Allianz Life Assurance Company – Egypt Announces the Appointment of Dr. Sahar Nasr as Independent Chairman of the Board

Cairo, November 11, 2026 – The Board of Directors of Allianz Life Assurance Company – Egypt, at its meeting held on Tuesday, November 10, 2026, appointed Dr. Sahar Nasr as Independent Chairman of the Board, succeeding Mr. William Robertson Domes, who will continue to serve as a Board Member representing SanlamAllianz, following the approval of the Financial Regulatory Authority (FRA). Dr. Nasr has served as a member of the company's Board of Directors since 2021.

Dr. Sahar Nasr brings more than 20 years of experience across economics, finance and development. She previously served as Egypt's Minister of Investment and International Cooperation and worked as an economist at the World Bank, in addition to holding a number of senior positions at international financial institutions. She is a Professor of Economics at the American University in Cairo and holds a PhD in Economics from Cairo University.

The appointment of Dr. Sahar Nasr reflects Allianz Life Assurance Company – Egypt's commitment to building on its 25-year presence in the Egyptian market and further strengthening its corporate governance practices. It also supports the company's long-term growth strategy and its commitment to creating sustainable value for its customers, partners and wider stakeholders.

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About Allianz:

Allianz Egypt belongs to the "SanlamAllianz" Alliance. The Alliance represents a strategic partnership between Sanlam Group, the largest non-banking financial services company in Africa, and Allianz Group, multinational German insurance company. The alliance serves as a catalyst for the expansion strategies of both groups in the African market, with a shared vision of driving growth and delivering comprehensive insurance services and solutions that cater to the diverse needs of their clients.
Established in 1976 as Arab International Insurance Company (AIIC), Allianz Egypt Insurance Company became part of the Allianz Group in 2001. In 2004, the company underwent a restructuring and adopted its current brand names; Allianz Insurance Company, providing Medical Insurance and Property & Casualty Insurance services to individuals and businesses, and Allianz Life Assurance Company, providing life insurance services to individuals and businesses, relying on a network of 19 branches and strategic partnerships with major banks in the country.

For more details, please visit our website: https://www.allianz.com.eg