

Almarai Company ("The Company") announces its interim condensed consolidated financial results for the period ending on 30-09-2026 (Nine Months).

Reasons for the increase/(decrease) for the third quarter of 2026 compared with the same quarter of last year:

ELEMENT LIST	CURRENT QUARTER	SIMILAR QUARTER FOR PREVIOUS YEAR	%CHANGE	PREVIOUS QUARTER	%CHANGE
Sales/Revenue	6,187,398	5,552,599	11	5,868,205	5
Gross Profit (Loss)	1,837,033	1,747,357	5	1,823,893	1
Operating Profit (Loss)	778,576	757,273	3	813,555	(4)
Net Profit (Loss) Attributable to the Issuer's Shareholders after Zakat and Tax	617,789	613,239	1	635,657	(3)
Total Comprehensive Income Attributable to the Issuer's Shareholders	715,391	636,920	12	669,944	7
Profit (Loss) per Share	0.62	0.62	0	0.64	(3)

All figures are in (Thousands) Saudi Arabia, Riyals.

Reasons for the increase/(decrease) in revenue during the current quarter compared to the same quarter of last year:

1. Revenue increased by 11% during the current quarter compared to the same quarter of last year due to sales growth in all markets, for all product categories and all sales channels, supported by poultry sales volume growth driven by expansion projects, dairy sales growth in Egypt, and inorganic growth from the water business acquisition.

Reasons for the increase/(decrease) in net profit/(loss) attributable to the issuer's shareholders during the current quarter compared to the same quarter of last year:

2. Net profit increased by 1% during the current quarter compared to the same quarter of last year due to improved revenue mix, which was significantly offset by the increase in dairy feed shipping costs, in addition to higher distribution costs driven by elevated energy expenses.

The contribution of various business categories towards the increase in net profit is as follows:

- **Dairy & Juice Category:** net profit increased during the current quarter compared to the same quarter of last year due to improved revenue mix for dairy despite higher feed shipping costs.
- **Bakery Category:** net profit increased during the current quarter compared to the same quarter of last year due to improved sales mix.
- **Protein Category:** net profit decreased during the current quarter compared to the same quarter of last year due to poultry market supply conditions, higher distribution costs driven by elevated energy expenses, and ramp-up costs.

Reasons for the increase/(decrease) in the revenue during the current quarter compared to the previous quarter (second quarter of 2026):

3. Revenue increased by 5% during the current quarter compared to the previous quarter due to an improved revenue mix and poultry sales volume growth driven by expansion projects.

Reasons for the increase/(decrease) in net profit/(loss) attributable to the issuer's shareholders during the current quarter compared to the previous quarter (second quarter of 2026):

4. Net profit decreased by (3%) during the current quarter compared to the previous quarter due to cost inflation pressures from higher feed shipping costs for the dairy segment.

Reasons for the increase/(decrease) for the current period compared to the same period of last year:

ELEMENT LIST	CURRENT PERIOD	SAME PERIOD FOR PREVIOUS YEAR	% CHANGE
Sales/Revenue	18,215,656	16,608,091	10%
Gross Profit (Loss)	5,526,835	5,229,191	6%
Operating Profit (Loss)	2,467,260	2,444,652	1%
Net Profit (Loss) Attributable to the Issuer's Shareholders after Zakat and Tax	1,985,668	1,991,299	(0.3%)
Total Comprehensive Income Attributable to the Issuer's Shareholders	1,986,776	2,197,907	(10%)
Total Share Holders Equity (after Deducting Minority Equity)	21,327,558	20,042,538	6%
Profit (Loss) per Share	2.01	2.01	0%
All figures are in (Thousands) Saudi Arabia, Riyals			

Reasons for the increase/(decrease) in revenue during the current period compared to the same period of last year:

5. Revenue increased by 10% during the current period compared to the same period of last year due to sales growth in all markets, for all product categories and all sales channels, supported by poultry sales

volume growth driven by expansion projects, dairy sales growth in Egypt, and inorganic growth from the water business acquisition.

Reasons for the increase/(decrease) in the net profit/(loss) during the current period compared to the same period of last year:

6. Net profit decreased by (0.3%) during the current period compared to the same period of last year due to cost inflation pressures from higher feed shipping costs for the dairy segment, along with higher distribution costs driven by elevated energy expenses.

The contribution of various business categories towards the decreased net profit is as follows:

- **Dairy & Juice Category:** net profit marginally increased during the current period compared to the same period of last year due to improved revenue mix for dairy despite higher feed shipping costs.
- **Bakery Category:** net profit increased during the current period compared to the same period of last year due to improved sales mix.
- **Protein Category:** net profit decreased during the current period compared to the same period of last year due to poultry market supply conditions, higher distribution costs driven by elevated energy expenses, and ramp-up costs.

7. Other Notes:

ELEMENT LIST	Quarterly Results			Period Results		
	CURRENT QUARTER	SAME QUARTER FOR LAST YEAR	% CHANGE	CURRENT PERIOD	SAME PERIOD FOR LAST YEAR	% CHANGE
Cash Flows				Cash Flows		
OCF	1,109,187	1,304,419	(15)	3,481,547	3,857,492	(10)
ICF	(1,020,024)	(2,271,658)	55	(3,177,363)	(4,606,862)	31
FCF	89,163	(967,239)	N/A	304,184	(749,370)	N/A
Margins				Margins		
Gross Profit %	29.7	31.5	(178) bp	30.3	31.5	(114) bp
Operating Profit %	12.6	13.6	(105) bp	13.5	14.7	(117) bp
Net Profit %	10.0	11.0	(106) bp	10.9	12.0	(109) bp
All figures are in (Thousands) Saudi Arabia, Riyals						

8. Auditors' Opinion: (Unmodified Opinion).

9. For more information, please see note 2.1 in the condensed consolidated interim financial statements for the nine months period ended 30th September 2026.

10. General Comments:

Almarai third quarter 2026 revenues have grown strongly by 11% on a year-on-year basis, underpinned by poultry sales volume growth driven by expansion projects, dairy sales growth in Egypt, and inorganic growth from the water business acquisition.

This strong revenue growth was partially offset by input cost inflation pressures, primarily due to higher feed shipping costs for the dairy segment, in addition to higher distribution costs driven by elevated energy expenses. Despite these cost pressures, Almarai operating profit and net profit have grown positively in the quarter, compared to the same quarter last year.

Almarai reaffirms its commitment to consumers by ensuring the continued availability of its products, supported by the resilience and efficiency of its supply chain and its ability to respond effectively to evolving operational conditions. This reflects the Company's pivotal role in supporting the region's essential food supply system and its continued ability to meet consumer needs reliably and efficiently.

Almarai is closely monitoring the situation in the region and will continue to effectively manage its supply chain and operational risks and will leverage inventory cover, where appropriate.

11. The Condensed Consolidated Interim Financial Statements for the nine months ended 30th of September 2026 will be available through the following link on Almarai website and Almarai IR App.

[Financial Statements | Almarai](#)

12. The conference call for analysts and investors will be on the 6th of October 2026 at 3:00 p.m. KSA time.

The presentation accompanying the conference call will be available on the Almarai website within the Investors section under Investors Presentations at:

[Investors Presentations | Almarai](#)