

## Fawry Secures Microinsurance License, Expanding Financial Inclusion Offerings in Egypt

**20 April 2026 – (Cairo, Egypt) – Fawry for Banking Technology and Electronic Payments S.A.E.** (“Fawry”), Egypt’s leading fintech platform, today announced that it has obtained approval from the Financial Regulatory Authority (FRA) to incorporate Fawry for Microinsurance. The Micro Insurance company will introduce a suite of simple, low-cost insurance products tailored to the needs of microbusinesses, gig economy workers, and mass-market consumers. The initial offerings will focus on essential protection categories, including health, life, personal accident, and asset coverage.

Fawry will leverage its extensive nationwide infrastructure to distribute these products at scale. This includes more than 350 Fawry Plus branches, a merchant network exceeding 375,000 points of sale, and digital channels with over 24 million myFawry app downloads—enabling customers to seamlessly access and enroll in insurance products through familiar, everyday touchpoints.

This milestone represents a significant step in Fawry’s strategy to expand access to affordable, inclusive financial services for underserved individuals and small businesses across Egypt. It further strengthens Fawry’s role in advancing the country’s financial inclusion and social protection agenda, in line with the strategic direction of the Central Bank of Egypt and the Financial Regulatory Authority (FRA).

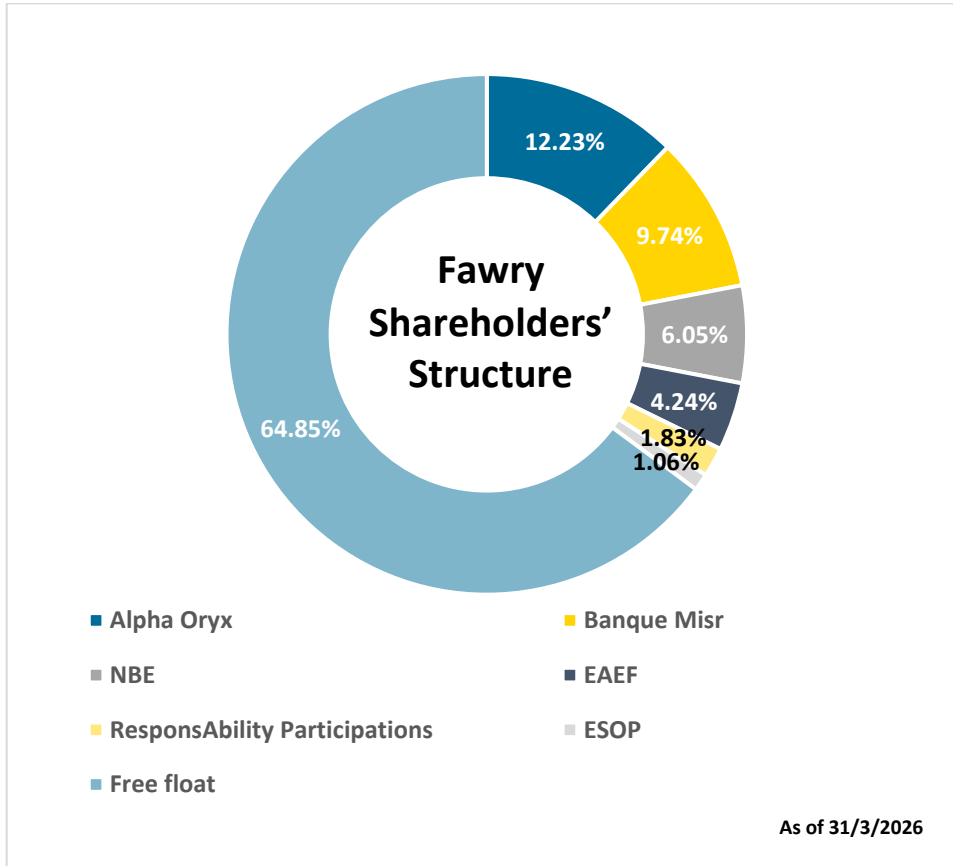
**Fawry for Microinsurance**, the company’s newly established subsidiary, has a paid-in capital of EGP 60 million, with Fawry holding a 90% stake. This structure underscores its long-term commitment to building a dedicated, scalable platform for inclusive insurance.

By leveraging its data capabilities, Fawry aims to design customer-centric insurance products that address real-life risks and usage patterns. The company also plans to embed microinsurance offerings across its existing ecosystem, including bill payments, mobile wallets, lending services, and merchant solutions—further simplifying access and driving adoption.

**Eng. Ashraf Sabry, Chief Executive Officer of Fawry, commented:** “Securing the microinsurance license is a natural extension of Fawry’s mission to enable financial inclusion at scale. Insurance remains underpenetrated in Egypt, particularly among micro and informal segments. By embedding insurance into our existing payment ecosystem, we can offer relevant, affordable protection in a seamless and trusted manner.”

– Ends –

About Fawry for Banking Technology and Electronic Payments



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Founded in 2008, Fawry is Egypt’s largest digital-only financial services platform serving the banked and unbanked population. With a network of 36 member banks, its mobile platform and more than 377 thousand agents, Fawry processes more than 6 million transactions per day, serving an estimated customer base of 54.8 million users monthly. Learn more at [www.fawry.com](http://www.fawry.com).