



Parkin Company PJSC Preliminary Results Brief for the Year Ended 31 December 2025

9 February 2026

General Information

Company Name	Parkin Company PJSC
Date of Establishment	29 December 2023
Paid-up Capital (AED)	60,000,000
Subscribed Capital (AED)	60,000,000
Authorised Capital (AED)	60,000,000
Chief Executive Officer	Mohamed Abdulla Al Ali
Chief Financial Officer	Khattab Abu Qaoud
External Auditor	PricewaterhouseCoopers Limited Partnership Dubai Branch License No. 102451
Mailing Address	Level 1, Festival Tower, Festival City, Dubai, United Arab Emirates, PO Box 36699
Telephone	800 72 75
Fax	n/a
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Preliminary Financial Results (AED '000)

	2024	2025
Total Assets	2,210,232	2,351,535
Shareholders' Equity	479,961	502,812
Revenue	925,170	1,325,981
Net Operating Profit*	521,111	731,090
Net Profit	423,490	625,507
Earnings per share (AED)	0.1412	0.2087

*Net operating profit is equal to net profit before tax, finance costs and finance income

Summary of the Company's Performance During 2025

In 2025, Parkin's revenue rose by 43% year-on-year to AED 1,326 million, driven primarily by the successful implementation of the variable parking tariff, the addition of new parking spaces, increased demand for seasonal cards and enhanced enforcement activity. The strong top-line performance was partially offset by a higher cost base, including a provisional uplift in the concession fee payable to the RTA, increased staff costs, an increase in the share of revenues paid to developers and growth in other expenses, primarily in marketing and information technology. Notwithstanding the higher costs, record revenues supported a material improvement in profitability, with full-year net profit up 48% to a record AED 626 million.

Chief Executive Officer	Mohamed Abdulla Al Ali
Signature	

Chief Financial Officer	Khattab Omar Abu Qaoud
Signature	

Date	9 February 2026
Company Seal	