



شركة صالح عبد العزيز الراشد وأولاده
Saleh Abdulaziz Al Rashed & Sons Co.

**Saleh Abdulaziz Al Rashed & Sons Company
Announces Final Offer Price for Its Initial
Public Offering**

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Saleh Abdulaziz Al Rashed & Sons Company Announces Final Offer Price for Its Initial Public Offering

21 Sha'ban 1447H (corresponding to 9 February 2026G) - Saleh Abdulaziz Al Rashed & Sons Company ("SAR", the "Company", the "Issuer" or the "Group"), a key Saudi provider of integrated construction materials, mining, and industrial spare-parts solutions in the Kingdom of Saudi Arabia (the "Kingdom"), announces the successful completion of the institutional book-building process for participating parties and the determination of the final offer price (the "Final Offer Price") for its initial public offering (the "IPO" or the "Offering").

Following the completion of the institutional book-building process, the Final Offer Price for the Offering has been set at SAR 45 per share, which is at the top end of the previously announced price range of SAR 43 to SAR 45 per share.

Based on the Final Offer Price, the total Offering size amounts to approximately **SAR 251 million**, implying a market capitalization at listing of approximately **SAR 837 million**.

The institutional book-building process was successful, with total value of applications placed during the process exceeding **SAR 16,991 million**, representing a coverage of **67.7 times**.

The Offering comprises **5,580,000 ordinary shares**, representing **30% of the Company's total issued share capital**, all of which are existing shares offered by current shareholders¹ (the "Selling Shareholders"). The Company will not receive any proceeds from the Offering, and net proceeds will be distributed to the Selling Shareholders on a pro-rata basis after deduction of Offering expenses.

For more information about the IPO, please visit <https://ipo.salrashed.com.sa/>



Highlights of the Offering

- The Final Offer Price has been set at SAR 45 per share.
- Total Offering size amounts to approximately **SAR 251 million**
- Market capitalization at listing of approximately **SAR 837 million**
- Total value of applications placed during institutional book-building process exceeding **SAR 16,991 million**, representing a coverage of **67.7 times**.
- The Offer Shares will be listed and traded on the Main Market of the Saudi Exchange following the completion of the Offering and listing formalities with both the Capital Market Authority and the Saudi Exchange.
- The Offering will consist of a secondary offering of five million five hundred eighty thousand (5,580,000) ordinary shares, representing thirty per cent (30%) of the Company's total issued share capital of one hundred eighty-six million Saudi Arabian Riyals (SAR 186,000,000), divided into eighteen million six hundred thousand (18,600,000) ordinary shares, with a fully paid nominal value of ten Saudi Arabian Riyals (SAR 10) per Share.
- The Offer Shares will be offered for subscription to Participating Parties and Individual Subscribers (as defined in the Prospectus).
- Following the completion of the Offering, the current shareholders (the "**Current Shareholders**") shall collectively own seventy per cent. (70%) of the Company's share capital.
- Lock-up: The Substantial Shareholders and the Shareholder Acting in Concert are subject to a Lock-up Period of six (6) months from the date on which trading of the Offer Shares on the Exchange commences. They may not dispose of any of their Shares during such period. Following the end of the Lock-up Period, the Substantial Shareholders and the Shareholder Acting in Concert may dispose of their Shares without the need to obtain prior approval from the authority.
- Immediately following the listing, the Company is expected to have a free float of 30% of its share capital.
- With respect to the Offering:
 - anb capital has been appointed by the company as Sole Financial Advisor, Lead Manager Bookrunner and Underwriter. All CMA licensed receiving entities will act as Receiving Agents for Individual Subscribers, including: anb capital, Alinma Capital, BSF Capital, Al Rajhi Capital, Riyadh Capital, Albilad Capital, Aljazira Capital, Alistithmar for Financial Services and Brokerage Company, Derayah Financial, SNB Capital, Yaqeen Capital, Al Khabeer Capital, SAB Invest, Saham Capital, GIB Capital, Musharaka Capital, EFG Hermes KSA, Awaed Alosool Capital, Dinar Investment.
- The Offering is restricted to the following two groups of investors:
 - **Tranche (A) Participating Parties:** Comprising the parties entitled to participate in the book-building process specified under the Book-Building issued by the Capital Market Authority. This includes investment fund, GCC and Foreign Corporate Investors. The number of Offer Shares to be provisionally allocated to the Participating Parties is five million five hundred eighty thousand (5,580,000) Offer Shares, representing one hundred per cent. (100%) of the Offer Shares. The final allocation will be made after the end of the Individual Subscriber's subscription, by ANB Capital Company in coordination with the Company using the discretionary allocation mechanism. As a result, some of the Participating Entities may not be allocated any Offer Shares. The Financial Advisor shall have the right, if there is sufficient demand by Individual Subscribers and in coordination with the Company, to reduce the number of Offer Shares allocated to Participating Entities to three million nine hundred and six thousand (3,906,000) Offer Shares, representing seventy per cent. (70%) of the Offer Shares; and
 - **Tranche (B) Individual Subscribers:** Comprising Saudi Arabian natural persons (including any Saudi female divorcee or widow with minor children from a marriage to a non-Saudi person who can subscribe for her own benefit or in the names of her minor children, on the condition that she proves that she is a divorcee or widow and the mother of her minor Saudi Arabian children), GCC natural persons, foreign natural persons either residing or not residing in the Kingdom. A subscription for Offer Shares made by a person in the name of his divorced wife shall be deemed invalid and the applicant shall be subject to the sanctions prescribed by law. If a duplicate subscription is made, the second subscription will be considered void and only the first subscription will be accepted. A maximum of one million six hundred and seventy-four thousand (1,674,000) Offer Shares representing thirty per cent. (30%) of the total Offer Shares shall be allocated to Individual Subscribers. If the Individual Subscribers do not subscribe in full to the Offer Shares allocated to them, the Financial Advisor may in coordination with the Company reduce the number of Offer Shares allocated to Individual Subscribers in proportion to the number of Offer Shares subscribed by them.

Enquiries

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This announcement is being distributed subject to the provisions of the Rules on the Offer of Securities and Continuing Obligations (the “OSCO Rules”) issued by the CMA, and should not result in any binding undertakings to acquire shares or subscribe in the Offering. This announcement is for information purposes only and under no circumstances shall constitute an offer or invitation, or form the basis for a decision, to invest in any securities of the Company. Neither this announcement nor anything contained herein shall form the basis of, or be relied upon in connection with, any offer or commitment whatsoever in any jurisdiction. Investors may only subscribe in the Offer Shares on the basis of the CMA approved Arabic language prospectus to be issued and published in due course (the “Prospectus”). The information in this announcement is subject to change. In accordance with Article 51 of the OSCO Rules, copies of the Prospectus will, following publication, be available on the websites of the Company (<https://ipo.salrashed.com.sa/>), the CMA (www.cma.gov.sa), the Saudi Exchange (www.saudiexchange.sa) and the Financial Advisor (www.anbcapital.com.sa). This announcement is not an offer document for the purposes of the OSCO Rules and should not be construed as such. The CMA and the Saudi Exchange do not take any responsibility for the contents of this announcement, do not make any representations as to its accuracy or completeness, and expressly disclaim any liability whatsoever for any loss arising from, or incurred in reliance upon, any part of this announcement. This announcement may include statements that are, or may be deemed to be, “forward-looking statements”. These forward-looking statements may be identified by the use of forward-looking terminology, including the terms “aim,” “anticipate,” “believe,” “can,” “consider,” “could,” “estimate,” “expect,” “forecast,” “intend,” “may,” “ought to,” “potential,” “plan,” “projection,” “seek,” “should,” “will,” “would,” or, in each case, their negative or other variations or comparable terminology, or by discussions of strategy, plans, objectives, goals, future events or intentions. Any forward-looking statements reflect the Company’s current view with respect to future events and are subject to risks relating to future events and other risks, uncertainties and assumptions relating to the Company’s business, results of operations, financial position, liquidity, prospects, growth or strategies. Many factors could cause the actual results to differ materially from those expressed or implied by any such forward-looking statements or contained in projections, including, among other things, risks specifically related to the Company and its operations, the development of global economic and industry conditions, and the impact of economic, political and social developments in the Kingdom. These factors will be described in more detail in the Prospectus. Forward-looking statements speak only as of the date they are made. Each of the Company, the Financial Advisor and its respective affiliates expressly disclaims any obligation or undertaking to update, review or revise any forward-looking statement contained in this announcement whether as a result of new information, future developments or otherwise. There is no guarantee that the Offering will occur and you should not base your financial decisions on the Company’s intentions in relation to the Offering at this stage. This announcement does not constitute a recommendation concerning the Offering nor any declaration or undertaking by any means. Acquiring Offer Shares to which this announcement relates may expose an investor to a significant risk of losing the entire amount invested. Persons considering investment should consult an investment advisor or an authorized person specializing in advising on such investments. The Financial Advisor is acting exclusively for the Company and no-one else in connection with the Offering. It will not regard any other person as its client in relation to the Offering and will not be responsible to anyone other than the Company for providing the protections afforded to its clients, nor for providing advice in relation to the Offering, the contents of this announcement or any transaction, arrangement or other matter referred to herein. The contents of this announcement have been prepared by and are the sole responsibility of the Company. Neither the Financial Advisor nor any of its affiliates or respective directors, officers, employees, advisers or agents accepts any responsibility or liability whatsoever for or makes any representation or warranty, express or implied, as to the truth, accuracy or completeness of the information in this announcement (or whether any information has been omitted from the announcement) or any other information relating to the Company, its subsidiaries or associated companies, whether written, oral or in a visual or electronic form, and howsoever transmitted or made available or for any loss howsoever arising from any use of this announcement or its contents or otherwise arising in connection therewith. In connection with the Offering, the Financial Advisor and any of its affiliates, may take up a portion of the Offer Shares in connection with the Offering as a principal position and in that capacity may retain, purchase, sell, offer to sell for their own accounts such Offer Shares and other securities of the Company or related investments in connection with the Offering or otherwise. Accordingly, references in the Prospectus, once published, to the Company’s shares being issued, offered, subscribed, acquired, placed or otherwise dealt in should be read as including any issue or offer to, or subscription, acquisition, placing or dealing by, the Financial Advisor and any of its affiliates acting in such capacity. In addition, the Financial Advisor and any of its affiliates may enter into financing arrangements (including swaps or contracts for difference) with investors in connection with which the Financial Advisor and any of its affiliates may from time to time, acquire, hold or dispose of securities. The Financial Advisor does not intend to disclose the extent of any such investment or transactions otherwise than in accordance with any legal or regulatory obligations to do so.

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