



**Preliminary Results (Unaudited) of EMSTEEL Building Materials P.J.S.C.
for the year ended December 31, 2025**

General Information

Name of the Company	: EMSTEEL Building Materials P.J.S.C.
Date of Establishment	: January 15, 2006
Paid up Capital	: 6,850,000,000 Ordinary shares of one Dirham each
Subscribed Capital	: 6,850,000,000 Ordinary shares of one Dirham each
Chairman of the Board	: Hamad A. Al Hammadi
Group Chief Executive Officer	: Saeed G. Al Remeithi
Group Chief Financial Officer	: Mark J.S. Tonkens
Name of External Auditor	: Ernst & Young Middle East
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for the year ended December 31, 2025**

GROUP REPORTED FINANCIAL RESULTS		2025 AED '000	2024 AED '000
1	Total Assets	11,101,815	11,258,524
2	Shareholders' Equity	9,201,984	8,720,487
3	Revenue	8,941,330	8,337,315
4	Operating Profit	590,593	306,415
5	Net Profit for the Year (after tax)	480,884	392,392
6	Earnings Per Share (AED)	0.070	0.057
7	Summary of Company's Performance for the 2025 Fiscal Year		

PERFORMANCE REVIEW:

EMSTEEL (ADX: EMSTEEL) (“the Group”), one of the largest publicly traded steel and building materials manufacturers in the region, today announced its preliminary (unaudited) financial results for Full Year (FY) 2025. EMSTEEL’s strong performance reflects supportive UAE market conditions and the Group’s ability to respond effectively to growing demand.

Financial highlights for 2025:

- During 2025, EMSTEEL delivered strong operational results, increasing total steel sales volumes by 7% year-on-year (YoY). Robust UAE market demand, combined with increased finished steel output allowed for growth of sales volumes of finished steel products by 16% YoY to 3.3 million tonnes. Additionally, cement and clinker sales volumes rose by 8% YoY to 3.5 million tonnes.
- EMSTEEL reported revenues of AED 8.9 billion for FY 2025, marking a 7% increase compared to the same period last year.
- EBITDA reached AED 1.2 billion, up 34% YoY, with an EBITDA margin of 13.4%, compared to 10.7% in FY 2024. Increased sales volumes coupled with optimization initiatives and the continued efficient utilisation of production capacities, contributed to the improvement in the EBITDA margin.
- EMSTEEL Net Profit for FY 2025 amounted to AED 481 million, up 23% compared to the same period last year. YoY growth is driven by strong operational performance.
- The Emirates Steel division contributed AED 8.0 billion in revenue, representing a 6% increase compared to FY 2024, and generated AED 1.0 billion in EBITDA, up by 51% YoY.
- The Emirates Cement division recorded AED 944 million in revenue, reflecting 24% YoY growth, and generated AED 172 million in EBITDA. Within this division, the Pipes & Other segment during 2025 contributed AED 187 million in revenue,

and generated AED 42 million in EBITDA. The Group completed the disposal of the Pipes & Other segment on 18th December 2025 and the resulting financial impact is reflected in the FY 2025 Group results.

- As of 31 December 2025, the Group has further enhanced its net cash position to AED 1.2 billion, compared to AED 337 million as of 31 December 2024.
- In Q4 2025, the Group's revenue amounted to AED 2.5 billion, in line with Q4 2024, while EBITDA expanded by 51% to AED 372 million. This robust quarterly performance was primarily driven by higher sales volumes and increased margins.



Saeed G. Al Remeithi
Group Chief Executive Officer

Mark J.S. Tonkens
Group Chief Financial Officer