

## O2 Slovakia successfully completes the acquisition of UPC Slovakia

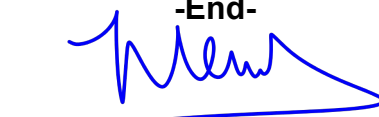
Abu Dhabi, United Arab Emirates, 30 April 2026

Further to our announcement on 18 December 2025 regarding the binding agreement between O2 Slovakia, part of e& PPF Telecom Group BV (e& PPF Telecom), a subsidiary of Emirates Telecommunications Group Company PJSC (“e&”), and Liberty Global to acquire 100% of UPC Broadband Slovakia s.r.o. (UPC Slovakia), e& is pleased to announce the successful completion of the transaction for a value consideration of EUR 95 million, on a cash-free, debt-free basis.

This in-market consolidation will enable, O2 Slovakia to expand its service portfolio and strengthen its competitive market position in the local market through offering fully converged services, improving customer offerings and generating substantial operational efficiencies through businesses’ integration.

The transaction was financed through cash by O2 Slovakia and e& PPF Telecom. The financials of UPC will be consolidated into e& PPF Telecom’s financials starting May 2026. The impact on e&’s overall financials will not be material.

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**Karim Bennis**

**Group Chief Financial Officer**