

## **Grova Developments Awards Hassan Allam Construction USD 500 Million in Additional Works at Grova EastHills**

**Phase II adds 334 acres, expanding the all-villa community in East Cairo to over 600 acres**

Hassan Allam Holding continues to strengthen its presence in Egypt's real estate sector as Grova Developments advances into Phase II of Grova EastHills, awarding an additional USD 500 million in construction works to Hassan Allam Construction.

Building on the successful launch of Phase I, this latest expansion marks a significant milestone for Grova EastHills, extending Hassan Allam Construction's scope within the development and reinforcing the Group's integrated real estate development and construction capabilities.

Driven by exceptional demand, Phase II adds 334 acres to the development, with construction activities being accelerated to ensure timely delivery.

Located on AUC Avenue in East Cairo, Grova EastHills spans over 600 acres across Phase I and Phase II, featuring seven distinct neighborhoods and a masterplan guided by the philosophy Grounded in What Lasts, with almost 50% of the development dedicated to landscaped and open spaces.

Staying true to its vision of an exclusively villas-only community, Phase II will introduce new villa typologies with both larger and smaller areas to accommodate different lifestyles and preferences.

The development will also feature an expanded clubhouse, remaining exclusively accessible to residents. Its commercial destination will maintain its upscale character, offering fine dining, premium retail, and sophisticated office spaces, complemented by a new casual, all-day destination featuring everyday conveniences and lifestyle amenities.

The launch of Phase II reflects Grova Developments' continued growth and Hassan Allam Holding's commitment to delivering distinctive residential communities that bring together quality, innovation, and long-term value.

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### **About Hassan Allam Holding**

Hassan Allam Holding is one of the largest companies in Egypt and the MENA region, with more than 90 years of experience in the engineering, construction, infrastructure, and real estate development sectors. The group operates in diverse sectors, including infrastructure, energy, water, industry, logistics, petrochemicals, and complex large-scale projects in Egypt and the MENA region. The founders of Hassan Allam Holding commenced operations in 1936, making it the oldest construction franchise in the MENA region, with a solid reputation, superior technical capabilities, and a diversified portfolio. With a legacy of identifying and investing in attractive infrastructure projects, the globally expanded group has a current backlog exceeding USD 10 billion. The group is ranked 47th on the Engineering News-Record (ENR) top 250 International Contractors.

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