وزارة المالية
Ministry of Finance

التقرير الربعي لأداء الميزانية
الربع الثالث 1447 - 1448هـ
Budget Performance Report Q3 2026

Quarterly Budget Performance Report

Q3 of FY 2026 (1447/1448H)

ENGLISH TRANSLATION OF THE OFFICIAL ARABIC VERSION

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Introduction

This quarterly report is published by the Ministry of Finance (MoF) to provide detailed fiscal data covering performance during the specified quarter including revenues, expenditures, the surplus (deficit) earned, their financing sources and the public debt. Through the periodical publication of this report, MoF seeks to enhance transparency in accordance with financial disclosure standards.

It should be noted that fiscal accounts, as presented in this report, are based on cash basis of accounting and classified according to the Government Finance Statistics Manual (GFSM 2014), published by the International Monetary Fund (IMF). A glossary section is provided at the end of this report.

2 Budget Statement

The Government Budget for FY 2026 (1447/1448H)

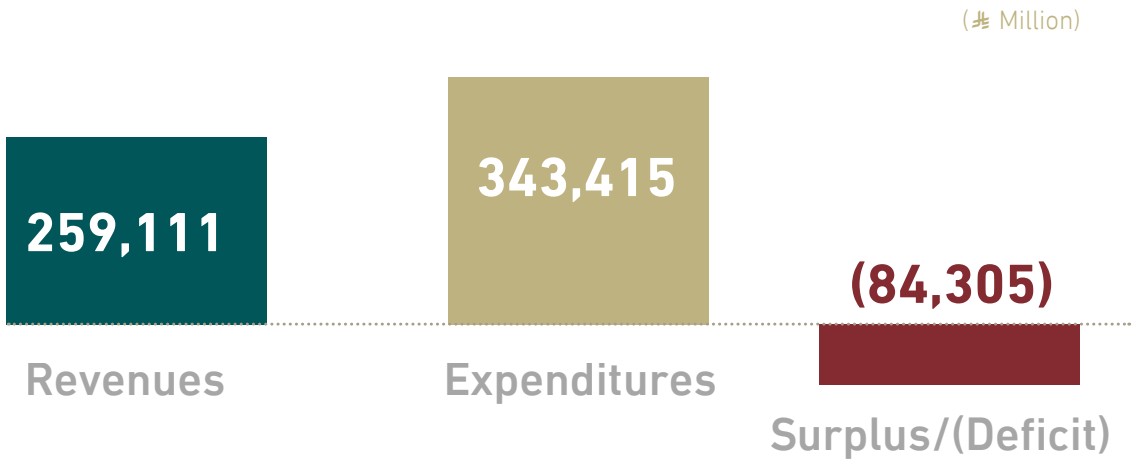
(﷼ Million)

Items	FY 2025 Budget	FY 2025 Actual	FY 2026 Budget
Total Revenues	**1,184,000**	**1,111,826**	**1,147,400**
Total Expenditures	**1,285,000**	**1,388,432**	**1,312,800**
Surplus/(Deficit)	**(101,000)**	**(276,605)**	**(165,400)**

* Figures are rounded up to the nearest decimal point

3 Executive Summary

Actual Performance **in Q3** of FY 2026 (1447/1448H)



* Figures are rounded up to the nearest decimal point

3

Executive Summary

Actual Performance **until Q3** of FY 2026 (1447/1448H)



* Figures are rounded up to the nearest decimal point

4 Revenues

Actual Revenues **until Q3** of FY 2026 (1447/1448H)

(﷼ Million)

Revenues*	Q1 2026	Q2 2026	Q3 2026	Total
Oil Revenues	**144,720**	**185,127**	**116,495**	**446,342**
Taxes on Income, Profit and Capital Gains	5,918	14,990	7,699	28,607
Taxes on Goods and Services	74,931	79,127	75,246	229,304
Taxes on International Trade and Transactions	5,547	4,788	7,167	17,502
Other Taxes	3,690	28,011	3,365	35,066
Other Revenues	26,165	26,740	49,139	102,045
Non-oil Revenues	**116,252**	**153,657**	**142,616**	**412,524**
Total	**260,972**	**338,784**	**259,111**	**858,867**

* Definitions are provided in the Annex at the end of the report

** Figures are rounded up to the nearest decimal point

4 Revenues

Actual Revenues **in Q3** of FY 2026 (1447/1448H) Vs. Q3 of FY 2025

(﷼ Million)

Revenues*	Q3 2025	Q3 2026	Change %
Oil Revenues	**150,816**	**116,495**	**-23%**
Taxes on Income, Profit and Capital Gains	6,662	7,699	16%
Taxes on Goods and Services	74,330	75,246	1%
Taxes on International Trade and Transactions	5,694	7,167	26%
Other Taxes	3,069	3,365	10%
Other Revenues	29,304	49,139	68%
Non-oil Revenues	**119,059**	**142,616**	**20%**
Total	**269,874**	**259,111**	**-4%**

* Definitions are provided in the appendix at the end of the report

** Figures are rounded up to the nearest decimal point

4 Revenues

Actual Revenues **until Q3** of FY 2026 (1447/1448H) Vs. Q3 of FY 2025

(﷼ Million)

Revenues*	until Q3 2025	until Q3 2026	Change %
Oil Revenues	**452,359**	**446,342**	**-1%**
Taxes on Income, Profit and Capital Gains	27,088	28,607	6%
Taxes on Goods and Services	220,841	229,304	4 %
Taxes on International Trade and Transactions	17,575	17,502	-0.4%
Other Taxes	33,642	35,066	4%
Other Revenues	83,578	102,045	22%
Non-oil Revenues	**382,725**	**412,524**	**8%**
Total	**835,085**	**858,867**	**3%**

* Definitions are provided in the appendix at the end of the report

** Figures are rounded up to the nearest decimal point

5 Expenditures

Actual Expenditures **until Q3** of FY 2026 (1447/1448H)

(﷼ Million)

Expenditures*	Q1 2026	Q2 2026	Q3 2026	Total
Compensation of Employees	151,055	144,373	140,339	435,766
Use of Goods and Services	98,051	74,283	67,503	239,838
Financing Expenses	12,287	16,812	25,651	54,750
Subsidies	17,538	13,267	10,895	41,699
Grants	956	1,240	801	2,997
Social Benefits	31,080	42,452	19,438	92,971
Other Expenses	32,284	34,420	30,814	97,518
Non-financial Assets (CAPEX)	43,433	46,226	47,974	137,634
Total	**386,685**	**373,073**	**343,415**	**1,103,173**

* Definitions are provided in the appendix at the end of the report

** Figures are rounded up to the nearest decimal point

5 Expenditures

Actual Expenditures **in Q3** of FY 2026 (1447/1448H) Vs. Q3 of FY 2025

(﷼ Million)

Expenditures*	Q3 2025	Q3 2026	Change %
Compensation of Employees	143,565	140,339	-2%
Use of Goods and Services	83,974	67,503	-20%
Financing Expenses	15,211	25,651	69%
Subsidies	13,787	10,895	- 21%
Grants	319	801	151%
Social Benefits	16,551	19,438	17%
Other Expenses	35,076	30,814	-12%
Non-financial Assets (CAPEX)	49,913	47,974	-4%
Total	**358,397**	**343,415**	**-4%**

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** Figures are rounded up to the nearest decimal point

5 Expenditures

Actual Expenditures **until Q3** of FY 2026 (1447/1448H) Vs. Q3 of FY 2025

(﷼ Million)

Expenditures*	until Q3 2025	until Q3 2026	Change %
Compensation of Employees	430,057	435,766	1%
Use of Goods and Services	222,188	239,838	8%
Financing Expenses	39,540	54,750	38%
Subsidies	27,968	41,699	49%
Grants	1,008	2,997	197%
Social Benefits	86,193	92,971	8%
Other Expenses	92,282	97,518	6%
Non-financial Assets (CAPEX)	117,608	137,634	17%
Total	**1,016,843**	**1,103,173**	**8%**

* Definitions are provided in the appendix at the end of the report

** Figures are rounded up to the nearest decimal point

5 Expenditures

The Budget Approval of Sectors and Actual Expenditure in Q3 of FY 2026 (1447/1448H) Vs. Q3 of FY 2025

(﷼ Million)

Sector	Budget 2026	Q3 2026	As % of total budget	Q3 2025	Change %
Public Administration	57,006	45,667	%80	41,330	10%
Military	239,796	187,468	%78	172,675	9%
Security and Regional Administration	120,266	99,398	%83	94,684	5%
Municipal Services	71,840	65,707	%91	67,171	-2%
Education	201,811	159,275	%79	156,821	2%
Health & Social Development	259,291	230,768	%89	222,178	4%
Economic Resources	91,949	75,704	%82	68,120	11%
Infrastructure and Transportation	34,712	32,044	%92	29,391	9%
General Items	236,129	207,142	%88	164,475	26%
Total	**1,312,800**	**1,103,173**	**%84**	**1,016,843**	**8%**

* Definitions are provided in the appendix at the end of the report

** Figures are rounded up to the nearest decimal point

6 Financing

Results of Surplus/(Deficit) and financing sources
Until Q3 of FY 2026 (1447/1448H)

(﷼ Million)

Item	Q1	Q2	Q3	Total
Surplus/(Deficit)	**(125,713)**	**(34,289)**	**(84,305)**	**(244,306)**
Financing Sources				
Government Reserves	0	0	0	0
from Borrowing	125,713	34,289	84,305	244,306
Total Financing	125,713	34,289	84,305	244,306

* Figures are rounded up to the nearest decimal point

7

Government Reserve and Current Account

Government Reserve and Current Account
Until **Q3** of FY 2026 (1447/1448H)

(﷼ Million)

Government Reserve	
Government Reserve Closing Balance	399,460
Current Account	
Current Account Balance at End of Period	**50,783**

* Figures are rounded up to the nearest decimal point

8

Public Debt

Public Debt Until **Q3** of FY 2026 (1447/1448H)

(﷼ Million)

Public Debt

Item	Domestic Debt	External Debt
Opening Balance	**1,519,007**	
	943,354	**575,653**
Issuances or Borrowings	235,443	62,892
Principal Repayment	(42,831)	(904)
Amortization of Government Bonds	0	0
Closing Balance	**1,135,965**	**637,641**
	1,773,607	

* Figures are rounded up to the nearest decimal point

9 Appendix

The Definition of Revenues and Expenditures as Outlined in Government Finance Statistics Manual (GFSM 2014)

Item	Definition
Taxes on Income, Profits, and capital Gains	Includes taxes on corporate and enterprise income, and deductions for non-residents.
Taxes on Goods and Services	Taxes on goods and services, such as: value-added, excise, real estate dispositions, and financial considerations for expatriates, as well as allowing the use of goods or practicing certain activities
Taxes on International Trade and Transactions	Taxes that become payable when goods cross the national or customs boundaries of the economic zone, and which may be levied for the purposes of protecting resident entities producing the same goods.
Other Taxes	Other taxes paid by businesses including corporate and establishment zakat; and unclassified taxes.
Other Revenues	This includes revenue due other than taxes; income from property income; revenues from public government units, administrative fees, fines and penalties; and sales of market establishments.
Compensation of Employees	This includes the sum of monetary or in-kind bonuses such as wages and allowances payable to the individual for work performed, in addition to social insurance contributions.
Use of Goods and Services	The total expenditure includes the goods and services necessary to operate the business of government entities, as well as operational and consumer expenses, and other goods and services necessary to carry out the production process.
Financing Expenses	This includes interest incurred from loans and government debt instruments, such as government bonds and loans.
Subsidies	This includes the government support expenditures to productive and service enterprises to reduce operational costs.
Grants	Non-compulsory remittances (paid in cash or in-kind) given to foreign governments, international organizations, or other government units.
Social Benefits	Expenses paid to those entitled to social assistance, such as illness, unemployment, or family circumstances, and which are paid in cash or in kind.
Other Expenses	Includes expenses not categorized in other items.
Non-Financial Assets (CAPEX)	This includes expenditures on economic assets other than financial assets, which are used in the production of goods and services or in supporting development activities, and which includes productive and non-productive assets, such as fixed assets and inventories.

9 Appendix

Sector's Key Missions

Sector	Definition
General Administration	It manages foreign relations; political and diplomatic affairs; Islamic affairs services; judicial affairs; organizes Hajj and Umrah; oversees the Two Holy Mosques; and supervises the facilitation of the work of the central government, the administration of public bodies, and the royal reserves.
Military	It is responsible for defending the Kingdom and protecting its sovereignty; enhancing military capabilities; developing and localizing military industries; providing medical services in military hospitals; supporting military research, education and training in military colleges and universities; and operating and maintaining military facilities, bases, and cities.
Security and Administrative Areas	This focuses on internal security stability and state security, including: border guards; counter-terrorism, extremism and narcotics; national emergency management; civil protection; passport management; traffic safety; management and organization of the affairs of the emirates of administrative regions; corrections and prisons; civil status; cybersecurity; and privileged residency.
Municipal Services	It is responsible for the planning and development of cities and the management of the urban environment through the development of infrastructure, municipal services, urban planning, the improvement of the urban landscape and public facilities, and the efficiency and sustainability of cities. It also contributes to enhancing the quality of life and the attractiveness of cities, while supporting economic and social development through the development of public spaces, urban destinations, and facilities that support residents and visitors.
Education	It is responsible for the development and organization of education in all its stages, including: technical and vocational training and professional training; the establishment and management of educational institutions; curriculum development; qualification of national cadres; support for research, development and innovation; and supervision of evaluation and accreditation, in a way that contributes to raising the quality of outputs and meeting the needs of development and the labor market.
Health and Social Development	It provides health, ambulance, research, social and developmental services; welfare and social protection programs; social support programs; and regulation of aspects of culture, media, and sports and entertainment.
Economic Resources	It serves the finance sector; trade and business services; environmental transformation and vegetation development; energy and water resources; mineral and industrial resources; the development of tourism and investment environment; industry development and exports; support for small- and medium-sized enterprises; real estate assets of the state; promotion of local content; economy and planning; and international strategic partnerships.
Basic Fittings & Transportation	It includes construction and development of roads; transportation safety and transportation regulation; ports; airports; real estate; communications and information technology; data and artificial intelligence; digital government; postal services; space; and industrial cities.
General Items	This includes expenditures related to contributions to international organizations; government programs and facilities; the cost of debt; the provision of subsidies to government entities; and the management of allocations, such as the budget support allowance and the emergency allowance.


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