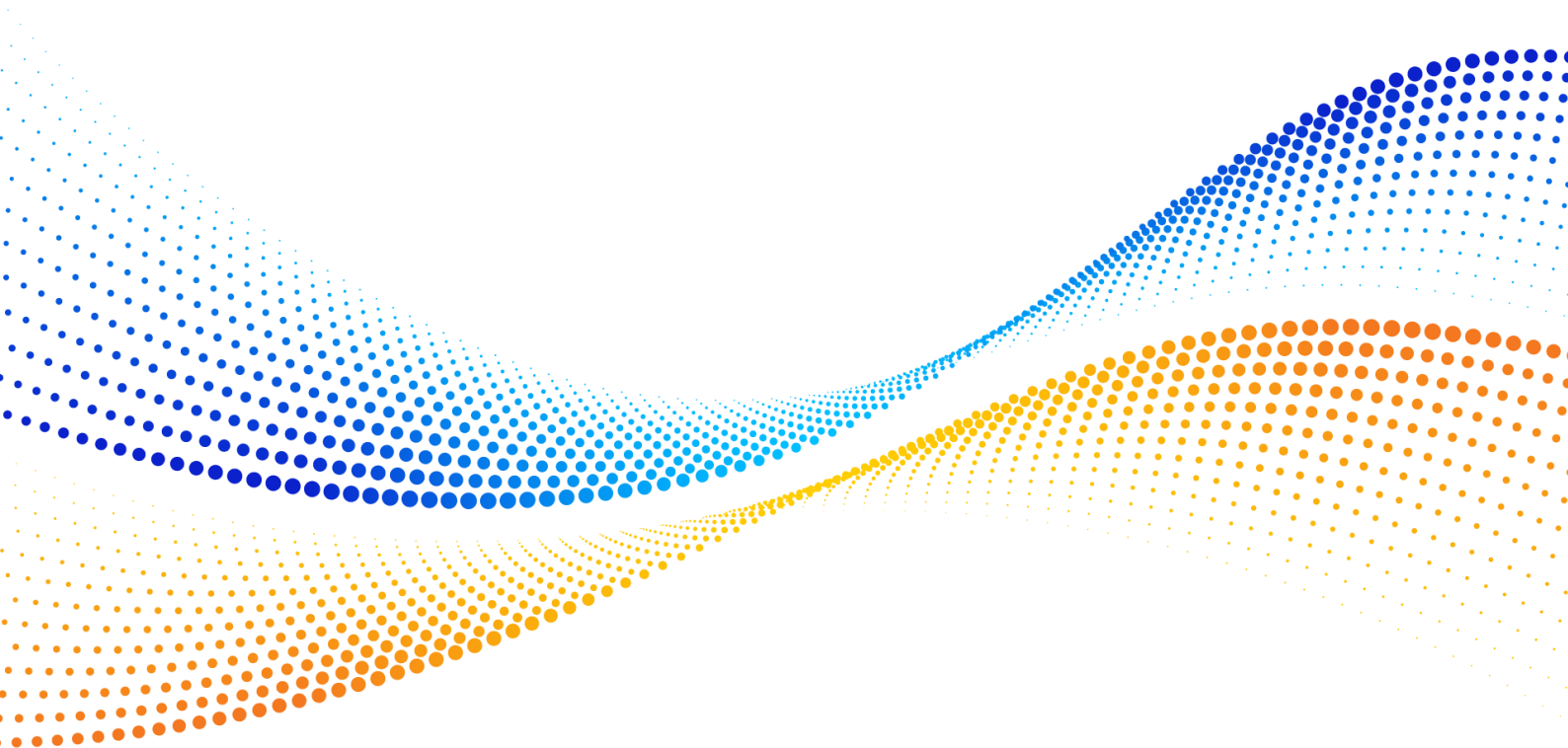


SABIC EARNINGS RELEASE

THIRD QUARTER 2026

October 25th, 2026



The Saudi Basic Industries Corporation ("SABIC") (2010-SA) today announced its financial results for the third quarter of 2026, reporting a 14% increase in revenue, and a 40% increase in Adjusted EBITDA Q-o-Q.

Third quarter 2026 highlights:

- Revenue of SAR 28.17 billion [US\$ 7.51 billion], an increase of 14% Q-o-Q.
- Adjusted² EBITDA¹ of SAR 4.75 billion [US\$ 1.27 billion], an increase of 40% Q-o-Q.
- Adjusted² EBIT³ of SAR 2.17 billion [US\$ 0.58 billion], an increase of 434% Q-o-Q.
- Adjusted² Net (Loss) Income⁴ of SAR 0.84 billion [US\$ 0.22 billion] compared to an adjusted Net (loss) of SAR (0.38) billion [US\$ (0.1) billion] in Q2.
- Adjusted² Earnings Per Share⁴ of SAR 0.28 [US\$ 0.07] Compared to an adjusted Earnings Per Share of SAR (0.13) [US\$ (0.03)].
- Net debt position of SAR 3.03 billion [US\$ 0.81 billion] as of September 30, 2026, compared to a net debt position of SAR 2.73 billion [US\$ 0.73 billion] as of June 30, 2026.

Dr. Faisal ALFAQEER, CEO and Executive Board Member:

"In 3Q2026, SABIC demonstrated exceptional resilience, despite geopolitical developments and market headwinds, coupled with a clear and robust forward-looking vision and continued focus on strategic objectives, namely portfolio optimization, transformation and selective growth, in efforts to support the company's long-term profitability and value creation for shareholders, building on its historic journey of more than five decades.

Quarterly key highlights included achieving an exceptional Total Recordable Incident Rate of 0.06, demonstrating our prioritization of safety and security; SABIC Agri-Nutrients' Final Investment Decision to build a new industrial complex for ammonia and urea production in the Kingdom, with total annual production capacity of 1.2 million metric tons for ammonia and 2.6 million metric tons per annum for urea, increasing the company's urea's production capacity by 54% compared to current levels; the allocation of necessary feedstock by the Ministry of Energy for a new methanol production plant in Jubail, Kingdom of Saudi Arabia with a production capacity of 1.8 million tons per year, propelling our growth plans in strategic profitable markets; the completion of the divestment of the Engineering Thermoplastics business in the Americas and Europe for an enterprise value of \$450 million, as part of our Portfolio Optimization Program; taking further steps in our transformation journey, whereby \$0.95 billion (SAR 3.56 billion) was so far achieved of the 2030 target of \$3 billion (SAR 11.25 billion) as a positive recurring impact on the EBITDA level; and receiving a Local Content Certificate for 2025 from the Local Content and Government Procurement Authority, as SABIC achieved over 61% as Local Content Score in 2025, an increase of more than 9% compared to 2024, an accomplishment that was further supported by concluding several agreements focused on local industries' enablement, such as the recently signed MoU with Lenovo."

Summary Financial Results:

Item	Three Months Ended			Nine Months Ended	
	Sep 30, 2026	June 30, 2026	Sep 30, 2025	Sep 30, 2026	Sep 30, 2025
Revenue	28.17	24.81	29.08	79.13	88.57
EBITDA ¹	4.74	3.79	5.04	12.67	13.38
Adjusted ² EBITDA ¹	4.75	3.38	5.09	12.28	14.57
Income from operations (EBIT ³)	2.06	0.71	2.28	4.22	5.25
Adjusted ² EBIT ³	2.17	0.41	2.34	4.02	6.47
Net (loss) income ⁴	0.5	(0.83)	0.44	(0.32)	(4.84)
Adjusted ² net (loss) income ⁴	0.84	(0.38)	1.37	1.28	3.47
Net income (loss) from continuing operations ⁴	2.53	(0.08)	1.48	3.27	1.83
Earnings per share ⁴ (SAR)	0.17	(0.28)	0.14	(0.11)	(1.61)
Adjusted ² earnings per share ⁴ (SAR)	0.28	(0.13)	0.46	0.43	1.16
Earnings per share from continuing operations ⁴	0.84	(0.03)	0.49	1.09	0.61
Free cash flow ⁵	5.61	(1.40)	4.34	3.94	3.86

¹Income from operations (EBIT) plus depreciation, amortization, and impairment

²Reflects SABIC's underlying operational performance based on normal course of business by eliminating the effects of non-operational anomalies and one-offs.

³Earnings before interest and tax

⁴Attributable to equity holders of the parent

⁵Net cash from operating activities minus capital expenditure

All amounts in SAR billion unless otherwise stated, USD/SAR conversion used is 3.75. Absolute figures and percentages included in this document have been subject to rounding adjustments. Certain prior quarter and prior year figures have been subject to reclassifications. Please refer to the third quarter 2026 Financial Statements.

SABIC reported revenue of SAR 28.17 billion [US\$ 7.51 billion] in Q3 2026, reflecting a 14% increase compared to Q2 2026. This increase was primarily driven by 30% higher sales volume Q-o-Q as seen in a 24% increase in Chemicals sales, 23% increase in Polymers, and an increase in Agri Nutrients sales by 68%. Sales volume increases across the board were the results of SABIC's effort to navigate logistical challenges through successful shipments via Strait of Hormuz and west ports utilization. The sales volume increase was partially offset by lower average selling prices across some key products as shown in the segments part.

Despite the increase in the logistical cost, EBITDA was SAR 4.74 billion [US\$ 1.26 billion], an increase of 25% compared to Q2 2026. On an adjusted basis, EBITDA increased by 40% Q-o-Q, mainly due to higher sales volume and improved margins as a result of lower liquid feedstock costs.

The EBITDA margin was 16.81%, while the adjusted EBITDA margin reached 16.87%, up from 13.64% in Q2 2026. The increase in adjusted EBITDA margin reflects the higher sales and improved margins which were mainly due to reduction in liquid feedstock costs.

Net Income from Continuing Operations was SAR 2.53 billion [US\$ 676 million], on an adjusted basis however, the net income was SAR 843.76 million [US\$ 225 million]. The difference is mainly attributed to reversal of impairment in Clariant as a result of its share price appreciation.

Free cash flow of SAR 5.61 billion [US\$ 1.5 billion] YTD 2026. An increase of 2% compared with same period last year due to optimized CAPEX spending as part of SABIC's broader transformation efforts.

Business Results by reporting segment:

1. Petrochemicals:

Petrochemicals Financial Overview:

Item	Three Months Ended			Nine Months Ended	
	Sep 30, 2026	Jun 30, 2026	Sep 30, 2025	Sep 30, 2026	Sep 30, 2025
Gross Revenue	22.95	20.47	23.89	65.18	73.78
EBITDA ³	4.01	2.77	3.50	9.14	9.34
Adjusted ² EBITDA ³	3.90	2.37	3.55	8.63	10.35
Income from operations (EBIT ¹)	1.70	0.08	1.14	1.87	2.39
Adjusted ² EBIT ¹	1.69	(0.19)	1.19	1.60	3.40

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The Petrochemicals segment covers two SABIC businesses: Chemicals, and Polymers.

- Total Petrochemicals sales volume of 6.71 MMT during Q3 2026 an increase of 24% compared to last quarter. Chemicals sales volume was 3.67 MMT higher by 24%, and Polymers sales volume was 2.95 MMT which was 23% higher Q-o-Q.

Chemicals:

- In Q3 2026, monoethylene glycol prices increased supported by historically low inventories in Asia caused by continued shipping disruptions from the Middle East. Demand was on the lower side, with low polyester Operating Rates in Asia, decrease of North America demand after world cup, and Europe remained weak with ample PET import.
- Methanol (MEOH) prices lowered from high Q2 on lower upstream and weaker Asian demand. US and Europe followed lower Asian trend. Lower Asian demand on poor methanol-to-olefin margins and weak formaldehyde production was offset by better demand in West on higher AA and MTBE production in US and fuel related demand in Europe.
- Methyl tert-butyl ether (MTBE) prices strengthened on higher gasoline values from better demand in both Asia and Europe due to summer driving season and favorable blending economics.

Polymers:

- In Q3 2026, polyethylene prices lowered across regions from high Q2 with anticipated easing of SoH early in the quarter. Supply up globally helped by export from US and improved local production in Asia. Demand was up in Asia up on lower prices.
- Polypropylene prices lower across regions from high Q2 due to lower upstream costs. Stable to lower demand in key regions and buying sentiment remains cautious.
- Polycarbonate prices saw mixed trends; Asian prices lowered on weaker upstream and supply increase. US prices stable, and Europe prices pressured on additional imports. Demand remained generally weak and buyers stayed cautious amid macro and geopolitical uncertainty.

2. Agri-Nutrients:

Agri-Nutrients Financial Overview:

Item	Three Months Ended			Nine Months Ended	
	Sep 30, 2026	Jun 30, 2026	Sep 30, 2025	Sep 30, 2026	Sep 30, 2025
Gross Revenue	3.22	2.40	3.40	8.33	9.64
EBITDA ³	0.65	0.68	1.42	2.70	3.74
Adjusted ² EBITDA ³	0.60	0.68	1.42	2.65	3.82
Income from operations (EBIT ¹)	0.45	0.49	1.22	2.12	3.10
Adjusted ² EBIT ¹	0.40	0.49	1.22	2.07	3.18

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- Total Agri-Nutrients sales volume of 1.62 MMT during Q3 2026 an increase of 68% compared to last quarter.
- Urea prices decreased with improved availability with the advent of further Chinese export quotas. Intermittent Middle East vessel flow from within Hormuz complimented shipments from outside ports. Demand lulls lead to volatile pricing.

3. Specialites:

The Specialties segment (which previously was part of the Polymers subsegment) comprises specialty resins, customized compounds, and reactive additives.

Specialties Financial Overview:

Item	Three Months Ended			Nine Months Ended	
	Sep 30, 2026	Jun 30, 2026	Sep 30, 2025	Sep 30, 2026	Sep 30, 2025
Gross Revenue	2.00	1.94	1.79	5.62	5.15
EBITDA ³	0.41	0.38	0.30	1.23	0.80
Adjusted ² EBITDA ³	0.47	0.38	0.30	1.29	0.90
Income from operations (EBIT ¹)	0.28	0.22	0.13	0.75	0.36
Adjusted ² EBIT ¹	0.33	0.22	0.14	0.81	0.50

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³Income from operations (EBIT) plus depreciation, amortization, and impairment

- Total Specialties sales volume of 65 KMT during Q3 2026 in line with Q2 volumes.
- Demand AI Infrastructure growth continues to accelerate, higher average selling prices in Q3 driven by a favorable product mix.

4. Reconcillation segments with overall group:

Item	Three Months Ended Sep 30, 2026					
	Petrochemicals	Agri-Nutrients	Specialties	Corp	Elimination	Total
Revenue	22.95	3.22	2.00	-	-	28.17
EBITDA ³	4.01	0.65	0.41	(0.36)	0.03	4.74
Adjusted ² EBITDA ³	3.90	0.60	0.47	(0.25)	0.03	4.75
Income from operations (EBIT ¹)	1.70	0.45	0.28	(0.40)	0.03	2.06
Adjusted ² EBIT ¹	1.69	0.40	0.33	(0.29)	0.03	2.17

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³Income from operations (EBIT) plus depreciation, amortization, and impairment

Item	Three Months Ended Jun 30, 2026					
	Petrochemicals	Agri-Nutrients	Specialties	Corp	Elimination	Total
Revenue	20.47	2.40	1.94	-	-	24.81
EBITDA ³	2.77	0.68	0.38	(0.13)	0.09	3.79
Adjusted ² EBITDA ³	2.37	0.68	0.38	(0.13)	0.09	3.38
Income from operations (EBIT ¹)	0.08	0.49	0.22	(0.17)	0.09	0.71
Adjusted ² EBIT ¹	(0.19)	0.49	0.22	(0.21)	0.09	0.41

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³Income from operations (EBIT) plus depreciation, amortization, and impairment

Item	Three Months Ended Sep 30, 2025					
	Petrochemicals	Agri-Nutrients	Specialties	Corp	Elimination	Total
Revenue	23.89	3.40	1.79	-	-	29.08
EBITDA ³	3.50	1.42	0.30	(0.18)	-	5.04
Adjusted ² EBITDA ³	3.55	1.42	0.30	(0.18)	-	5.09
Income from operations (EBIT ¹)	1.14	1.22	0.13	(0.22)	-	2.28
Adjusted ² EBIT ¹	1.19	1.22	0.14	(0.22)	-	2.34

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³Income from operations (EBIT) plus depreciation, amortization, and impairment

SABIC Earnings Release

Item	Nine Months Ended Sep 30, 2026					
	Petrochemicals	Agri-Nutrients	Specialties	Corp	Elimination	Total
Revenue	65.18	8.33	5.62	-	-	79.13
EBITDA ³	9.14	2.70	1.23	(0.62)	0.22	12.67
Adjusted ² EBITDA ³	8.63	2.65	1.29	(0.51)	0.22	12.28
Income from operations (EBIT ¹)	1.87	2.12	0.75	(0.74)	0.22	4.22
Adjusted ² EBIT ¹	1.60	2.07	0.81	(0.67)	0.22	4.02

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³Income from operations (EBIT) plus depreciation, amortization, and impairment

Item	Nine Months Ended Sep 30, 2025					
	Petrochemicals	Agri-Nutrients	Specialties	Corp	Elimination	Total
Revenue	73.78	9.64	5.15	-	-	88.57
EBITDA ³	9.34	3.74	0.80	(0.42)	(0.07)	13.38
Adjusted ² EBITDA ³	10.35	3.82	0.90	(0.42)	(0.07)	14.57
Income from operations (EBIT ¹)	2.39	3.10	0.36	(0.53)	(0.07)	5.25
Adjusted ² EBIT ¹	3.40	3.18	0.50	(0.53)	(0.07)	6.47

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³Income from operations (EBIT) plus depreciation, amortization, and impairment

OUTLOOK:

Looking ahead, SABIC aims to continue focusing on sustainable long-term value creation through operational excellence, portfolio optimization, corporate transformation, and selective growth.

The company maintains its disciplined approach to capital investment¹ with full-year expenditure guidance in the range of US\$ 3 to 3.3 billion.

¹ Capital expenditure ("CAPEX") and capital injection for SABIC's growth project, including CAPEX expensed off in the discontinued businesses.

Earnings Call:

On October 26th at 3:30 p.m. GMT+3, SABIC will host a live Earnings call with its CEO and CFO to discuss the quarterly results, key priorities, and other matters. The recording, transcript, and presentation slides of the call will be posted on the company's investor relations webpage.

About SABIC:

SABIC (TASI: 2010) ranks among the world's largest petrochemicals manufacturers. It is a public company based in Riyadh, the Kingdom of Saudi Arabia. 70% of the company's shares are owned by Aramco Downstream Company a wholly owned subsidiary of Saudi Aramco, with the remaining 30% publicly traded on the Saudi Exchange. SABIC serves customers in more than 140 countries with a global workforce of more than 26,000 talented individuals. To learn more about SABIC please visit www.sabic.com

For further information, please contact SABIC Investor Relations at IR@SABIC.com or visit www.sabic.com/en/investors



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All statements other than statements of historical facts included in this earning release are forward-looking statements. By their nature, such forward-looking statements involve known and unknown risks, uncertainties and other important factors that could cause the actual results, performance or achievements of the Company to be materially different from results, performance or achievements expressed or implied by such forward-looking statements. Such forward-looking statements are based on numerous assumptions regarding the Company's present and future business strategies and the market environment in which the Company will operate in the future. These forward-looking statements speak only as of the date of this earning release. Each of the Company and its affiliates and their respective shareholders, agents, employees and advisers, expressly disclaims any obligation or undertaking to update any forward-looking statements contained herein. You are urged to consider these factors carefully in evaluating the forward-looking statements in this earning release and not to place undue reliance on such statements.

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