PRESS RELEASE

Majid Al Futtaim and DP World Partner to Scale Egyptian Exports and Strengthen Regional Trade

Cairo, Egypt – 16 November 2026: Majid Al Futtaim, a leading pioneer in shopping malls, communities, retail, and leisure across the Middle East, Africa, and Asia and DP World, a global leader in end-to-end supply chain solutions, today signed a Memorandum of Understanding (MoU) to strengthen trade corridors and expand access to regional markets for Egyptian producers, with plans to significantly scale Majid Al Futtaim's container volumes from Egypt to the UAE.

The agreement was signed by Ahmed Galal Ismail, Chief Executive Officer of Majid Al Futtaim Holding, and Ahmad Yousef Al-Hassan, CEO and Managing Director of DP World GCC, at Mall of Egypt in Cairo.

By combining Majid Al Futtaim's regional demand, customer relationships and Egyptian supplier network with DP World's end-to-end trade and logistics infrastructure, the partnership aims to create new opportunities for Egyptian producers to reach customers in the UAE and other regional markets.

Initially focused on fresh fruit and vegetables, the collaboration will explore opportunities to streamline sourcing, consolidation, cold-chain logistics, customs clearance and distribution. The longer-term ambition is to establish a scalable Egypt-origin export platform that can progressively expand into additional product categories and regional markets, building on Egypt's production capabilities and strategic position as a regional trade hub.

Ahmed Galal Ismail, Chief Executive Officer of Majid Al Futtaim Holding, said: "For nearly three decades, Majid Al Futtaim's investment in Egypt has been driven by a fundamental belief in the country's economic potential. We have never viewed Egypt simply as a market, but as a cornerstone of regional growth and opportunity. Our recently launched Egypt Impact Report reflects the scale of that commitment, including US$2.7 billion invested to date, and highlights the lasting economic and social value we continue to create alongside our Egyptian partners."

"Our partnership with DP World represents the next chapter of that journey. By connecting the strength of Egyptian producers with our established regional customer network and DP World's global logistics network and trade expertise, we aim to significantly scale our export volumes from Egypt to the UAE and create new pathways for Egyptian products to reach regional markets. This is about translating Egypt's production capabilities and strategic geographic advantage into tangible economic opportunity, supporting local businesses and contributing to Egypt's long-term growth."

Ahmad Yousef Al-Hassan, Chief Executive Officer and Managing Director, DP World GCC, said: "Egypt is one of the region's largest growers of fresh produce, and the UAE is a leading regional trade and distribution hub. Connecting the two more closely creates lasting value for both and gives Egyptian products a gateway to other markets. By putting the full strength of DP World's integrated network – ports, economic zones, logistics and marine services – behind this partnership with Majid Al Futtaim, we are building a seamless trade corridor from farm to shelf. Starting with fresh produce, this is a model designed to scale across new categories and markets, deepening Egypt's trade with the UAE and its neighbours and supporting food security and economic growth across the region."

Under the proposed model, produce from Majid Al Futtaim's Egyptian suppliers will be consolidated in DP World's temperature-controlled facilities at Sokhna before being shipped through Sokhna Port to the UAE using DP World's regional feeder shipping services. On arrival, the cargo will move under refrigeration to Jebel Ali for distribution across Majid Al Futtaim's retail network. By bringing the different stages of the journey together

within DP World's network, the companies aim to reduce unnecessary handling, maintain cold-chain integrity and improve visibility from order placement through to final delivery.

The partnership builds on the longstanding economic relationship between Egypt and the UAE, reflecting the important role of private-sector collaboration in deepening bilateral ties, expanding trade and investment opportunities, and supporting regional economic growth.

For Majid Al Futtaim, the collaboration represents a further step in its longstanding commitment to Egypt's economic development, recently highlighted in its Egypt Impact Report, which outlines the company's economic and social contribution since entering the market in 1998. With cumulative investments of US$2.7 billion, Majid Al Futtaim has supported more than 226,000 direct and indirect job opportunities. The company also sources 99.8% of its retail products locally, strengthening Egyptian supply chains and supporting local producers and farmers.

For DP World, the food corridor draws on all parts of the company's end-to-end supply chain infrastructure by linking ports and terminals, economic zones, logistics and marine services. DP World has operated Sokhna Port since 2008 and has invested more than US$1.4 billion in Egypt, including the Sokhna Logistics Park, which opened in October 2025.

Beyond the initial scope of the partnership, Majid Al Futtaim already exports Egyptian products across seven markets in the GCC and Africa, spanning fresh produce, consumer goods, dairy and deli products, light household products and textiles. By combining this established export footprint with DP World's logistics capabilities and global network, the partnership aims to expand the reach and competitiveness of Egyptian products across regional markets.

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About Majid Al Futtaim

Founded in 1992, Majid Al Futtaim is an Emirati-owned, diversified lifestyle conglomerate with operations across the Middle East, Africa and Asia. Inspired by the vision of its late founder, Mr. Majid Al Futtaim, to create great moments for everyone, everyday; the company has grown into one of the region's most respected businesses. The Group employs more than 41,000 people and serves 600 million customers across its physical and digital ecosystem each year. With owned assets valued at US$20 billion, Majid Al Futtaim has the highest credit rating (BBB) among privately held companies in the region.

Majid Al Futtaim owns 29 shopping malls including the flagship Mall of the Emirates, Mall of Egypt, and Mall of Oman as well as the iconic City Centre destinations. Its real estate portfolio includes seven luxury hotels and five mixed-use developments, and it is the creator of highly sought after communities including Ghaf Woods and Tilal Al Ghaf in Dubai, Al Zahia in Sharjah and Al Mouj in Muscat.

In 1995, Majid Al Futtaim introduced modern grocery retail to the region. Today, it owns and operates a portfolio of brands across a network of nearly 500 stores.

Majid Al Futtaim's assets and interests act as a gateway into the Middle East for global fashion, home and beauty brands, including lululemon, LEGO, Crate and Barrel, and Shiseido, as well as regional multi-brand, omnichannel concept store, THAT. It is the proud operator of more than 600 VOX Cinemas screens and owns a network of world-class leisure and entertainment experiences including the renowned Ski Dubai.

All of its retail and entertainment experiences are linked through SHARE, the UAE's fastest growing loyalty programme, which leverages AI and advanced data analytics to bring customers personalised rewards, unique experiences and great moments, everyday.

www.majidalfuttaim.com

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About DP World

DP World is reshaping the future of global trade to improve lives everywhere. Operating across six continents with a team of over 125,000 employees, we combine global infrastructure and local expertise to deliver seamless supply chain solutions. From Ports and Terminals to Marine Services, Logistics and Technology, we leverage innovation to create better ways to trade, minimising disruptions from the factory floor to the customer's door.

WE MAKE TRADE FLOW