

Abu Dhabi Commercial Bank PJSC

Review report and condensed consolidated
interim financial information for the nine month
period ended September 30, 2026

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**INDEPENDENT AUDITOR'S REPORT ON REVIEW OF
CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION
TO THE BOARD OF DIRECTORS OF
ABU DHABI COMMERCIAL BANK PJSC**

Introduction

We have reviewed the accompanying condensed consolidated interim statement of financial position of Abu Dhabi Commercial Bank PJSC (the "Bank") and its subsidiaries (together referred to as the "Group") as at 30 September 2026, and the related income statement, statements of comprehensive income, statement of changes in equity and statement of cash flows for the nine-month period then ended, and material accounting policy information and other explanatory notes. Management is responsible for the preparation and presentation of this interim financial information in accordance with International Accounting Standard 34 *Interim Financial Reporting* ("IAS 34"). Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of Review

We conducted our review in accordance with International Standard on Review Engagements 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with IAS 34.

Deloitte & Touche (M.E.)



Muhammad Khamees Al Tah
Registration No. 717
22 October 2026
Abu Dhabi
United Arab Emirates

Condensed consolidated interim statement of financial position

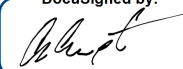
As at September 30, 2026

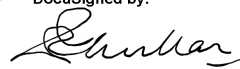
		As at September 30 2026 unaudited AED million	As at December 31 2025 audited AED million
	Notes		
Assets			
Cash and balances with central banks, net	4	74,872	63,019
Deposits and balances due from banks, net	5	69,685	56,594
Financial assets at fair value through profit or loss	6	29,879	24,622
Derivative financial instruments	7	27,179	15,160
Investment securities, net	8	169,164	166,137
Loans and advances to customers, net	9	468,987	403,031
Investment in associates and joint ventures		321	306
Investment properties	11	809	1,193
Other assets, net	12	40,497	34,970
Property and equipment, net		564	689
Intangible assets, net		7,743	7,658
Right of use assets, net		291	275
Total assets		889,991	773,654
Liabilities			
Due to banks	13	23,749	19,086
Derivative financial instruments	7	39,103	28,264
Deposits from customers	14	558,155	499,775
Euro commercial paper	15	11,466	8,720
Borrowings	16	122,003	89,794
Other liabilities	17	44,438	39,274
Total liabilities		798,914	684,913
Equity			
Share capital	18	7,912	7,912
Share premium		17,879	17,879
Other reserves	19	15,706	18,287
Retained earnings		40,822	35,904
Capital notes	20	8,755	8,755
Equity attributable to equity holders of the Bank		91,074	88,737
Non-controlling interests		3	4
Total equity		91,077	88,741
Total liabilities and equity		889,991	773,654

This condensed consolidated interim financial information was approved by the Board of Directors and authorised for issue on October 22, 2026, and signed on its behalf by:

Signed by:

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Khaldoon Khalifa Al Mubarak
Chairman

DocuSigned by:

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Ala'a Eraiqat
Group Chief Executive Officer

DocuSigned by:

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Deepak Khullar
Group Chief Financial Officer

The accompanying notes 1 to 34 form an integral part of this condensed consolidated interim financial information.

Condensed consolidated interim income statement (unaudited)

For the nine month period ended September 30, 2026

		3 months ended September 30		9 months ended September 30	
		2026 AED million	2025 AED million	2026 AED million	2025 AED million
	Notes				
Interest income	21	8,487	8,148	23,972	23,157
Interest expense	22	(5,356)	(5,016)	(14,698)	(14,207)
Net interest income		3,131	3,132	9,274	8,950
Income from Islamic financing and investing products		1,256	1,011	3,273	2,895
Distribution on Islamic deposits and profit paid to sukuk holders		(516)	(336)	(1,205)	(990)
Net income from Islamic financing and investing products		740	675	2,068	1,905
Total net interest income and income from Islamic financing and investing products		3,871	3,807	11,342	10,855
Net fees and commission income	23	1,246	971	3,370	2,720
Net trading income	24	957	648	2,888	2,079
Other operating income	25	251	449	706	962
Operating income		6,325	5,875	18,306	16,616
Operating expenses	26	(1,796)	(1,624)	(5,006)	(4,599)
Operating profit before impairment charge		4,529	4,251	13,300	12,017
Impairment charge	27	(472)	(1,087)	(1,646)	(2,920)
Profit after impairment charge		4,057	3,164	11,654	9,097
Share in profit of associates and joint ventures		6	2	16	11
Profit before taxation		4,063	3,166	11,670	9,108
Income tax charge		(504)	(76)	(1,374)	(1,004)
Profit for the period		3,559	3,090	10,296	8,104
Attributable to:					
Equity holders of the Bank		3,560	3,090	10,297	8,105
Non-controlling interests		(1)	-	(1)	(1)
Profit for the period		3,559	3,090	10,296	8,104
Basic earnings per share (AED)	28	0.43	0.39	1.25	1.02
Diluted earnings per share (AED)	28	0.43	0.39	1.24	1.01

The accompanying notes 1 to 34 form an integral part of this condensed consolidated interim financial information.

Condensed consolidated interim statement of comprehensive income (unaudited)

For the nine month period ended September 30, 2026

	3 months ended September 30		9 months ended September 30	
	2026 AED million	2025 AED million	2026 AED million	2025 AED million
Profit for the period	3,559	3,090	10,296	8,104
Other comprehensive income				
Items that may be re-classified subsequently to the condensed consolidated interim income statement				
Net movement in foreign currency translation reserve (Note 19)	(36)	31	(76)	59
Net movement in cash flow hedge reserve (net of tax) (Note 19)	(804)	22	(1,248)	(17)
Net movement in revaluation reserve of debt instruments designated at FVTOCI (net of tax) (Note 19)	(759)	275	(1,098)	790
	(1,599)	328	(2,422)	832
Items that will not be re-classified subsequently to the condensed consolidated interim income statement				
Net movement in revaluation reserve of equity instruments designated at FVTOCI (net of tax) (Note 19)	(65)	23	(64)	82
Other comprehensive (loss)/income for the period	(1,664)	351	(2,486)	914
Total comprehensive income for the period	1,895	3,441	7,810	9,018
Attributable to:				
Equity holders of the Bank	1,896	3,441	7,811	9,019
Non-controlling interests	(1)	-	(1)	(1)
Total comprehensive income for the period	1,895	3,441	7,810	9,018

The accompanying notes 1 to 34 form an integral part of this condensed consolidated interim financial information.

Condensed consolidated interim statement of changes in equity (unaudited)

For the nine month period ended September 30, 2026

	Share capital AED million	Share premium AED million	Other reserves AED million	Retained earnings AED million	Capital notes AED million	Equity attributable to equity holders of the Bank AED million	Non- controlling interests AED million	Total equity AED million
As at January 1, 2026	7,912	17,879	18,287	35,904	8,755	88,737	4	88,741
Profit for the period	-	-	-	10,297	-	10,297	(1)	10,296
Other comprehensive loss for the period (Note 19)	-	-	(2,486)	-	-	(2,486)	-	(2,486)
Other movements	-	-	(95)	19	-	(76)	-	(76)
Amounts transferred within equity upon disposal of equity instruments designated at FVTOCI (net of tax)	-	-	-	74	-	74	-	74
Dividends paid to equity holders of the Bank	-	-	-	(4,985)	-	(4,985)	-	(4,985)
Capital notes coupon paid (Note 28)	-	-	-	(487)	-	(487)	-	(487)
As at September 30, 2026	7,912	17,879	15,706	40,822	8,755	91,074	3	91,077
As at January 1, 2025	7,320	17,879	11,082	30,526	8,755	75,562	5	75,567
Profit for the period	-	-	-	8,105	-	8,105	(1)	8,104
Other comprehensive income for the period (Note 19)	-	-	914	-	-	914	-	914
Other movements	-	-	112	(290)	-	(178)	-	(178)
Amounts transferred within equity upon disposal of equity instruments designated at FVTOCI (net of tax)	-	-	-	(48)	-	(48)	-	(48)
Dividends paid to equity holders of the Bank	-	-	-	(4,319)	-	(4,319)	-	(4,319)
Capital notes coupon paid (Note 28)	-	-	-	(531)	-	(531)	-	(531)
As at September 30, 2025	7,320	17,879	12,108	33,443	8,755	79,505	4	79,509

Following the Annual General Meeting held on March 3, 2026, the shareholders approved the distribution of proposed cash dividend of AED 4,985 million for the year 2025, being AED 0.63 dividend per share and representing 63% of the paid up share capital (For the year 2024 – cash dividend of AED 4,319 million, being AED 0.59 dividend per share and representing 59% of the paid up share capital).

The accompanying notes 1 to 34 form an integral part of this condensed consolidated interim financial information.

Condensed consolidated interim statement of cash flows (unaudited)

For the nine month period ended September 30, 2026

	9 months ended September 30	
	2026	2025
	AED million	AED million
OPERATING ACTIVITIES		
Profit before taxation	11,670	9,108
Adjustments for:		
Depreciation on property and equipment and right of use assets (Note 26)	162	157
Amortisation of intangible assets (Note 26)	174	171
Gross impairment charge	2,006	3,269
Share in profit of associates and joint ventures	(16)	(11)
Discount unwind on loans and advances	(127)	(100)
Net loss from disposal of investment securities (Note 25)	187	237
Discount amortisation on investment securities	(456)	(441)
Dividend income (Note 25)	(56)	(23)
Gain on sale of property and equipment	(74)	(103)
Amortisation and interest capitalised on borrowings and ECPs	1,125	1,348
Net gain from financial assets at fair value through profit or loss	(2,155)	(975)
Ineffective portion of hedges – net gains (Note 7)	(4)	(6)
Employees' incentive plan expense (Note 19)	121	92
Cash flows from operating activities before changes in operating assets and liabilities	12,557	12,723
Net movement in due from banks and balances with central banks	(2,749)	(5,888)
Net movement in derivative financial instruments	(980)	462
Net purchases of financial assets at fair value through profit or loss	(3,119)	(5,642)
Net movement in loans and advances to customers	(67,314)	(52,725)
Net movement in other assets	(3,322)	(1,761)
Net movement in due to banks	5,039	4,870
Net movement in deposits from customers	59,289	60,899
Net movement in other liabilities	2,894	127
Net cash from operations	2,295	13,065
Income tax paid	(1,436)	(1,076)
Net cash from operating activities	859	11,989
INVESTING ACTIVITIES		
Net proceeds from redemption/disposal of investment securities	59,909	37,218
Net purchases of investment securities	(69,118)	(45,372)
Dividend received from investment securities (Note 25)	56	23
Dividend received from associates	10	14
Investment in associates and joint ventures	(9)	-
Net disposals of investment properties	96	186
Net purchases of property and equipment and computer software	(165)	284
Net cash used in investing activities	(9,221)	(7,647)
FINANCING ACTIVITIES		
Net movement in euro commercial paper	2,536	1,569
Net proceeds from borrowings	162,637	74,451
Repayment of borrowings	(128,366)	(70,261)
Payment of lease liabilities	(76)	(74)
Dividends paid to equity holders of the Bank	(4,985)	(4,319)
Capital notes coupon paid (Note 28)	(487)	(531)
Net cash from financing activities	31,259	835
Effect of exchange rate changes on cash and cash equivalents	(328)	177
Net increase in cash and cash equivalents	22,569	5,354
Cash and cash equivalents at the beginning of the period	73,133	59,141
Cash and cash equivalents at the end of the period	95,702	64,495

The accompanying notes 1 to 34 form an integral part of this condensed consolidated interim financial information.

Condensed consolidated interim statement of cash flows (unaudited) (continued)

For the nine month period ended September 30, 2026

Cash and cash equivalents

Cash and cash equivalents included in the condensed consolidated interim statement of cash flows comprise of following amounts:

	As at September 30 2026 unaudited AED million	As at December 31 2025 audited AED million
Cash and balances with central banks (Note 4)	74,872	63,020
Deposits and balances due from banks (excluding loans and advances to banks) (Note 5)	47,412	28,230
Less: Due to banks (Note 13)	(23,749)	(19,086)
	98,535	72,164
Less: Cash and balances with central banks and Deposits and balances due from banks – with original maturity of more than three months	(24,522)	(15,634)
Add: Due to banks – with original maturity of more than three months	21,693	16,653
Less: Restricted balance with Central Bank	(4)	(50)
Total cash and cash equivalents	95,702	73,133

The accompanying notes 1 to 34 form an integral part of this condensed consolidated interim financial information.

Notes to the condensed consolidated interim financial information

For the nine month period ended September 30, 2026

1. General information

Abu Dhabi Commercial Bank PJSC (“ADCB” or the “Bank”) is a public joint stock company with limited liability incorporated in the emirate of Abu Dhabi, United Arab Emirates (UAE). The Bank and its subsidiaries (together referred to as the “Group”) are principally engaged in the business of retail, commercial and Islamic banking and provision of other financial services.

The Group’s Islamic banking activities are conducted in accordance with principles of Islamic Shari’ah as interpreted by Internal Shari’ah Supervision Committee (“ISSC”) as well as the standards and resolutions issued by the higher Shari’ah authority of UAE Central Bank.

The Bank is listed on the Abu Dhabi Securities Exchange (Ticker: ADCB).

The registered head office of ADCB is at Abu Dhabi Commercial Bank PJSC Head Office Building, Sheikh Zayed Bin Sultan Street, Plot C- 33, Sector E-11, P. O. Box 939, Abu Dhabi, UAE.

2. Summary of material accounting policies**2.1 Basis of preparation**

The condensed consolidated interim financial information has been prepared on a going concern basis and in accordance with IAS 34 - Interim Financial Reporting. It does not include all of the information required for full annual financial statements and should be read in conjunction with the consolidated financial statements of the Group for the year ended December 31, 2025, which were prepared in accordance with IFRS Accounting Standards as issued by the International Accounting Standards Board (IASB) (IFRS Accounting Standards), International Financial Reporting Interpretation Committee (IFRIC) Interpretations and requirements of applicable laws.

The same accounting policies, presentation and methods of computation have been followed in this condensed consolidated interim financial information as were applied in the preparation and presentation of the Group’s consolidated financial statements for the year ended December 31, 2025.

Certain disclosure notes/numbers have been reclassified and rearranged from the Group’s prior period condensed consolidated interim financial information to conform to the current period's presentation.

The results for the nine month period ended September 30, 2026 are not necessarily indicative of the results that may be expected for the financial year ending December 31, 2026.

The condensed consolidated interim financial information is prepared and presented in United Arab Emirates Dirham (AED), which is the Group’s functional and presentation currency and is rounded off to the nearest million unless otherwise indicated.

The preparation of the condensed consolidated interim financial information in conformity with IFRS Accounting Standards requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

The main areas of judgements, estimates and assumptions applied in this condensed consolidated interim financial information, including the key sources of estimation uncertainty were the same as those applied in the consolidated financial statements of the Group for the year ended December 31, 2025.

2. Summary of material accounting policies (continued)

2.2 Application of new and revised IFRS Accounting Standards (IFRSs) as issued by International Accounting Standards Board (IASB)

2.2.1 Standards and Interpretations in issue and effective

In the current period, the Group has applied the amendments to IFRS 9 and IFRS 7. The application of these amendments to IFRS Accounting Standards has not had any material impact on the amounts reported for the current and prior periods but may affect the accounting for the Group's future transactions or arrangements.

Other than the above, there are no other significant IFRS Accounting Standards, amendments or interpretations that were effective for the first time for the financial year beginning on or after January 1, 2026.

2.2.2 Standards and Interpretations in issue but not yet effective

New standards and significant amendments to standards applicable to the Group:	Effective for annual periods beginning on or after
IFRS 19 'Subsidiaries without Public Accountability' specifies the disclosure requirements an eligible subsidiary is permitted to apply instead of the disclosure requirements in other IFRS Accounting Standards.	January 1, 2027
Presentation and disclosures in financial statements (IFRS 18) - The new standard contains requirements for all entities applying IFRS for the presentation and disclosure of information in financial statements.	January 1, 2027
Amendments to IFRS 19 'Subsidiaries without Public Accountability'- The amendments address reduced disclosures on supplier finance, excluding non-disclosure guidance, and replacing management-defined performance measure disclosures with a cross-reference to IFRS 18 for entities using those measures.	January 1, 2027
Translation to a Hyperinflationary Presentation Currency (Amendments to IAS 21).	January 1, 2027
Amendments to the Fair Value Option for Investments in Associates and Joint Ventures (Amendments to IAS 28).	January 1, 2027
IFRS 20 'Regulatory assets and Regulatory Liabilities' specifies the recognition, measurement, presentation, and disclosure of regulatory assets, regulatory liabilities, regulatory income, and regulatory expense arising from specified rate regulated activities.	January 1, 2029

The Group has not early adopted any new and revised IFRS Accounting Standards that have been issued but are not yet effective. Management anticipates that these amendments will be adopted in the consolidated financial statements in the initial period when they become mandatorily effective. The impact of these standards and amendments are currently being assessed by the management.

2.3 Basis of consolidation

This condensed consolidated interim financial information incorporates the financial statements of the Bank and its subsidiaries (collectively referred to as the "Group").

Notes to the condensed consolidated interim financial information

For the nine month period ended September 30, 2026

2. Summary of material accounting policies (continued)
2.3 Basis of consolidation (continued)
Subsidiaries

Subsidiaries are entities controlled by the Group. The Group controls an entity when it is exposed to, or has rights to, variable returns from its involvement with the entity and has the ability to affect those returns through its power over the entity. The financial statements of subsidiaries are included in the condensed consolidated interim financial information from the date that control commences until the date that control ceases.

The following is the list of subsidiaries of the Bank as at September 30, 2026:

Name of subsidiary	Ownership interest	Incorporation		Principal activities
		Year	Country	
ADCB Securities LLC	100%	2005	UAE	Agent in trading of financial instruments and stocks.
Kinetic Infrastructure Development LLC	100%	2006	UAE	Financial investments.
Abu Dhabi Commercial Property Development LLC ⁽¹⁾	100%	2006	UAE	Property development.
Abu Dhabi Commercial Engineering Services LLC – S.P.C.	100%	2007	UAE	Engineering services.
ADCB Finance (Cayman) Limited	100%	2008	Cayman Islands	Treasury financing activities.
ADCB Markets (Cayman) Limited	100%	2008	Cayman Islands	Treasury related activities.
ITMAM Services FZ LLC	100%	2010	UAE	Transaction processing and back-office support for the Group.
ITMAM Services LLC	100%	2013	UAE	Transaction processing and back-office support for the Group.
ADCB Asset Management Limited	100%	2018	UAE	Wealth management and private banking.
Al Wifaq Investment Properties PrJSC	90.08%	2006	UAE	Investment in real estate properties and earning rental income.
Abu Dhabi Commercial Bank – Egypt SAE	99.91%	1981	Egypt	Commercial banking services.
Al Hilal Bank PJSC	100%	2007	UAE	Islamic banking activities.
ADCB Islamic Bank JSC	100%	2010	Kazakhstan	Islamic banking activities.
Al Hur 1 Holding Limited	100%	2022	UAE	Real estate and financial investment activities.
Al Hur 2 Holding Limited	100%	2022	UAE	Real estate and financial investment activities.
Meedaf Investment Limited	100%	2023	UAE	Enterprise and service support.
ITMAM For Outsourcing Services LLC	100%	2025	Egypt	Back office support for the Group.
Touchpoints Data Services - LLC - S.P.C.	100%	2025	UAE	Data classification and analysis services and marketing consultancy and studies.
Abu Dhabi Commercial Engineering Services LLC – Dubai	100%	2025	UAE	Engineering services.
ADCB LTIP SPV Limited	Controlling Interest	2025	UAE	Trust activities.
Abu Dhabi Commercial Bank (Kazakhstan) JSC	100%	2026	Kazakhstan	Licensing activities.
Aurien AG	100%	2026	Switzerland	Licensing activities.

(1) dormant

The Group does not have any subsidiary with material non-controlling interests.

2. Summary of material accounting policies (continued)**2.3 Basis of consolidation (continued)****Loss of control**

Upon loss of control, the Group derecognises the assets and liabilities of the subsidiary, any non-controlling interests and the other components of equity related to the subsidiary. Any surplus or deficit arising on the loss of control is recognised in condensed consolidated interim income statement. If the Group retains any interest in the previous subsidiary, then such interest is measured at fair value when control is lost. Subsequently, it is accounted for as an equity-accounted investee or in accordance with the Group's accounting policy for financial instruments depending on the level of influence retained.

Transactions eliminated on consolidation

All intragroup balances, income, expenses and cash flows resulting from intragroup transactions are eliminated on consolidation.

Investment in associates and joint ventures

Associates are those entities in which the Group has significant influence. Significant influence is the power to participate in the financial and operating policy decisions of the investee but not control or joint control over those policies.

Investments in associates are accounted for using the equity method and are recognised initially at cost. The cost of the investments includes transaction costs.

The condensed consolidated interim financial information includes the Group's share of the profit or loss and other comprehensive income of investment in associates, after adjustments to align the accounting policies with those of the Group, from the date that significant influence commences until the date that significant influence ceases.

When the Group's share of losses exceeds its interest in an equity-accounted investee, the carrying amount of the investment, including any long-term interests that form part thereof, is reduced to zero, and the recognition of further losses is discontinued except to the extent that the Group has an obligation or has made payments on behalf of the investee.

Joint arrangements are arrangements of which the Group has joint control, established by contracts requiring unanimous consent for decisions about the activities that significantly affect the arrangements' returns. They are classified and accounted for as follows:

Joint operation – when the Group has rights to the assets and obligations for the liabilities, relating to an arrangement, it accounts for each of its assets, liabilities and transactions, including its share of those held or incurred jointly, in relation to the joint operation.

Joint venture – when the Group has rights only to the net assets of the arrangements, it accounts for its interest using the equity method, as for associates.

Funds under management

The Bank manages and administers assets held in unit trusts on behalf of investors. The financial statements of these entities are not included in the condensed consolidated interim financial information except when the Bank controls the entity, as mentioned above.

Notes to the condensed consolidated interim financial information

For the nine month period ended September 30, 2026

3. Taxation

The Group is subject to the Domestic Minimum Top-up Tax (DMTT), which is aligned with the OECD Pillar Two Global Anti-Base Erosion (GloBE) model rules. Under the DMTT, the Group's UAE tax rate increases from 9% to 15%. However, where the conditions of the initial phase of International Activity Exclusion (IAE) are met, the Group is eligible to reduce its UAE tax rate from 15% to 9%.

Based on the Group's assessment as at September 30, 2026, the Group meets the eligibility criteria for the IAE. Accordingly, the applicable tax rate for the period in the UAE is 9%.

4. Cash and balances with central banks, net

	As at September 30 2026 unaudited AED million	As at December 31 2025 audited AED million
Cash on hand	2,337	2,298
Balances with central banks	19,182	21,159
Reserves maintained with central banks	39,093	36,179
Certificate of deposits with central banks(*)	14,260	3,384
Gross cash and balances with central banks	74,872	63,020
Less: Allowance for impairment (Note 10)	-	(1)
Total cash and balances with central banks, net	74,872	63,019
The geographical concentration is as follows:		
Within the UAE	70,608	59,735
Outside the UAE	4,264	3,285
	74,872	63,020
Less: Allowance for impairment (Note 10)	-	(1)
	74,872	63,019

(*) includes Islamic certificate of deposits amounting to AED 10,008 million (December 31, 2025 – AED 259 million)

Reserves maintained with central banks represent deposits with central banks at stipulated percentages of its demand, savings, time, and other deposits. As per Central Bank of UAE (CBUAE) regulations, subject to meeting reserve requirements over a 14 day period, the Bank is allowed to draw their balances held in reserve account maintained with CBUAE. These reserves are available for day-to-day operations.

5. Deposits and balances due from banks, net

	As at September 30 2026 unaudited AED million	As at December 31 2025 audited AED million
Nostro balances	9,154	7,260
Margin deposits	10,357	7,798
Time deposits	12,506	4,685
Reverse repurchase agreements	10,210	5,783
Wakala placements	5,185	2,704
Loans and advances to banks	22,351	28,470
Gross deposits and balances due from banks(*)	69,763	56,700
Less: Allowance for impairment (Note 10)	(78)	(106)
Total deposits and balances due from banks, net	69,685	56,594
The geographical concentration is as follows:		
Within the UAE	7,937	5,058
Outside the UAE	61,826	51,642
	69,763	56,700
Less: Allowance for impairment (Note 10)	(78)	(106)
	69,685	56,594

(*) includes Islamic deposits and balances due from banks amounting to AED 8,261 million (December 31, 2025 – AED 3,257 million)

Notes to the condensed consolidated interim financial information

For the nine month period ended September 30, 2026

5. Deposits and balances due from banks, net (continued)

As at September 30, 2026, the Group received bonds with fair value of AED 12,120 million (December 31, 2025 – AED 7,267 million) under reverse repurchase agreements.

As at September 30, 2026, the Group hedges certain fixed and floating rate loans and advances to banks amounting to AED 250 million (December 31, 2025 – AED 421 million) for interest rate and foreign currency risk using either interest rate or cross currency swaps and designates these swaps as fair value and cash flow hedges, respectively. The net negative fair value of these swaps as at September 30, 2026 was AED 16 million (December 31, 2025 – net negative fair value of AED 42 million).

6. Financial assets at fair value through profit or loss

	As at September 30 2026 unaudited AED million	As at December 31 2025 audited AED million
Loans and advances and debt securities(*)	17,242	14,511
Equities and funds	2,800	30
Structured funding arrangements	9,837	10,081
Total financial assets at fair value through profit or loss	29,879	24,622
The geographical concentration is as follows:		
Within the UAE	9,541	9,008
Outside the UAE	20,338	15,614
	29,879	24,622

(*) includes perpetual debt securities amounting to AED 247 million (December 31, 2025 – AED 277 million)

The total financial assets at fair value through profit or loss includes Islamic investing assets amounting to AED 423 million (December 31, 2025 – AED 677 million).

The Group entered into structured funding arrangements where funding was provided against certain reference assets received under the arrangement and held by the Group. The risk and rewards relating to these reference assets remain with the counterparty. As at September 30, 2026, the fair value of these reference assets amounted to AED 13,227 million (December 31, 2025 – AED 14,597 million), of this AED nil (December 31, 2025 – AED 4,591 million) were posted against repo borrowings. Further, the Group also received net cash collateral of AED 185 million (December 31, 2025 – posted net cash collateral of AED 11 million) against this structuring arrangement. The structuring arrangement and reference assets received are governed under International Swaps and Derivatives Association (ISDA) agreements.

Notes to the condensed consolidated interim financial information

For the nine month period ended September 30, 2026

7. Derivative financial instruments

The table below shows the positive (assets) and negative (liabilities) fair values of derivative financial instruments.

	Fair values		
	Assets	Liabilities	Notional
	AED million	AED million	AED million
As at September 30, 2026 (unaudited)			
Derivatives held or issued for trading			
Foreign exchange derivatives	1,308	1,081	387,852
Interest rate and cross currency swaps	14,875	15,990	629,046
Credit derivatives	16	20	1,160
Interest rate and commodity options	1,511	1,529	60,542
Futures (exchange traded)	308	224	261,320
Commodity and energy swaps	2,594	1,596	10,011
Swaptions	1,354	124	45,162
Total derivatives held or issued for trading	21,966	20,564	1,395,093
Derivatives held as fair value hedges			
Interest rate and cross currency swaps	5,006	17,296	211,320
Derivatives held as cash flow hedges			
Interest rate and cross currency swaps	11	1,220	52,080
Forward foreign exchange contracts	196	23	14,632
Total derivatives held as cash flow hedges	207	1,243	66,712
Total derivative financial instruments	27,179	39,103	1,673,125
As at December 31, 2025 (audited)			
Derivatives held or issued for trading			
Foreign exchange derivatives	1,582	1,366	407,927
Interest rate and cross currency swaps	7,980	8,355	448,083
Credit derivatives	9	24	904
Interest rate and commodity options	715	747	72,794
Futures (exchange traded)	47	66	13,540
Commodity and energy swaps	1,296	649	13,855
Swaptions	1,016	62	24,248
Total derivatives held or issued for trading	12,645	11,269	981,351
Derivatives held as fair value hedges			
Interest rate and cross currency swaps	2,074	16,846	214,882
Derivatives held as cash flow hedges			
Interest rate and cross currency swaps	238	111	48,779
Forward foreign exchange contracts	203	38	21,049
Total derivatives held as cash flow hedges	441	149	69,828
Total derivative financial instruments	15,160	28,264	1,266,061

The notional amounts indicate the volume of transactions and are neither indicative of the market risk nor credit risk. The net hedge ineffectiveness gains relating to the fair value and cash flow hedges amounting to AED 4 million (for the nine month period ended September 30, 2025 – net gains of AED 6 million) has been recognised in the condensed consolidated interim income statement.

As at September 30, 2026, the Group received cash collateral of AED 7,963 million (December 31, 2025 – AED 3,350 million) and bonds with fair value of AED 737 million (December 31, 2025 – AED 1,562 million) against positive fair value of derivative assets.

As at September 30, 2026, the Group placed cash collateral of AED 11,243 million (December 31, 2025 – AED 9,068 million) and bonds with fair value of AED 5,668 million (December 31, 2025 – AED 9,497 million) against negative fair value of derivative liabilities.

These collaterals are governed by collateral service agreements under International Swaps and Derivatives Association (ISDA) agreements.

Notes to the condensed consolidated interim financial information

For the nine month period ended September 30, 2026

8. Investment securities, net

	UAE AED million	Other GCC(*) countries AED million	Rest of the world AED million	Total AED million
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As at September 30, 2026 (unaudited)
At fair value through other comprehensive income (FVTOCI)
Quoted:

Government securities	17,587	18,279	36,815	72,681
Bonds – Banks and financial institutions	2,078	1,157	5,238	8,473
Bonds – Others	7,126	2,205	8,537	17,868
Equities and funds(**)	75	53	1,207	1,335
Total quoted	26,866	21,694	51,797	100,357

Unquoted:

Equities and funds	42	1	96	139
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Total investment securities at fair value through other comprehensive income

	26,908	21,695	51,893	100,496
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At amortised cost
Quoted:

Government securities	9,494	10,949	16,800	37,243
Bonds – Banks and financial institutions	1,175	1,463	12,498	15,136
Bonds – Others	8,189	2,163	5,944	16,296
Total quoted	18,858	14,575	35,242	68,675

Less: Allowance for impairment (Note 10)

	(2)	(1)	(4)	(7)
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Total investment securities at amortised cost

	18,856	14,574	35,238	68,668
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Total investment securities, net

	45,764	36,269	87,131	169,164
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As at December 31, 2025 (audited)
At fair value through other comprehensive income (FVTOCI)
Quoted:

Government securities	13,510	13,631	35,449	62,590
Bonds – Banks and financial institutions	1,395	1,239	4,826	7,460
Bonds – Others	7,443	2,394	3,648	13,485
Equities and funds(**)	465	44	54	563
Total quoted	22,813	17,308	43,977	84,098

Unquoted:

Equities and funds	116	1	28	145
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Total investment securities at fair value through other comprehensive income

	22,929	17,309	44,005	84,243
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At amortised cost
Quoted:

Government securities	13,363	13,171	21,246	47,780
Bonds – Banks and financial institutions	1,549	1,559	10,282	13,390
Bonds – Others	10,595	2,216	7,921	20,732
Total quoted	25,507	16,946	39,449	81,902

Less: Allowance for impairment (Note 10)

	(3)	(2)	(3)	(8)
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Total investment securities at amortised cost

	25,504	16,944	39,446	81,894
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Total investment securities, net

	48,433	34,253	83,451	166,137
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(*) Gulf Cooperation Council

(**) includes investments in perpetual bonds

Notes to the condensed consolidated interim financial information

For the nine month period ended September 30, 2026

8. Investment securities, net (continued)

Islamic investing assets included in the above table are as follows:

	As at September 30 2026 unaudited AED million	As at December 31 2025 audited AED million
At fair value through other comprehensive income (FVTOCI)		
Sukuk investments	12,020	11,389
Equities	8	71
	12,028	11,460
At amortised cost		
Sukuk investments	5,421	5,884
Less: Allowance for impairment	(1)	(2)
	5,420	5,882
Net Islamic investing assets	17,448	17,342

As at September 30, 2026, the allowance for impairment on debt instruments designated at FVTOCI amounting to AED 31 million (December 31, 2025 – AED 32 million) (Note 10) is included in revaluation reserve of investments carried at FVTOCI.

The Group hedges certain fixed and floating rate investments securities amounting to AED 117,222 million (December 31, 2025 – AED 106,615 million) for interest rate and foreign currency risks through interest rate and currency swaps and designates these as fair value and cash flow hedges, respectively. The net positive fair value of these swaps as at September 30, 2026 was AED 1,036 million (December 31, 2025 – net negative fair value AED 3,922 million).

The Group entered into repurchase agreements whereby bonds were pledged and held by counterparties as collateral. The risks and rewards relating to the investments pledged remain with the Group. The bonds placed as collateral are governed under Global Master Repurchase Agreements (GMRA). The following table reflects the carrying value of these bonds and the associated financial liabilities:

	As at September 30, 2026 (unaudited)		As at December 31, 2025 (audited)	
	Carrying value of pledged securities(*) AED million	Carrying value of associated liabilities AED million	Carrying value of pledged securities(*) AED million	Carrying value of associated liabilities AED million
Repurchase financing	78,548	75,960	44,496	41,764

(*) includes securities of AED nil (December 31, 2025 – AED 4,591 million) received as collateral by the Group (Note 6)

Further, the Group pledged investment securities with fair value amounting to AED 7,185 million (December 31, 2025 – AED 9,493 million) as collateral against margin calls. The risks and rewards on these pledged investments securities remain with the Group.

Notes to the condensed consolidated interim financial information

For the nine month period ended September 30, 2026

9. Loans and advances to customers, net

	As at September 30 2026 unaudited AED million	As at December 31 2025 audited AED million
Overdrafts (retail and corporate)	17,451	16,294
Retail loans - mortgages	19,984	19,368
Retail loans - others	58,509	46,179
Corporate loans	338,961	292,477
Credit cards	6,445	6,192
Other facilities	36,387	30,455
Gross loans and advances to customers	477,737	410,965
Less: Allowance for impairment (Note 10)	(8,750)	(7,934)
Total loans and advances to customers, net	468,987	403,031

Islamic financing assets included in the above table are as follows:

	As at September 30 2026 unaudited AED million	As at December 31 2025 audited AED million
Murabaha	38,206	33,801
Ijara financing	14,443	13,730
Salam	444	422
Others	1,898	1,201
Gross Islamic financing assets	54,991	49,154
Less: Allowance for impairment	(922)	(826)
Net Islamic financing assets	54,069	48,328

The Group hedges certain fixed and floating rate loans and advances amounting to AED 68,012 million (December 31, 2025 – AED 66,164 million) for interest rate and foreign currency risk using interest rate and currency swaps and designates these swaps as fair value and cash flow hedges, respectively. The net negative fair value of these swaps as at September 30, 2026 was AED 1,631 million (December 31, 2025 – net negative fair value of AED 889 million).

The economic activity sector composition of the loans and advances to customers is as follows:

	As at September 30, 2026 (unaudited)			As at December 31, 2025 (audited)		
	Within the UAE AED million	Outside the UAE AED million	Total AED million	Within the UAE AED million	Outside the UAE AED million	Total AED million
Economic activity sector						
Agriculture	165	123	288	61	110	171
Energy	6,145	29,077	35,222	5,130	24,517	29,647
Trading	29,525	19,173	48,698	25,711	14,962	40,673
Real estate investment	46,150	2,732	48,882	44,917	1,649	46,566
Hospitality	4,920	-	4,920	5,388	-	5,388
Transport and communication	10,463	10,014	20,477	8,662	9,125	17,787
Personal	88,982	1,266	90,248	74,573	1,161	75,734
Government and public sector entities	94,175	14,476	108,651	79,755	13,736	93,491
Financial institutions(*)	22,319	37,349	59,668	18,504	27,246	45,750
Manufacturing	3,805	13,324	17,129	3,374	11,159	14,533
Services	6,229	2,303	8,532	5,730	2,131	7,861
Others	28,042	6,980	35,022	27,046	6,318	33,364
Gross loans and advances to customers	340,920	136,817	477,737	298,851	112,114	410,965
Less: Allowance for impairment (Note 10)			(8,750)			(7,934)
Total loans and advances to customers, net			468,987			403,031

(*) includes investment companies

Notes to the condensed consolidated interim financial information

For the nine month period ended September 30, 2026

9. Loans and advances to customers, net (continued)

Stage wise loans and advances to customers and associated impairment allowance is as follows:

	As at September 30, 2026 (unaudited)		As at December 31, 2025 (audited)	
	Gross loans and advances to customers AED million	Allowance for impairment AED million	Gross loans and advances to customers AED million	Allowance for impairment AED million
Stage 1	456,028	1,271	385,451	1,296
Stage 2	13,455	3,275	16,847	3,164
Stage 3	8,022	4,163	8,075	3,383
Purchased or originated credit-impaired	232	41	592	91
Total	477,737	8,750	410,965	7,934

10. Impairment allowances

The movement in impairment allowances is as follows:

	As at September 30 2026 unaudited AED million	As at December 31 2025 audited AED million
Opening balance	8,499	10,610
Charge for the period/year	2,006	3,686
Recoveries during the period/year	(360)	(583)
Net charge for the period/year	1,646	3,103
Adjustments to gross carrying value for the period/year	7	8
Net amounts written-off during the period/year	(885)	(5,228)
Impact of currency translation	(18)	6
Total impairment allowances	9,249	8,499

Allocation of impairment allowances is as follows:

	As at September 30 2026 unaudited AED million	As at December 31 2025 audited AED million
Balances with central banks (Note 4)	-	1
Deposits and balances due from banks (Note 5)	78	106
Investment securities at amortised cost (Note 8)	7	8
Investment securities designated at FVTOCI (Note 8)(*)	31	32
Loans and advances to customers (Note 9)	8,750	7,934
Other assets (Note 12)	23	25
Letters of credit, guarantees and other commitments (Note 17)	360	393
Total impairment allowances	9,249	8,499

(*) recognised under "Revaluation reserve of investments designated at FVTOCI"

Impact of geopolitical developments

During the period, the wider Middle East region continued to experience elevated geopolitical tensions, contributing to increased uncertainty across both regional and global macroeconomic conditions. In response to these developments, the CBUAE introduced the Financial Institution Resilience Package ("FIRP"), effective March 17, 2026, which provides temporary liquidity, capital and other support measures to eligible banks. Subsequently, the CBUAE issued FIRP version 2.0, extending certain relief measures and amending the applicable terms and conditions for banks operating in the UAE, effective from July 1, 2026 to September 30, 2026. Subsequent to the reporting date, the CBUAE issued FIRP version 3.0, effective from October 1, 2026 to January 15, 2027, which supersedes and extends FIRP version 2.0.

10. Impairment allowances (continued)

Impact of geopolitical developments (continued)

The Group's expected credit loss ("ECL") methodology and governance framework remained substantially consistent with those applied in the annual financial statements for the year ended December 31, 2025. During the third quarter of 2026, in line with the requirements of FIRP version 2.0, the Group updated the macroeconomic variables and related model inputs used in the determination of ECL to incorporate the expected impact of the prevailing geopolitical environment. Accordingly, the potential impact of the geopolitical developments on credit risk is reflected, to the extent captured by the updated macroeconomic variables and model relationships, within the Group's modelled ECL estimates as at September 30, 2026.

In addition to the impact reflected through the updated ECL models, management continued to maintain judgemental ECL overlays to address certain risks and uncertainties arising from the prevailing geopolitical environment that may not be fully captured by the models. In determining the appropriateness of these overlays, management considered the model-based ECL estimates together with forward-looking information, stress and sensitivity analyses and other relevant credit risk considerations. Based on this assessment, management concluded that the existing overlays remained appropriate as at September 30, 2026 to capture residual risks not sufficiently reflected in the updated modelled ECL estimates. The overlays are included within the Group's impairment allowances as at September 30, 2026.

The Group continues to monitor geopolitical developments, macroeconomic conditions, customer credit performance and regulatory measures on an ongoing basis. The assumptions and judgements applied in the ECL assessment, including the macroeconomic variables incorporated within the models and the appropriateness of management overlays, will continue to be reviewed and updated as necessary to reflect evolving economic and market conditions, with any resulting impacts recognised in future reporting periods.

11. Investment properties

	AED million
As at January 1, 2025	1,716
Additions during the year	88
Disposals during the year	(641)
Revaluation of investment properties	30
As at December 31, 2025 (audited)	1,193
Additions during the year	2
Disposals during the period	(386)
As at September 30, 2026 (unaudited)	809

Fair valuations

Valuations are carried out annually by registered independent valuers having an appropriate recognised professional qualification and experience in the location and category of the property being valued. In estimating the fair values of the properties, the highest and best use of the properties is their current use.

The valuation methodologies considered by external valuers include:

- ▶ **Direct comparable method:** This method seeks to determine the value of the property from transactions of comparable properties in the vicinity applying adjustments to reflect differences to the subject property.
- ▶ **Investment method:** This method is used to assess the value of the property by capitalising the net operating income of the property at an appropriate yield an investor would expect for an investment of the duration of the interest being valued.

Investment properties of the Group are primarily located within the UAE.

Notes to the condensed consolidated interim financial information

For the nine month period ended September 30, 2026

12. Other assets, net

	As at September 30 2026 unaudited AED million	As at December 31 2025 audited AED million
Interest receivable	7,151	6,333
Prepayments	229	103
Acceptances (Note 17)	28,554	26,149
Others	4,586	2,410
Gross other assets	40,520	34,995
Less: Allowance for impairment (Note 10)	(23)	(25)
Total other assets, net	40,497	34,970

13. Due to banks

	As at September 30 2026 unaudited AED million	As at December 31 2025 audited AED million
Vostro balances	2,621	1,793
Margin deposits	6,613	3,207
Time deposits	14,515	14,086
Total due to banks	23,749	19,086

14. Deposits from customers

	As at September 30 2026 unaudited AED million	As at December 31 2025 audited AED million
Time deposits	306,842	267,610
Current account deposits	185,181	179,027
Savings deposits	61,421	49,794
Long term government deposits	90	149
Margin deposits	4,621	3,195
Total deposits from customers	558,155	499,775

Islamic deposits included in the above table are as follows:

	As at September 30 2026 unaudited AED million	As at December 31 2025 audited AED million
Current account deposits	28,358	21,717
Margin deposits	300	343
Mudaraba savings deposits(*)	28,338	24,765
Mudaraba term deposits	456	586
Murabaha deposits	2,057	737
Wakala deposits	32,854	22,846
Total Islamic deposits	92,363	70,994

(*) includes AED 14 million pertaining to investment risk reserve (IRR) (December 31, 2025 – AED 15 million)

The Group hedges customer deposits amounting to AED 51,186 million (December 31, 2025 – AED 62,027 million) for foreign currency and interest rate risks using foreign exchange and interest rate swaps and designates these swaps as either cash flow or fair value hedges. The net positive fair value of these swaps as at September 30, 2026 was AED 83 million (December 31, 2025 – net positive fair value of AED 173 million).

Notes to the condensed consolidated interim financial information

For the nine month period ended September 30, 2026

15. Euro commercial paper

The details of euro commercial paper (“ECP”) issuances under the Bank’s ECP programme are as follows:

	As at September 30 2026 unaudited AED million	As at December 31 2025 audited AED million
Currency (CCY)		
US dollar (USD)	4,780	3,913
Euro (EUR)	4,737	2,684
Great Britain pound (GBP)	1,629	2,123
Australian dollar (AUD)	320	-
Total euro commercial paper	11,466	8,720

The Group hedges euro commercial paper amounting to AED 334 million (December 31, 2025 – AED 4,807 million) for foreign currency using foreign exchange swaps and designates these swaps as cash flow hedges. The net negative fair value of these hedge contracts as at September 30, 2026 was AED 2 million (December 31, 2025 – net positive fair value of AED 2 million). The effective interest rate on zero coupon ECPs ranges between 2.31% p.a. to 5.58% p.a. (December 31, 2025 – between 2.12% p.a. to 4.55% p.a.).

Notes to the condensed consolidated interim financial information

For the nine month period ended September 30, 2026

16. Borrowings

The details of borrowings as at September 30, 2026 (unaudited) are as follows:

Instrument	Currency (CCY)	Within 1 year AED million	1-3 years AED million	3-5 years AED million	Over 5 years AED million	Total AED million
Global medium term notes	Australian dollar (AUD)	516	382	150	-	1,048
	Chinese renminbi (CNH)	175	-	-	-	175
	Swiss franc (CHF)	-	-	443	-	443
	Hong Kong dollar (HKD)	-	93	-	-	93
	US dollar (USD)	4,197	5,626	5,873	13,448	29,144
	Indonesian rupiah (IDR)	-	278	114	-	392
		4,888	6,379	6,580	13,448	31,295
Bilateral loans	US dollar (USD)	1,834	3,163	733	733	6,463
	Kazakhstan tenge (KZT)	53	18	-	-	71
Certificate of deposits issued	Great Britain pound (GBP)	2,622	-	-	-	2,622
	US dollar (USD)	1,112	-	-	-	1,112
	Hong Kong dollar (HKD)	572	-	-	-	572
	Euro (EUR)	1,641	-	-	-	1,641
	Canadian dollar (CAD)	355	-	-	-	355
	United Arab Emirates dirham (AED)	160	-	-	-	160
Subordinated notes - fixed rate	US dollar (USD)	-	-	-	1,752	1,752
Borrowings through repurchase agreements	US dollar (USD)	60,563	15,395	-	-	75,958
	Egyptian pound (EGP)	-	-	-	2	2
Total borrowings		73,800	24,955	7,313	15,935	122,003

The Group hedges borrowings amounting to AED 39,787 million for foreign currency and interest rate risks using either interest rate or cross currency swaps and designates these swaps as either fair value or cash flow hedges. The net negative fair value of these swaps as at September 30, 2026 was AED 12,796 million.

Notes to the condensed consolidated interim financial information

For the nine month period ended September 30, 2026

16. Borrowings (continued)

The details of borrowings as at December 31, 2025 (audited) are as follows:

Instrument	Currency (CCY)	Within 1 year AED million	1-3 years AED million	3-5 years AED million	Over 5 years AED million	Total AED million
Global medium term notes	Australian dollar (AUD)	-	861	144	-	1,005
	Chinese renminbi (CNH)	358	169	-	-	527
	Swiss franc (CHF)	-	-	475	-	475
	Hong Kong dollar (HKD)	-	96	-	-	96
	US dollar (USD)	1,638	6,220	8,523	15,394	31,775
	Indonesian rupiah (IDR)	-	-	447	-	447
		1,996	7,346	9,589	15,394	34,325
Bilateral loans	US dollar (USD)	-	4,991	733	-	5,724
	Kazakhstan tenge (KZT)	-	60	-	-	60
Certificate of deposits issued	Great Britain pound (GBP)	3,225	-	-	-	3,225
	US dollar (USD)	1,609	-	-	-	1,609
	Hong Kong dollar (HKD)	216	-	-	-	216
	Chinese renminbi (CNH)	52	-	-	-	52
	Euro (EUR)	989	-	-	-	989
Subordinated notes - fixed rate	US dollar (USD)	-	-	-	1,830	1,830
Borrowings through repurchase agreements	US dollar (USD)	40,108	1,654	-	-	41,762
	Egyptian pound (EGP)	-	-	-	2	2
Total borrowings		48,195	14,051	10,322	17,226	89,794

The Group hedges borrowings amounting to AED 43,305 million for foreign currency and interest rate risks using either interest rate or cross currency swaps and designates these swaps as either fair value or cash flow hedges. The net negative fair value of these swaps as at December 31, 2025 was AED 9,802 million.

Notes to the condensed consolidated interim financial information

For the nine month period ended September 30, 2026

16. Borrowings (continued)

Interests are payable in arrears and the contractual coupon rates as at September 30, 2026 (unaudited) are as follows:

Instrument	Currency (CCY)	Within 1 year	1-3 years	3-5 years	Over 5 years
Global medium term notes	AUD	Fixed rate of 3.10% p.a. and quarterly coupons between 90 to 94 basis points over bank bill swap rate (BBSW)	Fixed rate of 4.50% p.a.	Fixed rate between 2.696% p.a. to 2.80% p.a.	-
	CNH	Fixed rate between 3.20% p.a. to 3.415% p.a.	-	-	-
	CHF	-	-	Fixed rate of 2.023% p.a.	-
	HKD	-	Fixed rate of 4.16% p.a.	-	-
	USD	Fixed rate between 3.53% p.a. to 5.10% p.a. and quarterly coupon of 88 basis points over SOFR	Fixed rate between 5.235% p.a. to 5.50% p.a. and quarterly coupons between 110 to 166 basis points over SOFR	Quarterly coupons between 78 to 140 basis points over SOFR	Fixed rate between 4.65% p.a. to 5.00% p.a. and zero coupon with an internal rate between 3.271% p.a. to 5.785% p.a.(*)
	IDR	-	Fixed rate of 8.16% p.a.	Fixed rate of 7.50% p.a.	-
Bilateral loans	USD	Monthly coupon of 68 basis points over SOFR	Monthly coupons between 75 to 85 basis points over SOFR	Monthly coupon of 78 basis points over SOFR	Monthly coupon of 80 basis points over SOFR
	KZT	Fixed rate of 9.50% p.a.	Fixed rate of 8.50% p.a.	-	-
Certificate of deposits issued	GBP	Zero coupons with an internal rate between 3.94% p.a. to 4.47% p.a.	-	-	-
	USD	Zero coupons with an internal rate between 3.89% p.a. to 4.69% p.a.	-	-	-
	HKD	Zero coupons with an internal rate between 2.95% p.a. to 3.40% p.a.	-	-	-
	EUR	Zero coupons with an internal rate between 2.50% p.a. to 3.15% p.a.	-	-	-
	CAD	Zero coupon with an internal rate of 2.87% p.a.	-	-	-
	AED	Zero coupon with an internal rate of 4.35% p.a.	-	-	-
Subordinated notes - fixed rate	USD	-	-	-	Fixed rate of 5.36% p.a. from issue date but excluding the first reset date (March 10, 2030)(**) payable on semi-annual basis
Borrowings through repurchase agreements	USD	Fixed rate between 3.85% p.a. to 4.02% p.a., monthly coupons between 22 to 28 basis points over SOFR, quarterly coupons between 19 to 60 basis points over SOFR, semi-annual coupon of 59 basis points over SOFR, and coupons on maturity between 12 to 34 basis points over SOFR	Quarterly coupons between 55 to 65 basis points over SOFR	-	-
	EGP	-	-	-	Fixed rate between 0.50% p.a. to 3.50% p.a.

(*) includes AED 12,996 million accreting notes for maturities ranging from 30 years to 40 years with internal rate of return ranging from 3.271% p.a. to 5.785% p.a. and are callable at the end of every 5th, 6th, 7th, or 10th year from issue date.

(**) first callable on September 10, 2029, if the subordinated notes are not redeemed on or prior to the reset date, interest will be payable from (and including) the reset date at a fixed rate equal to the relevant five year reset rate (5 year US Treasury rate) plus margin of 1.677% p.a.

Notes to the condensed consolidated interim financial information

For the nine month period ended September 30, 2026

16. Borrowings (continued)

The subordinated fixed rate note qualifies as Tier 2 capital in accordance with capital guidance issued by the UAE Central Bank (Note 31).

Refer note 8 for details of bonds pledged as collateral against borrowings through repurchase agreements.

Further, the Group posted net cash collateral of AED 1,109 million (December 31, 2025 – received AED 242 million) as margin calls against repurchase agreement.

17. Other liabilities

	As at September 30 2026 unaudited AED million	As at December 31 2025 audited AED million
Interest payable	4,998	3,818
Recognised liability for defined benefit obligation	544	528
Deferred income	2,255	1,904
Acceptances (Note 12)	28,554	26,149
Impairment allowance on letters of credit, guarantees and other commitments (Note 10)	360	393
Others(*)	7,727	6,482
Total other liabilities	44,438	39,274

(*) includes AED 372 million (December 31, 2025 – AED 268 million) pertaining to lease liability

18. Share capital

	Authorised	Issued and fully paid	
		As at September 30 2026 unaudited AED million	As at December 31 2025 audited AED million
	AED million		
Ordinary shares of AED 1 each	10,000	7,912	7,912

Notes to the condensed consolidated interim financial information

For the nine month period ended September 30, 2026

19. Other reserves (unaudited)

Reserves movement for the nine month period ended September 30, 2026:

	Employees' incentive plan shares, net AED million	Statutory reserve AED million	Legal reserve AED million	General reserve AED million	Contingency reserve AED million	Foreign currency translation reserve AED million	Cash flow hedge reserve AED million	Impairment reserve - general AED million	Revaluation reserve of investments designated at FVTOCI AED million	Attributable to equity holders of the Bank AED million	Non-controlling interests AED million	Total AED million
As at January 1, 2026	(335)	3,956	11,380	2,000	150	(629)	190	1,517	58	18,287	(1)	18,286
Exchange difference arising on translation of foreign operations	-	-	-	-	-	(76)	-	-	-	(76)	-	(76)
Net fair value changes on cash flow hedges	-	-	-	-	-	-	(1,482)	-	-	(1,482)	-	(1,482)
Net fair value changes on cash flow hedges reclassified to condensed consolidated interim income statement	-	-	-	-	-	-	123	-	-	123	-	123
Net fair value changes of debt instruments designated at FVTOCI	-	-	-	-	-	-	-	-	(1,403)	(1,403)	-	(1,403)
Changes in allowance for expected credit losses on debt instruments designated at FVTOCI	-	-	-	-	-	-	-	-	(1)	(1)	-	(1)
Amounts reclassified to condensed consolidated interim income statement for debt instruments designated at FVTOCI	-	-	-	-	-	-	-	-	205	205	-	205
Related tax impact	-	-	-	-	-	-	111	-	101	212	-	212
Net fair value changes of equity instruments designated at FVTOCI	-	-	-	-	-	-	-	-	11	11	-	11
Related tax impact on fair value changes of equity instruments designated at FVTOCI	-	-	-	-	-	-	-	-	(1)	(1)	-	(1)
Amounts transferred within equity upon disposal of equity instruments designated at FVTOCI (net of tax)	-	-	-	-	-	-	-	-	(74)	(74)	-	(74)
Total other comprehensive loss for the period	-	-	-	-	-	(76)	(1,248)	-	(1,162)	(2,486)	-	(2,486)
Acquisition of shares	(203)	-	-	-	-	-	-	-	-	(203)	-	(203)
Transfers from retained earnings	-	-	-	-	-	-	-	(13)	-	(13)	-	(13)
Shares - vested portion	121	-	-	-	-	-	-	-	-	121	-	121
As at September 30, 2026	(417)	3,956	11,380	2,000	150	(705)	(1,058)	1,504	(1,104)	15,706	(1)	15,705

Notes to the condensed consolidated interim financial information

For the nine month period ended September 30, 2026

19. Other reserves (unaudited) (continued)

Reserves movement for the nine month period ended September 30, 2025:

	Employees' incentive plan shares, net AED million	Statutory reserve AED million	Legal reserve AED million	General reserve AED million	Contingency reserve AED million	Foreign currency translation reserve AED million	Cash flow hedge reserve AED million	Impairment reserve - general AED million	Revaluation reserve of investments designated at FVTOCI AED million	Attributable to equity holders of the Bank AED million	Non-controlling interests AED million	Total AED million
As at January 1, 2025	(175)	3,660	5,872	2,000	150	(712)	254	781	(748)	11,082	(1)	11,081
Exchange difference arising on translation of foreign operations	-	-	-	-	-	59	-	-	-	59	-	59
Net fair value changes on cash flow hedges	-	-	-	-	-	-	(93)	-	-	(93)	-	(93)
Net fair value changes on cash flow hedges reclassified to condensed consolidated interim income statement	-	-	-	-	-	-	67	-	-	67	-	67
Net fair value changes of debt instruments designated at FVTOCI	-	-	-	-	-	-	-	-	781	781	-	781
Changes in allowance for expected credit losses on debt instruments designated at FVTOCI	-	-	-	-	-	-	-	-	(9)	(9)	-	(9)
Amounts reclassified to condensed consolidated interim income statement for debt instruments designated at FVTOCI (net of tax)	-	-	-	-	-	-	-	-	117	117	-	117
Related tax impact	-	-	-	-	-	-	9	-	(99)	(90)	-	(90)
Net fair value changes of equity instruments designated at FVTOCI	-	-	-	-	-	-	-	-	36	36	-	36
Related tax impact on fair value changes of equity instruments designated at FVTOCI	-	-	-	-	-	-	-	-	(4)	(4)	-	(4)
Amounts transferred within equity upon disposal of equity instruments designated at FVTOCI (net of tax)	-	-	-	-	-	-	-	-	50	50	-	50
Total other comprehensive income/(loss) for the period	-	-	-	-	-	59	(17)	-	872	914	-	914
Acquisition of shares	(270)	-	-	-	-	-	-	-	-	(270)	-	(270)
Transfers from retained earnings	-	-	-	-	-	-	-	290	-	290	-	290
Shares - vested portion	92	-	-	-	-	-	-	-	-	92	-	92
As at September 30, 2025	(353)	3,660	5,872	2,000	150	(653)	237	1,071	124	12,108	(1)	12,107

Notes to the condensed consolidated interim financial information

For the nine month period ended September 30, 2026

20. Capital notes

Additional Tier I capital notes (the “Capital Notes”) are non-cumulative perpetual securities for which there is no fixed redemption date. These Capital Notes are direct, unsecured, conditional, and subordinated obligations of the Bank and (i) rank pari passu without any preference among themselves; (ii) rank subordinate and junior to all senior obligations; (iii) rank pari passu with all pari passu obligations; and (iv) rank in priority only to all junior creditors.

In case the Bank at its sole discretion elects not to make a coupon payment, the holders of the Capital Notes do not have a right to claim the coupon and an election by the Bank not to service the coupon is not considered an event of default. In addition, there are certain circumstances (“non-payment event”) under which the Bank is prohibited from making a coupon payment on a relevant coupon payment date. Further, if the CBUAE notifies the Bank that it is, or will become, non-viable without (i) a write-down; or (ii) a public sector injection of capital, the rights of the holders of the Capital Notes under the Capital Notes shall automatically be deemed to be irrevocably, unconditionally and permanently written-down in a proportion corresponding to the write-down amount determined by the CBUAE. This could result in Capital Notes being written down to zero and the Capital Notes being cancelled.

If the Bank makes a non-payment election or a non-payment event occurs, then the Bank will not (a) declare or pay any distribution or dividend or (b) redeem, purchase, cancel, reduce or otherwise acquire any of the share capital or any securities of the Bank ranking pari passu with or junior to the Capital Notes except notes, the term of which stipulate a mandatory redemption or conversion into equity, in each case unless or until one coupon payment has been paid in full.

The following table shows issuances of Capital Notes by the Bank:

Issuance	Currency	Interest rate	First call date	As at September 30 2026 unaudited AED million	As at December 31 2025 audited AED million
Government of Abu Dhabi AT1 Capital Notes	AED	Floating interest rate of 6 month-EIBOR plus 2.30% p.a.	February 23, 2027(*)	6,000	6,000
USD 750,000,000 AT1 Capital Notes	USD	Fixed rate of 8.00% p.a. from issue date but excluding the first reset date (May 27, 2029)(**)	November 27, 2028(*)	2,755 8,755	2,755 8,755

(*) Call option is subject to prior approval of UAE Central Bank

(**) If the Capital Notes are not redeemed in accordance with the Conditions on or prior to the first reset date, interest shall continue to be payable from (and including) the first reset date subject to and in accordance with the Conditions at a fixed rate, to be reset on the first reset date and every five years thereafter, equal to relevant five-year reset rate (as defined in the Conditions) plus a margin of 3.524% p.a.

21. Interest income (unaudited)

	3 months ended September 30		9 months ended September 30	
	2026 AED million	2025 AED million	2026 AED million	2025 AED million
Loans and advances to banks	951	907	2,646	2,490
Loans and advances to customers	5,717	5,425	16,154	15,449
Investment securities	1,819	1,816	5,172	5,218
Total interest income	8,487	8,148	23,972	23,157

Notes to the condensed consolidated interim financial information

For the nine month period ended September 30, 2026

22. Interest expense (unaudited)

	3 months ended September 30		9 months ended September 30	
	2026 AED million	2025 AED million	2026 AED million	2025 AED million
Deposits from banks	219	166	603	414
Deposits from customers	3,624	3,401	10,010	9,577
Euro commercial paper	84	108	221	331
Borrowings(*)	1,429	1,341	3,864	3,885
Total interest expense	5,356	5,016	14,698	14,207

(*) includes AED 13 million (for the nine month period ended September 30, 2025 - AED 10 million) for interest expense on lease liabilities

23. Net fees and commission income (unaudited)

	3 months ended September 30		9 months ended September 30	
	2026 AED million	2025 AED million	2026 AED million	2025 AED million
Fees and commission income				
Card related fees	502	510	1,596	1,472
Loan processing fees	582	361	1,318	954
Accounts related fees	158	144	471	421
Trade finance commission	268	191	717	578
Asset management and investment services	73	71	221	197
Other fees	252	287	773	803
Total fees and commission income	1,835	1,564	5,096	4,425
Fees and commission expense				
Card related fees	(361)	(362)	(1,027)	(1,004)
Loan processing fees	(27)	(22)	(99)	(80)
Others	(201)	(209)	(600)	(621)
Total fees and commission expense	(589)	(593)	(1,726)	(1,705)
Net fees and commission income	1,246	971	3,370	2,720

24. Net trading income (unaudited)

	3 months ended September 30		9 months ended September 30	
	2026 AED million	2025 AED million	2026 AED million	2025 AED million
Net gain from dealing in foreign currencies	269	283	874	777
Net gain from financial assets at fair value through profit or loss and derivatives	688	365	2,014	1,302
Net trading income	957	648	2,888	2,079

25. Other operating income (unaudited)

	3 months ended September 30		9 months ended September 30	
	2026 AED million	2025 AED million	2026 AED million	2025 AED million
Property management income	4	7	12	13
Net loss from disposal of investment securities	(188)	(53)	(187)	(237)
Net gain from hedging derivatives	306	188	539	567
Dividend income	17	6	56	23
Others(*)	112	301	286	596
Total other operating income	251	449	706	962

(*) includes realised gain of AED 144 million (for the nine month period ended September 30, 2025 - AED 396 million) on sale/extinguishment of loans and advances

Notes to the condensed consolidated interim financial information

For the nine month period ended September 30, 2026

26. Operating expenses (unaudited)

	3 months ended September 30		9 months ended September 30	
	2026 AED million	2025 AED million	2026 AED million	2025 AED million
Staff expenses	1,016	914	2,833	2,613
General administrative expenses	669	590	1,837	1,658
Depreciation on property and equipment and right of use assets	55	61	162	157
Amortisation of intangible assets	56	59	174	171
Total operating expenses	1,796	1,624	5,006	4,599

27. Impairment charge (unaudited)

	3 months ended September 30		9 months ended September 30	
	2026 AED million	2025 AED million	2026 AED million	2025 AED million
Financial instruments carried at amortised cost – net charge(*)	633	1,282	2,039	3,420
Debt instruments designated at FVTOCI – net charge/(release)	3	(3)	(1)	(9)
Commitment and contingent liabilities – net release	(36)	(106)	(32)	(142)
Less: Recoveries during the period	(128)	(86)	(360)	(349)
Total impairment charge (Note 10)	472	1,087	1,646	2,920

(*) includes net release of AED 1 million (for the nine month period ended September 30, 2025 – net release of AED 10 million) on investment securities at amortised cost

28. Earnings per share (unaudited)

Basic and diluted earnings per share

The calculation of basic earnings per share is based on the profit attributable to equity holders of the Bank and the weighted average number of equity shares outstanding. Diluted earnings per share is calculated by adjusting the weighted average number of equity shares outstanding for the dilutive effects of potential equity shares held on account of employees' incentive plan.

	3 months ended September 30		9 months ended September 30	
	2026 AED million	2025 AED million	2026 AED million	2025 AED million
Profit for the period attributable to the equity holders of the Bank	3,560	3,090	10,297	8,105
Less: Coupons paid on capital notes (Note 20)	(180)	(202)	(487)	(531)
Net adjusted profit for the period attributable to the equity holders of the Bank (a)	3,380	2,888	9,810	7,574
	Number of shares in million		Number of shares in million	
	2026	2025	2026	2025
Weighted average number of shares in issue throughout the period	7,912	7,487	7,912	7,487
Less: Weighted average number of shares resulting from employees' incentive plan shares	(60)	(50)	(55)	(42)
Weighted average number of equity shares in issue during the period for basic earnings per share (b)	7,852	7,437	7,857	7,445
Add: Weighted average number of shares resulting from employees' incentive plan shares	60	50	55	42
Weighted average number of equity shares in issue during the period for diluted earnings per share (c)	7,912	7,487	7,912	7,487
Basic earnings per share (AED) (a)/(b)	0.43	0.39	1.25	1.02
Diluted earnings per share (AED) (a)/(c)	0.43	0.39	1.24	1.01

Notes to the condensed consolidated interim financial information

For the nine month period ended September 30, 2026

29. Commitments and contingent liabilities

The Group has the following commitments and contingent liabilities:

	As at September 30 2026 unaudited AED million	As at December 31 2025 audited AED million
Letters of credit	19,987	14,284
Guarantees	105,260	90,696
Commitments to extend credit(*)	118,945	96,521
Total commitments on behalf of customers	244,192	201,501
Commitments for future capital expenditure and others	717	527
Commitments to invest in investment securities	3,737	432
Total commitments and contingent liabilities	248,646	202,460

(*) includes AED 12,771 million (December 31, 2025 – AED 12,484 million) for undrawn credit card limits

30. Operating segments

The Group has five reportable segments as described below. These segments offer different products and services and are managed separately in line with the Group's internal management and reporting framework. The Group's Management Executive Committee (the Chief Operating Decision Maker "CODM") is responsible for allocation of resources to these segments. Performance of these segments is reviewed regularly by the Group's Strategic Management Committee ("SMC"), operating under delegated authority from the CODM.

A summary of the activities of each of the Group's reportable segments is set out below:

Retail banking - comprises retail and business banking activities, including products and services offered to retail customers and small and medium enterprises ("SMEs"), as well as Islamic financing. The segment includes loans, deposits and other transactions and balances with retail and business banking customers. Effective January 1, 2026, the business banking division was transferred from the corporate and investment banking segment to the retail banking segment. Accordingly, the financial performance and results of the business banking division have been reported within the retail banking segment for the current and prior periods.

Private banking - comprises services offered to high-net-worth individuals, including private banking, asset management, brokerage, Islamic financing and investments in associates. The segment includes loans, deposits and other transactions and balances with high-net-worth individuals and related corporate and private accounts, as well as fund management activities.

Corporate and investment banking - comprises cash management, trade finance, corporate finance, investment banking, Islamic financing, infrastructure and asset finance, and services provided to government and public sector enterprises. The segment includes loans, deposits and other transactions and balances with corporate customers.

Investments and treasury - comprises central treasury operations, management of the Group's investment portfolio, and management of interest rate, currency and commodity derivative portfolios, including Islamic financing. This segment undertakes the Group's funding and centralised financial risk management activities through borrowings, the issuance of debt securities and the use of derivatives for risk management purposes. It also includes trading, corporate finance activities and investments in liquid assets such as short-term placements, and corporate and government debt securities.

Others - comprises the activities and operations of entities not included in the above segments, including income from real estate management, rental income from leased properties and any other activities not specifically attributable to the above reportable segments.

Information regarding the results of each reportable segment is shown below. Performance is measured based on segment profit, as included in the internal management reports that are reviewed by the Group's SMC. Segment profit is used to measure performance as management believes that such information is the most relevant in evaluating the results of these segments relative to other entities that operate within these industries.

Notes to the condensed consolidated interim financial information

For the nine month period ended September 30, 2026

30. Operating segments (continued)

The following is an analysis of the Group's revenue and results by operating segments for the nine month period ended September 30, 2026 (unaudited):

	Retail banking AED million	Private banking AED million	Corporate and investment banking AED million	Investments and treasury AED million	Others AED million	Total AED million
Net interest income	3,020	765	2,456	3,023	10	9,274
Net income from Islamic financing and investing products	1,224	74	410	360	-	2,068
Total net interest income and income from Islamic financing and investing products	4,244	839	2,866	3,383	10	11,342
Non-interest income	1,959	297	3,318	1,127	263	6,964
Operating income	6,203	1,136	6,184	4,510	273	18,306
Operating expenses	(2,729)	(311)	(1,299)	(370)	(297)	(5,006)
Operating profit/(loss) before impairment charge	3,474	825	4,885	4,140	(24)	13,300
Impairment (charge)/release	(645)	(676)	(328)	3	-	(1,646)
Profit/(loss) after impairment charge	2,829	149	4,557	4,143	(24)	11,654
Share in profit of associates and joint ventures	-	7	-	-	9	16
Profit/(loss) before taxation	2,829	156	4,557	4,143	(15)	11,670
Income tax (charge)/release	(264)	(13)	(589)	(510)	2	(1,374)
Profit/(loss) for the period	2,565	143	3,968	3,633	(13)	10,296
As at September 30, 2026 (unaudited)						
Total assets	92,416	32,656	436,524	327,270	1,125	889,991
Total liabilities	174,967	61,570	284,266	276,771	1,340	798,914

The following is an analysis of the Group's revenue and results by operating segments for the nine month period ended September 30, 2025 (unaudited):

	Retail banking AED million	Private banking AED million	Corporate and investment banking AED million	Investments and treasury AED million	Others AED million	Total AED million
Net interest income	2,897	1,078	2,260	2,711	4	8,950
Net income from Islamic financing and investing products	1,262	82	284	277	-	1,905
Total net interest income and income from Islamic financing and investing products	4,159	1,160	2,544	2,988	4	10,855
Non-interest income	1,644	198	2,630	1,027	262	5,761
Operating income	5,803	1,358	5,174	4,015	266	16,616
Operating expenses	(2,685)	(318)	(1,153)	(328)	(115)	(4,599)
Operating profit before impairment charge	3,118	1,040	4,021	3,687	151	12,017
Impairment (charge)/release	(438)	(2,314)	(192)	24	-	(2,920)
Profit/(loss) after impairment charge	2,680	(1,274)	3,829	3,711	151	9,097
Share in profit of associates and joint ventures	-	6	-	-	5	11
Profit/(loss) before taxation	2,680	(1,268)	3,829	3,711	156	9,108
Income tax (charge)/release	(275)	124	(433)	(396)	(24)	(1,004)
Profit/(loss) for the period	2,405	(1,144)	3,396	3,315	132	8,104
As at December 31, 2025 (audited)						
Total assets	82,935	25,091	382,843	281,492	1,293	773,654
Total liabilities	154,787	56,491	259,477	212,798	1,360	684,913

Notes to the condensed consolidated interim financial information

For the nine month period ended September 30, 2026

30. Operating segments (continued)

The following is an analysis of the Group's revenue and results by operating segments for the three month period ended September 30, 2026 (unaudited):

	Retail banking AED million	Private banking AED million	Corporate and investment banking AED million	Investments and treasury AED million	Others AED million	Total AED million
Net interest income	1,053	206	816	1,056	-	3,131
Net income from Islamic financing and investing products	421	7	211	101	-	740
Total net interest income and income from Islamic financing and investing products	1,474	213	1,027	1,157	-	3,871
Non-interest income	631	204	1,107	366	146	2,454
Operating income	2,105	417	2,134	1,523	146	6,325
Operating expenses	(975)	(119)	(460)	(142)	(100)	(1,796)
Operating profit before impairment charge	1,130	298	1,674	1,381	46	4,529
Impairment (charge)/release	(183)	(311)	26	(4)	-	(472)
Profit/(loss) after impairment charge	947	(13)	1,700	1,377	46	4,057
Share in profit of associates and joint ventures	-	3	-	-	3	6
Profit/(loss) before taxation	947	(10)	1,700	1,377	49	4,063
Income tax (charge)/release	(93)	2	(231)	(178)	(4)	(504)
Profit/(loss) for the period	854	(8)	1,469	1,199	45	3,559

The following is an analysis of the Group's revenue and results by operating segments for the three month period ended September 30, 2025 (unaudited):

	Retail banking AED million	Private banking AED million	Corporate and investment banking AED million	Investments and treasury AED million	Others AED million	Total AED million
Net interest income	1,031	370	828	902	1	3,132
Net income from Islamic financing and investing products	452	28	96	99	-	675
Total net interest income and income from Islamic financing and investing products	1,483	398	924	1,001	1	3,807
Non-interest income	580	88	922	393	85	2,068
Operating income	2,063	486	1,846	1,394	86	5,875
Operating expenses	(933)	(109)	(411)	(127)	(44)	(1,624)
Operating profit before impairment charge	1,130	377	1,435	1,267	42	4,251
Impairment (charge)/release	(131)	(897)	(66)	7	-	(1,087)
Profit/(loss) after impairment charge	999	(520)	1,369	1,274	42	3,164
Share in profit of associates and joint ventures	-	2	-	-	-	2
Profit/(loss) before taxation	999	(518)	1,369	1,274	42	3,166
Income tax (charge)/release	(32)	41	(47)	(23)	(15)	(76)
Profit/(loss) for the period	967	(477)	1,322	1,251	27	3,090

Notes to the condensed consolidated interim financial information

For the nine month period ended September 30, 2026

30. Operating segments (continued)

Other disclosures

The following is an analysis of the total operating income of each segment between income from external parties and inter-segment.

	External (unaudited)		Inter-segment (unaudited)	
	9 months ended September 30		9 months ended September 30	
	2026 AED million	2025 AED million	2026 AED million	2025 AED million
Retail banking	4,182	4,236	2,021	1,567
Private banking	420	744	716	614
Corporate and investment banking	10,954	10,062	(4,770)	(4,888)
Investments and treasury	2,477	1,308	2,033	2,707
Others	273	266	-	-
Total operating income	18,306	16,616	-	-

	External (unaudited)		Inter-segment (unaudited)	
	3 months ended September 30		3 months ended September 30	
	2026 AED million	2025 AED million	2026 AED million	2025 AED million
Retail banking	1,290	1,417	815	646
Private banking	224	307	193	179
Corporate and investment banking	3,909	3,549	(1,775)	(1,703)
Investments and treasury	756	516	767	878
Others	146	86	-	-
Total operating income	6,325	5,875	-	-

Geographical information

The Group operates in two principal geographic areas i.e. domestic and international. The United Arab Emirates is designated as domestic area which represents the operations of the Group that originates from branches and subsidiaries in the UAE. International area represents the operations of the Group that originates from its subsidiaries and branches outside the UAE. The information regarding the Group's revenue from continuing operations and non-current assets by geographical location are detailed as follows:

	Domestic (unaudited)		International (unaudited)	
	9 months ended September 30		9 months ended September 30	
	2026 AED million	2025 AED million	2026 AED million	2025 AED million
Income				
Net interest income and income from Islamic financing and investing products	10,735	10,237	607	618
Non-interest income	6,787	5,662	177	99

	Domestic (unaudited)		International (unaudited)	
	3 months ended September 30		3 months ended September 30	
	2026 AED million	2025 AED million	2026 AED million	2025 AED million
Income				
Net interest income and income from Islamic financing and investing products	3,658	3,584	213	223
Non-interest income	2,354	2,035	100	33

Notes to the condensed consolidated interim financial information

For the nine month period ended September 30, 2026

30. Operating segments (continued)

Geographical information (continued)

	Domestic		International	
	As at September 30 2026 unaudited AED million	As at December 31 2025 audited AED million	As at September 30 2026 unaudited AED million	As at December 31 2025 audited AED million
Non-current assets				
Investment in associates and joint ventures	321	306	-	-
Investment properties	807	1,193	2	-
Property and equipment, net	511	544	53	145
Intangible assets, net	7,636	7,563	107	95
Right of use assets, net	225	240	66	35

31. Capital adequacy ratio

The Bank's capital adequacy ratio calculated in accordance with guidelines issued by the CBUAE is as below:

	As at September 30 2026 unaudited AED million	As at December 31 2025 audited AED million
Common equity tier 1 (CET1) capital		
Share capital (Note 18)	7,912	7,912
Share premium	17,879	17,879
Other reserves	16,781	16,856
Retained earnings	40,780	35,840
Regulatory deductions and adjustments	(9,268)	(8,005)
Proposed cash dividend	-	(4,985)
Total CET1 capital	74,084	65,497
Additional tier 1 (AT1) capital		
Capital notes (Note 20)	8,755	8,755
Total AT1 capital	8,755	8,755
Total tier 1 capital	82,839	74,252
Tier 2 capital		
Eligible general provision	4,287	4,676
Subordinated notes	1,752	1,830
Total tier 2 capital	6,039	6,506
Total regulatory capital	88,878	80,758
Risk-weighted assets		
Credit risk	482,700	427,627
Market risk	16,955	11,403
Operational risk	37,681	35,872
Total risk-weighted assets	537,336	474,902
CET1 ratio	13.79%	13.79%
AT1 ratio	1.63%	1.85%
Tier 1 ratio	15.42%	15.64%
Tier 2 ratio	1.12%	1.36%
Capital adequacy ratio	16.54%	17.00%

Notes to the condensed consolidated interim financial information

For the nine month period ended September 30, 2026

32. Related party transactions

The Group enters into transactions with the parent and its related entities, associates, joint ventures, funds under management, directors, senior management and their related entities and the Government of Abu Dhabi (ultimate controlling party and its related entities) in the ordinary course of business at agreed upon interest and commission rates.

Senior management personnel are defined as those persons having authority and responsibility for planning, directing and controlling the activities of the Group, being the directors, chief executive officer and members of Management Executive Committee.

Transactions between the Bank and its subsidiaries have been eliminated on consolidation and are not disclosed in this note.

Parent and ultimate controlling party

Mubadala Investment Company holds 60.77% of the Bank's issued and fully paid-up share capital through its wholly owned subsidiaries. The Government of Abu Dhabi owns 100% of Mubadala Investment Company and so the ultimate controlling party is the Government of Abu Dhabi.

Related party balances and transactions of the Group included in the condensed consolidated interim statement of financial position and condensed consolidated interim income statement are as follows:

	Ultimate controlling party and its related parties AED million	Directors and their related parties AED million	Senior management personnel and their related parties AED million	Associates, joint ventures and funds under management AED million	Total AED million
Balances as at September 30, 2026 (unaudited)					
Deposits and balances due from banks	81	-	-	-	81
Financial assets at fair value through profit or loss	2,828	-	-	2,219	5,047
Derivative financial instruments - assets	2,090	3	-	-	2,093
Investment securities	30,578	-	-	93	30,671
Loans and advances to customers(*)	78,370	3,361	56	142	81,929
Other assets	1,064	3	-	52	1,119
Due to banks	179	-	-	-	179
Derivative financial instruments - liabilities	1,959	3	-	1	1,963
Deposits from customers	104,168	645	32	1,249	106,094
Other liabilities	1,167	2	18	23	1,210
Capital notes	6,000	-	-	-	6,000
Commitments and contingent liabilities	45,894	108	3	486	46,491
Transactions for the nine month period ended September 30, 2026 (unaudited)					
Interest income, Islamic financing income and non-interest income	5,554	133	2	(697)	4,992
Interest expense and Islamic profit distribution	2,583	6	-	38	2,627
Share in profit of associates and joint ventures	-	-	-	16	16
Coupons paid on capital notes	377	-	-	-	377

(*) includes secured loans which are collateralised by tangible assets, including but not limited to real estate, cash, vehicles, shares and bonds.

Notes to the condensed consolidated interim financial information

For the nine month period ended September 30, 2026

32. Related party transactions (continued)

	Ultimate controlling party and its related parties AED million	Directors and their related parties AED million	Senior management personnel and their related parties AED million	Associates, joint ventures and funds under management AED million	Total AED million
Balances as at December 31, 2025 (audited)					
Deposits and balances due from banks	53	-	-	-	53
Financial assets at fair value through profit or loss	48	-	-	2,936	2,984
Derivative financial instruments - assets	1,101	9	-	-	1,110
Investment securities	31,392	-	-	294	31,686
Loans and advances to customers(*)	66,547	3,672	47	191	70,457
Other assets	835	5	-	24	864
Due to banks	37	-	-	-	37
Derivative financial instruments - liabilities	1,333	5	-	-	1,338
Deposits from customers	105,323	546	19	1,628	107,516
Other liabilities	1,359	3	17	11	1,390
Capital notes	6,000	-	-	-	6,000
Commitments and contingent liabilities	41,508	70	3	61	41,642
Transactions for the nine month period ended September 30, 2025 (unaudited)					
Interest income, Islamic financing income and non-interest income	4,450	164	1	(124)	4,491
Interest expense and Islamic profit distribution	3,190	11	-	44	3,245
Share in profit of associates and joint ventures	-	-	-	11	11
Coupons paid on capital notes	421	-	-	-	421

(*) includes secured loans which are collateralised by tangible assets, including but not limited to real estate, cash, vehicles, shares and bonds.

Remuneration of senior management personnel and Board of Directors fees and expenses (unaudited) during the period are as follows:

	9 months ended September 30	
	2026	2025
	AED million	AED million
Short term benefits	40	40
Post-employment benefits	2	2
Variable pay benefits	29	26
Total remuneration	71	68
Board of Directors fees and expenses	32	31

In addition to the above, the senior management personnel were granted long term deferred compensation including share based payments of AED 59 million (for the nine month period ended September 30, 2025 – AED 48 million).

33. Fair value hierarchy
Fair value measurements recognised in the condensed consolidated interim financial information

The fair value measurements are categorised into different levels in the fair value hierarchy based on the inputs to valuation techniques used. The different levels are defined as follows:

Notes to the condensed consolidated interim financial information

For the nine month period ended September 30, 2026

33. Fair value hierarchy (continued)**Quoted market prices – Level 1**

Financial instruments are classified as Level 1 if their values are observable in an active market. Such instruments are valued by reference to unadjusted quoted prices for identical assets or liabilities in active markets where the quoted price is readily available, and the price represents actual and regularly occurring market transactions.

Valuation techniques using observable inputs – Level 2

Financial instruments classified as Level 2 have been valued using models whose inputs are observable in an active market. Valuation based on observable inputs includes financial instruments such as swaps and forwards which are valued using market standard pricing techniques and options that are commonly traded in markets where all the inputs to the market standard pricing models are observable.

The category includes derivative financial instruments such as over the counter (OTC) derivatives, commodity derivatives, foreign exchange spot and forward contracts, certain investment securities, financial assets at FVTPL, euro commercial paper and borrowings. Valuation of the derivative financial instruments is made through discounted cash flow method using the applicable yield curve for the duration of the instruments for non-optional derivatives and standard option pricing models such as Black-Scholes and other valuation models for derivatives with options.

The Group periodically reviews its valuation techniques including the adopted methodologies and model calibrations. However, the base models may not fully capture all factors relevant to the valuation of the Group's financial instruments such as credit risk and funding costs. Therefore, the Group applies various techniques to estimate the credit risk associated with its financial instruments measured at fair value, which include a portfolio-based approach that estimates the expected net exposure per counterparty over the full lifetime of the individual assets, in order to reflect the credit risk of the individual counterparties for non-collateralised financial instruments. Credit valuation adjustment is calculated by applying Monte-Carlo simulation models.

Collateral and netting arrangements are taken into account where applicable. The Group applies credit valuation adjustments to all relevant OTC positions with the exception of positions settled through central clearing houses.

Funding value adjustment (FVA) reflects the impact of funding associated with collateralised and partly collateralised OTC positions. The Group calculates the FVA by applying estimated future funding costs to the expected future exposure that the Group will be required to fund as a result of the uncollateralised component of the OTC portfolio (i.e. the uncollateralised component of a collateralised portfolio and the entire uncollateralised portfolio).

Valuation techniques using significant unobservable inputs – Level 3

Financial instruments are classified as Level 3 if their valuation incorporates significant inputs that are not based on observable market data (unobservable inputs). A valuation input is considered observable if it can be directly observed from transactions in an active market.

Unobservable input levels are generally determined based on observable inputs of a similar nature, historical observations, or other analytical techniques. This hierarchy requires the use of observable market data when available. The Group considers relevant and observable market prices in its valuations where possible.

Financial instruments under this category mainly include private equity instruments, funds and loans and advances to customers mandatorily measured at FVTPL. The carrying values of these investments are adjusted as follows:

- a) Private equity instruments – using the latest available net book value;
- b) Funds – based on the net asset value provided by the fund manager; and
- c) Loans and advances to customers mandatorily measured at FVTPL – multiplying relevant market multiples to actual earnings before interest, tax, depreciation and amortisation (EBITDA).

Notes to the condensed consolidated interim financial information

For the nine month period ended September 30, 2026

33. Fair value hierarchy (continued)

Valuation techniques using significant unobservable inputs – Level 3 (continued)

Investment properties are classified as Level 3 as their valuation incorporates significant unobservable inputs. The significant unobservable inputs used in the fair value measurement of the Group's investment properties are rental income and capitalisation rates. Significant decrease in rental income, or increase in capitalisation rates, in isolation would result in a significant lower fair value measurement. Generally, a change in the assumption used for rental income should be accompanied by a change in the assumption for capitalisation rates in the same direction as increase in rental income raises the expectations of the seller to earn from the investment property. Therefore, the effects of these changes partially offset each other. Refer note 11 in respect of valuation methodology used for investment properties.

Except as detailed in the following table, the Management considers that the carrying amounts of financial assets and liabilities recognised in the consolidated financial statements do not materially differ from their fair values.

		Level 1	Level 2	Level 3		
		Quoted market prices	Observable inputs	Significant unobservable inputs	Total fair value	Carrying value
	Notes	AED million	AED million	AED million	AED million	AED million
As at September 30, 2026						
(unaudited)						
Assets at fair value						
Financial assets at fair value						
through profit or loss	6	15,015	9,845	5,019	29,879	29,879
Derivative financial instruments	7	308	26,871	-	27,179	27,179
Investment securities, net	8					
- At fair value through other						
comprehensive income		99,330	1,027	139	100,496	100,496
- At amortised cost		57,796	8,554	-	66,350	68,668
Investment properties	11	-	-	809	809	809
Total		172,449	46,297	5,967	224,713	227,031
Liabilities at fair value						
Derivative financial instruments	7	224	38,879	-	39,103	39,103
Liabilities at amortised cost						
Euro commercial paper	15	-	11,471	-	11,471	11,466
Borrowings	16	16,860	105,414	-	122,274	122,003
Total		17,084	155,764	-	172,848	172,572
As at December 31, 2025						
(audited)						
Assets at fair value						
Financial assets at fair value						
through profit or loss	6	11,152	10,504	2,966	24,622	24,622
Derivative financial instruments	7	47	15,113	-	15,160	15,160
Investment securities, net	8					
- At fair value through other						
comprehensive income		82,710	1,388	145	84,243	84,243
- At amortised cost		75,662	4,961	-	80,623	81,894
Investment properties	11	-	-	1,193	1,193	1,193
Total		169,571	31,966	4,304	205,841	207,112
Liabilities at fair value						
Derivative financial instruments	7	66	28,198	-	28,264	28,264
Liabilities at amortised cost						
Euro commercial paper	15	-	8,726	-	8,726	8,720
Borrowings	16	15,307	75,000	-	90,307	89,794
Total		15,373	111,924	-	127,297	126,778

The Group's OTC derivatives in the trading book are classified as Level 2 as they are valued using inputs that can be observed in the market.

Notes to the condensed consolidated interim financial information

For the nine month period ended September 30, 2026

33. Fair value hierarchy (continued)

Reconciliation showing the movement in fair values of Level 3 investments designated at FVTOCI and FVTPL and loans and advances to customers mandatorily measured at FVTPL is as follows:

	As at September 30 2026 unaudited AED million	As at December 31 2025 audited AED million
Opening balance	3,111	3,324
Net additions during the period/year	1,839	93
Disposals including capital refunds during the period/year	(8)	(76)
Adjustment through income/other comprehensive income statement during the period/year	216	(230)
Closing balance	5,158	3,111

There were no significant transfers between Level 1 and Level 2 investments and no change in valuation techniques used during the period.

34. Legal proceedings

The Group is involved in various legal proceedings and claims arising in the ordinary course of business. While the outcome of these matters cannot be predicted with certainty, management does not believe that these matters will have a material adverse effect on the Group's condensed consolidated interim financial information if disposed unfavourably.