MNT-Halan & Azimut Announce FRA Approval for Halan AZ Real Estate Fund to Open Subscriptions for “Akary” tranche

An Administrative Tranche Offering Investment Opportunities Starting From EGP 5,000

Cairo, Egypt — 24 Nov 2026: MNT-Halan, one of the leading fintech platforms in Egypt and the MENA region, and Azimut Egypt, one of the first and largest asset managers in Egypt announce that Halan AZ Real Estate Fund (“Halan AZ”) has received approval from the Egyptian Financial Regulatory Authority (FRA) to open subscriptions for “Akary”, the Fund's second tranche, targeting investment in high-yielding administrative real estate assets.

Co-founded by MNT-Halan, Azimut Egypt, Hassan Allam, and Amr Allam, Halan AZ is the first multi-tranche Real Estate Investment Fund (REIF) in Egypt to be fully licensed and approved by the FRA. The Fund is designed to offer fractional investment opportunities in professionally managed real estate assets to a wide segment of investors, bringing together expertise across financial services, investment management, and real estate. It also provides individuals and institutions with opportunity to invest to premium real estate without the complexities of direct ownership, tenant management, maintenance oversight, or the need for significant upfront capital commitments.

The “Akary” tranche will launch with a minimum subscription target of EGP 200 million and a maximum target of EGP 2 billion. Subscriptions will open on 29 November 2026, and remain open until the tranche is fully subscribed. The minimum investment starts at EGP 5,000, making the real estate market more accessible to a broader range of investors through a regulated investment product subject to the supervision of the Financial Regulatory Authority (FRA).

Through “Akary” individual and institutional subscribers will have the opportunity to invest in premium administrative real estate assets located in high-demand business centers and complexes across New Cairo and 6th of October City, without the need to purchase an entire property or bear its full cost. The tranche will focus exclusively on existing, income-generating administrative properties with promising prospects for investment returns and capital appreciation, as well as potential liquidity and exit opportunities upon disposal.

The Fund enables investors to gain exposure to premium real estate without the complexities of direct ownership, tenant management, maintenance oversight, or the need for significant upfront capital commitments. Investors are expected to receive returns derived from rental income, in addition to potential growth in the value of the properties owned by the tranche, which would be reflected in the value of its investment certificates. Subscriptions can be made digitally via the Halan app and azinvest, as well as other licensed investment platforms.

Mounir Nakhla, Founder and CEO of MNT-Halan and Chairman of the Fund’s Board said: *“We are pleased to partner with Azimut to launch Halan AZ, marking another step toward expanding our financial services and making investment opportunities more accessible to a broader segment of Egyptians.”*

Ahmed Abou El-Saad, CEO of Azimut Egypt, stated: *"We are thrilled that Azimut and Halan are writing a new chapter in the history of investment funds. The launch of 'Akary' as the first fractional property investment fund focused on Grade-A office spaces and accessible through a digital platform marks another milestone on Azimut's roadmap to democratizing investments and advancing financial inclusion."*

Ahmed Abdel Meguid, Managing Director of MNP, the Fund's property manager, said: *"As the Fund's property manager, MNP is proud to stand behind every asset the Fund invests in. We source each property with discipline, manage it as carefully, and, when the time comes, find the right buyer for it. With Akary, we bring that same commitment to premium administrative spaces that are already built and already generating income. We take every decision in our investors' best interest."*

Hussein El Sawalhy, Chief Investment Strategist of Azimut Egypt, added: *"We are delighted to launch 'Akary' as we continue to leverage our industry expertise to bring to market value-accretive products that create financial freedom and empower investors. 'Akary' has a clear investment proposition focused on attractive net rental yields, periodic dividends and preserving the value of investors' capital Future tranches will span hospitality, commercial, and industrial real estate, making Halan AZ a truly multisectoral fund. Tailored offerings will be available for retail, high-net-worth, and institutional investors alike. "*

The Fund company is led by Khaled Sakr, Managing Director of Halan AZ, and Ahmed Abdel Meguid, Managing Director of MNP, which serves as the property manager. Azimut acts as the Fund Manager, Maatouk Bassiouny & Hennawy as Legal Counsel, Moore Egypt and Arab Accountants as the Fund's Auditors and Tax Advisors, while Catalyst Partners acts as Fund Administrator.

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About MNT-Halan:

Founded in 2018, with roots dating back to 2009, MNT-Halan is one of Egypt's leading fintech companies, with a mission to continuously create smart, scalable, and inclusive solutions that blend advanced technology with deep local insight to redefine access to financial services. The Company offers more than 19 products across consumer and business financing, payments, prepaid cards, investments and other value-added services through the Halan app and an extensive local presence, with more than 1,200 distribution points spanning 25 governorates across Egypt, including branches, merchant branches, mall outlets and seasonal outlets.

MNT-Halan operates a diversified regulated financial services platform in Egypt, with various Group entities holding licenses for microfinance, SME, consumer finance, nanofinance and fintech licenses, as well as licenses for mortgage, factoring, brokerage and subscription and redemption of investment fund units from the FRA. It also provides electronic wallet services through the Halan Cash Wallet, which is operated by Halan E-Payments under a Central Bank of Egypt (the "CBE") e-wallet approval held in conjunction with its partner bank, Al Ahli Bank of Kuwait (ABK), enabling the digital disbursement, collection, and transfer money digitally through mobile applications. The Group also provides prepaid card services under arrangements with its partner, bank, Arab African International Bank (AAIB), approved by the CBE. Tasaheel has received the Bronze "Client Protection" certificate by the MFR Global Rating Agency (under the Cerise + SPTF framework).

For more info, visit: www.mnt-halan.com

About Azimut

Azimut Egypt is one of the first and largest asset managers in Egypt with a history of 25 years and over EGP 55 billion in assets under management. Azimut is the investment manager to 22 funds, in addition to several segregated portfolios for government and quasi-government entities, sovereign wealth funds, pension plans, public banks, and ultra-high net-worth individuals. Also, Azimut became as the destination for retail investors looking for diversified investment and saving products through its FINTECH enabled application "azinvest".

Azimut Egypt is fully owned by Azimut Group, which is Italy's leading independent asset manager, listed on the Italian stock exchange (AZM.MI) and is a member of the main Italian index FTSE MIB. The Group comprises various companies active in the sale, management and distribution of financial and insurance products, with total Assets Under Management of more than USD180bn in 22 countries globally.

For more info, visit: **www.azinvest.com**

About MNP

MNP for Real Estate Solutions is a leading property management company in Egypt and the property manager of the Halan AZ Real Estate Investment Fund. MNP supports the full asset lifecycle, including opportunity sourcing, financial, legal and technical due diligence, operator evaluation, project development management across design, construction, finishes and operation, and ongoing asset performance oversight before, during and after acquisition. MNP also works alongside the fund to help shape investment strategies in line with evolving market conditions.

With a focus on operational discipline and long-term value creation, MNP works to transform underutilized properties into professionally managed, income-generating assets aligned with institutional investment standards. Through structured asset oversight and performance optimization, MNP contributes to the development of high-quality real estate portfolios across key sectors of the Egyptian market.