**PRESS RELEASE** **November 2026**

# Sustained Infrastructure Holding Company ("SISCO Holding") reports record Q3FY26 revenue of SAR 729.6 million with net income up 271.2% year-on-year

- Q3FY26 revenue grew 91.4% year-on-year and 16.4% quarter-on-quarter to SAR 729.6 million, while YTD revenue reached SAR 1.8 billion, up 75.4% compared to the same period last year, driven primarily by exceptional performance in the ports segment alongside strong growth in the logistics segment.
- Q3FY26 reported EBITDA increased by 95.3% year-on-year and 10.4% quarter-on-quarter to SAR 368.1 million, while YTD reported EBITDA reached SAR 928.5 million, up 61.0% from the same period last year, supported by stronger revenue and gross profit, mainly in the ports segment and strong contribution from the logistics segment. Q3FY26 adjusted EBITDA, excluding the impact of one-off costs and assets impairment increased by 125.3% year-on-year and 27.4% quarter-on-quarter to SAR 426.6 million, while YTD adjusted EBITDA reached SAR 991.6 million, up 71.9% from the same period last year
- Q3FY26 net income rose 271.2% year-on-year to SAR 63.1 million and 6.5% quarter-on-quarter, while YTD net income increased to SAR 148.5 million from SAR 61.7 million in the same period last year up by 140.6%, driven by significant growth in gross profit. Q3FY26 adjusted net income, excluding the impact of one-off costs and assets impairment, rose 466.5% year-on-year to SAR 96.3 million and 57.5% quarter-on-quarter, while YTD adjusted net income increased to SAR 187.6 million from SAR 61.7 million in the same period last year up by 204.1%.

**SISCO Holding:**

**Jeddah, Saudi Arabia, November 2026:** Sustained Infrastructure Holding Company (“SISCO Holding”, TADAWUL: 2190), Saudi Arabia’s leading strategic infrastructure investor in Ports and Logistics, and Water Solutions, today announced its financial results for the period ended 30 September 2026. The Group delivered a very strong performance during the period, driven primarily by top-line and profitability expansion in the ports segment, supported by strong results from the logistics segment. Revenue in Q3FY26 reached SAR 729.6 million, up 91.4% year-on-year from SAR 381.1 million and 16.4% quarter-on-quarter from SAR 626.9 million. Growth was primarily driven by higher gateway volumes at RSGT and a surge in Multi-Purpose Terminal (MPT) volumes, alongside a ramp-up in operations in RSGTI and steady growth from the logistics segment.

YTD revenue reached SAR 1.8 billion, representing a 75.4% increase compared to the same period last year. The increase was led by the ports segment, with higher gateway volumes at RSGT and MPT and significant growth at RSGTI, while the logistics segment contributed steadily, mainly through the inclusion of Ports Services and Storage Company Limited (PSS).

Gross profit increased to SAR 403.2 million in Q3FY26, up 123.8% year-on-year from SAR 180.1 million and 17.4% quarter-on-quarter. The increase was driven by higher gateway volumes at RSGT and RSGTI, contributions from MPT operations, and strong growth in the logistics segment. Gross profit margin reached 55.3%, up 8% year-on-year, supported by higher gateway volumes and mix. This was achieved despite the lower margin profile of MPT. Adjusted gross profit margin, excluding MPT, was 59.8%.

YTD gross profit increased by 85.5% from the same period last year to SAR 968.9 million, reflecting robust revenue growth in the ports segment and steady growth in the logistics segment. YTD Gross profit margin was 54.3%, up 3% from the same period last year, as higher margins and volumes at RSGT and RSGTI offset the impact of one-off MPT costs. Adjusted gross profit margin, excluding MPT, was 57.5%.

**PRESS RELEASE** **November 2026**

Q3FY26 reported EBITDA increased to SAR 368.1 million, up 95.3% year-on-year from SAR 188.5 million and 10.4% quarter-on-quarter from SAR 333.6 million. The growth was primarily driven by higher gross profit and improvement in income from equity accounted associates. Reported EBITDA margin was 50.5%, up by 1% year-on-year and reduced by 2.7% quarter-on-quarter due to the impact of these one-off items. These one-off costs primarily related to two non-cash impairments:

- **RSGT:** SAR 24 million (SISCO share: SAR 8.7 million) for an operating asset damaged in an accident. The Group maintains insurance coverage for the accident and is confident it will recover the full amount. The recovery will be reflected in the financial statements once the insurer approves and settles the claim.
- **LogiPoint:** SAR 21.8 million (SISCO share: SAR 16.6 million) for a project site.

Excluding the impact of one-off costs, adjusted EBITDA amounts to SAR 426.6 million, representing an increase of 125.3% year-on-year and 27.4% quarter-on-quarter. Adjusted EBITDA margin was 58.5%.

YTD reported EBITDA increased to SAR 928.5 million, up 61.0% from the same period last year from SAR 576.8 million, driven mainly by higher gross profit. This was achieved despite higher operating expenses, lower income from equity-accounted associates, and lower other income. YTD reported EBITDA margin was 52.0%, down by 4.7% from the same period last year, reflecting the impact of the factors outlined above.

YTD adjusted EBITDA, excluding the impact of one-off items amounts to SAR 991.6 million, an increase of 71.9% from the same period last year. Adjusted EBITDA margin was 62.3% compared to 60.0% in the prior year.

Reported net income for Q3FY26 increased to SAR 63.1 million, up 271.2% year-on-year from SAR 17.0 million and 6.5% quarter-on-quarter from SAR 59.2 million. The increase was supported by strong growth in gross profit and a slight increase in income from equity-accounted associates. This was achieved despite higher operating expenses, higher finance costs, higher Zakat and lower other and finance income. Adjusted normalised net income for Q3FY26, excluding the impact of one-off costs was SAR 96.3 million, representing an increase of 466.5% year-on-year and 57.5% quarter-on-quarter.

YTD reported net income increased to SAR 148.5 million, compared with SAR 61.7 million in the same period last year. The increase was driven by higher gross profit. This was achieved despite higher operating expenses, higher finance costs, lower income from equity accounted associates and other income, and higher Zakat.

YTD adjusted net income, excluding impairment and one-off costs of SAR 39.2 million, increased by SAR 125.9 million to SAR 187.6 million, representing a 204.1% increase from the same period last year.

**Commenting on the results: Mr. Mauricio Zuazua, Chief Executive Officer, of SISCO Holding said:**

"Q3FY26 was an exceptional quarter for SISCO Holding, with record revenue of SAR 729.6 million, up 91.4% year-on-year, and reported EBITDA of SAR 368.1 million, more than double the prior-year period. Net income increased by 271.2% to SAR 63.1 million, while adjusted net income reached SAR 96.3 million. This performance was underpinned primarily by the continued expansion of our ports segment, with higher gateway volumes at RSGT, a growing contribution from MPT, and the continued scale-up of RSGTI's international operations. While part of the increase in volumes reflected the temporary redirection of shipping activity resulting from the closure of the Strait of Hormuz, our performance also benefited from continued improvements in operational execution, particularly at MPT.

Our logistics segment also continued to gain scale, supported by the contribution from PSS and the integration of Transcorp through GDI. This progress was achieved despite geopolitical pressures affecting parts of our logistics portfolio, with the

recovery recorded during the quarter providing an encouraging indication of underlying performance.

Year-to-date revenue has now reached SAR 1.8 billion, up 75.4%, while adjusted net income increased by 204.1% to SAR 187.6 million.

As we enter the final quarter, we remain focused on sustaining this momentum, scaling our recently added operations and advancing the development of our ports and logistics segments, while maintaining disciplined capital allocation and pursuing opportunities that strengthen SISCO Holding's long-term growth and value creation."

**Operational Highlights**

***Ports***

Ports segment revenue increased to SAR 649.6 million in Q3FY26, up 100.5% year-on-year from SAR 323.9 million and 17.7% quarter-on-quarter from SAR 552.1 million. YTD revenue increased 84.4% from the same period last year to SAR 1.6 billion, compared with SAR 0.8 billion. Growth was driven primarily by strong performance across our Saudi ports, including the contribution from MPT operations and higher RSGT containers revenues, supported by significantly higher volumes at RSGTI.

***Logistics***

Logistics segment revenue reached SAR 57.7 million in Q3FY26, up 79.4% year-on-year from SAR 32.2 million and 19.2% quarter-on-quarter from SAR 48.4 million. YTD revenue increased 49.3% year-on-year to SAR 146.8 million, compared to SAR 98.3 million in the same period last year. The increase was driven by higher warehouse and land rent, together with the inclusion of Ports Services and Storage Company Limited (PSS).

YTD GDI revenue increased 156.8% from the same period last year to SAR 355.0 million, compared with SAR 138.2 million, primarily driven by the inclusion of Transcorp results. YTD gross profit increased to SAR 54.3 million, compared with SAR 19.0 million.
GDI reported a YTD net loss of SAR 22.4 million, compared with a net loss of SAR 14.4 million in the previous year. The increase in loss was due to a combination of the impact of the PPA intangible asset amortisation related to the acquisition of Transcorp, and the ongoing impact of the current conflict in the Strait of Hormuz. The loss was partly offset by a solid recovery in Q3FY26, when the net loss reduced by 565.9% quarter-on-quarter. SISCO Holding's YTD share of the loss was SAR 7.1 million, an increase in loss of SAR 2.4 million from the same period last year.

SA Talke generated Q3FY26 revenue of SAR 249.6 million, compared with SAR 282.4 million in the same period last year, a decrease of 11.6%. SISCO Holding's share of SA Talke's Q3FY26 net income was SAR 14.7 million, compared with SAR 20.3 million in the same period last year. The decline was due to the current geopolitical situation in the region. This was offset by a solid recovery in Q3FY26, whereby net income was up by 451.0% quarter-on-quarter.

***Water Solutions***

Kindasa Q3FY26 revenue grew by 2.2% year-on-year to SAR 73.1 million, driven by higher water sales volumes. Gross profit excluding intra segment elimianations slightly increased 1.8% to SAR 39.1 million, while net income excluding intra segment eliminations increased 8.4% to SAR 23.2 million.

Tawzea reported YTD revenue of SAR 464.4 million, excluding construction revenue, compared with SAR 431.6 million in the same period last year. Gross profit was SAR 55.2 million, compared with SAR 53.5 million in the same period last year, while gross margin slightly declined by 0.4% to 11.8% due to revenue mix and additional setup cost for new projects. Net

income rose to SAR 27.4 million, compared with SAR 23.2 million in the same period last year. SISCO Holding's share of Tawzea's YTD net income was SAR 13.4 million, compared with SAR 11.6 million in the same period last year.

**Investor relations**

Email: ir@sisco.com.sa

**About SISCO**

SISCO Holding is an investment company with a diversified portfolio of unique assets spanning infrastructure, ports and logistics and water solutions, building on the success of establishing unique companies that hold market leading positions. SISCO Holding was established in 1984, supported by a team of more than 4,000 employees and provides strategic support to portfolio companies with a clear and long-term investment philosophy to unlock available growth opportunities. The company has assets under management of over SAR four (4) billion through its eleven (11) strategic portfolio companies.

**Disclaimer**

This communication has been prepared by Sustained Infrastructure Holding Company (“SISCO”) and reflects the management’s current expectations or strategy concerning future events that are subject to known and unknown risks and uncertainties. Some of the statements in this communication constitute "forward-looking statements” that do not directly or exclusively relate to historical facts. These forward-looking statements reflect SISCO’s current intentions, plan, expectations, assumptions, and beliefs about future events and are subject to risks, uncertainties and other factors, many of which are outside SISCO’s control.

Important factors that could cause actual results to differ materially from the expectations expressed or implied in the forward-looking statements include known and unknown risks. SISCO undertakes no obligation to revise any such forward-looking statements to reflect any changes to its expectations or any change in circumstances, events, strategy or plans. Because actual results could differ materially from SISCO’s current intentions, plans, expectations, assumptions and beliefs about the future, you are urged to view all forward-looking statements contained in this presentation with due care and caution and seek independent advice when evaluating investment decisions concerning SISCO.

No representation or warranty, express or implied, is made or given by or on behalf of SISCO or any of its respective members, directors, officers or employees or any other person as to the accuracy, completeness or fairness of the information or opinions contained in or discussed in this communication. This communication does not constitute an offer or invitation to purchase any shares or other securities in the Company and neither it nor any part of it shall form the basis of, or be relied upon in connection with, any contact or commitment whatsoever.