



Beltone Asset Management Expands Its Equity Offering with B-Torohat Fund
OR
B-Torohat Opens New Investment Avenues Across IPOs and Recently Listed Stocks
OR
Beltone Asset Management Launches B-Torohat to Capture Opportunities Across the IPO Market

Cairo, October 20, 2026: Beltone Asset Management has expanded its investment product range with the launch of B-Torohat, an actively managed equity fund designed to provide exposure to investment opportunities associated with IPOs, capital increases and recently listed stocks through a single investment vehicle.

The fund focuses on opportunities arising at different stages of companies' participation in the capital market, including initial public offerings, new share issuances and subscription rights for listed companies, as well as stocks of companies that have been listed on the Egyptian Exchange (EGX) for no more than five years.

Its investment mandate covers IPOs of Egyptian companies listed on the EGX, subscription rights and secondary offerings on the Main Market, and recently listed stocks.

B-Torohat forms part of Beltone Asset Management's ongoing efforts to broaden its investment offering through products built around distinct investment strategies. It complements the existing B-Alpha fund and the company's index-tracking and sector-focused funds, with further launches planned in the coming period.

The fund targets an initial size of EGP 500 million, with the possibility of increasing the issuance size based on subscription demand and in accordance with applicable regulatory requirements. The initial private tranche was fully subscribed within one day. The fund's launch reflects Beltone Asset Management's continued expansion of its investment offering, alongside growth in assets under management, which reached EGP 55.7 billion in the first half of 2026, representing year-on-year growth of 104%. Beltone Asset Management currently manages 31 investment funds, including funds carrying its own name and funds managed on behalf of other financial institutions.

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About Beltone Asset Management:

Beltone Asset Management, a subsidiary of Beltone Holding, is Egypt's largest independent asset manager and one of the region's leading investment management firms. Established in 2004, the company manages investments across more than 20 markets in the Middle East and North Africa, delivering innovative investment solutions backed by deep market expertise and a strong commitment



to long-term value creation. Supported by a highly experienced investment team with extensive expertise across local and regional markets, Beltone Asset Management follows a disciplined investment approach focused on risk management, sustainable growth, and delivering superior outcomes for institutional and individual investors.

About Beltone Holding

(EGX: BTFH.CA) is a leading pan-African group headquartered in Egypt, with operations spanning eight countries across North and Sub-Saharan Africa. Empowering growth across every market it serves, Beltone offers a diversified and integrated platform of businesses including leasing and factoring, mortgage finance, consumer finance, SMEs, microfinance, asset management, securities brokerage, investment banking, private equity, venture capital, data science and AI solutions, as well as HR consultancy, recruitment, talent management, and tailored learning and development programs. Through its digital-led platform, the group provides savings services, and mobile payment solutions, reinforcing its commitment to financial inclusion and sustainable growth across the African continent.

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