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Banque du Caire

Banque du Caire – Summary of Financial Results for the Nine Months Ended 30 September 2026

Cairo, 11 November 2026

Banque du Caire delivered solid financial performance during the first nine months of 2026, reflecting robust core profitability, healthy business growth, an improving funding mix and a strong capital position. Net profit increased by 19% after excluding the impact of three non-recurring income items recognised during the comparative period.

Consolidated Financial Statements – First Nine Months of 2026

The Bank achieved consolidated net profit of EGP 13.1 billion for the first nine months of 2026, compared with EGP 11.06 billion for the same period of 2025. Excluding the impact of three non-recurring income items recognised during the comparative period, consolidated net profit growth reached approximately 19%. These items comprised income generated from the interest-free subordinated loan, which was repaid in December 2025; dividend income from the Bank's investment in the African Export-Import Bank (Afreximbank), which was subsequently sold; and foreign exchange gains associated with this foreign currency-denominated investment. Profit before tax reached EGP 19.2 billion, compared with EGP 15.9 billion for the same period of the previous year, an increase of 20.9%.

Consolidated total operating income for the first nine months of 2026 increased by 16.2% to EGP 34.6 billion, compared with EGP 29.74 billion in the same period of the previous year, driven by 14.8% growth in net interest income and 13.0% growth in net fee and commission income. Core revenues (net interest income plus net fee and commission income) rose by 14.5% to EGP 33.7 billion. Administrative expenses increased by 18.0% to EGP 12.4 billion, reflecting continued investment in core banking modernisation and digital transformation, with the cost-to-income ratio at 36.0%.

Consolidated total assets increased by 11.2% to EGP 600.9 billion at 30 September 2026, compared with EGP 540.4 billion at 31 December 2025, and by 7.1% from 30 June 2026. Customer deposits grew by 17.0%, or around EGP 69 billion, to EGP 473.5 billion (up 6.7% quarter on quarter), with retail customers accounting for 74% of the deposit base, and the CASA ratio improved by 130 basis points to 52.7%. Gross loans to customers and banks rose by 11.3% to EGP 287.4 billion (up 2.5% quarter on quarter), led by corporate lending, up 12.0%, and retail lending, up 10.2%, with a gross loan-to-deposit ratio of 60.7%. Total equity, including non-controlling interests, rose by 12.3% to EGP 70.3 billion.

Asset quality remained sound, with a non-performing loan ratio of 3.70% and coverage of 173.1% at 30 September 2026, with an adjusted NPL (Excluding the loans granted before 2020) ratio of 2.49% on a standalone basis, while expected credit loss charges declined by 44.0% to EGP 2.1 billion, compared with EGP 3.8 billion in the same period of the previous year, with cost of risk at 1.03% (9M 2025: 2.09%). The Bank maintained a strong capital base, with a capital adequacy ratio of 22.15% and a Tier 1 ratio of 18.73%, and a strong liquidity position, with a liquidity coverage ratio of 759.0% and a net stable funding ratio of 177.3% on a standalone basis. Annualised return on

average equity was 26.3%, annualised return on average assets was 3.1%, and net interest margin was 7.2%.

In the third quarter of 2026, consolidated operating income rose 2.2% quarter on quarter to EGP 11.8 billion, with core revenues up 1.7% to EGP 11.5 billion. Net profit declined 13.1% to EGP 4.2 billion from EGP 4.8 billion in the second quarter, mainly reflecting higher expected credit loss charges of EGP 1.1 billion (Q2 2026: EGP 489 million) and other expenses of EGP 231 million, compared with other income of EGP 115 million in the second quarter.

Financial Statements

Consolidated Income Statement

EGP million	Q3 2026	Q2 2026	QoQ	9M 2026	9M 2025	YoY
Net interest income	9,661	9,451	2.2%	28,453	25,764	10.4%
Net fee and commission income	1,836	1,850	-0.8%	5,263	4,658	13.0%
Core revenues[1]	**11,497**	**11,301**	**1.7%**	**33,716**	**30,422**	**10.8%**
Other operating income	284	221	28.5%	841	854	-1.5%
Total operating income[2]	**11,781**	**11,522**	**2.2%**	**34,557**	**31,276**	**10.5%**
Expected credit loss charge	(1,087)	(489)	122.3%	(2,108)	(3,766)	-44.0%
Administrative expenses	(4,254)	(4,141)	2.7%	(12,436)	(10,535)	18.0%
Other income / (expenses)	(231)	115	NM	(824)	781	NM
Profit before tax	**6,209**	**7,006**	**-11.4%**	**19,189**	**17,756**	**8.1%**
Income tax	(2,040)	(2,209)	-7.7%	(6,078)	(5,233)	16.1%
Net profit after tax[4]	**4,169**	**4,797**	**-13.1%**	**13,111**	**12,523**	**4.7%**

Standalone Income Statement

EGP million	Q3 2026	Q2 2026	QoQ	9M 2026	9M 2025	YoY
Net interest income	9,425	9,228	2.1%	27,743	25,129	10.4%
Net fee and commission income	1,820	1,801	1.1%	5,157	4,555	13.2%
Core revenues[1]	**11,245**	**11,029**	**2.0%**	**32,900**	**29,684**	**10.8%**
Other operating income	227	25	808.0%	682	942	-27.6%
Total operating income[2]	**11,472**	**11,054**	**3.8%**	**33,582**	**30,626**	**9.7%**
Expected credit loss charge	(1,123)	(474)	136.9%	(2,126)	(3,768)	-43.6%
Administrative expenses	(3,996)	(3,918)	2.0%	(11,761)	(9,947)	18.2%
Other income / (expenses)	(259)	112	NM	(871)	785	NM
Profit before tax	**6,094**	**6,774**	**-10.0%**	**18,824**	**17,696**	**6.4%**
Income tax	(2,012)	(2,165)	-7.1%	(6,155)	(5,124)	20.1%
Net profit after tax	**4,082**	**4,609**	**-11.4%**	**12,669**	**12,572**	**0.8%**

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Balance Sheet

	CONSOLIDATED					STANDALONE				
EGP million	**Sep-26**	**Jun-26**	**QoQ**	**Dec-25**	**YtD**	**Sep-26**	**Jun-26**	**QoQ**	**Dec-25**	**YtD**
Cash and balances with the CBE	44,627	41,255	8.2%	35,152	27.0%	43,836	40,511	8.2%	34,492	27.1%
Due from banks	45,826	48,344	-5.2%	93,413	-50.9%	45,063	47,414	-5.0%	92,858	-51.5%
Net loans to customers	240,331	235,013	2.3%	222,027	8.2%	240,710	235,170	2.4%	221,851	8.5%
Net loans to banks	28,534	27,153	5.1%	18,693	52.6%	28,534	27,153	5.1%	18,693	52.6%
Treasury investments and others	210,592	178,150	18.2%	144,510	45.7%	207,949	175,602	18.4%	142,245	46.2%
Subsidiaries, associates & properties	1,310	1,235	6.0%	1,663	-21.2%	4,165	4,165	0.0%	3,868	7.7%
Other assets	29,712	30,070	-1.2%	24,925	19.2%	21,160	22,483	-5.9%	18,555	14.0%
Total assets	**600,931**	**561,220**	**7.1%**	**540,382**	**11.2%**	**591,417**	**552,497**	**7.0%**	**532,562**	**11.1%**
Due to banks	7,461	2,972	151.1%	2,508	197.5%	7,811	3,391	130.4%	2,912	168.2%
Customer deposits	473,484	443,878	6.7%	404,540	17.0%	470,243	440,419	6.8%	401,362	17.2%
Other loans	22,643	21,663	4.5%	46,275	-51.1%	18,758	18,300	2.5%	43,453	-56.8%
Other liabilities	27,050	25,881	4.5%	24,448	10.6%	25,991	25,154	3.3%	23,789	9.3%
Total liabilities	**530,638**	**494,393**	**7.3%**	**477,771**	**11.1%**	**522,803**	**487,263**	**7.3%**	**471,516**	**10.9%**
Issued and paid-up capital	30,500	30,500	0.0%	20,500	48.8%	30,500	30,500	0.0%	20,500	48.8%
Paid under capital increase	—	—	—	10,000	NM	—	—	—	10,000	NM
Reserves	6,839	7,485	-8.6%	9,181	-25.5%	5,118	5,824	-12.1%	7,210	-29.0%
Retained earnings	32,931	28,820	14.3%	22,915	43.7%	32,996	28,909	14.1%	23,336	41.4%
Net shareholders' equity	**70,271**	**66,805**	**5.2%**	**62,596**	**12.3%**	**68,614**	**65,234**	**5.2%**	**61,047**	**12.4%**
Non-controlling interests	22	21	5.3%	15	46.2%	—	—	—	—	—
Total equity	**70,293**	**66,826**	**5.2%**	**62,611**	**12.3%**	**68,614**	**65,234**	**5.2%**	**61,047**	**12.4%**
Total liabilities and equity	**600,931**	**561,220**	**7.1%**	**540,382**	**11.2%**	**591,417**	**552,497**	**7.0%**	**532,562**	**11.1%**

Financial Indicators — Nine Months 2026 (Year to Date)

	CONSOLIDATED		STANDALONE	
Indicator	**Current**	**Prior**	**Current**	**Prior**
PROFITABILITY — 9M 2026 vs 9M 2025 (annualised)				
Return on average equity (ROAE)	26.3%	33.0%	26.1%	34.0%
Return on average assets (ROAA)	3.1%	3.2%	3.0%	3.3%
Net interest margin (NIM)[3]	7.2%	7.1%	7.2%	7.1%
Cost of risk (ECL / average loans)	1.03%	2.09%	1.04%	2.10%
Cost-to-income[5]	36.0%	33.7%	35.0%	32.5%
BALANCE SHEET — 30 SEP 2026 vs 31 DEC 2025				
Gross loans-to-deposits[6]	60.7%	63.8%	61.2%	64.3%
CASA / customer deposits	52.7%	51.4%	52.8%	51.6%
NPLs-to-gross loans	3.70%	3.70%	3.65%	3.64%
Adjusted NPL ratio[7]	—	—	2.49%	2.40%
NPL coverage	173.1%	182.9%	175.1%	185.3%
Loan-loss provisions (EGP bn)	18.4	17.5	18.4	17.4
Tier 1 capital ratio[7]	18.73%	18.42%	—	—
Capital adequacy ratio[7]	22.15%	22.06%	—	—
Liquidity coverage ratio (LCR)[7]	—	—	759.0%	811.7%
Net stable funding ratio (NSFR)[7]	—	—	177.3%	168.7%

[1] Net interest income plus net fee and commission income. [2] Includes dividend income, net trading income, gains from financial investments and share of results of associates. [3] Net interest margin as reported by management. [4] Consolidated net profit and total equity include non-controlling interests. [5] Administrative expenses divided by total operating income. [6] Gross loans to customers and banks divided by customer deposits. [7] Capital ratios are reported on a consolidated basis only, and the adjusted NPL ratio, LCR and NSFR on a standalone basis only. Profitability ratios: 9M 2026 vs 9M 2025 (annualised); balance sheet ratios: 30 Sep 2026 vs 31 Dec 2025. NM = not meaningful. Growth rates are calculated on the figures shown; components may not add up to totals due to rounding.

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