

Date : 23 April 2026
ADSB Ref : CEO/ADX/23042026/0332

Disclosure and Compliance Section Market
Abu Dhabi Securities Exchange
PO Box 54500, Abu Dhabi United Arab Emirates Greetings

Subject: Confirmation of Operational & Financial Stability

Abu Dhabi Ship Building PJSC (“ADSB” or the “Company”) confirms that it maintains established governance structures, risk management procedures, and business continuity plans, which remain fully operational to ensure the resilience of its operations and an effective response to evolving circumstances.

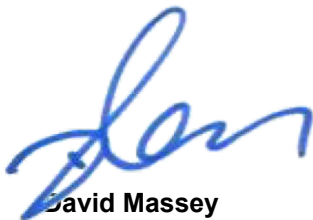
The Company further notes that certain delivery milestones across selected programs have been impacted due to the prioritization of support to the UAE Armed Forces and the National Guard considering the prevailing regional circumstances and it is possible that supply chain issues could arise in the future, which could further impact on operations.

Notwithstanding the above, the Company confirms the following:

1. The Company’s core business operations continue to be conducted without any material interruption.
2. The Company maintains adequate liquidity, stable cash flows, and continued access to funding to support its ongoing operations.
3. There are no material adverse developments, whether financial, operational, or otherwise, that have not been publicly disclosed and that could reasonably be expected to influence investor decisions.
4. The Company has also implemented a hybrid operational model, which includes optimized workforce allocation across shipyard operations, alongside a work-from-home arrangement where feasible.

The above reflects the Company’s assessment as at the date of this disclosure based on currently available information and remains subject to change as circumstances evolve. The Company will provide further updates, if required, in accordance with applicable regulatory requirements.

Regards,



David Massey
Chief Executive Officer

