

## **Stride Ventures becomes First Indian-Headquartered Fund to be backed by PIF**

27, Feb 2026: Stride Ventures' partnership with Public Investment Fund (PIF) - Public Investment Fund (PIF) - one of the world's most influential and largest sovereign investors - marks a significant milestone in Stride's evolution as a globally trusted private credit platform originating in India. This collaboration reinforces the growing global orientation of Indian-born investment platforms and reflects the confidence placed in Stride's governance-led, founder-first credit strategy.

Founded in 2019, Stride has steadily expanded from a domestic debt pioneer into an international financial platform with on-ground presence across India, GCC, and UK/ Europe, operating in diverse currency environments including INR, USD, and GBP. The firm has enabled over USD 1.6 billion in credit across nearly 200 portfolio companies, including 20 unicorns, while evaluating more than 15,000 companies globally. Today, Stride empowers entrepreneurs through seven funds, supported by sovereign-backed strategies and a diversified investor base.

Stride's growth is anchored in institutional governance and globally aligned standards, including its formal commitment to the UN-supported Principles for Responsible Investment (PRI). The firm has built its international presence through a locally anchored, partnership-first model - working closely with regulators, policymakers, and ecosystem partners across markets, from DPIIT in India and ADGM in Abu Dhabi, to advance the development of private debt ecosystems tailored to each region. The platform has been recognised as the Most Active Startup Investor and a multiple-time Venture Debt Investor of the Year (India).

The partnership with PIF's Jada Fund of Funds adds to a series of strategic sovereign and global investor relationships supporting the broader Stride platform, including its collaboration with SAB Invest to expand private credit deployment in Saudi Arabia's innovation economy. Together, these partnerships reinforce Stride's position among a new generation of globally benchmarked private credit managers emerging from India. Stride aims to deploy over USD 1 billion globally in the coming years across venture debt, growth credit, and private credit strategies, including a target deployment of approximately USD 200 million in Saudi Arabia's entrepreneurial and innovation ecosystem over the next two years.

By bridging global capital with high-growth companies across markets, Stride continues to enable Indian and international entrepreneurial and investment ecosystems to operate more synergistically. This empowers founders with non-dilutive growth capital while delivering institutional-grade outcomes for investors worldwide.

### **About**

#### **PIF**

PIF is Saudi Arabia's sovereign wealth fund and one of the world's largest and most influential investors. It plays a central role in advancing Saudi Arabia's economic transformation agenda under Vision 2030, driving diversification across sectors and catalysing private sector participation. Through its subsidiaries and investment arms, PIF supports long-term capital formation and strengthens domestic capital markets.

#### **Jada Fund of Funds**

Launched in 2018 with approximately USD 1 billion in capital from PIF, Jada was established to develop Saudi Arabia's private capital ecosystem. The platform invests across venture capital, private equity, and increasingly private credit.

Since inception, Jada has deployed close to USD 600 million across nearly 50 funds, playing a catalytic role in deepening institutional capital participation and supporting SME growth across the Kingdom. Its increasing allocation to private credit reflects the asset class's growing

strategic importance, particularly as traditional bank lending growth moderates and businesses seek more flexible, non-dilutive financing solutions.

### **Stride Ventures**

Stride Ventures is a leading global venture debt and private credit platform with eight offices across India, the GCC, UK/Europe, and Southeast Asia. A sector-agnostic manager, Stride operates seven funds denominated in INR, USD, and GBP, and has enabled over USD ~1.6 billion in credit globally. The firm has partnered with-nearly 200 high-growth companies, including 20 unicorns across the globe.