

Press Release

Abu Dhabi National Hotels reports remarkable financial performance for the year ended 31 December 2025 ("2025 period") with 21% Revenue Growth and 57% surge in Normalized Net Profit

Abu Dhabi, UAE – 12 February 2026 – Abu Dhabi National Hotels Company PJSC ("ADNH" or "the Group"), a leading hospitality and catering services provider in the UAE, has announced strong financial and operational performance for 2025 period. The Group recorded total revenue of AED 3,486 million, representing a 21% year-on-year increase, driven by the strategic acquisitions in the catering segment and strong operating and financial performance of hotels and other business segments.

While reported EBITDA declined due to the one-off transactions recorded during the corresponding period of 2024 ("2024 period") which include fair value gain of AED 916.4 million related to the Compass acquisition and gain on the sale of a penthouse at Kempinski The Boulevard hotel in Dubai of AED 58.3 million, compensated during 2025 period by the recovery of impairment of AED 577.5 million recorded during previous years for certain hotel properties. However, the normalized results, excluding these transactions, indicate robust underlying operational performance.

Normalized EBITDA for 2025 period reached AED 1,030 million, reflecting a 24% increase compared to the normalized EBITDA for 2024 period. Normalized net profit stood at AED 568 million, representing a 57% increase from the normalized net profit for 2024 period, highlighting the Group's focus on operational excellence and sustainable profitability.

Key Financial Highlights

- Total Revenue: AED 3,486 million (+21% YoY)
- Normalized EBITDA: AED 1,030 million (+24% YoY from the normalized EBITDA of 2024 period), with EBITDA margin of 29%
- Normalized Net Profit: AED 568 million (+57% YoY from the normalized net profit of 2024 period), with a net profit margin of 16%
- Reported Net profit: AED 1,146 million
- Proposed dividend of 2025: AED 378 million, representing 6.88% dividends yield based on share price as of Dec 31, 2025.

Strategic Milestones and Business Highlights

The Hotel segment delivered strong results. This was supported by strong performance of Abu Dhabi's tourism sector, driven by expanded global marketing of Emirates of Abu Dhabi and major events during 2025.

Following the group acquisition of Compass stake in Catering business in UAE during 2024 period and subsequent floating of 40% thereof in a successful initial public offering on Abu Dhabi Stock Exchange, ADNH Catering increased its stake in Compass Arabia registered in Saudi Arabia, from 30% to a controlling interest of 50%, hence integrating Compass Arabia into the Group's structure as a subsidiary, which is a key achievement and will further enhance the Group's operational scale and market reach. This transaction resulted in a gain of AED 17.5 million.

Additionally, ADNH Catering acquired 100% stake in Food Nation Catering Services, a chef-driven school catering business in the UAE that currently feeds more than 70,000 students across three Emirates. The transaction enhances the Company's strategy to broaden its service offering and expand into high-potential sectors such as Education.

Expansion in Hospitality and Real Estate Development Projects

Further expanding its footprint in the luxury hospitality and real sector, ADNH has announced the official launch of its new project – *Naseem Al Bahr Residences – The Luxury Collection Residences (affiliated with Marriott International)*, located on Al Marjan Island, Ras Al Khaimah. The launch ceremony took place on 6 November 2025, and the project is being developed by ADNM RAK Investments LLC – Ras Al Khaimah Branch, a wholly owned subsidiary of ADNH.

The project features an elegant waterfront design comprising 55 villas and 392 apartments all luxurious, reflecting the signature and style of *The Luxury Collection* brand. The residential apartments range from one to five bedrooms, offering a refined living experience that harmoniously blends comfort and exclusivity. Strategically positioned along the waterfront, the development provides residents with a private and tranquil lifestyle setting.

The off-plan sales for the residential units of Naseem Al Bahr Residences commenced on November 6 and are expected to be completed and all units handed over during the first quarter of 2028, adding to ADNH's portfolio of luxury destinations and establishing a new architectural landmark on Al Marjan Island that embodies elegance and timeless luxury.

In addition to the residential component, the development also includes the construction of premium hospitality assets under the name Naseem Al Bahr Resort & Spa, featuring a collection of luxury hotel rooms and hotel villas that will further enhance ADNH's portfolio of upscale hospitality destinations.

Outlook and Future Growth Strategy

ADNH remains committed to driving sustainable growth through strategic acquisitions, expansion into new markets, and operational efficiency improvements. The Group aims to maintain strong momentum in 2025, supported by:

- Continued expansion in the UAE and international markets
- Strong focus on cost management and margin enhancement
- Strengthening its market leadership across key hospitality and catering sectors

Commenting on the results, CEO Khalid Anib said:

" We are pleased with the growth achieved for the 2025 period, which reflects the resilience of our business model and the disciplined execution of our strategic priorities. With the successful integration of recent acquisitions and growing demand for both hospitality and catering, we are well-positioned to sustain our momentum throughout the year. We remain committed to delivering long-term value for our shareholders and enhancing our market leadership".

About Abu Dhabi National Hotels

ADNH is a premier hospitality group in the UAE, operating a diverse portfolio of hotels, catering businesses, and transport services. With a legacy spanning over 45 years, the Group remains committed to excellence in service and operational efficiency.

For Investor Relations:

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