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Q3 2026 SABIC EARNINGS CALL

25th October 2026



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Q3 2026 SABIC earnings call

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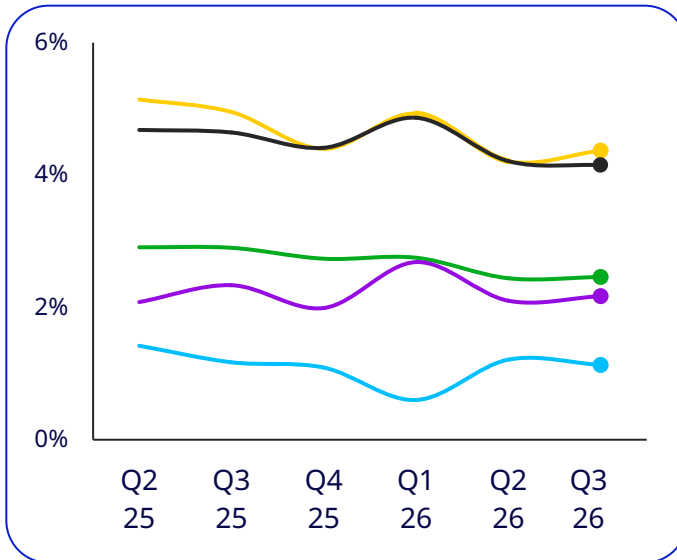
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Global macroeconomic

Global Growth Moderates Amid continued Manufacturing activity expansion

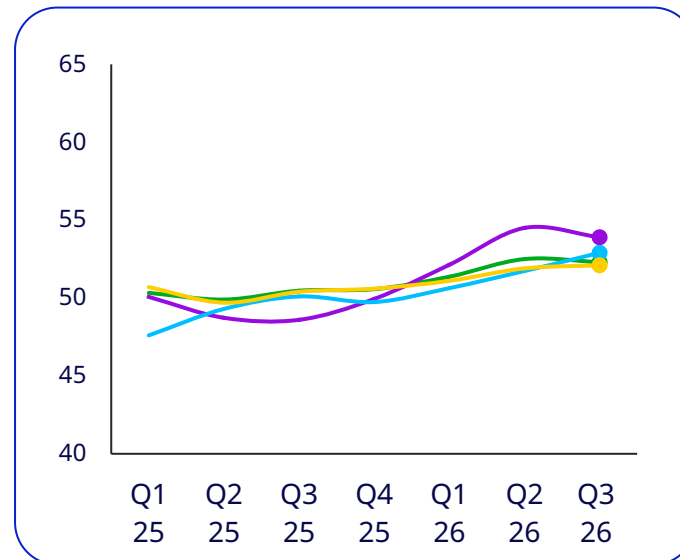
Real GDP Growth

(Year-on-Year change, %)



Manufacturing PMI

(Reference Index, #)



- Global GDP growth stood at 2.3% in Q3 2026, with varying growth trends across major economies.
- Interest rates edged higher at the end of Q3.
- Global manufacturing PMI remained above 52, signaling continued expansion in manufacturing activity.

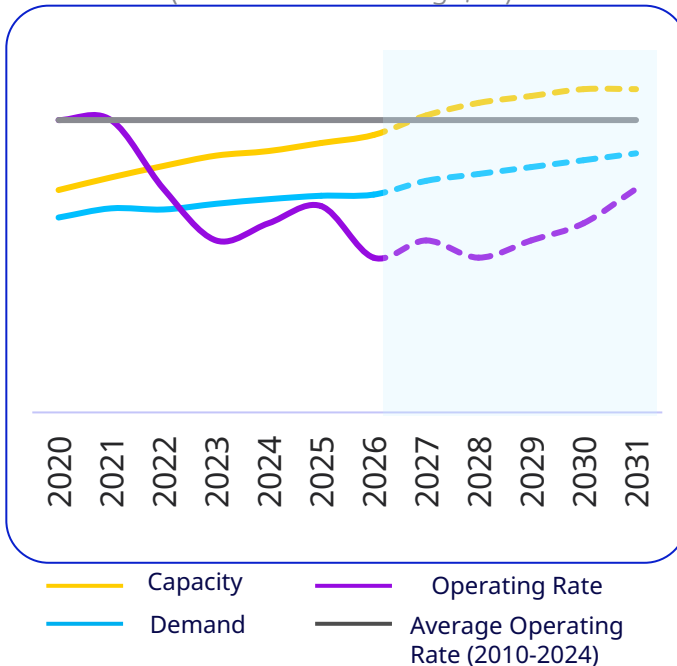
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Microeconomics

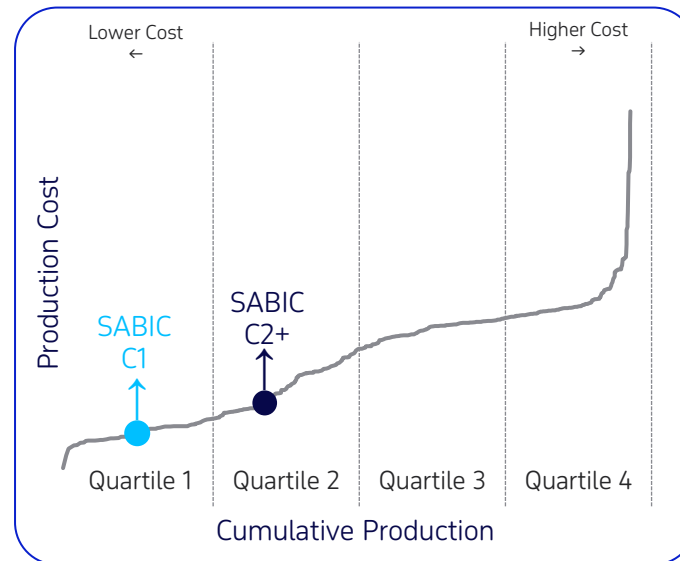
Cost-advantaged Asset Positioning Supports Profitability & Competitiveness Through The Cycle

Ethylene Balance & Operating Rates

(Year-on-Year change, %)



Global Cost Curve



- Industry operating rates remain near cyclical lows, with a gradual recovery expected as supply-demand conditions rebalance.
- Advantaged feedstock mix positions key assets toward the lower end of the global cost curve.
- Scale and global market access reinforce SABIC's competitive position.

SABIC Business Resilience

Leveraging Integrated Capabilities to Sustain Business Continuity

Resilience Enablers



Government Support



Saudi Arabia Infrastructure



Shareholder Support



SABIC Crisis Platforms



SABIC Global Network



SABIC Assets

ENABLED
COORDINATED
EXECUTION



Safety

- Sustained EHSS Performance through challenging operating environment.

Sales & Operation Planning Agility

- Optimized feedstock utilization leveraging ethylene network flexibility in Jubail.
- 23% Increase in Polymers QoQ.
- 24% Increase in Chemicals sales Volumes. QoQ.
- 68% Increase in Agri-Nutrients sales Volumes QoQ.

Logistics Capabilities

- First-ever urea shipment through NEOM Port.
- 38% QoQ increase in vessel lifting.
- 230% increase in Polymer volumes shuttled compared to pre-crisis levels.
- Activated alternative shipping routes and logistic arrangements.

Years of disciplined investments in robust **business continuity planning**, underpinned by financial strength reflected in our **A+ credit rating**, enabled SABIC to **effectively navigate the crisis** and **mitigate its business impact**

Quarterly Highlights – Q3 2026

Advancing Strategic Priorities Through Innovation, Portfolio Transformation And Accretive Growth

Operational performance and innovation

- 0.06 TRIR¹, reflecting strong EHSS performance.
- R&D 100 Award received for a first-of-its-kind technology for solar PV manufacturing.
- Advancing localization and domestic demand through NUSANED™.

Portfolio and transformation

- US\$950 Mn realized² YTD in transformation value, supporting structural cost and performance improvements.
- Completed ETP Americas and Europe divestment, advancing portfolio optimization.
- Key milestone toward establishing a national petrochemicals logistics champion.

Accretive growth

- Progressing the Fujian Petrochemical Complex, with 3 core units completing successful trial runs.
- 54% planned increase in urea production capacity, following FID.
- 1.8 MMT of methanol production capacity enabled following feedstock allocation.
- 1.2 MMT of PE marketing agreement through deeper commercial integration with S-Oil³.

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Executing With Discipline Across Our Strategic Priorities

Focused Execution strengthening SABIC's resilience and positioning the portfolio for value creation.

Portfolio Optimization
continued focus to uplift ROCE

Transformation
delivery of US\$ 3.00 Bn¹ target by 2030

Capital discipline
Capital investment² of US\$ 3.0 – 3.3 Bn

Selective growth
SABIC Fujian complex in China, Urea & Methanol growth

1. On EBITDA level & on Recurring basis.

2. Capital expenditure ("CAPEX") and capital injection for SABIC's growth project, including CAPEX expensed off in the discontinued businesses.

Financial Performance – Continuing Operations

Resilient Financial Performance Despite On-going Uncertainties

14% ↑
(Compared
with Q2 2026)

US\$ 7.51 Bn.
REVENUE

30% Higher Sales
Volumes QoQ

40% ↑
(Compared
with Q2 2026)

US\$ 1.27 Bn.
ADJUSTED¹ EBITDA²

Q2 2026 Adjusted EBITDA
of US\$ 0.90 Bn

323 bps ↑
(Compared
with Q2 2026)

17 %
ADJUSTED¹ EBITDA² MARGIN

Q2 2026 Adjusted EBITDA
margin of 14%

US\$ 327 Mn. ↑
(Compared
with Q2 2026)

US\$ 225 Mn.
ADJUSTED¹ NET INCOME³

Reported Net Income³ of
US\$ 676 Mn

2% ↑
(Compared with
YTD 2025)

US\$ 1.1 Bn.
Free Cash Flow⁴
(YTD)

Compared with US\$
1.0 Bn in 2025

US\$ 0.81 Bn.
NET DEBT⁵

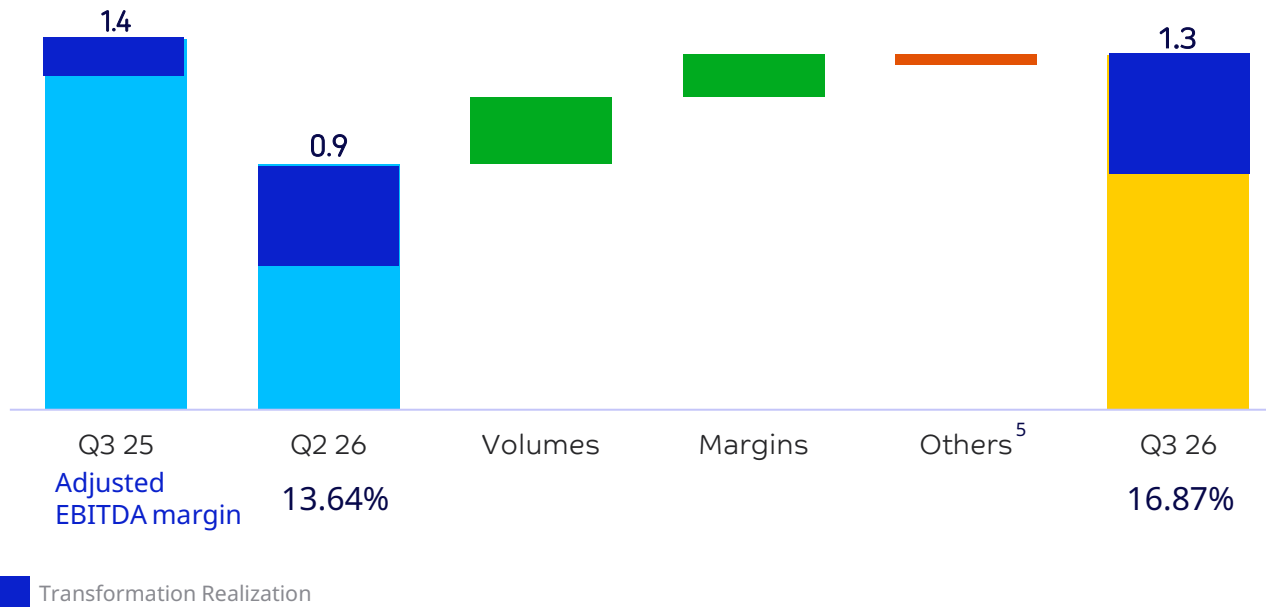
Robust Financial Standing

In this and all the subsequent slides: USD/SAR Rate: 3.75; Certain figures and percentages have been subject to rounding adjustments. 1 Reflects SABIC's underlying operational performance based on normal course of business by eliminating the effects of non-operational anomalies and one-offs & discontinued operations. 2 EBITDA = Income from operations plus depreciation, amortization and impairment. 3 Net Income - Attributable to equity holders to the parent. 4. Total company including discontinued operations, Free Cash Flow = net cash from operating activities minus capital expenditure. Capital expenditure = Purchase of tangibles and intangibles, net.. 5. Short term borrowings + debt + lease liabilities - cash and cash equivalents - short-term investments.

Quarterly EBITDA Performance

Profitability expansion reflects operational normalization and continued cost discipline

Adjusted¹ EBITDA² (US\$ Bn)

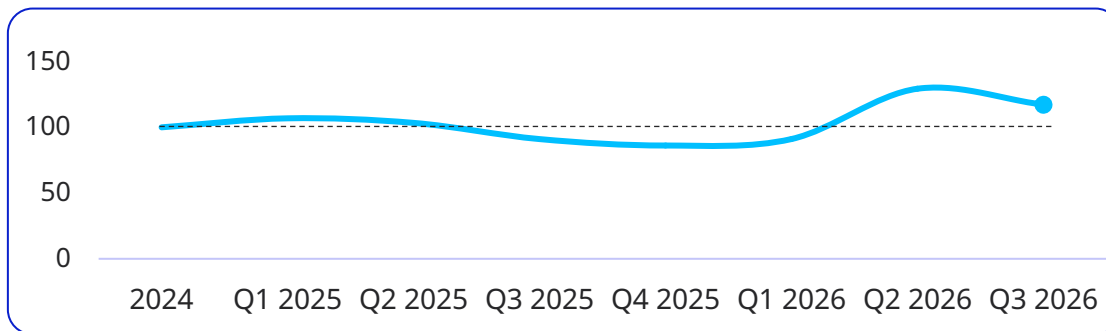


- Higher sales volumes by 30% and lower prices by 13%
- Margins improved despite lower sales prices & higher logistic costs.
- Reduced G&A by 5% YTD³, reflecting continued cost discipline and efficiency.
- Delivered US\$ 950 Mn⁴ in Transformation YTD.

Financial Performance – Petrochemicals

Resilient Financial Performance Despite On-going Uncertainties

Petrochemicals Price Index¹



Sales volumes



- Polymers
- Chemicals

Sales Drivers

Q3 26 vs Q2 26

Volumes

24% ↑

Prices²

10% ↓

Petrochemicals Adjusted³ EBITDA (US\$ Mn)

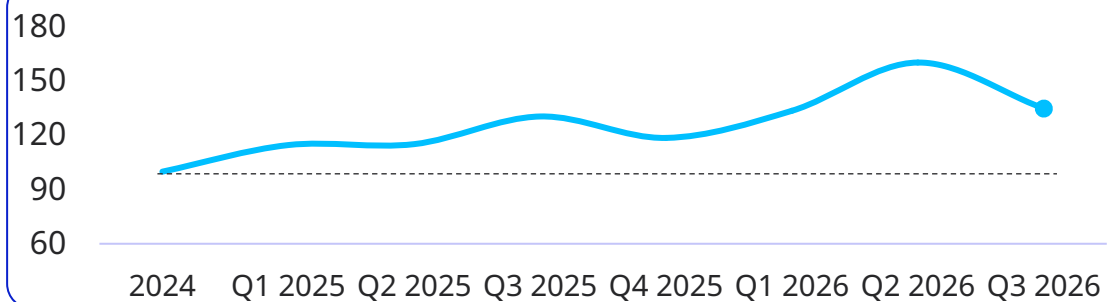


- Total Petrochemicals sales volume increased to **6.71 MMT** during Q3 2026
- Prices **eased** from Q2 highs, as buyers remain cautious amid **persistent uncertainties**.

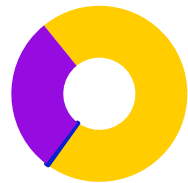
Financial Performance – Agri-Nutrients

Resilient Financial Performance Despite On-going Uncertainties

Agri-Nutrients Price Index¹



Sales volumes



■ Urea
■ Ammonia
■ Phosphate

Sales Drivers

Q3 26 vs Q2 26

Volumes

68% ↑

Prices²

20% ↓

Agri-Nutrients Adjusted³ EBITDA (US\$ Mn)



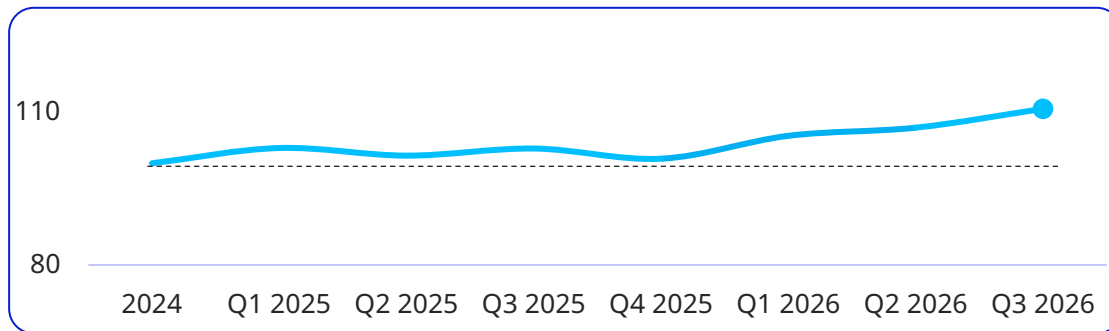
- Total Agri-Nutrients sales volume increased to **1.62 MMT** during Q3 2026
- Prices moderated from **Q2 highs**, with demand weakness contributing to **price volatility** amid ongoing uncertainties.

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Financial Performance – Specialties

Continued Resilient Financial Performance

Specialties Price Index¹



Sales volumes



■ Electronics
■ Medical Devices
■ Industrial
■ Infrastructure
■ Mobility

Sales Drivers

Q3 26 vs Q2 26

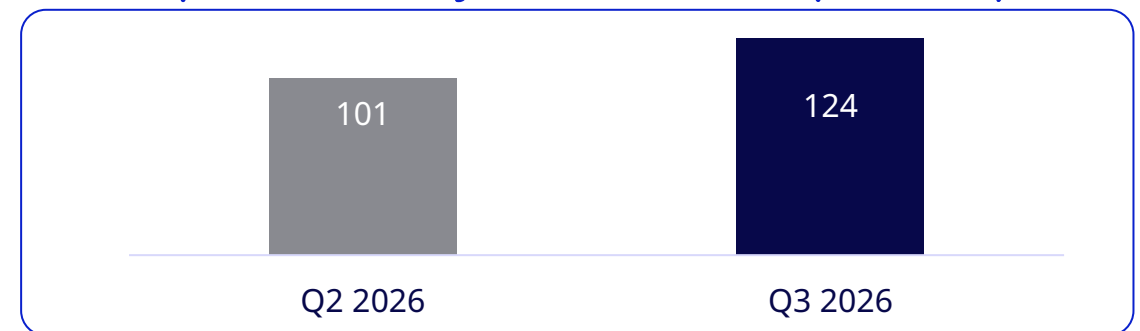
Volumes

0%

Prices²

3% ↑

Specialties Adjusted³ EBITDA (US\$ Mn)



- Total Specialties sales volume of 65 KMT during Q3 2026
- Demand from AI Infrastructure growth continues with higher average selling prices in Q3 driven by a favorable product mix.

Building a more focused, competitive, and resilient SABIC

Addressing structural industry challenges through transformation, portfolio optimization and selective growth

Industry Environment

- Overcapacity and supply-demand imbalances
- Continued pressure on margins
- Geopolitical uncertainty

SABIC Actions

Transform¹

US\$ 950 Mn

Advancing structural cost and performance improvements.

Optimize

Cash Proceeds Generated²

US\$ 2.3 Bn

Annual losses avoided³

US\$ 1.4 Bn

Actions taken:

- Hadeed exit
- Alba exit
- Functional forms exit
- ETP & EP Divestments

Grow

Advantaged Regions & Value Chains

- SABIC Fujian → Start-up progress
- Urea Expansion → FID reached
- Methanol Expansion → Gas allocated

Outlook

Operational Resilience
Strengthen safety and reliability.

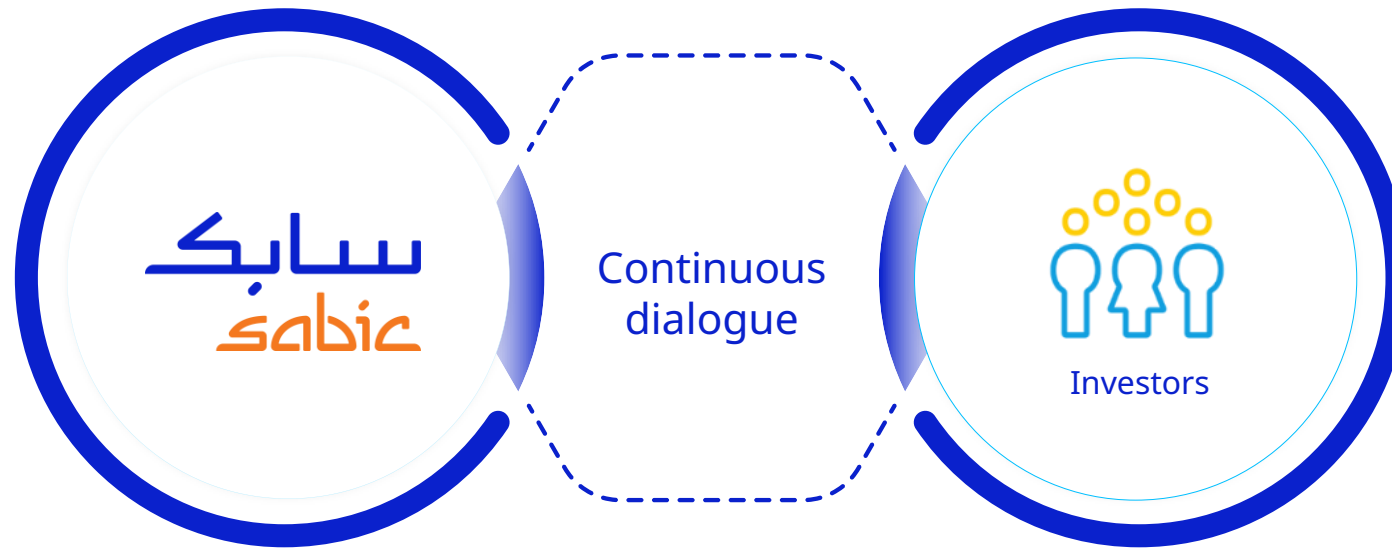
Transformation
Drive efficiency and competitiveness.

Disciplined Growth
Invest selectively to enhance shareholder value.



Questions & Answers

Continuous Dialogue With The Investment Community



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Thank You

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Financial Performance

(US\$ Bn.)	Q3 26	Q2 26	Q3 25	YTD 26	YTD 25	Sales Drivers	Volume	Prices ⁵
Revenue	7.51	6.62	7.75	21.10	23.62	Q3 26 vs. Q2 26	30% ↑	13% ↓
EBITDA ²	1.26	1.01	1.35	3.38	3.57	Q3 26 vs. Q3 25	22% ↓	24% ↑
Adjusted ¹ EBITDA ²	1.27	0.9	1.36	3.28	3.89	YTD 26 vs. YTD 25	24% ↓	21% ↑
Income from operations (EBIT)	0.55	0.19	0.61	1.13	1.40			
Adjusted ¹ income from operations (EBIT)	0.58	0.11	0.62	1.07	1.73			
Net Income ³ continuing operations	0.68	-0.02	0.40	0.87	0.49			
Net Income ³ discontinuing operations	-0.54	-0.2	-0.28	-0.96	-1.78			
Net income ³ (Total)	0.13	-0.22	0.12	-0.09	-1.29			
Adjusted ¹ net income ³	0.23	-0.10	0.36	0.34	0.92			
Free cash flow ⁴	1.50	-0.37	1.16	1.05	1.03			

Key Ratios	Q3 26	Q2 26	Q3 25	YTD 26	YTD 25
Adjusted ¹ EBITDA ² margin (%)	16.9	13.6	17.5	15.5	16.4
Net debt /Adjusted ¹ EBITDA ² (x)	0.16	0.2	(0.03)	0.18	(0.03)

1 Reflects SABIC's underlying operational performance based on normal course of business by eliminating the effects of non-operational anomalies, one-offs and discontinuing operations. 2 EBITDA = Income from operations plus depreciation, amortization and impairment. 3 Net Income - Attributable to equity holders to the parent.. 4 Free Cash Flow = net cash from operating activities minus capital expenditure. Capital expenditure = Purchase of tangibles and intangibles, net. 5 Includes FX & other factors.