

Sky Innovo Developments brings two icons together, Citystars and Park St., to launch the ‘Citystars Park St.’ project in New Cairo.

Cairo, April 1st, 2026 – Sky Innovo Developments has announced the launch of “Citystars Park St.”, a landmark mixed-use development in New Cairo, representing a total development value exceeding EGP 100 billion. The project marks a significant private sector development that reinforces Cairo’s position as a leading regional destination for business, tourism, and lifestyle.

Developed in partnership with Citystars and Park St., the project reflects a strong regional collaboration, highlighting the growing role of cross-border partnerships in supporting large-scale developments and economic growth in Egypt. The project is expected to play a key role in driving economic activity and job creation, particularly across the tourism, retail, and services sectors, while supporting Egypt’s broader urban expansion strategy. The development is expected to create thousands of direct and indirect jobs across construction, hospitality, retail, and business services.

The development spans a total land area of 140,000 sqm, with a total built-up area of approximately 560,000 sqm, and extends over a 1.2 km master planned frontage, positioning it as one of the most prominent large-scale developments in New Cairo. Located approximately 20 minutes from Cairo International Airport, the project benefits from strong international connectivity, further enhancing its appeal as a business, tourism, and lifestyle destination. The project will also provide approximately 5,000 parking spaces, ensuring strong accessibility and supporting its role as a major commercial and lifestyle destination, with the hospitality arm to be managed by the globally renowned brand Fairmont.

A key component of the project is a 35,000 sqm retail and food and beverage destination, expected to generate significant employment across retail, food and beverage, and entertainment sectors, while supporting both international brands and local businesses and contributing to Cairo’s evolving consumer economy.

In addition, the development includes premium office spaces designed to attract regional and international companies. The project will introduce the first hotel-style, fully managed office concept in Egypt by Park St., bringing hospitality-led services into the workplace environment, including concierge-style services and integrated wellness-driven amenities and services that enhance employee wellbeing, productivity, and overall experience.

This innovative approach is expected to support long-term job creation across professional services, technology, and corporate sectors, while also generating new roles within office operations, facility management, and service delivery.

The project is designed to bring the lifestyle of old Zamalek to New Cairo, creating a walkable, human-scale environment where residents and visitors can enjoy simple everyday luxuries such as walking to work, accessing retail and dining on foot, and living within a vibrant, integrated community.

The project is being developed as a LEED-certified development, reflecting a strong commitment to sustainability, energy efficiency, and environmentally responsible urban planning.

Eng. Ayman Fathy Hussein, Chairman of Sky Investments Holding and Sky Innovo Developments, said:

“This project reflects our confidence in Egypt’s long-term growth and Cairo’s position as a leading regional hub. Citystars Park St. will contribute to economic activity and job creation across multiple sectors, particularly tourism, retail, and services.”

He added:

“Our vision is to create a destination where people can live, work and socialise within a walkable, integrated environment defined by quality, convenience and simple everyday luxury.”

Citystars Official commented:

“This development enhances the value of our portfolio while contributing directly to Egypt’s economic growth. By partnering with leading developers and global operators, we are creating a destination that will attract international visitors and generate meaningful employment opportunities.”

Citystars Park St. is expected to become a major economic and lifestyle hub in New Cairo, contributing to increased tourism inflows, supporting local businesses, and generating employment across multiple sectors.