Fawry for Banking Technology and Electronic Payments S.A.E (FWRY.CA)

Earnings Release
15 November 2026

Fawry Releases 9M2026 Results

During the first nine months of 2026, Fawry sustained its strong growth trajectory, driven by continued product innovation, portfolio expansion, and a steadfast commitment to enhancing operational efficiency.

9M2026 Highlights

Revenues
EGP 8,351.7 MN
▲ 37.8% y-o-y

Gross Profit
EGP 5,662.4 MN
▲ 35.8% y-o-y / 67.8% margin

Throughput Value
EGP 968,609 MN
▲ 51.6% y-o-y

EBITDA[1]
EGP 4,799.8 MN
▲ 38.7% y-o-y / 57.5% margin

Net Profit
EGP 2,690.2 MN
▲ 32.2% y-o-y / 32.2% margin

Total Gross Loan Portfolio
7,312.5MN
▲ 52.4% y-o-y

15 November 2026 – (Cairo, Egypt) Fawry (the "Company", FWRY.CA on the Egyptian Exchange), Egypt's largest digital-only financial services platform, announced today its consolidated results for the quarter ended 30 September 2026. For the first nine month of 2026, the company recorded revenues of EGP 8,351.7 million, EBITDA of EGP 4,799.8 million, and net profit of EGP 2,690.2 million, reflecting year-on-year growth of 38%, 39%, and 32%, respectively. These results translated into strong profitability, with an EBITDA margin of 57.5% and a net profit margin of 32.2%, underscoring the continued strength and scalability of Fawry's business model.

Summary Profit & Loss Statement – Third Quarter

(EGP 000s)	3Q2025	Q2 2026	Q3 2026	*Q-o-Q Change*	*Y-o-Y Change*
Total Revenues	**2,293,957**	**2,811,444**	**3,129,476**	**11.3%**	**36.4%**
Banking Services	*918,734*	*1,145,984*	*1,288,816*	*12.5%*	*40.3%*
Acceptance	482,551	513,918	626,373	*21.9%*	*29.8%*
Agent Banking	436,183	632,066	662,443	*4.8%*	*51.9%*
Financial Services	*634,793*	*888,120*	*958,343*	*7.9%*	*51.0%*
Alternative Digital Payments (ADP)	*547,779*	*523,285*	*596,547*	*14.0%*	*8.9%*
Supply Chain Solutions	*135,697*	*167,039*	*186,393*	*11.6%*	*37.4%*
Technology & Others	*56,954*	*87,015*	*99,378*	*14.2%*	*74.5%*
Gross Profit	**1,601,319**	**1,919,789**	**2,122,786**	**10.6%**	**32.6%**
Gross Profit Margin	69.8%	68.3%	67.8%	*(0.5 pts)*	*(2.0 pts)*
EBITDA[1]	**1,344,974**	**1,608,986**	**1,839,390**	**14.3%**	**36.8%**
EBITDA Margin	58.6%	57.2%	58.8%	*1.5 pts*	*0.1 pts*
Net Profit Before NCI	**839,407**	**934,803**	**1,149,408**	**23.0%**	**36.9%**
Net Profit After NCI	**778,618**	**870,519**	**1,070,333**	**23.0%**	**37.5%**
Net Profit Margin	33.9%	31.0%	34.2%	3.2 pts	0.3 pts

[1] EBITDA - The Company defines EBITDA as its EAS operating profit, excluding: (a) depreciation, amortization, provisions; (b) noncash ESOP expense included in EAS net profit; (c) interest income not related to the operating cycle; (d) taxes; (e) leasing charges; and certain other non-operating costs including provisions.

[2] Financial services Revenue – Include MSME lending, Consumer finance, Insurance brokerage, Prepaid Card and Money market fund revenues. All except for Microfinance have been reallocated from Others.

Fawry for Banking Technology and Electronic Payments S.A.E (FWRY.CA)

Earnings Release

15 November 2026

Summary Profit & Loss Statement – Nine Months (9M2026)

(EGP 000s)	9M 2025	9M 2026	Y-o-Y Change
Total Revenues	**6,059,439**	**8,351,654**	**37.8%**
Banking Services	*2,364,354*	*3,358,914*	*42.1%*
Acceptance	*1,296,033*	*1,627,292*	*25.6%*
Agent Banking	*1,068,321*	*1,731,622*	*62.1%*
Financial Services	*1,657,333*	*2,646,968*	*59.7%*
Alternative Digital Payments (ADP)	*1,515,471*	*1,592,218*	*5.1%*
Supply Chain Solutions	*357,492*	*498,431*	*39.4%*
Technology & Others	*164,789*	*255,122*	*54.8%*
Gross Profit	**4,168,362**	**5,662,394**	**35.8%**
Gross Profit Margin	68.8%	67.8%	*(1.0 pts)*
EBITDA[1]	**3,460,074**	**4,799,840**	**38.7%**
EBITDA Margin	57.1%	57.5%	*0.4 pts*
Net Profit Before NCI	**2,174,441**	**2,876,967**	**32.3%**
Net Profit After NCI	**2,035,582**	**2,690,191**	**32.2%**
Net Profit Margin	33.6%	32.2%	(1.4 pts)

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[2] Financial services Revenue – Include MSME lending, Consumer finance, Insurance brokerage, Prepaid Card and Money market fund revenues. All except for Microfinance have been reallocated from Others.

Financial & Operational Highlights (9M2026)

- For the first Nine months of 2026, Revenues grew by 38% y-o-y to EGP 8,351.6 million. The growth was robust across all business lines.
- Fawry's revenue diversification strategy continued to gain strong momentum in 9M2026, with robust year-on-year growth across key business lines. Banking Services grew by 42.1%, accounting now for 40.2% of total revenue in 9M2026. Financial Services surged by 59.7% to represent 31.7% of total revenue. ADP grew by 5.1% year-on-year to represent 19.1% of total revenue. Supply Chain Solutions advanced by 39.4%, reaching 6.0% of total revenue.
- Throughput value grew by 51.6% year-on-year to reach EGP 968.6 billion in 9M2026. The growth is early proof of Fawry's success in broadening its customer base across Egypt.
- Total Gross loan portfolio across Micro, SME and Consumer Businesses increased by 52.4% y-o-y to reach EGP 7,313 million.
- EBITDA increased by 38.7% y-o-y for 9M2026 to EGP 4,799.8 million, testimony of a very scalable business model.
- Net profit also grew by 32.2% year-on-year to EGP 2,690.2 million.

Chief Executive's Review

I am proud to report that in 3Q2026, Fawry continued to build on its strong growth momentum, delivering solid operational and financial performance while advancing its long-term value creation and revenue diversification strategy. In 3Q2026, Fawry's top-line recorded a solid 36.4% year-on-year increase, while EBITDA achieved a 36.8% y-o-y growth (EBITDA margin of 58.8%), and Net Profit at 37.5% y-o-y (NP Margin at 34.2%).

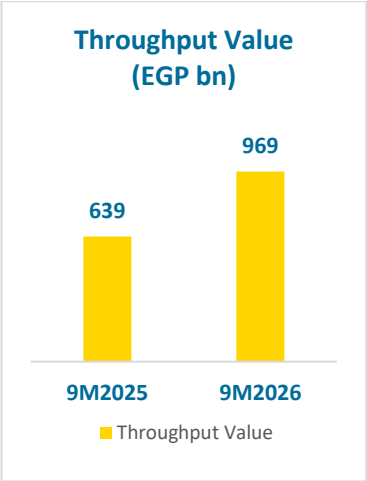
On a segment basis, in 3Q2026, **Banking Services** was the primary driver of our top-line expansion (44.3% of the y-o-y growth), delivering a notable 40.3% year-on-year growth. **Financial Services** came in second in terms of contribution to the top line growth (38.7% of the y-o-y growth), reaping the rewards of our expansion into neobanking. While **Alternative Digital Payments,** our oldest segment, contributed 5.8% to the y-o-y revenue growth, at a growth of 8.9% year-on-year. Lastly, the **Supply Chain Solutions** segment, saw a significant revenue increase of 37.4% y-o-y, contributing 6.1% of the total revenue growth.

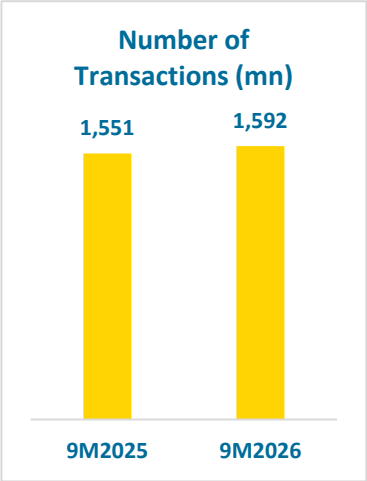
In 3Q2026, we strengthened our customer experience capabilities to support the rapid growth of our **myFawry** app and **Prepaid Card** base, with issued cards reaching 4.2 million, up 90% year-on-year. Enhancements to our call center infrastructure improved response times and service quality, reinforcing customer trust, reducing churn, and supporting higher lifetime value as we continue to scale.

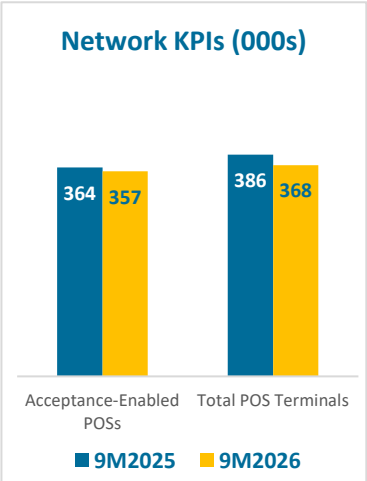
During the quarter, we continued to expand our support for businesses across Egypt. Fawry received preliminary approval from the Financial Regulatory Authority (FRA) to add factoring to its business activities, marking an important step in diversifying our services and strengthening our position in Egypt's non-banking financial services sector. Building on our MSME loan portfolio of over EGP 3.6 billion and our extensive merchant network, we are well positioned to introduce complementary solutions that help businesses meet their working capital needs and manage cash flow more efficiently, subject to obtaining the final license. This milestone reinforces our commitment to expanding access to finance and supporting the growth of Egypt's MSME sector.

Technology remains a core enabler of our expansion. AI is now deeply integrated across development and customer engagement functions, accelerating time-to-market and enhancing quality. We are also embedding AI-driven personalization across acquisition, retention, and support channels.

Eng. Ashraf Sabry
Chief Executive Officer





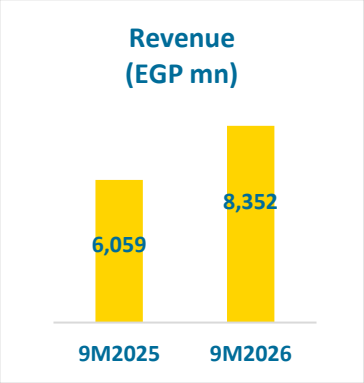


Operational Developments

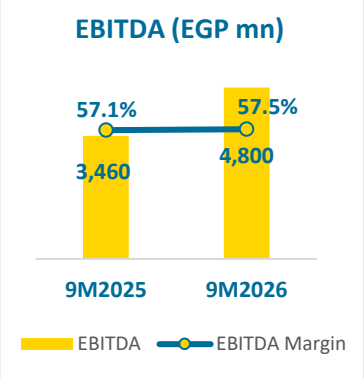
Operational KPIs	9M 2025	9M 2026	*Change %*
Active Network Customers (mn)	54.5	55.5	1.9%
Prepaid Cards Issued ('000)	2,224.9	4,237.5	90.5%
Total POS Terminals ('000)	385.6	368.2	(4.5%)
Acceptance Enabled POSs ('000)	363.7	356.6	(2.0%)
Banks Active and Contracted	36	36	n/a
myFawry App Total Downloads ('000)	22,303	30,016	34.6%
Services Provided	4,196	4,950	18.0%
Transactions (mn)	1,551	1,592	2.7%
Mobile Wallet Transactions (mn)	272	471	73.1%
Mobile Wallet Processed Value (EGP mn)	541,741.6	950,603.6	75.5%
Total Throughput Value (EGP mn)	**638,510.1**	**968,608.8**	**51.6%**

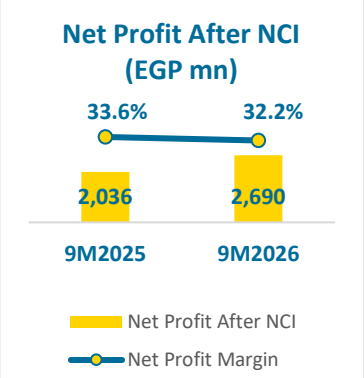
Fawry's total throughput value reached EGP 968.6 billion in 9M2026, up by a significant 51.6% from the EGP 638.5 billion booked in 9M2025.

- Acceptance-enabled POS terminals across Fawry's network reached 356.6 thousand in 9M2026, down 2.0% year-on-year from 363.7 thousand in 9M2025.
- The Company's retail network declined to 368 thousand in 9M2026 , Compared to from 386 thousand in 9M2025. The year-on-year decline reflects a deliberate rationalization of our POS network, as we decommissioned underutilized terminals to improve overall network productivity and returns — a quality-over-quantity decision that ensures every active terminal is meaningfully contributing to transaction volumes and merchant value.
- Mobile wallet transaction volumes surged to 471 million in 9M2026, representing an impressive 73% year-on-year increase from 272 million in 9M2025. In value terms, mobile wallet throughput rose by 75.5% year-on-year, reaching EGP 951 billion, compared to EGP 542 billion a year earlier.
- Downloads of the **myFawry** mobile application grew by 34.6% year-on-year, reaching 30.0 million as of 9M2026, up from 22.3 million in 9M2025. This is fueled by our expansion in the consumer offerings, adding EGX30, gold, and Sharia-compliant funds to our investment portfolio, providing more savings and investment choices.
- myFawry's annualized throughput reached EGP 62.0 billion in 9M2026, representing a 60.4% year-on-year increase from EGP 38.7 billion in 9M2025. This growth reflects rising consumer adoption of digital payments, supported by Fawry's continued investment in user experience and service expansion.









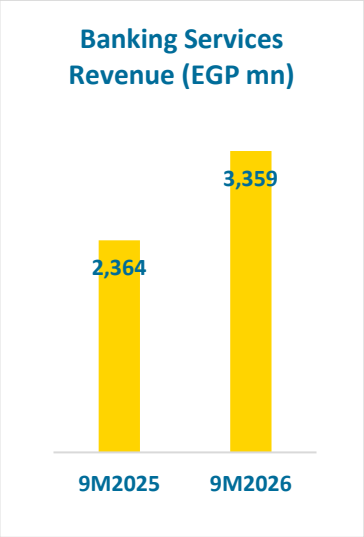
- As of end of 9M2026, total Prepaid Cards issued reached 4.2 million, up by 90%, driven by richer rewards, added benefits, and exclusive offers. Through intuitive design and AI-driven personalization, we are boosting engagement, strengthening loyalty, and setting new standards for financial convenience.

Consolidated Financial Performance

- **Fawry** reported **total revenues** of EGP 8,351.7 million in 9M2026, marking a substantial 37.8% year-on-year increase from EGP 6,059.4 million in 9M2025. This strong performance was driven by broad-based growth across all major business segments, particularly **Banking Services** and **Financial Services**, highlighting the success of the Company's revenue diversification strategy. On a quarterly basis, 3Q2026 revenue rose by 36.4% year-on-year, reaching EGP 3,129.5 million.
- **Gross profit** reached EGP 5,662.4 million in 9M2026, up 35.8% from EGP 4,168.4 million in the same period last year. This translated to a gross profit margin (GPM) of 67.8%, compared to 68.8% in 9M2025. The slight decline in GP margin reflects the company's increased leverage to support the continued growth of its lending business. In 3Q2026, gross profit came in at EGP 2,122.8 million, a 32.6% increase year-on-year, resulting in a GPM of 67.8%.
- **EBITDA** climbed to EGP 4,799.8 million in 9M2026, reflecting a robust 38.7% year-on-year increase from EGP 3,460.1 million in 9M2025. This translated to an EBITDA margin of 57.5%, up 0.4 percentage points year-on-year, underscoring Fawry's effective cost management and enhanced operational efficiency. On a quarterly basis, 3Q2026 EBITDA rose by 36.8% year-on-year to EGP 1,839.4 million, with an EBITDA margin of 58.8%.
- **Net profit** after non-controlling interests (NCI) reached EGP 2,690.2 million in 9M2026, representing an 32.2% year-on-year increase from EGP 2,035.6 million in 9M2025. In 3Q2026, net profit reached to EGP 1,070.3 million, up by 37.5% from EGP 778.6 million in 3Q2025, with a NPM of 34.2% in 3Q2026.

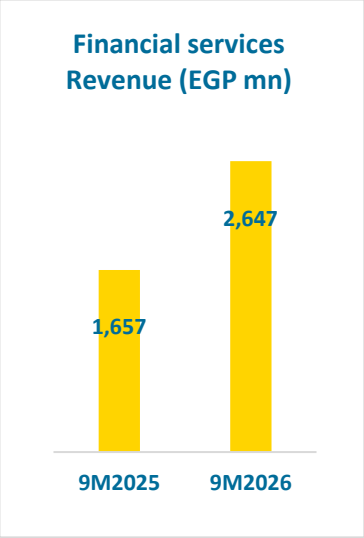
Segments Overview

Banking Services – 40.2% of revenue

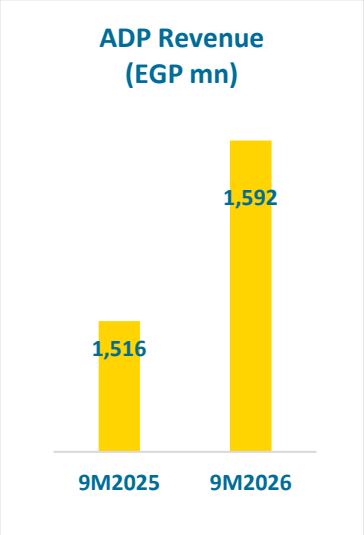


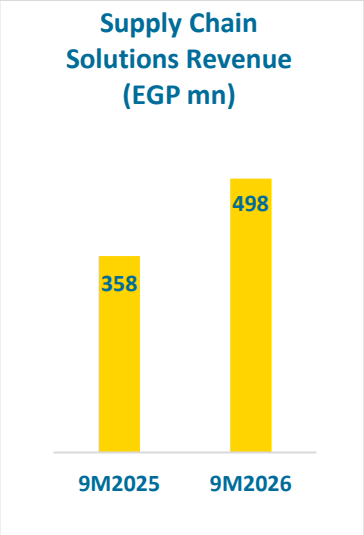
- **Banking Services** booked revenues of EGP 3,358.9 million in 9M2026, an increase of 42.1% y-o-y from the EGP 2,364.4 million booked in 9M2025. This growth was fueled by expansions in both the Agent Banking and Acceptance segments. Banking services throughput value increased by 61.8% y-o-y amounting to EGP 677.5 billion in 9M2026. In 3Q2026 revenue figures came at EGP 1,288.8 million up by 40.3% y-o-y, while throughput went up by 58.5% y-o-y.
    - The **Agent Banking** business reported revenues of EGP 1,731.6 million in 9M2026, up by 62.1% y-o-y. The Agent Banking business recorded a throughput value of EGP 394.9 billion during 9M2026, an increase of 89.3% y-o-y.
    - Fawry's **Acceptance** business booked revenues of EGP 1,627.3 million in 9M2026, up by 25.6% y-o-y from the EGP 1,296.0 million booked during 9M2025. Acceptance recorded a throughput value of EGP 282.6 billion in 9M2026 up by 34.5%, from the EGP 210.2 billion booked in the previous year.

Financial Services – 31.7% of revenue



- Fawry has diversified its service offerings to encompass a range of financial services, including SME lending, microfinance, consumer finance (BNPL), insurance brokerage, myFawry prepaid card and the money market fund revenue.
- The **Financial Services** segment's booked revenue of EGP 2,647.0 million in 9M2026, up from EGP 1,657.3 million in 9M2025. This exceptional growth was driven by Fawry's strategic expansion efforts, particularly in insurance brokerage, consumer finance, and the successful rollout of its prepaid card offering.
- Outstanding gross loans in **Fawry's MSME** portfolio exceeded EGP 3,647 million as of 30 September 2026, up by 55.6% from EGP 2,344 million recorded in the corresponding period in the previous year.
- The **Consumer Finance (BNPL)** services continue its upward trajectory since its launch, with gross loan portfolio reaching EGP 3,665 million as of 30 September 2026, up by 49.4% y-o-y.
- **Insurance Brokerage** revenue rose to EGP 65.6 million in 9M2026, an 33.6% y-o-y increase.





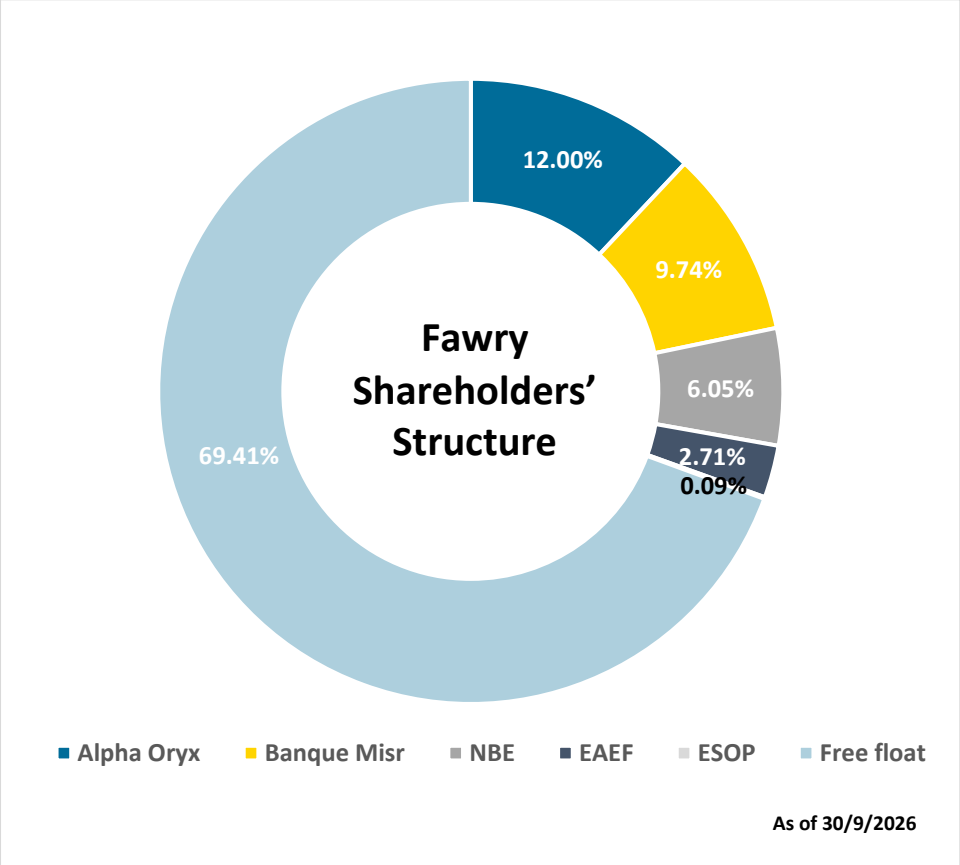
Alternative Digital Payments – 19.1% of revenue

- Fawry's **Alternative Digital Payments (ADP)** segment recorded revenues of EGP 1,592.2 million in 9M2026, up by 5.1% y-o-y from the EGP 1,515.5 million in 9M2025. While for 3Q2026, ADP revenue grew by 8.9% y-o-y to reach EGP 596.5 million.
- ADP is no longer the largest contributor to Fawry's top line, with the shift underscoring the growth of other segments and further emphasizing the ongoing successful evolution of the business towards an ecosystem model that integrates a diverse range of value-added services beyond ADP.

Supply Chain Solutions – 6.0% of revenue

- Fawry continues to leverage the strong overlap between its nationwide retail network and the merchant ecosystems of FMCG, manufacturing, and e-commerce companies through its Supply Chain Solutions offering. This segment digitizes B2B transactions and payment flows between merchants, sales agents, and suppliers, driving greater efficiency and transparency across value chains. Supply Chain Solutions revenues reached EGP 498.4 million in 9M2026, a 39.4% increase from EGP 357.5 million in 9M2025. On a quarterly basis, Supply Chain Solutions revenues increased to EGP 186.4 million in 3Q2026, up by 37.4% from EGP 135.7 million one year prior.

About Fawry for Banking Technology and Electronic Payments



INVESTOR RELATIONS CONTACT

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Building 221 – F12 – Financial district – Smart Village

Founded in 2008, Fawry is Egypt's largest digital-only financial services platform serving the banked and unbanked population. With a network of 36 member banks, its mobile platform and more than 368 thousand agents, Fawry processes more than 6 million transactions per day, serving an estimated customer base of 55.5 million users monthly. Learn more at www.fawry.com.

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