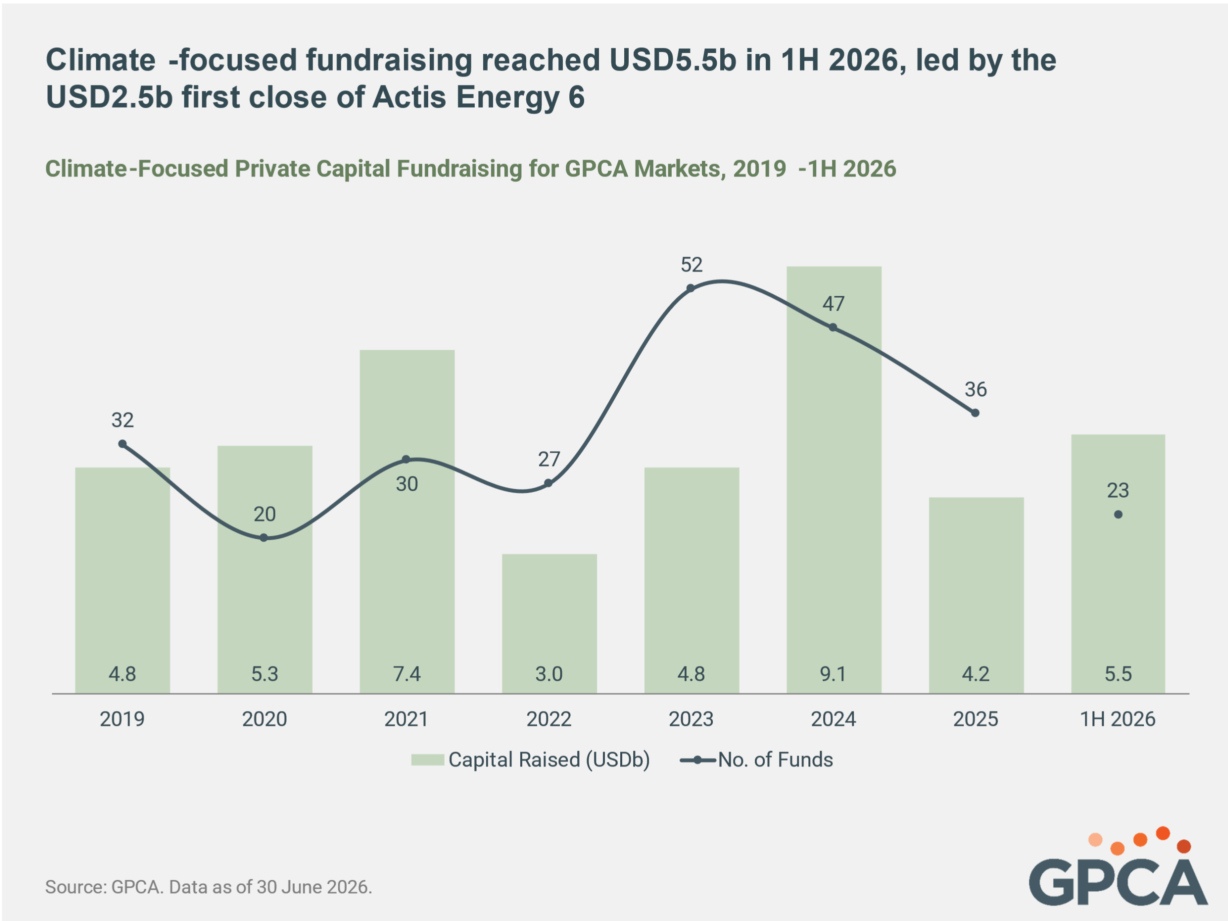


A climate comeback

In 1H 2026, climate-focused private capital fundraising surpassed the total for all of 2025 as energy market disruptions broaden the appeal of fast-to-deploy, low-cost renewables.

- **Actis** held a USD2.5b first close for its sixth renewable energy fund targeting global growth markets, the largest climate fund close of 1H 2026.
- Climate strategies have diversified beyond renewable energy infrastructure: **Lightrock** announced the final close of its growth equity climate fund Accelerate7 at USD500m in May.
- **Natural capital and forestry-dedicated strategies are also attracting inflows**, particularly in Latin America. **BTG Pactual** held interim closes in 1H 2026 for reforestation and timberland funds that have raised a combined USD1.6b to date. The fund closes follow a [USD750m commitment from UK pension scheme Nest]() to BTG Pactual's Timberland Investment Group announced in 2025.

- In frontier regions, climate funds increasingly feature blended finance structures: four Africa-focused blended finance climate funds announced closes in 1H 2026, including **Helios**' Climate, Energy Access and Resilience Fund (CLEAR, USD250m), **Acumen**'s Hardest-to-Reach Fund (USD250m) and the **ARM-Harith** Cities and Climate Transition Fund (USD76m).



Additional data highlights

- Pan-Asia funds raised USD15.9b in 1H 2026 as leading regional GPs and the local franchises of global alternatives leaders set new records. **EQT**'s USD15.6b final close of its ninth Asia fund is the largest on record for GPCA markets.
- Fintech continued to dominate the Middle East tech investment landscape in 1H 2026, capturing 47% of VC capital invested and 42% of VC-backed deals. While uncertainty stemming from the Iran conflict has slowed deal momentum in region, key global players are signaling long-term commitment. **In July, Blackstone, Brookfield and KKR agreed a USD16b lease-and-leaseback deal for Kuwait Petroleum Corporation's pipeline network, and Brookfield announced the USD2b first close of its PIF-backed Middle East regional fund**.
- China's fundraising landscape saw a notable shift in 1H 2026: USD-denominated fundraising rebounded to USD5.2b as foreign LP interest returned to the market and far outpaced the USD1.1b committed to RMB funds (excluding government-owned or managed vehicles).
- Kenya led all other African geographies for investment in 1H 2026, supported by big-ticket deals across VC and infrastructure. EV startup Spiro raised a combined USD320m across equity and debt financing rounds. The country also attracted infrastructure capital, with Craftskills Energy and Meridiam investing USD232m in the Siruai Wind and Storage Project.

Please see the full Mid-Year 2026 *Industry Data & Analysis* Excel file, which contains expanded analysis and commentary; fund and transaction tables; and breakdowns of investment, exit and fundraising activity by asset class, sector and geography.

For questions and feedback or to request custom data cuts from the research team, please reply to this email or contact research@gpcapital.org.