



شركة صالح عبد العزيز الراشد وأولاده
Saleh Abdulaziz Al Rashed & Sons Co.

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**Announces Successful Completion of Offering Period
for Individual Investors and Final Allotment of Shares**

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Saleh Abdulaziz Al Rashed & Sons Company Announces Successful Completion of Offering Period for Individual Investors and Final Allotment of Shares

9 Ramadan 1447H (corresponding to 26 February 2026G) - Saleh Abdulaziz Al Rashed & Sons Company ("SAR", the "Company", the "Issuer" or the "Group"), a key Saudi provider of integrated construction materials, mining, and industrial spare-parts solutions in the Kingdom of Saudi Arabia (the "Kingdom"), announces the successful completion of the individual investor offering period and the final allotment of shares in connection with its initial public offering (the "IPO" or the "Offering") on the Main Market of the Saudi Exchange.

The Final Offer Price was previously set at SAR 45 per share, the top end of the announced price range, implying a market capitalization at listing of approximately SAR 837 million. The institutional book-building process, which represented 70% of the total Offer Shares, recorded strong demand, resulting in an oversubscription of approximately 67 times, with total orders amounting to around SAR 17 billion.

The subscription period for Individual Subscribers took place from 24 Sha'ban 1447H to 29 Sha'ban 1447H (corresponding to 12 February 2026G to 17 February 2026G). 1,674,000 Offer Shares were allocated to Individual Subscribers, representing 30% of the total Offer Shares (5,580,000 Offer Shares).

The Offering saw 38,316 Individual Subscribers place orders totalling demand of approximately SAR 121.5 million, reflecting an oversubscription coverage of 161% for this tranche.

Individual Subscribers will receive a minimum of 10 shares each, with the remaining shares allocated on a pro-rata basis in proportion to the size of each individual subscriber's request compared to the total remaining subscribed shares with an average allocation factor of 55.7%.

Surplus subscription amounts will be refunded to Individual Subscribers no later than 9 Ramadan 1447H (corresponding to 26 February 2026G).

Accordingly, the number of Offer Shares allocated to institutional investors was scaled back to 3,906,000 shares, representing 70% of the total Offer Shares.

Following completion of the Offering, 30% of SAR's issued share capital will be freely floated on the Main Market of the Saudi Exchange, with the current shareholders retaining a 70% stake in the Company, subject to a six-month lock-up period from the commencement of trading.

The Company's shares will be listed and traded on the Saudi Exchange following completion of all listing formalities with the CMA and Saudi Exchange.

For more information about the IPO, please visit <https://ipo.salrashed.com.sa/>.



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Many factors could cause the actual results to differ materially from those expressed or implied by any such forward-looking statements or contained in projections, including, among other things, risks specifically related to the Company and its operations, the development of global economic and industry conditions, and the impact of economic, political and social developments in the Kingdom. These factors will be described in more detail in the Prospectus. Forward-looking statements speak only as of the date they are made. Each of the Company, the Financial Advisor and its respective affiliates expressly disclaims any obligation or undertaking to update, review or revise any forward-looking statement contained in this announcement whether as a result of new information, future developments or otherwise. There is no guarantee that the Offering will occur and you should not base your financial decisions on the Company's intentions in relation to the Offering at this stage. This announcement does not constitute a recommendation concerning the Offering nor any declaration or undertaking by any means. Acquiring Offer Shares to which this announcement relates may expose an investor to a significant risk of losing the entire amount invested. Persons considering investment should consult an investment advisor or an authorized person specializing in advising on such investments. The Financial Advisor is acting exclusively for the Company and no-one else in connection with the Offering. It will not regard any other person as its client in relation to the Offering and will not be responsible to anyone other than the Company for providing the protections afforded to its clients, nor for providing advice in relation to the Offering, the contents of this announcement or any transaction, arrangement or other matter referred to herein. The contents of this announcement have been prepared by and are the sole responsibility of the Company. Neither the Financial Advisor nor any of its affiliates or respective directors, officers, employees, advisers or agents accepts any responsibility or liability whatsoever for or makes any representation or warranty, express or implied, as to the truth, accuracy or completeness of the information in this announcement (or whether any information has been omitted from the announcement) or any other information relating to the Company, its subsidiaries or associated companies, whether written, oral or in a visual or electronic form, and howsoever transmitted or made available or for any loss howsoever arising from any use of this announcement or its contents or otherwise arising in connection therewith. In connection with the Offering, the Financial Advisor and any of its affiliates, may take up a portion of the Offer Shares in connection with the Offering as a principal position and in that capacity may retain, purchase, sell, offer to sell for their own accounts such Offer Shares and other securities of the Company or related investments in connection with the Offering or otherwise. Accordingly, references in the Prospectus, once published, to the Company's shares being issued, offered, subscribed, acquired, placed or otherwise dealt in should be read as including any issue or offer to, or subscription, acquisition, placing or dealing by, the Financial Advisor and any of its affiliates acting in such capacity. In addition, the Financial Advisor and any of its affiliates may enter into financing arrangements (including swaps or contracts for difference) with investors in connection with which the Financial Advisor and any of its affiliates may from time to time, acquire, hold or dispose of securities. The Financial Advisor does not intend to disclose the extent of any such investment or transactions otherwise than in accordance with any legal or regulatory obligations to do so.

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