

ABU DHABI COMMERCIAL BANK PJSC

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First quarter 2026

Earnings presentation

April 2026

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1. Financial highlights

Strong start to 2026 driven by high-quality loan growth, diversified earnings and efficiency gains against a resilient UAE backdrop

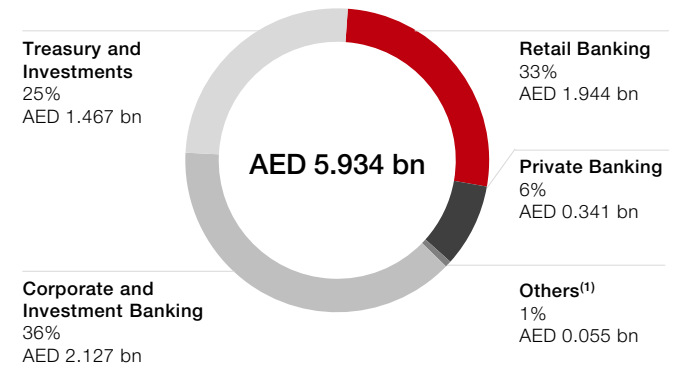
Financial highlights

- Consistent execution of the five-year strategy:** Strong earnings momentum with profit before tax increasing 30% YoY to AED 3.781 bn, extending ADCB's track record to 19 consecutive quarters of profit growth
- Continued income diversification:** Non-interest income grew 36% YoY and represented 37% of operating income, up from 32% in Q1'25, reflecting strength of fee and trading revenue streams
- Lowest quarterly cost to income ratio:** Improvement of 360 bps YoY to a record low of 25.6%, resulting from top line growth and sustained efficiencies
- Resilient balance sheet growth:** Net loans to customers increased 18% YoY (AED 66 bn) and 5% QoQ (AED 20 bn) to AED 426 bn characterised by a high-quality, well-diversified portfolio
- ADCB franchise driving customer deposit growth:** Deposits increased 18% YoY (AED 81 bn) and 5% QoQ (AED 23 bn) to AED 523 bn, with net inflow of AED 14 bn CASA deposits during the quarter
- Optimised cost of funds:** CASA deposits rose 24% YoY (AED 48 bn), accounting for 46.9% of total deposits versus 44.7% in Mar'25, supporting a favourable funding mix in a lower rate environment
- Strong capital and liquidity position:** CET1 ratio of 13.82% and LCR of 124.2%, underpinning a resilient balance sheet and supporting the Bank's ability to navigate an evolving operating environment
- Full-year 2026 and medium-term guidance reiterated:** Reflecting continued business momentum, disciplined execution and confidence in the UAE's underlying economic fundamentals

Q1'26 key highlights

Diversified growth by business streams

% contribution to Q1'26 operating income



YoY deposit growth

AED +81 bn

+18% YoY

YoY net loan growth

AED +66 bn

+18% YoY

Profit before tax

AED 3.781 bn

+30% YoY

Note: Figures may not add up due to rounding differences

(1) Comprises of operations of subsidiaries not included in other segments, real estate management income of associate and rental income earned from properties of the Group

Sustained momentum with 19 consecutive quarters of growth in profit before tax

Income statement (AED mn)	Q1'26	Q4'25	Q1'25	ΔQoQ%	ΔYoY%
Total net interest income ⁽¹⁾	3,738	3,833	3,393	(2)	10
Non-interest income	2,196	1,734	1,619	27	36
Operating income	5,934	5,568	5,012	7	18
Operating expenses	(1,519)	(1,647)	(1,465)	(8)	4
Operating profit before impairment charge	4,415	3,921	3,547	13	24
Impairment charge	(638)	(183)	(646)	248	(1)
Profit before tax⁽²⁾	3,781	3,736	2,906	1	30
Income tax charge	(420)	(394)	(460)	7	(9)
Net profit for the period⁽³⁾	3,361	3,342	2,446	1	37

Note: Figures may not add up due to rounding differences

(1) Including Islamic financing

(2) After including share in profit of associates

(3) Net profit after tax for Q1 2025 included a tax provision calculated at a rate of 15%, reflecting the introduction of the UAE Domestic Minimum Top-up Tax (DMTT) effective 1 January 2025. The Group subsequently assessed that it meets the eligibility criteria for the Initial Phase of International Activity Exclusion (IAE), resulting in application of a 9% statutory tax rate. Accordingly, year-on-year comparison of net profit after tax is not on a like-for-like basis

(4) Excluding net loss on discontinued operations (as applicable) and one-off gain recorded from the divestment of an 80% stake in Abu Dhabi Commercial Properties (ADCP) in Q4'23

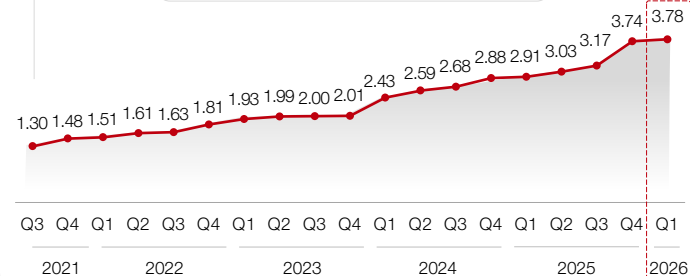
(5) For ROATE/ROAE/ROAA calculations, net profit after tax attributable to equity shareholders has been considered, i.e. net profit after deducting coupon payments relating to Tier I capital notes

(6) Diluted earnings per share for Q1'26, Q4'25 and Q1'25 are AED 0.40, 0.44 and 0.30 respectively

Q1'26 profit before tax (AED bn)

3.781 +30% YoY
+1% QoQ

19 quarters of consecutive growth in profit before tax⁽⁴⁾



RoAA⁽⁵⁾

1.62%

Q1'25: 1.36%

RoATE⁽⁵⁾

18.1%

Q1'25: 15.5%

RoAE⁽⁵⁾

16.3%

Q1'25: 13.7%

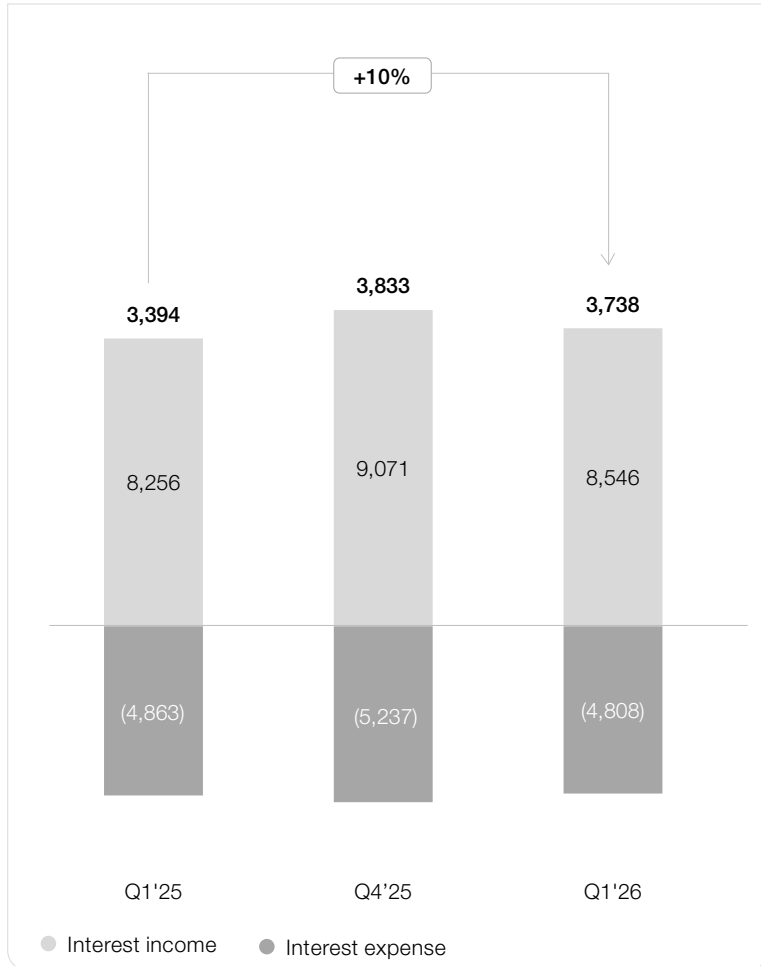
Basic EPS⁽⁶⁾

AED 0.40

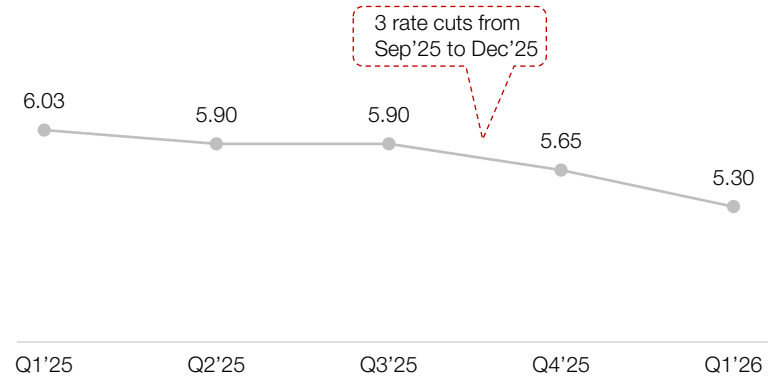
Q1'25: AED 0.30

Net interest income up 10% YoY on higher volumes, while NIM remained resilient supported by strong CASA inflows

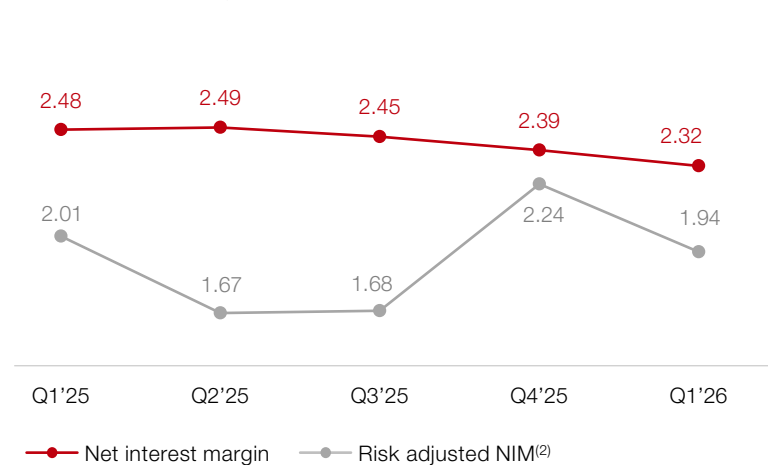
Net interest income (AED mn)



Asset yield (%)⁽¹⁾



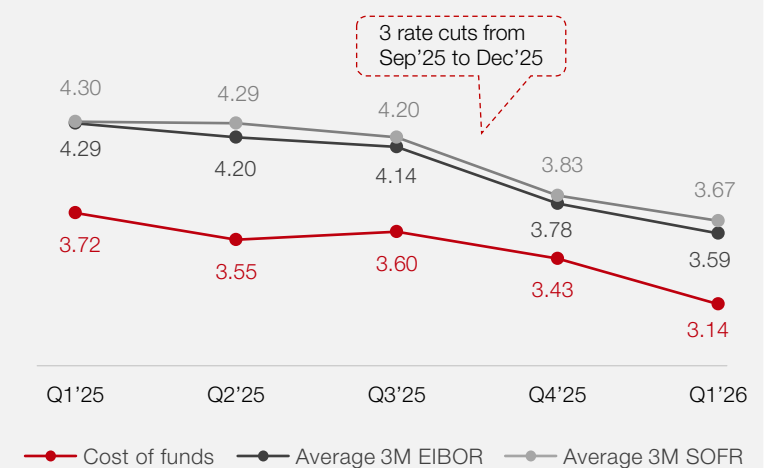
NIM and risk adjusted NIM (%)⁽¹⁾



Key highlights

- Net interest income of AED 3.738 bn was up 10% YoY, driven by higher volumes, and declined 2% QoQ due to the lower interest rate environment
- NIMs have remained resilient in the context of three benchmark rate cuts since September 2025, reflecting an optimised cost of funds supported by a higher contribution of CASA balances in the deposit mix

Cost of funds (%)



Note: Figures may not add up due to rounding differences

(1) FVTPL assets are non-interest bearing, therefore excluded from the calculation of Interest earning assets

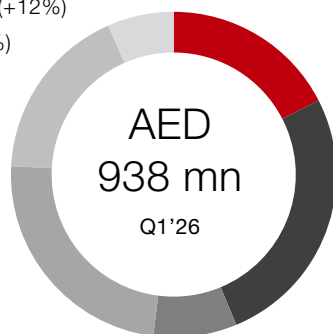
(2) Risk adjusted NIM: Net interest income less impairment charge on loans and advances to customers, banks, and investments securities divided by average interest earning assets

Strong growth in non-interest income across all line items, representing 37% of operating income, up from 32% in Q1'25

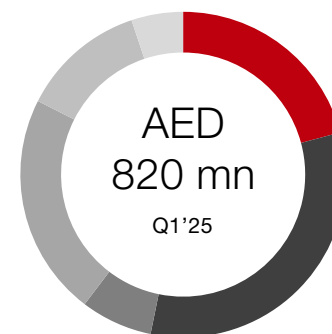
Non-interest income (AED mn)	Q1'26	Q4'25	Q1'25	ΔQoQ%	ΔYoY%
Net fees and commission income	938	888	820	6	14
Net trading income	959	637	559	51	72
Other operating income ⁽¹⁾	299	210	240	42	25
Total non-interest income	2,196	1,734	1,619	27	36

Net fees and commission income⁽²⁾ (AED mn)

- Card related fees: 103 ↓ (-28%)
- Loan processing fees: 332 ↑ (+54%)
- Asset mgt./investment services: 82 ↑ (+20%)
- Trade finance commission: 218 ↑ (+12%)
- Accounts related fees: 156 ↑ (+8%)
- Others⁽³⁾: 47 ↓ (-16%)



- Card related fees: 143
- Loan processing fees: 215
- Asset mgt./investment services: 68
- Trade finance commission: 195
- Accounts related fees: 144
- Others⁽³⁾: 56



Note: Figures may not add up due to rounding differences

(1) Other operating income includes net gains/(losses) from investment properties

(2) All figures in the pie charts are net of related expenses

(3) Others mainly includes POS/acquiring related fees, bond arrangement fees, insurance commission, etc.

Key highlights

- **Net fees and commission income** of AED 938 mn increased **14% YoY**, primarily driven by higher loan-related fees, trade finance commissions, as well as asset management and investment services fees

+54% YoY

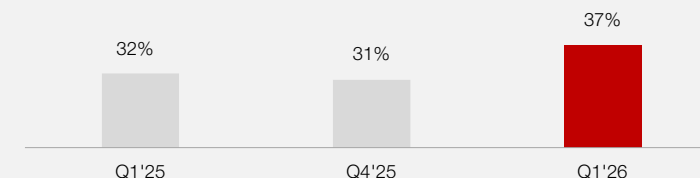
Q1'26 loan processing fees

+12% YoY

Q1'26 trade finance commission

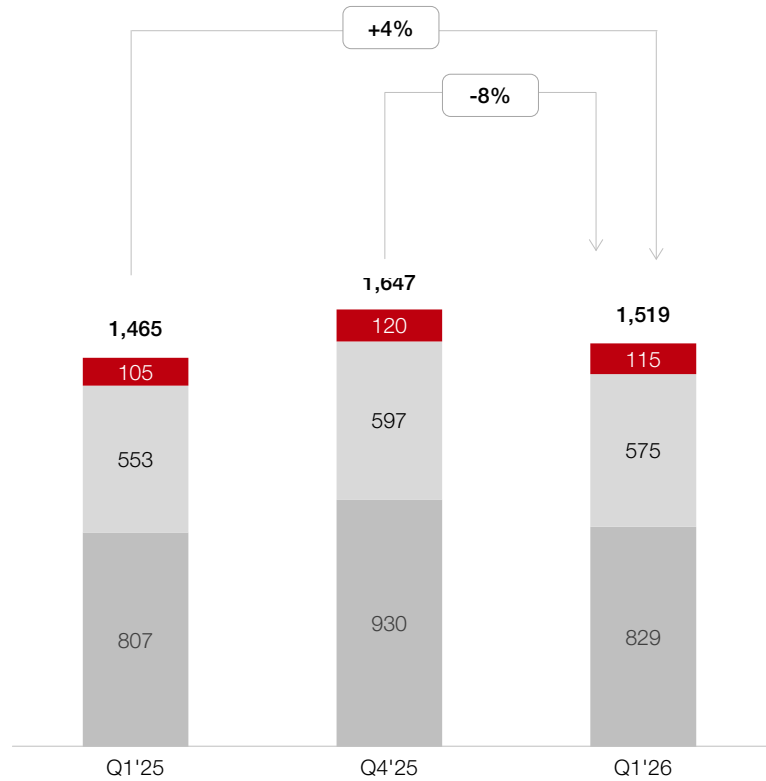
- **Net trading income increased 72% YoY and 51% QoQ** to AED 959 mn, mainly supported by higher gains from derivatives and financial assets at FVTPL
- **Other operating income increased 25% YoY** to AED 299 mn, primarily reflecting higher gains on the sale of non-trading investment securities, with a 42% QoQ increase mainly driven by gains on extinguishment of loans

Non-interest income/total income



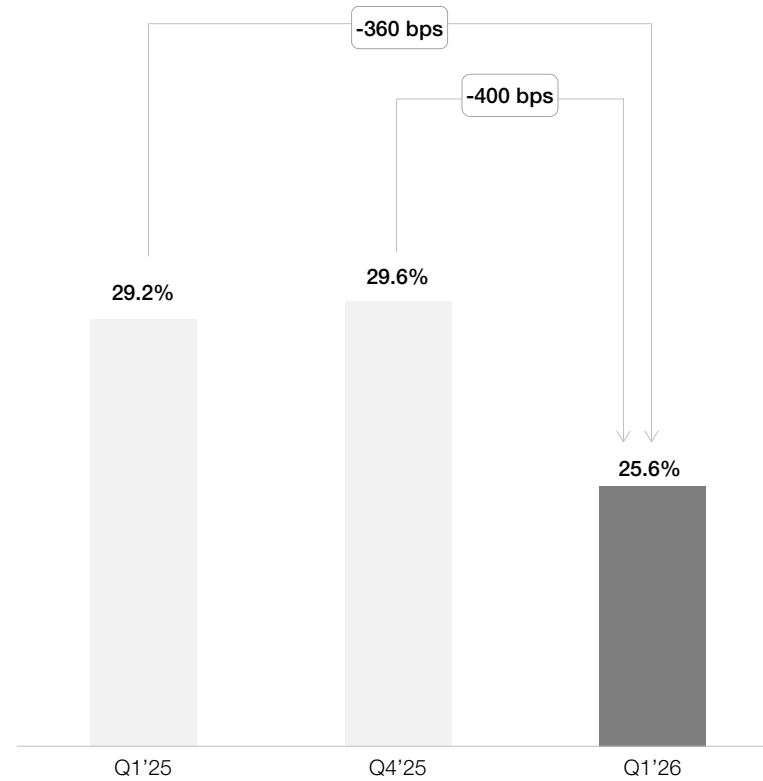
Cost to income ratio at lowest ever quarterly level of 25.6%

Operating expenses (AED mn)



- Staff costs
- General administrative expenses
- Depreciation & amortisation of intangible assets

Cost to income ratio



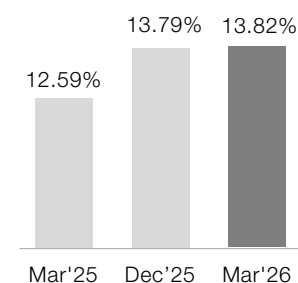
Key highlights

- **Strong YoY improvement of 360 bps in Q1'26** cost to income ratio to 25.6%, driven by higher operating income combined with significant efficiency gains, with operating expenses 8% lower QoQ
- The YoY increase in operating expenses was driven by **targeted investment in technology and talent** to drive growth initiatives

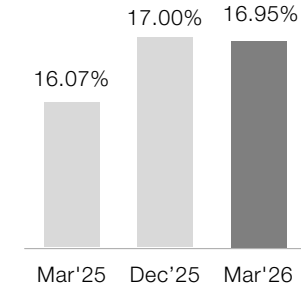
Balance sheet growth maintained alongside strong capital and liquidity buffers

Balance sheet (AED mn)	Mar'26	Dec'25	Mar'25	ΔQoQ%	ΔYoY%
Total assets	808,857	773,654	679,716	5	19
Net interest earning assets	679,794	649,440	575,280	5	18
Net loans and advances to customers	425,720	405,967	359,489	5	18
Net loans and advances to banks	23,191	28,380	32,870	(18)	(29)
Investment securities	160,148	166,137	149,590	(4)	7
Deposits from customers	523,095	499,775	441,691	5	18
CASA	245,585	232,016	197,596	6	24
Time deposits	277,510	267,759	244,095	4	14
Borrowings (including ECP) ⁽¹⁾	114,356	98,514	100,144	16	14
Total shareholders' equity	85,770	88,737	73,868	(3)	16

CET1 ratio

13.82 %

CAR

16.95%

LCR

124.2%

Dec'25: 131.3%

Liquidity ratio⁽²⁾**35.9%**

Dec'25: 34.7%

LTD ratio

81.4%

Dec'25: 81.2%

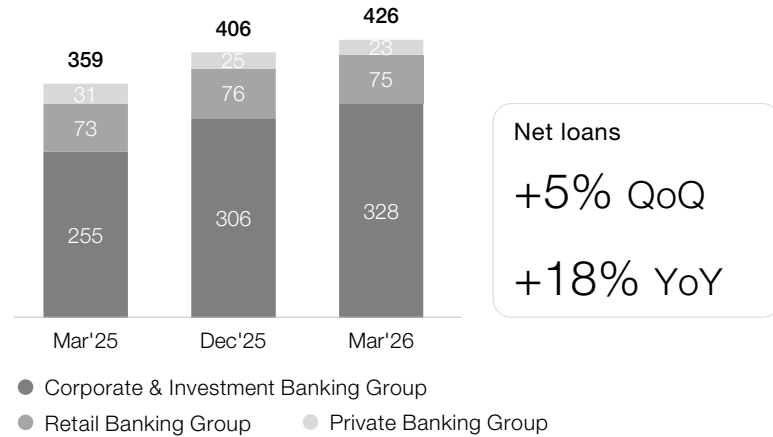
Note: Figures may not add up due to rounding differences

(1) Euro commercial paper

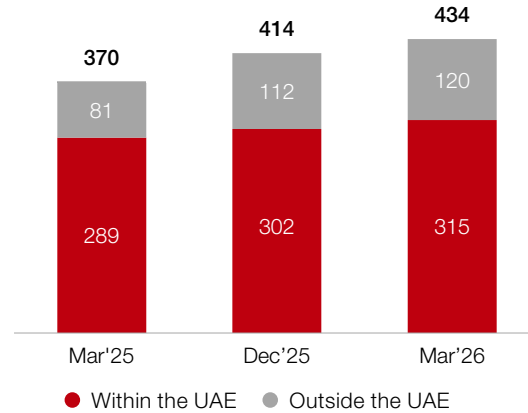
(2) Liquidity ratio: Liquid assets/total assets. Liquid assets include cash and balances with Central Banks, deposits and balances due from banks (excluding loans to banks), reverse repo placements, trading securities, and liquid investments (excluding unquoted investments)

Net loans up 5% (AED 20 bn) during Q1 '26 across GREs and diversified sectors

Net loans (AED bn)



Gross loans by geography (AED bn)



Key highlights

- Credit demand remained resilient across key sectors and **AED 10 bn of gross loans extended to GREs in Q1 '26**
- **Geographic diversification remained well-balanced**, with 28% of gross loans outside the UAE, as the Bank continued to support cross-border investment by UAE entities and clients operating across key regional economic corridors
- **Strong new credit pipeline**, providing clear visibility on future loan growth

AED 52 bn

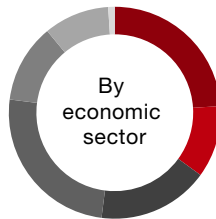
New credit extended in Q1'26

AED 32 bn

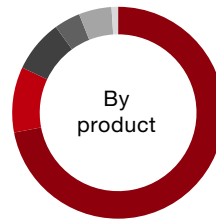
Repayments in Q1'26

Gross loans: AED 434 bn

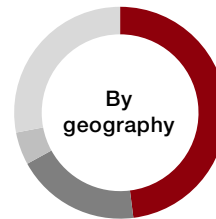
- Government & PSE 24%
- Real estate investment 11%
- Personal 17%
- Others⁽¹⁾ 25%
- Financial institutions 12%
- Trading 10%
- Hospitality 1%



- Corporate loans 72%
- Retail loans⁽²⁾ 10%
- Trade finance 8%
- Overdrafts (retail & corporate) 4%
- Mortgages 5%
- Credit cards 1%



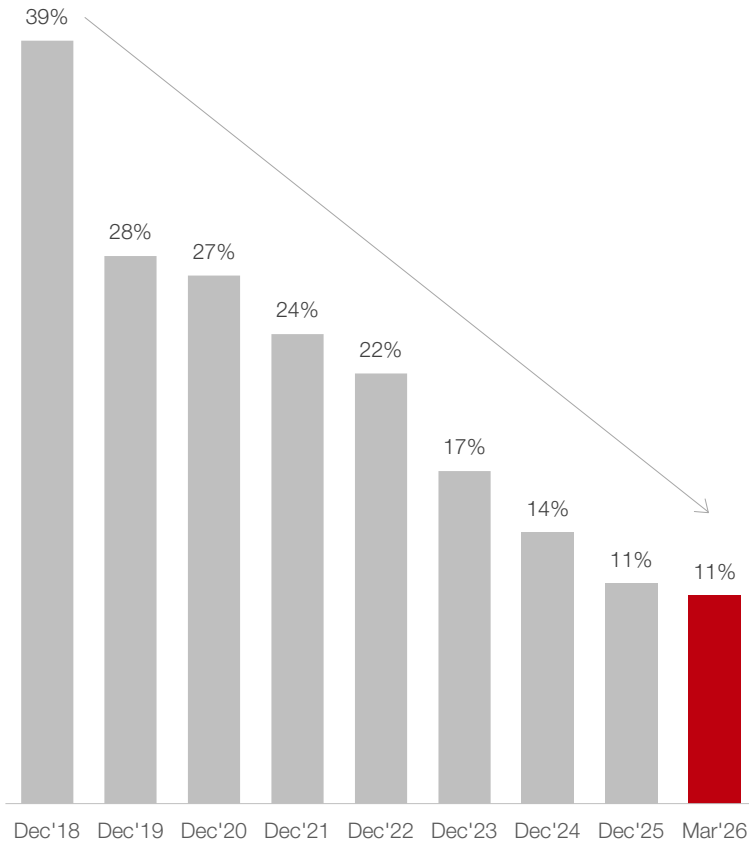
- Abu Dhabi 48%
- Dubai 19%
- Other Emirates 5%
- Outside UAE 28%



Note: Figures may not add up due to rounding differences
 (1) Others include: agriculture, energy, transport, manufacturing, services and others
 (2) Retail loans include personal loans, auto loans and others

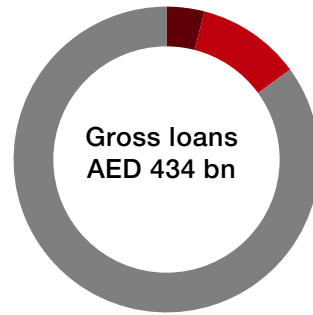
Well diversified and highly secured real estate portfolio with strict internal caps and underwriting policies

Commercial real estate investment (% of total gross loans)



Total real estate portfolio

Portfolio composition



- Residential mortgages 4%
- Commercial real estate 11%
- Rest of the portfolio 85%

Commercial real estate composition

- Commercial towers
- Working capital funding
- Hotels/hotel apartments
- Shopping malls, etc.

Real estate loan classification

- Purpose of the loan is real estate
- Repayment of the loan is primarily from real estate

Firm underwriting policies

- Bank does not finance: Undeveloped land and secondary mortgages
- Highly selective financing of under-construction projects and projects outside UAE

76%

Portfolio loan to value (LTV)

146%

Portfolio coverage ratio (provision + collateral)

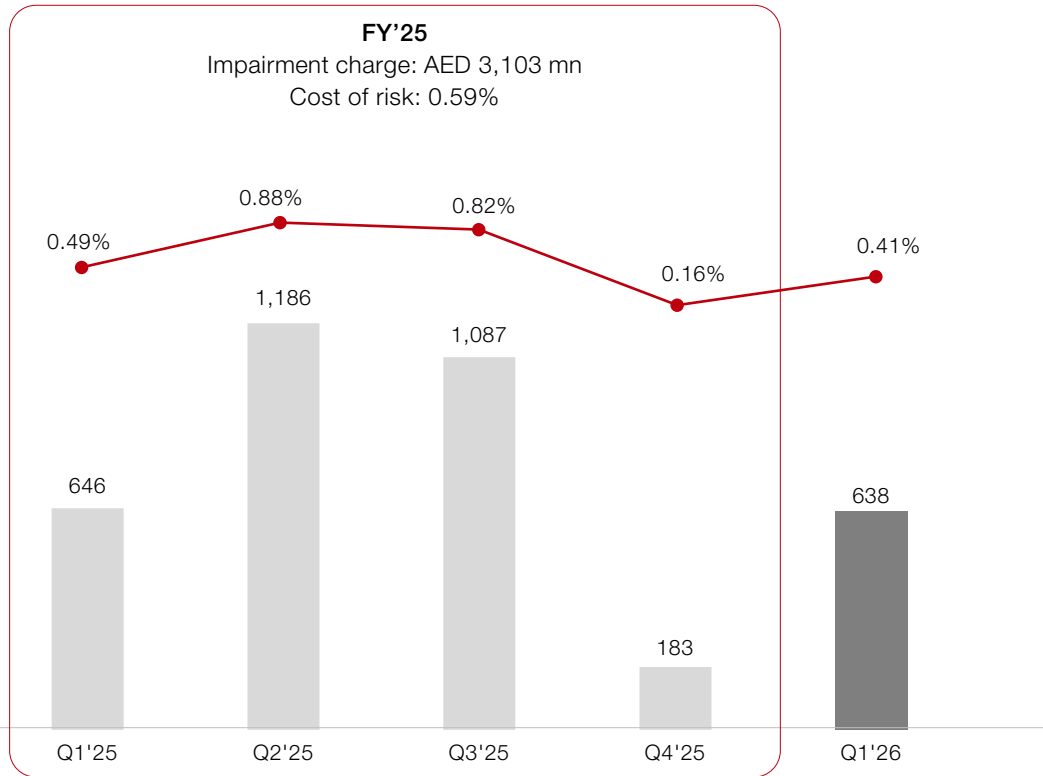
78%

Exposure to completed income generating projects

Q1'26 cost of risk of 41 bps remains within guidance of below 60 bps

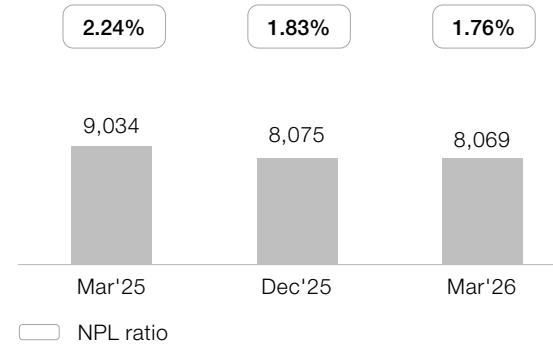
Cost of risk

- Net impairment charge increased QoQ primarily driven by provision overlays of AED 596 mn to address heightened geopolitical risks

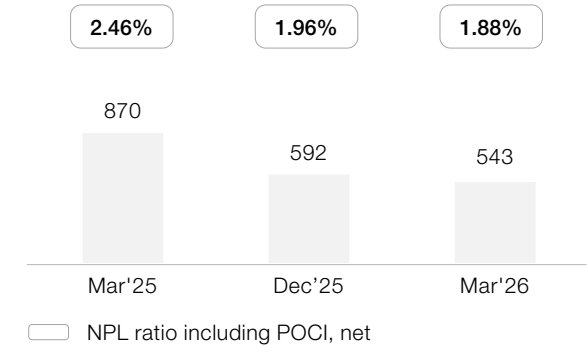


● Net impairment charge (AED mn) ● Cost of risk

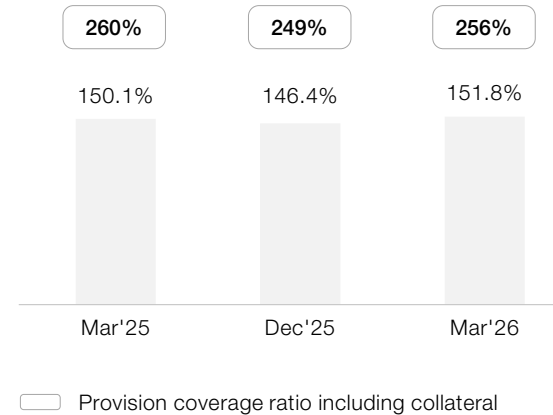
Non-performing loans (AED mn) and NPL ratio



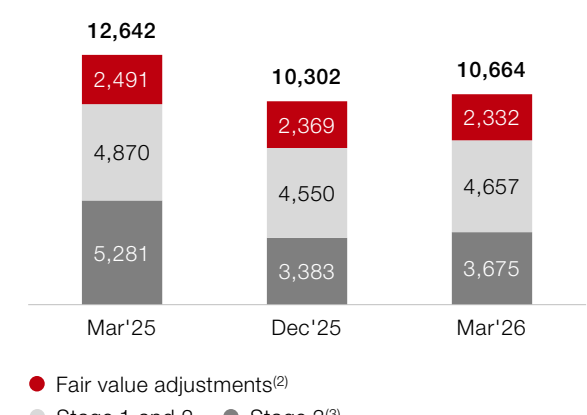
POCI assets (AED mn) and NPL ratio including POCI



Provision coverage ratio⁽¹⁾



ECL by stage (AED mn)



○ Provision coverage ratio including collateral

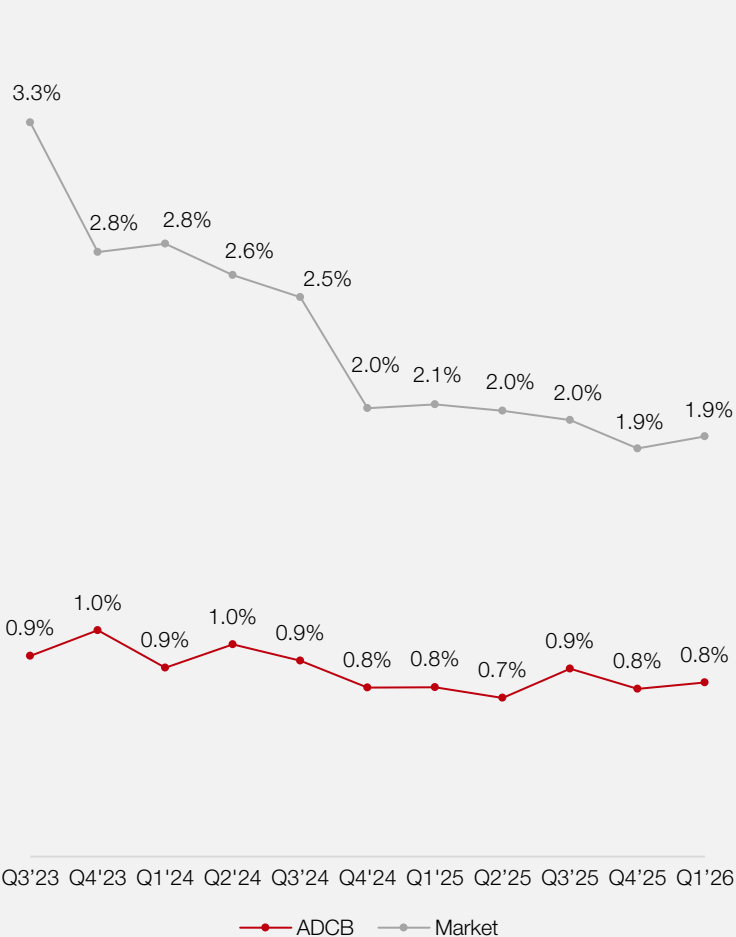
● Fair value adjustments⁽²⁾
 ● Stage 1 and 2 ● Stage 3⁽³⁾

Note: POCI: Purchased or originated credit-impaired financial assets
 CoR: Net impairment charge on loans & advances and investments divided by net average loans & advances and investments
 (1) Provisions on loans and advances, including fair value adjustments and IFRS 9 reserve

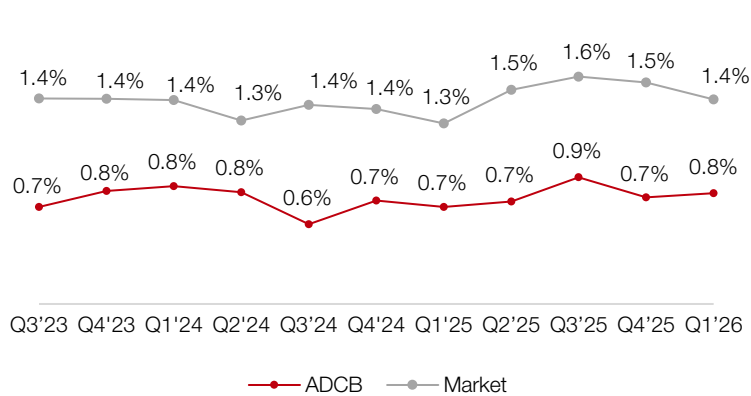
(2) Fair value adjustments on loans include the historical ECL carried in books of AHB and ex-UNB (excluding POCI)
 (3) Excludes impairment allowances on POCI

Disciplined risk management and underwriting practices driving strong risk performance of the ADCB retail portfolio compared to the market

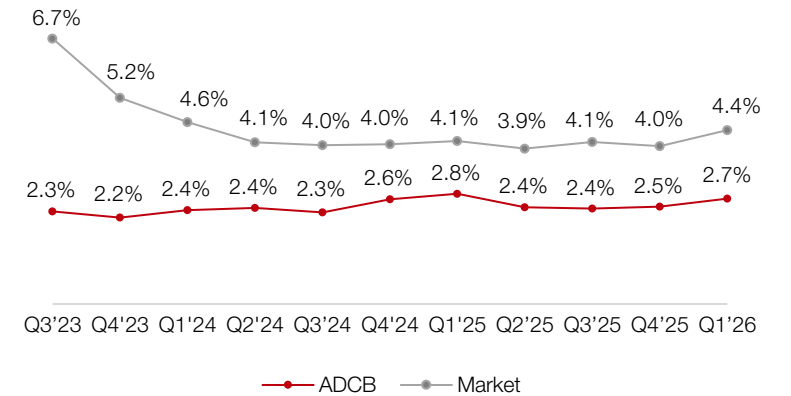
Total portfolio delinquency 30+ DPD



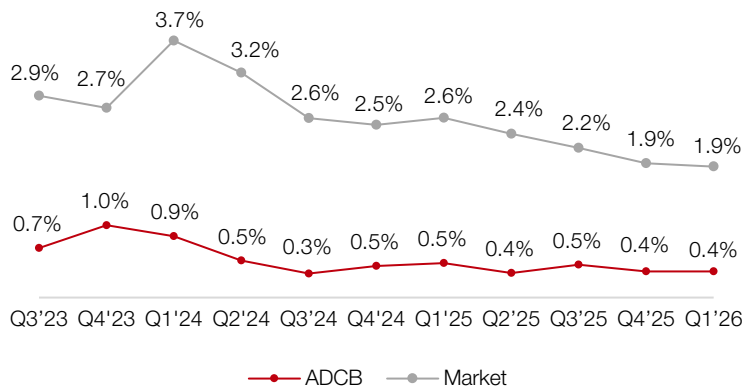
Personal loans delinquency 30+ DPD



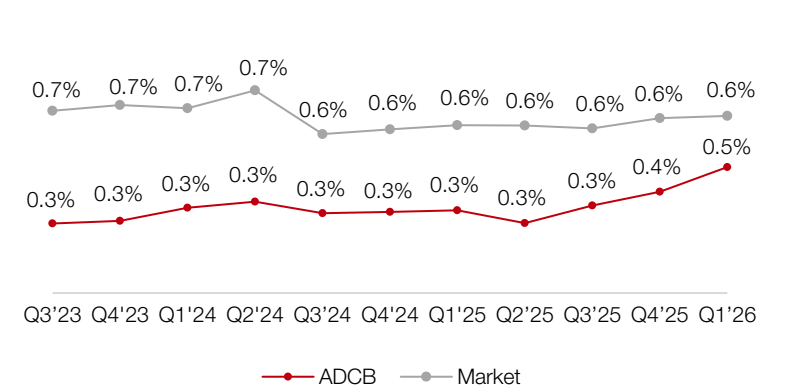
Credit cards delinquency 30+ DPD



Mortgage delinquency 30+ DPD

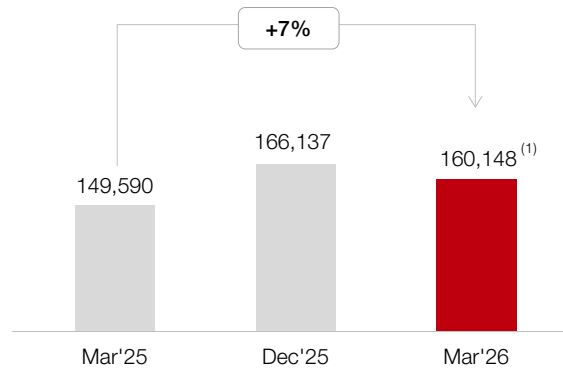


Auto loans delinquency 30+ DPD



Highly rated portfolio of investment securities increased 7% YoY to AED 160 bn, with 99.4% allocated to bonds

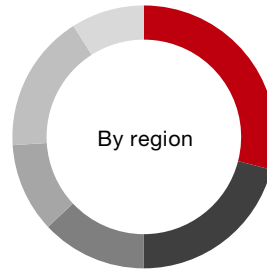
Investment securities (AED mn)



Investment securities: AED 160,148 mn⁽²⁾

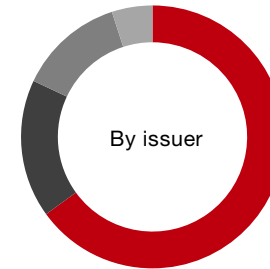
- Domestic 29%
- Other GCC countries 21%
- Asia 13%
- USA 11%
- Europe 17%
- Rest of the world 9%

49%
Invested in the UAE and GCC (Dec'25: 50%)

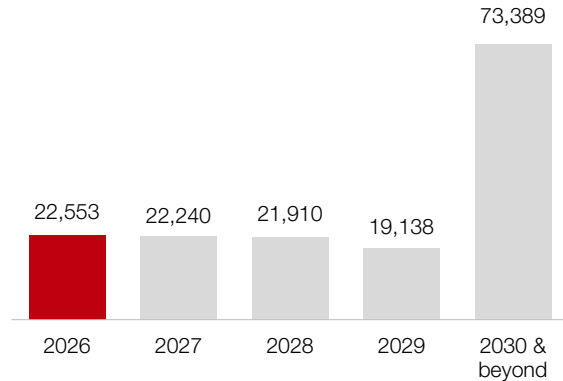


- Government 65%
- Public sector 17%
- Banks and FI 13%
- Others 5%

99.4%
Invested in bonds



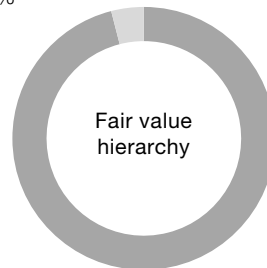
Maturity profile (AED mn)⁽³⁾



Total bond portfolio

Government and Non-Government bond portfolio: AED 159,230 mn

- Level 1
Quoted market prices 96%
- Level 2
Valuation techniques using observable inputs 4%



- AAA to AA- 53%
- A+ to A- 35%
- BBB+ to BBB- 10%
- BB+ to unrated 2%
- UAE Sovereign⁽⁴⁾ 0.2%



Non-Government bond portfolio

- Rated A-or better: 93.2%
- Rated BBB+ to BBB-: 6.2%
- Rated below investment grade: 0.6% (BB+ and below including unrated)

Investment securities

- Carried at amortised cost: 47%
- Carried at FVTOCI: 53%

Credit ratings

- Standard & Poor's, or equivalent of Fitch or Moody's issuer/guarantor's based ratings are used, where bonds are unrated

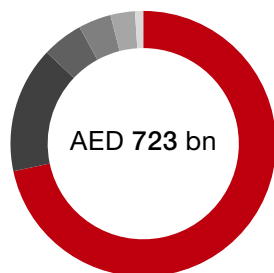
Note: Figures may not add up due to rounding differences
 (1) Includes AED 75 bn investments carried at amortised cost (31 Dec 2025: AED 82 bn)
 (2) Includes equity instruments and mutual funds

(3) Excluding investments in equity and funds
 (4) UAE Sovereign internal rating in Grade 3 and maps to external rating between AA to A-

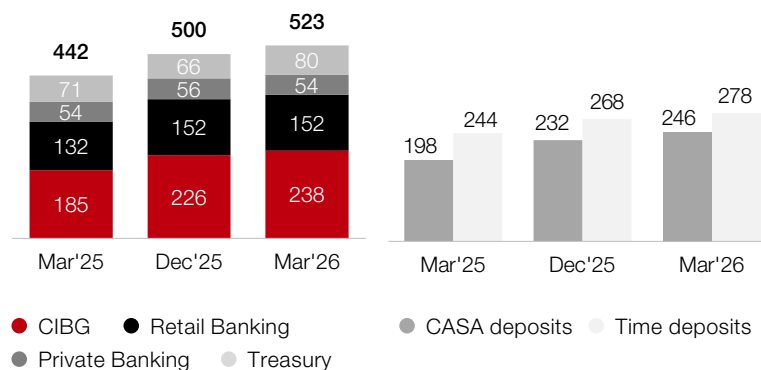
Customer deposits increased 5% (AED 23 bn) QoQ, with net inflow of AED 14 bn CASA deposits

Liability mix

- Customer deposits 72%
- Borrowings 15%
- Other liabilities 5%
- Derivative financial instruments 4%
- Due to banks 3%
- Euro commercial paper 1%



Customer deposits (AED bn)⁽¹⁾



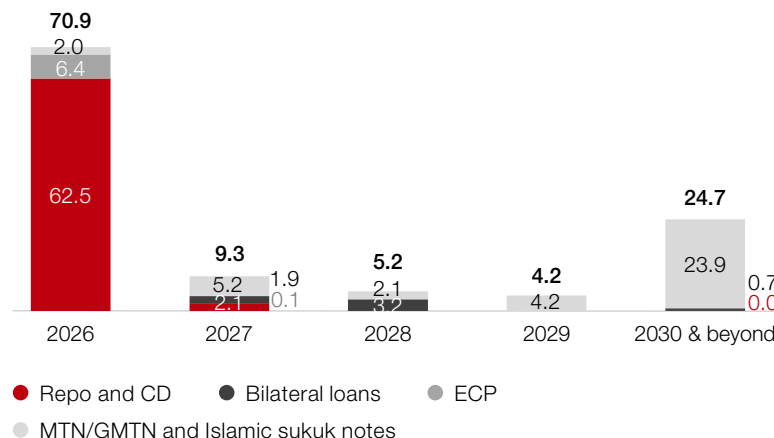
CASA split by business (AED mn)

As at 31 Mar 2026	Total deposits	CASA	CASA %	Contribution to Group's CASA %
CIBG ⁽²⁾	237,674	99,931	42%	41%
RBG	108,985	90,458	83%	37%
Commercial	28,878	25,598	89%	10%
Business banking excluding commercial	13,757	9,907	72%	4%
PBG	54,170	19,128	35%	8%
Subtotal	443,463	245,023	46%	100%
Treasury	79,632	560	1%	0%
ADCB Group	523,095	245,585	47%	100%

Wholesale funding

As at 31 March 2026	AED bn
Global medium-term notes (GMTN)	36
Repurchase agreements	60
Euro commercial paper	7
Bilateral loans	6
Certificate of deposits	5
Subordinated notes – fixed rates	2
Total	114

Maturity profile (AED bn)



Key highlights

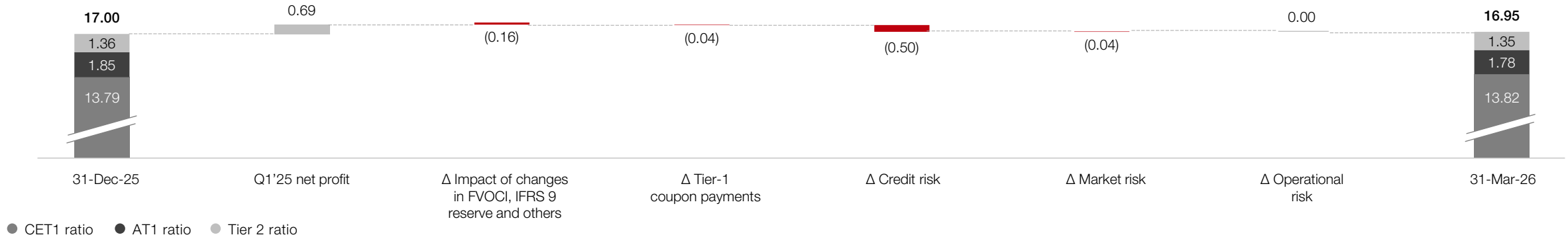
- **Franchise strength continued to support customer deposit** growth of 18% YoY (AED 81 bn) and 5% QoQ (AED 23 bn) to AED 523 bn at March-end
- **CASA deposits increased 24% YoY (AED 48 bn)** and 6% QoQ (AED 14 bn) to AED 246 bn, driven across corporate, retail and private banking businesses
- **CASA accounted for 58% of deposit growth in Q1'26**, and represented 46.9% of total deposits at March-end, up from 44.7% a year earlier
- As at March-end, ADCB was a net lender of AED 55 bn in the interbank markets⁽³⁾

Note: Figures may not add up due to rounding differences
 (1) Mar'25 and Dec'25 numbers have been reclassified to match the current period classification

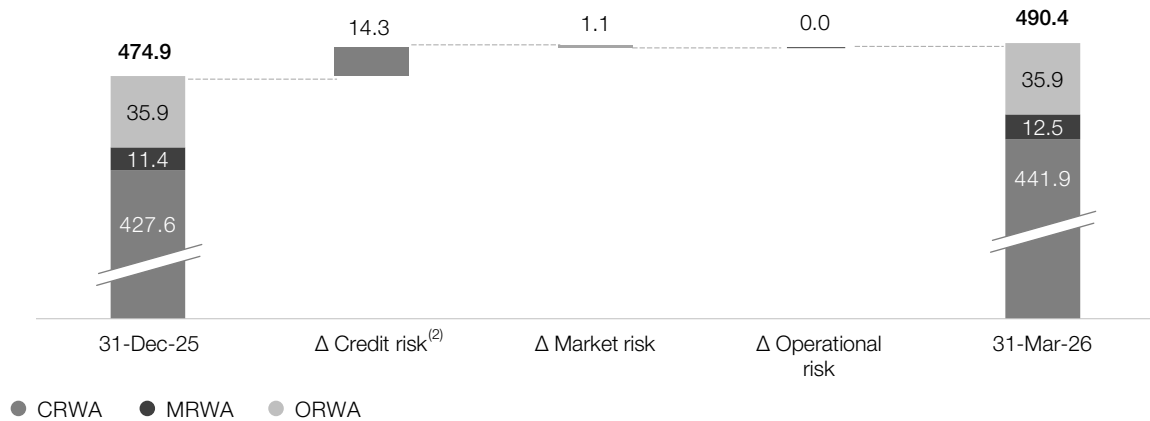
(2) Excludes Commercial
 (3) Exclude loans to banks of AED 23.2 bn but includes certificate of deposits with CB of AED 2.0 bn and overnight placement with Central Bank of AED 38 bn

Strong capital position supported by earnings growth and efficient capital deployment

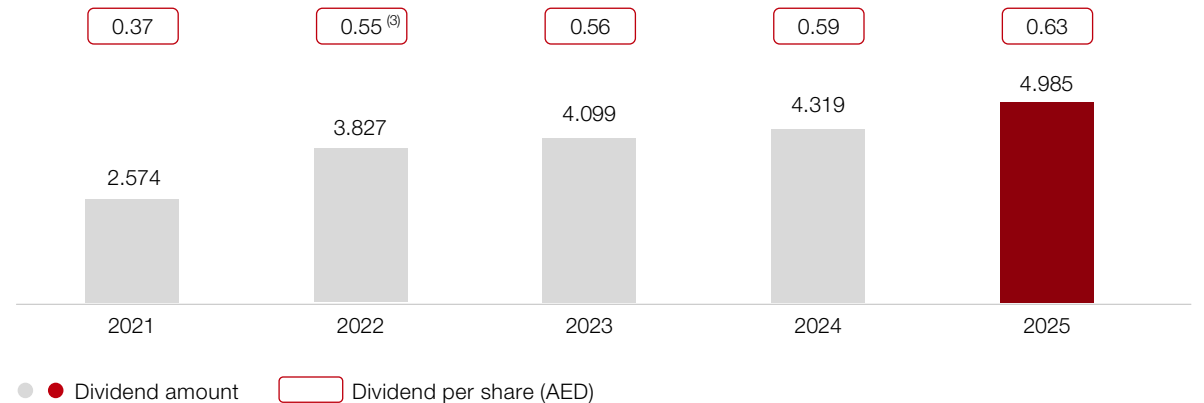
Capital adequacy ratio walkthrough (%)⁽¹⁾



Risk weighted assets walkthrough (AED bn)



Dividend history and shareholders' returns (AED bn)



Note: Figures may not add up due to rounding differences

(1) UAE CB minimum CET1, Tier 1 and CAR requirements; 10%, 11.50% and 13.50%

(2) Includes increase in credit valuation adjustment charge

(3) 2022 dividend consisted of cash and stock dividend in the ratio of 33% (cash dividend of AED 0.18 per share) and 67% (stock dividend in lieu of cash of AED 0.37 per share) respectively

2. AI/digital transformation and ESG updates

Continued progress on AI & digital transformation

Embedding AI across the organisation



- Expanded AI use cases into new business areas, building on foundations established in 2025
- Progressed selected early-stage pilots towards scaled deployment for sustainable value creation
- Embedded AI into day-to-day work across customer-facing roles, back-office and corporate functions
- Rolling out AI use cases introduced in 2025 to enhance personal productivity across the organisation

Strengthening AI foundations



- Strengthened core AI capabilities, including model evaluation and deployment guardrails
- Developed reusable AI components to support scalable deployment
- Enhanced governance and risk management frameworks for AI use
- Aligning AI implementation with emerging regulatory guidelines



Advancing ESG transparency and sustainable finance momentum

- **Published 2025 sustainability disclosures within an Integrated Report**, informed by IFRS S1 and S2 standards and ADX ESG guidance
- Strengthened responsible business practices through the introduction of **the Bank's first Human Rights Position Statement**
- **Sustainable finance commitments reached AED 71.9 billion as at Dec-end 2025**, representing 58% progress towards the 2030 target and exceeding the interim 2025 target by 44%
- **Continued recognition from leading ESG rating agencies**, including Sustainalytics ESG Industry Leader Badge and upgrade in FTSE Russell ESG score to 4.0, supported by a 5.0 governance score and continued progress across key social indicators

4th globally in Bloomberg ESG score

ADCB's Bloomberg ESG score positions the Bank as the 4th-ranked commercial bank globally and 1st in the UAE ⁽¹⁾

Bank	Country	ESG score ⁽¹⁾
1. Caixabank	Spain	7.8
2. O-Bank	Taiwan	7.0
3. Mega Financial	Taiwan	6.9
4. ADCB	UAE	6.8
5. Mizrahi Tefahot	Israel	6.7
6. Amalgamated Bank	US	6.6
7. Woori Financial	Korea	6.6
8. Banco Santander	Chile	6.5
9. DBS Group	Singapore	6.5
10. Investec Plc	UK	6.3

ESG Ratings

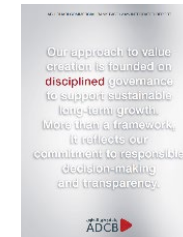
In March 2026, the Bank earned the ESG Regional Leader Badge by Sustainalytics. This recognition highlights the Bank's strong performance in managing material ESG issues relative to peers globally.



Sustainability disclosures published in ADCB's suite of reports

2025 Integrated Report

adcb.com/integratedreport



2025 Annual Report

adcb.com/annualreport



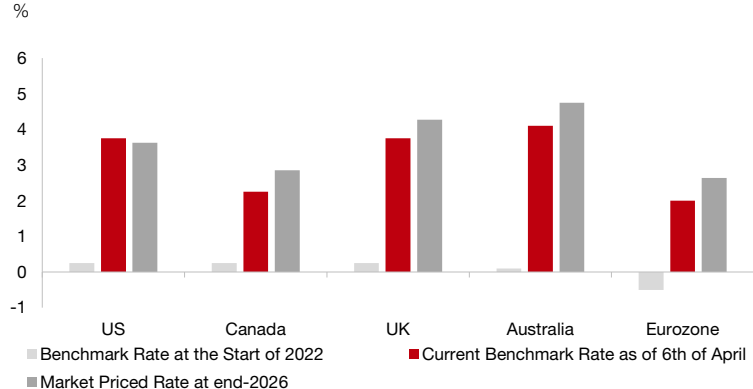
For further details on our approach to sustainability and related policies please visit adcb.com/esg

4. Operating environment & guidance

Strong UAE macro-economic fundamentals supporting positive business and consumer confidence



Global: Fed rate cut expectations pared back – market sees no cut in 2026; Over 50 bps of hikes priced for ECB and BoE



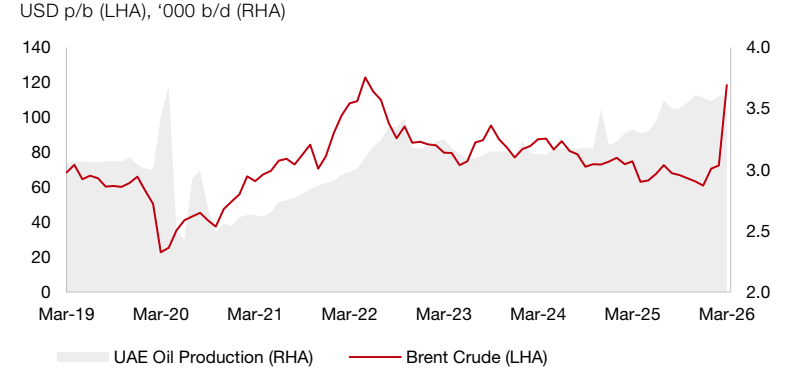
Source: Bloomberg, Federal Reserve, BoE, ECB, RBA, BoC, ADCB Economic Research

US: Recession probability moderated in March; Sharp rise in inflation and growth risks that could be reflected in April data



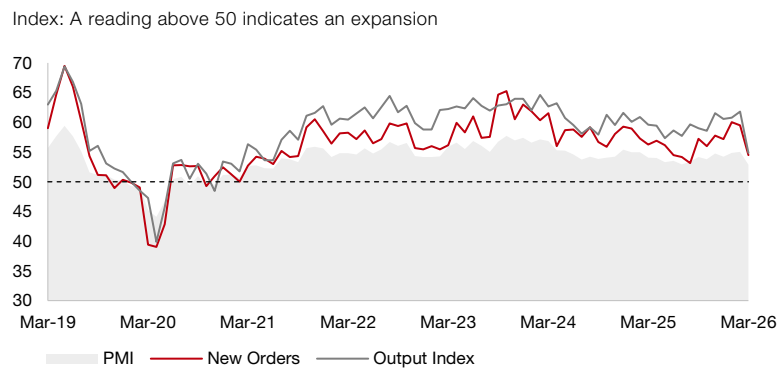
Source: NY Federal Reserve, Bloomberg, ADCB Economic Research

UAE: Higher oil price could counterbalance weaker exports, if the conflict is short lived; Oil price to remain elevated



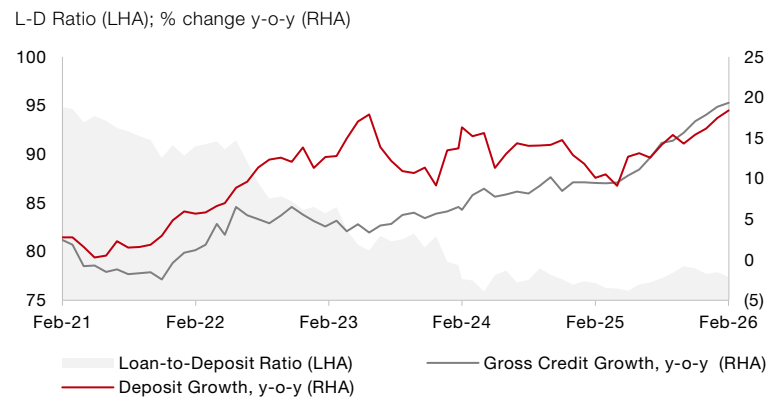
Source: Bloomberg, ADCB Economic Research

UAE: PMI remained in expansionary territory in March, though slowing; moderation in output and new orders



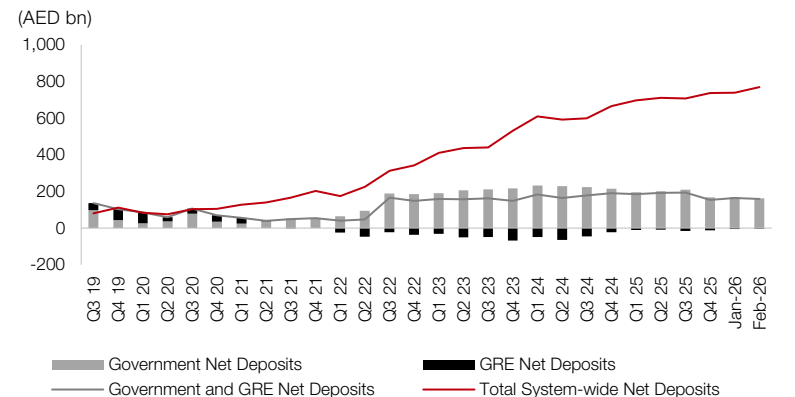
Source: S&P Global, ADCB Economic Research

UAE: Gross credit growth continued to outpace rise in deposits in 2M2026, supporting system-wide liquidity



Source: Central Bank of the UAE, ADCB Economic Research

UAE: Net system-wide deposits have risen in 2M2026, driven by private sector and government

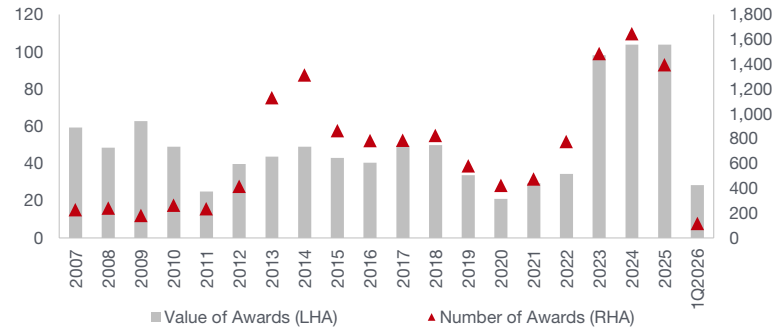


Source: Central Bank of the UAE, ADCB Economic Research

Investment outlook to remain strong

UAE: Total project awards solid in Q1 2026, at 27% of 2025 total; 1Q awards largely in 2M 2026, wait-and-see approach in March

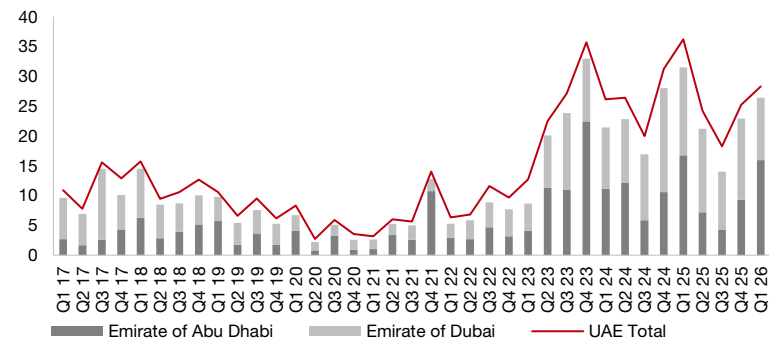
USD bn (LHA); number of awards (RHA)



Source: Meed projects, ADCB Economic Research

UAE: Project awards in the UAE ticked up in sequentially in Q1 2026; Abu Dhabi accounted for over 50% of awards, with Dubai at over 30%

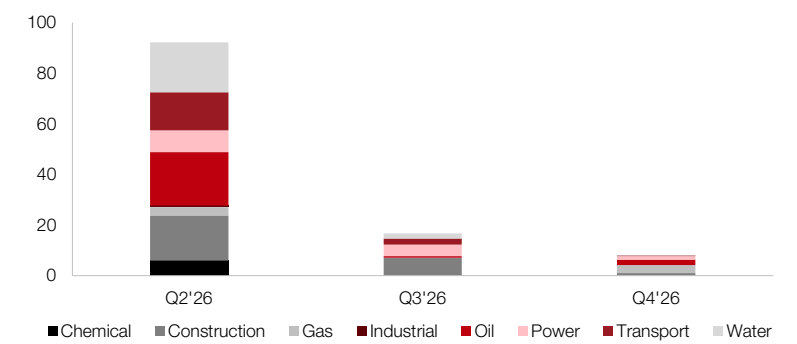
USD bn



Source: Meed projects, ADCB Economic Research

UAE: Broad-based project award outlook for H1 2026; However, significant uncertainty with Iran conflict, including over costs

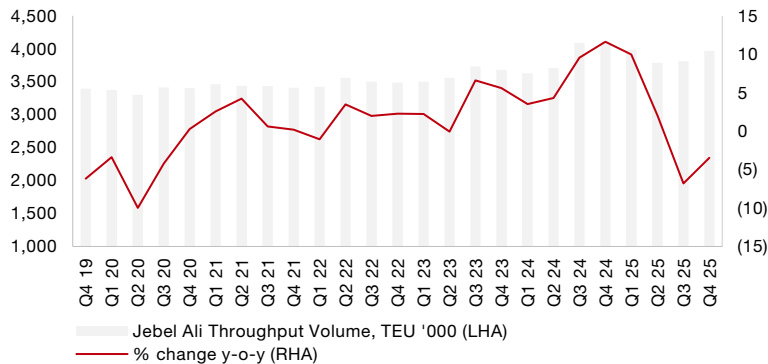
USD bn



Source: Meed projects, ADCB Economic Research

UAE: Jebel Ali throughput volumes broadly flat in 2025; Virtually no volumes passing through the Strait of Hormuz from March

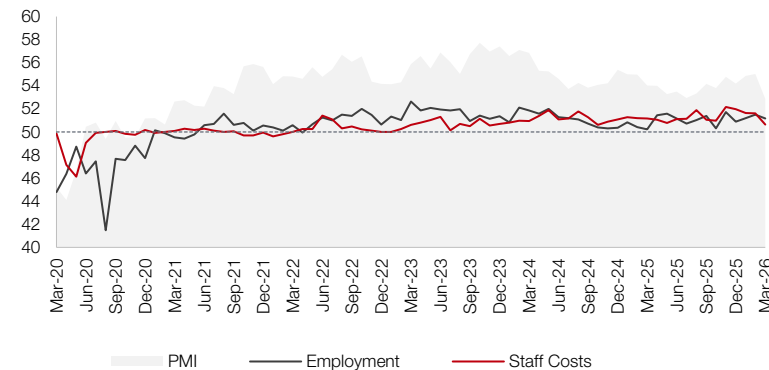
TEU '000' (LHA); % change y-o-y (RHA)



* Twenty-foot equivalent units.
Source: DP World, ADCB Economic Research

UAE: PMI data shows positive hiring activity in March; However, indications of job and pay cuts in hospitality sector

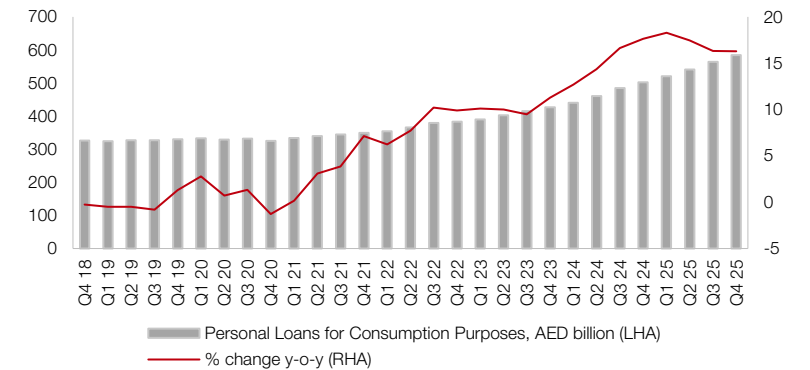
Index: A reading above 50 indicates an expansion



Source: IHS Markit, ADCB Economic Research

UAE: Retail credit for consumption has continued to see robust growth, Softer confidence and higher inflation (fuel prices) to impact

AED bn (LHA); % change y-o-y (RHA)



Source: Central Bank of the UAE, ADCB Economic Research

Summary and guidance

Summary

- Strong performance in Q1'26 across all businesses, driven by increasingly diversified income streams
- Significant loan and deposit growth underlines the strength of the ADCB franchise, with CASA inflows supporting optimised cost of funds
- Robust capital and liquidity position supports resilience
- Well positioned to navigate an evolving operating environment and deliver on guidance

	Guidance in five-year strategy launched in Q1 2025	Full-year 2026 guidance
CET1 ratio	>12%	>12%
Cost of risk⁽¹⁾	<60 bps	<60 bps
ROE	>15%	>15%
Profitability	Double net profit to AED 20 billion within five years; c.20% annual growth rate	Double net profit to AED 20 billion within five years; c.20% annual growth rate
Dividend payout⁽²⁾	Progressive year on year increase in paid-out dividends, with targeted total dividend payout of c. AED 25 billion over 5-year period	Progressive year on year increase in paid-out dividends, with targeted total dividend payout of c. AED 25 billion over 5-year period

(1) CoR: Net impairment charge on loans & advances and investments divided by net average loans & advances and investments

(2) This statement represents a forward-looking projection and is subject to necessary approvals, including but not limited to board, regulatory, and shareholder approvals

5. Appendix

Balance sheet as at 31 March 2026

AED mn	Mar'26	Dec'25	ΔQoQ%
Cash and balances with Central banks, net	80,267	63,019	27
Deposits and balances due from banks, net	57,789	56,594	2
Financial assets at fair value through profit or loss	23,781	21,686	10
Derivative financial instruments	16,479	15,160	9
Investment securities, net	160,148	166,137	(4)
Loans and advances to customers, net	425,720	405,967	5
Investment in associates and joint ventures	319	306	4
Investment properties	808	1,193	(32)
Other assets, net ⁽¹⁾	35,233	35,244	(0)
Property and equipment, net	650	689	(6)
Intangible assets	7,663	7,658	0
Total assets	808,857	773,654	5
Due to banks	19,574	19,086	3
Derivative financial instruments	27,765	28,264	(2)
Deposits from customers	523,095	499,775	5
Euro commercial paper	6,530	8,720	(25)
Borrowings	107,826	89,794	20
Other liabilities	38,293	39,274	(2)
Total liabilities	723,083	684,913	6
Total shareholders' equity	85,770	88,737	(3)
Non-controlling interests	4	4	(10)
Total liabilities and shareholders' equity	808,857	773,654	5

Note: Figures may not add up due to rounding differences

(1) Includes right of use asset

Income statement for the three-month period ended 31 March 2026

AED mn	Q1'26	Q1'25	ΔYoY%
Interest and income from Islamic financing	8,546	8,256	4
Interest expense and profit distribution	(4,808)	(4,863)	(1)
Net interest and Islamic financing income	3,738	3,393	10
Net fees and commission income	938	820	14
Net trading income	959	559	72
Other operating income	299	240	25
Non-interest income	2,196	1,619	36
Operating income	5,934	5,012	18
Staff expenses	(829)	(807)	3
General administrative expenses	(575)	(553)	4
Depreciation and amortisation of intangible assets	(115)	(105)	10
Operating expenses	(1,519)	(1,465)	4
Operating profit before impairment charge & taxation	4,415	3,547	24
Impairment charge	(638)	(646)	(1)
Share in profit of associates	4	5	(20)
Profit before tax	3,781	2,906	30
Income tax charge ⁽¹⁾	(420)	(460)	(9)
Net profit	3,361	2,446	37

Contact information

For more information, please visit our website: adcb.com/ir
or contact ADCB Investor Relations at ir@adcb.com

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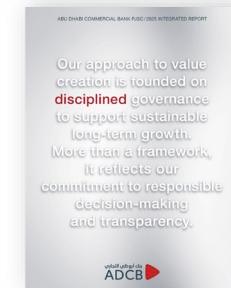
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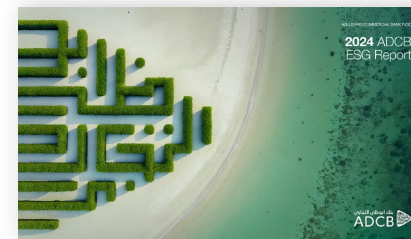
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