

## **Mashreq Launches First-of-Its-Kind Instant Digital Cross-Border Accounts for Egyptians in the UAE — With Fee-Free Transfers to Egypt**

**Cairo, Egypt; 06 April 2026:** In a groundbreaking move set to transform cross-border banking for Egyptians abroad, Mashreq has become the first UAE-based bank to offer a fully digital account opening service for non-resident Egyptian customers.

This innovative solution allows Egyptian nationals residing in the UAE to instantly open a Mashreq Egypt Account remotely via the Mashreq UAE mobile app — with no paperwork or in-branch visits required. Eligible customers holding a NEO, Gold, or Private account with Mashreq UAE can now open an account in Egyptian Pound (EGP), US Dollar (USD), or both - in just a few simple steps.

Remittances continue to play a vital role in supporting Egypt's economy, reaching historic levels following the country's recent economic reforms. In 2025, inflows surged to a record USD 41.5 billion — a 40.5% year-on-year increase<sup>1</sup>. Mashreq's new digital solution aims to further accelerate this upward trend by making it easier, faster, and fee-free for Egyptians in the UAE to send money home and manage their finances seamlessly across borders.

Designed to offer maximum convenience, the Mashreq Egypt Account is free for life and comes packed with powerful features. Customers can enjoy free, instant transfers from their Mashreq UAE accounts via the Quick Remit service, access a unified global dashboard to view and manage both UAE and Egypt accounts using the Mashreq UAE mobile app, and receive a complimentary debit card with generous withdrawal and spending limits. Additionally, account holders benefit from a host of exclusive lifestyle perks across dining, entertainment, and travel.

**Amr El Bahey, CEO of Mashreq Egypt,** said:

"This launch represents a transformative milestone in banking for Egyptians living in the UAE. By enabling seamless, fee-free account opening and transfers to Egypt, we are not only simplifying the lives of Egyptians abroad but also supporting a vital national priority to maximise remittance flows into the country. This initiative reflects Mashreq's commitment to financial innovation and our role in empowering Egyptians to manage their finances smoothly across borders, wherever they are."

**Mohamed Talaat, Head of Retail Banking at Mashreq Egypt,** said: "This service opens a new chapter of convenience and connectivity for Egyptians in the UAE. It's not just about opening an account — it's about giving customers the tools to manage their finances across borders in real time. We're proud to offer a solution that reflects our understanding of their needs and enhances their banking experience."

The launch of this service underscores Mashreq's continued investment in innovation that simplifies cross-border banking and delivers greater flexibility and value for expatriate communities.

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**About Mashreq:**

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<sup>1</sup> [Egypt remittances surge to record \\$41.5bn in 2025 - EgyptToday](#)



Mashreq is a leading financial institution headquartered in Dubai, serving individuals, entrepreneurs, corporates, and institutions across the UAE and key regional and international markets. With a heritage spanning nearly six decades, Mashreq combines digital-first innovation with deep relationship banking across retail banking, corporate and investment banking, global markets, transaction banking, Islamic banking, wealth management, and treasury. The bank delivers secure, advanced, and customer-centric experiences while actively driving the transition toward a sustainable economy. Through a robust Environmental, Social, and Governance (ESG) framework, Mashreq is committed to facilitating sustainable finance, fostering responsible operations, and delivering positive societal impact.

With an extensive international footprint spanning the UAE, Oman, Qatar, Kuwait, Bahrain, Egypt, Pakistan, Türkiye, India, the UK, the US, and Hong Kong, Mashreq seamlessly connects regional businesses with global markets while maintaining deep local expertise.

Guided by its core purpose to help customers *Rise Every Day*, Mashreq partners with clients to navigate change, unlock sustainable growth opportunities, and achieve long-term success.

For more information, please visit: [www.mashreq.com](http://www.mashreq.com) For media inquiries, please contact: [media@mashreq.com](mailto:media@mashreq.com)