

## Fawry Releases 1Q2026 Results

Building on a record 2025, Fawry delivers another quarter of strong operational and financial performance in 1Q2026, driven by platform scale, product diversification, and deepening customer relationships.

### 1Q2026 Highlights

#### Revenues

**EGP 2,410.7 MN**

▲ 34.3% y-o-y

#### Gross Profit

**EGP 1,619.8 MN**

▲ 33.4% y-o-y / 67.2% margin

#### Throughput Value

**EGP 253,216 MN**

▲ 34.3% y-o-y

#### EBITDA<sup>1</sup>

**EGP 1,351.5 MN**

▲ 34.8% y-o-y / 56.1% margin

#### Net Profit

**EGP 749.3 MN**

▲ 23.8% y-o-y / 31.1% margin

#### Total Gross Loan Portfolio

**6,184.5MN**

▲ 67.9% y-o-y

**17 May 2026** – (Cairo, Egypt) Fawry (the “Company”, FWRY.CA on the Egyptian Exchange), Egypt’s largest digital-only financial services platform, announced today its consolidated results for the quarter ended 31 March 2026. For the First Quarter of 2026, The Company recorded revenues of EGP 2,410.7 million, EBITDA of EGP 1,351.5 million, and net profit of EGP 749.3 million, reflecting year-on-year growth of 34%, 35%, and 24%, respectively. These results translated into strong profitability, with an EBITDA margin of 56.1% and a net profit margin of 31.1%, underscoring the continued strength and scalability of Fawry’s business model.

### Summary Profit & Loss Statement

(EGP 000s)	1Q2025	1Q2026	Y-o-Y Change
<b>Total Revenues</b>	<b>1,794,765</b>	<b>2,410,734</b>	<b>34.3%</b>
<i>Banking Services</i>	<i>712,209</i>	<i>924,114</i>	<i>29.8%</i>
<i>Acceptance</i>	<i>382,799</i>	<i>487,000</i>	<i>27.2%</i>
<i>Agent Banking</i>	<i>329,410</i>	<i>437,113</i>	<i>32.7%</i>
<i>Financial Services</i>	<i>460,215</i>	<i>800,506</i>	<i>73.9%</i>
<i>Alternative Digital Payments (ADP)</i>	<i>461,960</i>	<i>472,387</i>	<i>2.3%</i>
<i>Supply Chain Solutions</i>	<i>102,304</i>	<i>144,999</i>	<i>41.7%</i>
<i>Technology &amp; Others</i>	<i>58,077</i>	<i>68,729</i>	<i>18.3%</i>
<b>Gross Profit</b>	<b>1,214,290</b>	<b>1,619,818</b>	<b>33.4%</b>
<i>Gross Profit Margin</i>	<i>67.7%</i>	<i>67.2%</i>	<i>(0.5 pts)</i>
<b>EBITDA<sup>1</sup></b>	<b>1,002,396</b>	<b>1,351,464</b>	<b>34.8%</b>
<i>EBITDA Margin</i>	<i>55.9%</i>	<i>56.1%</i>	<i>0.2 pts</i>
<b>Net Profit Before NCI</b>	<b>641,668</b>	<b>792,756</b>	<b>23.5%</b>
<b>Net Profit After NCI</b>	<b>605,378</b>	<b>749,339</b>	<b>23.8%</b>
<i>Net Profit Margin</i>	<i>33.7%</i>	<i>31.1%</i>	<i>(2.6 pts)</i>

<sup>1</sup> EBITDA - The Company defines EBITDA as its EAS operating profit, excluding: (a) depreciation, amortization, provisions; (b) noncash ESOP expense included in EAS net profit; (c) interest income not related to the operating cycle; (d) taxes; (e) leasing charges; and certain other non-operating costs including provisions.

<sup>2</sup> Financial services Revenue – Include MSME lending, Consumer finance, Insurance brokerage, Prepaid Card and Money market fund revenues. All except for Microfinance have been reallocated from Others.

## Financial & Operational Highlights (1Q2026)

- For the first quarter ended 31 March 2026, Revenues grew by 34% y-o-y to EGP 2,410.7 million. The growth was robust across all business lines.
- Fawry's revenue diversification strategy continued to gain strong momentum in 1Q2026, with robust year-on-year growth across key business lines. Banking Services grew by 29.8%, accounting now for 38.3% of total revenue in 1Q2026. Financial Services surged by 73.9% to represent 33.2% of total revenue. ADP grew by 2.3% year-on-year to 19.6% of total revenue. Supply Chain Solutions advanced by 41.7%, but only to 6.0% of total revenue. Technology and Other segments that account for only 2.9% of Revenues grew by 18.3%.
- Throughput value grew by 34.3% year-on-year to reach EGP 253.2 billion in 1Q2026. The growth is early proof of Fawry's success in broadening its customer base across Egypt.
- Total Gross loan portfolio across Micro, SME and Consumer Businesses increased by 67.9% y-o-y to reach EGP 6,185 million.
- EBITDA increased by 34.8% y-o-y for 1Q2026 to EGP 1,351.5 million, testimony of a very scalable business model.
- Net profit also grew by 23.8% year-on-year to EGP 749.3 million.

## Chief Executive's Review

I am pleased to report that Fawry has started 2026 on a strong footing, delivering continued operational and financial growth in the first quarter, while making significant strides in advancing our long-term value creation strategy. In 1Q2026, Fawry's top-line recorded a solid 34% year-on-year increase, while EBITDA achieved a 35% y-o-y growth (EBITDA margin of 56.1%), and Net Profit at 23.8% y-o-y (NP Margin at 31.1%).

On a segment basis, in 1Q2026, **Financial Services** was the primary driver of our top-line expansion (55.2% of the y-o-y growth), delivering a notable 74% year-on-year growth, reaping the rewards of our expansion into neobanking. **Banking Services** came in second in terms of contribution to the top line growth (34.4% of the y-o-y growth). While **Alternative Digital Payments**, our oldest segment, contributed only 1.7% to the y-o-y revenue growth, at a growth of 2.3% year-on-year. Lastly, the **Supply Chain Solutions** segment, saw a significant revenue increase of 41.7% y-o-y, contributing 7% of the total revenue growth.

In 1Q2026, we strengthened our customer experience capabilities to support the rapid growth of our **myFawry** app and **Prepaid Card** base, with issued cards reaching 3.2 million, up 136% year-on-year. Enhancements to our call center infrastructure improved response times and service quality, reinforcing customer trust, reducing churn, and supporting higher lifetime value as we continue to scale.

As part of our ongoing commitment to operational excellence, we undertook a deliberate rationalization of our POS network during the quarter, removing underutilized terminals to improve network efficiency and returns. This reflects our disciplined approach to capital deployment — prioritizing quality of coverage over quantity, and ensuring every touchpoint in our network is actively contributing to transaction volumes and revenue generation.

We're excited to welcome Abdelmeguid Afifi back to the Fawry Group as our new FawryPlus CEO. He brings 20+ years of Fintech experience as a result-driven Group CFO, with expertise across strategic planning, financial management, corporate governance, and non-banking financial services. Having held key finance roles at Arab Financial Services in Bahrain, Fawry Group and Raya in Egypt. Looking forward to Abdelmeguid bringing strong leadership and strategic momentum to FawryPlus.

We also welcome Mohamed Hosny Abd El-Halim as the new Chief Executive Officer of Fawry MSME. With over 24 years of banking experience across SME and business banking at institutions including MID Bank, Emirates NBD Egypt, and HSBC Egypt, Mohamed brings deep expertise in credit risk and business transformation that will strengthen our microfinance growth trajectory.

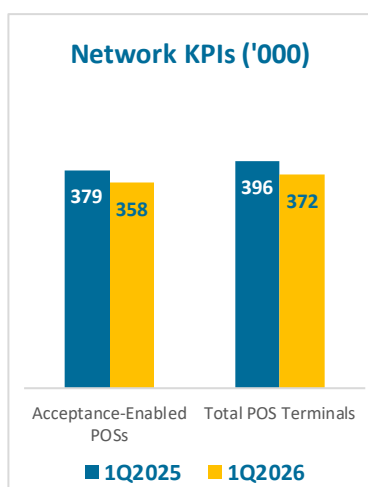
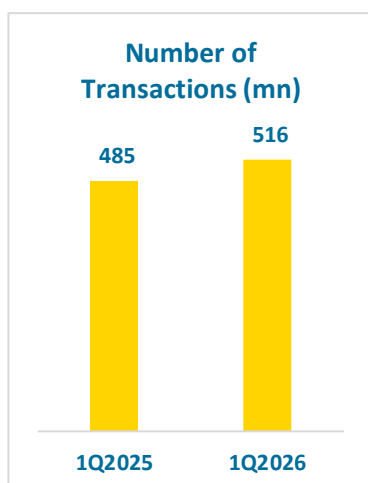
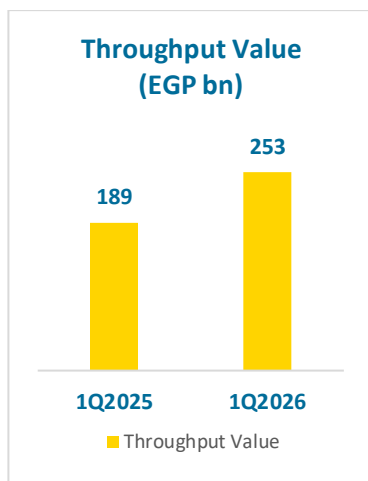
During the quarter, we were proud to announce a landmark partnership with the European Bank for Reconstruction and Development (EBRD), under which Fawry MSME Finance secured a EGP 250 million financing facility. Channelled through the EBRD's Youth in Business programme, the facility targets privately owned MSMEs led by entrepreneurs under the age of 35, with a particular focus on underserved and rural communities — a segment that remains significantly underserved despite its critical importance to Egypt's economic growth and job creation. This partnership, which marks the EBRD's first collaboration with Fawry, is both a strong endorsement of our digital microfinance platform and a testament to the growing confidence international institutions place in Egypt's non-banking financial sector.

Adding to this momentum, we reached a significant milestone with the receipt of our microinsurance license from the Financial Regulatory Authority (FRA), establishing Fawry for Microinsurance as a fully dedicated subsidiary. This marks a natural extension of Fawry's mission — bringing simple, low-cost insurance products covering health, life, personal accident, and asset protection to microbusinesses, gig economy workers, and mass-market consumers. By embedding microinsurance across our existing ecosystem and leveraging our nationwide distribution network, we are well-positioned to address one of the most underpenetrated financial services categories in Egypt.

Also most recently, Fawry has strengthened its expansion into Egypt's healthcare ecosystem through its healthcare subsidiary, "Treemed TPA," which has obtained a Third-Party Administrator (TPA) license under the "Fawry Healthcare" brand. The new platform will provide integrated healthcare management and administration services, including claims management, provider network administration, digital healthcare payments, and other value-added services aimed at improving efficiency, transparency, and accessibility across the healthcare ecosystem. Leveraging Fawry's technology infrastructure, nationwide network, and advanced data analytics capabilities, the platform will also enhance fraud detection, reduce claims leakage, and enable more informed real-time decision-making. This strategic move supports Fawry's broader vision of digitizing essential services while positioning the company to capture growing demand for efficient healthcare administration solutions in Egypt.

Technology remains a core enabler of our expansion. AI is now deeply integrated across development and customer engagement functions, accelerating time-to-market and enhancing quality. We are also embedding AI-driven personalization across acquisition, retention, and support channels, and expect to launch our proprietary LLM-powered chatbot by year-end as part of our long-term AI roadmap.

**Eng. Ashraf Sabry**  
Chief Executive Officer

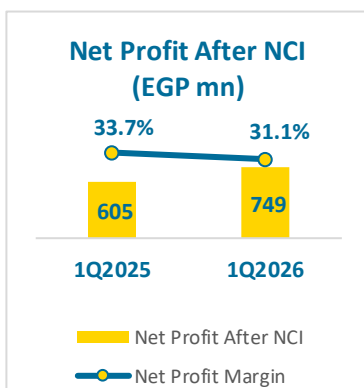
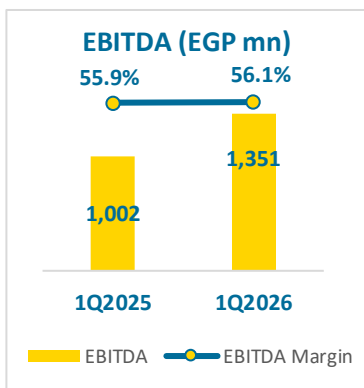
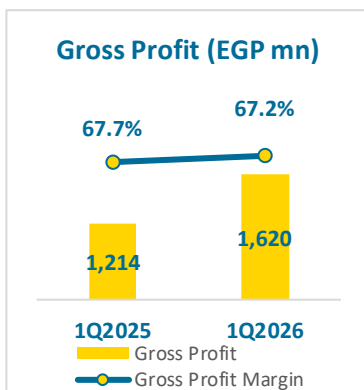
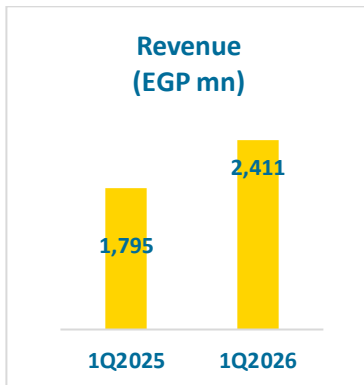


## Operational Developments

Operational KPIs	1Q 2025	1Q 2026	Change %
Active Network Customers (mn)	53.8	55.1	2.4%
Prepaid Cards Issued ('000)	1,361.3	3,217.0	136.3%
Total POS Terminals ('000)	395.7	371.5	(6.1%)
Acceptance Enabled POSs ('000)	379.5	357.6	(5.8%)
Banks Active and Contracted	36	36	n/a
myFawry App Total Downloads ('000)	18,890	26,153	38.4%
Services Provided	3,841	4,692	22.2%
Transactions (mn)	485	516	6.4%
Mobile Wallet Transactions (mn)	77	138	80.5%
Mobile Wallet Processed Value (EGP mn)	158,651.5	257,008.6	62.0%
<b>Total Throughput Value (EGP mn)</b>	<b>188,525.9</b>	<b>253,215.7</b>	<b>34.3%</b>

Fawry's total throughput value reached EGP 253.2 billion in 1Q2026, up by a significant 34.3% from the EGP 188.5 billion booked in 1Q2025.

- Fawry processed 516 million transactions in 1Q2026, reflecting a 6.4% year-on-year increase compared to the 485 million transactions recorded in 1Q2025.
- The Company's retail network and acceptance-enabled POS terminals decreased reaching 372 thousand and 358 thousand respectively. The year-on-year decline reflects a deliberate rationalization of our POS network, as we decommissioned underutilized terminals to improve overall network productivity and returns — a quality-over-quantity decision that ensures every active terminal is meaningfully contributing to transaction volumes and merchant value.
- Mobile wallet transaction volumes surged to 138 million in 1Q2026, representing an impressive 80.5% year-on-year increase from 77 million in 1Q2025. In value terms, mobile wallet throughput rose by 62.0% year-on-year, reaching EGP 257 billion, compared to EGP 159 billion a year earlier.
- Downloads of the **myFawry** mobile application grew by 38.4% year-on-year, reaching 26.2 million as of 1Q2026, up from 18.9 million in 1Q2025. This is fueled by our expansion in the consumer offerings, adding EGX30, gold, and Sharia-compliant funds to our investment portfolio, providing more savings and investment choices. We also enhanced the Yellow Card with richer rewards, added benefits, and exclusive offers. Through intuitive design and AI-driven personalization, we are boosting engagement, strengthening loyalty, and setting new standards for financial convenience.
- myFawry's annualized throughput reached EGP 42.7 billion in 1Q2026, representing a 55.9% year-on-year increase from EGP 27.4 billion in 1Q2025. This growth reflects rising consumer adoption of digital payments,



supported by Fawry’s continued investment in user experience and service expansion.

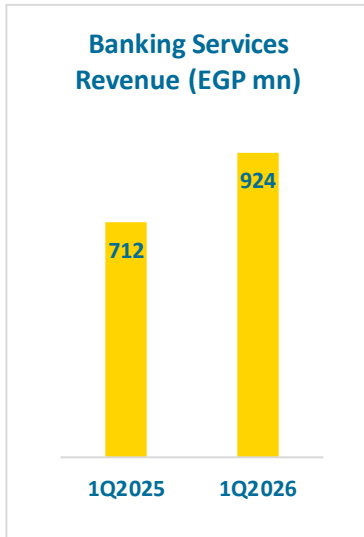
- As of end of 1Q2026, total Prepaid Cards issued reached 3.2mn, up by 136% and approximately 7-8% of the total prepaid cards market.

## Consolidated Financial Performance

- Fawry** reported **total revenues** of EGP 2,410.7 million in 1Q2026, marking a substantial 34.3% year-on-year increase from EGP 1,794.8 million in 1Q2025. This strong performance was driven by broad-based growth across all major business segments, particularly **Banking Services** and **Financial Services**, highlighting the success of the Company’s revenue diversification strategy.
- Gross profit** reached EGP 1,619.8 million in 1Q2026, up 33.4% from EGP 1,214.3 million in the same period last year. This translated to a gross profit margin (GPM) of 67.2%, compared to 67.7% in 1Q2025. The slight decline in GP margin reflects the company’s increased leverage to support the continued growth of its lending business.
- EBITDA** climbed to EGP 1,351.5 million in 1Q2026, reflecting a robust 34.8% year-on-year increase from EGP 1,002.4 million in 1Q2025. This translated to an EBITDA margin of 56.1%, up 0.4 percentage points year-on-year, underscoring Fawry’s effective cost management and enhanced operational efficiency.
- Net profit** after non-controlling interests (NCI) reached EGP 749.3 million in 1Q2026, representing an 23.8% year-on-year increase from EGP 605.4 million in 1Q2025.

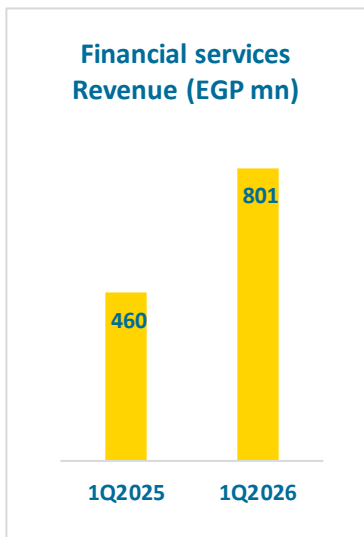
## Segments Overview

### Banking Services – 38.3% of revenue

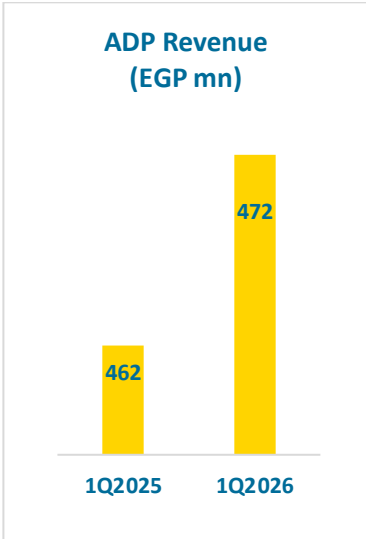


- **Banking Services** booked revenues of EGP 924.1 million in 1Q2026, an increase of 29.8% y-o-y from the EGP 712.2 million booked in 1Q2025. This growth was fueled by expansions in both the Agent Banking and Acceptance segments. Banking services throughput value increased by 36.7% y-o-y amounting to EGP 170.3 billion in 1Q2026.
  - The **Agent Banking** business reported revenues of EGP 437.1 million in 1Q2026, up by 32.7% y-o-y. The Agent Banking business recorded a throughput value of EGP 90.0 billion during 1Q2026, an increase of 44.6% y-o-y.
  - Fawry's **Acceptance** business booked revenues of EGP 487.0 million in 1Q2026, up by 27.2% y-o-y from the EGP 382.8 million booked during 1Q2025. Acceptance recorded a throughput value of EGP 80.3 billion in 1Q2026 up by 28.7%, from the EGP 62.4 billion booked in the previous year.

### Financial Services – 33.2% of revenue

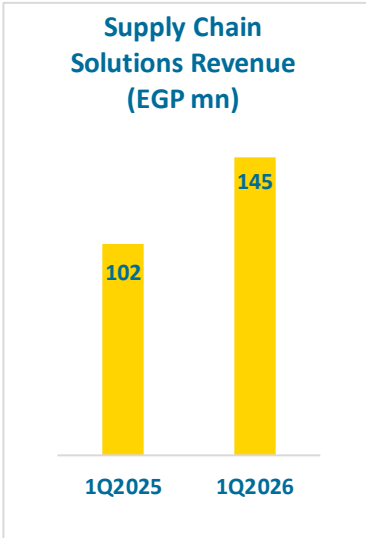


- Fawry has diversified its service offerings to encompass a range of financial services, including SME lending, microfinance, consumer finance (BNPL), insurance brokerage, myFawry prepaid card and the money market fund revenue.
- The **Financial Services** segment's booked revenue of EGP 800.5 million in 1Q2026, up from EGP 460.2 million in 1Q2025. This exceptional growth was driven by Fawry's strategic expansion efforts, particularly in insurance brokerage, consumer finance, and the successful rollout of its prepaid card offering.
- Outstanding gross loans in **Fawry's MSME** portfolio exceeded EGP 3,144 million as of 31 March 2026, up by 35.1% from EGP 2,328 million recorded in the corresponding period in the previous year.
- The **Consumer Finance (BNPL)** services continue its upward trajectory since its launch, with gross loan portfolio reaching EGP 3,041 million as of 31 March 2026, up by 124% y-o-y.
- **Insurance Brokerage** revenue rose to EGP 17.3 million in 1Q2026, an 29.4% y-o-y increase.



**Alternative Digital Payments – 19.6% of revenue**

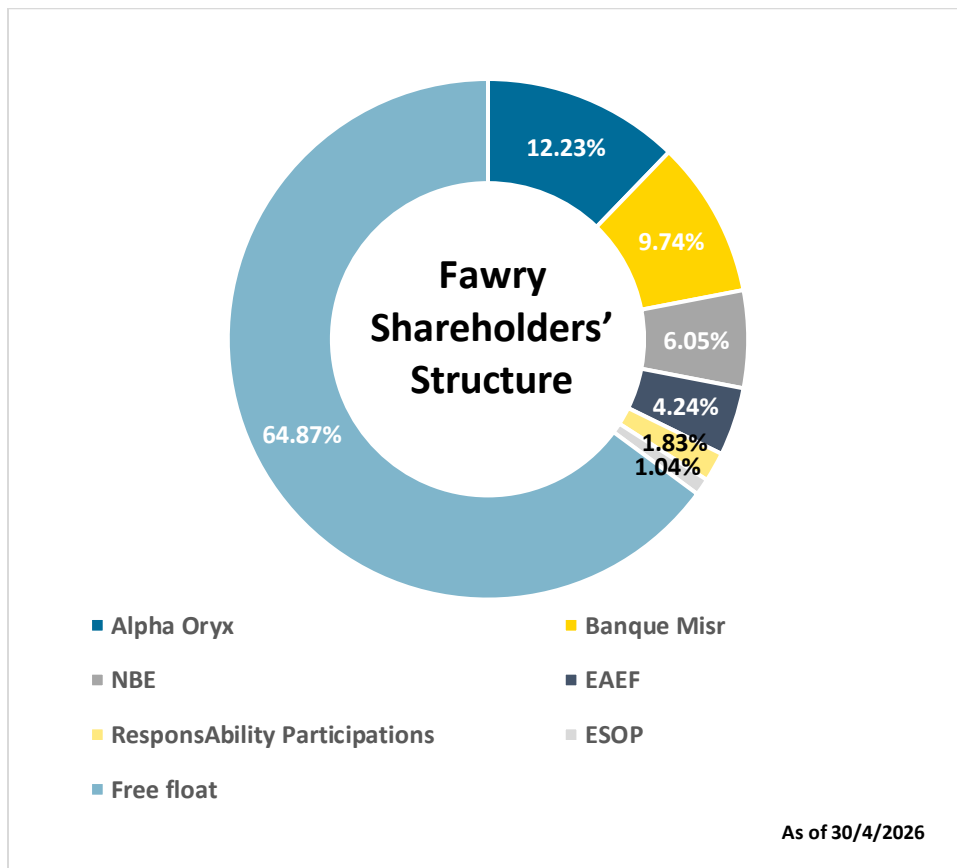
- Fawry's **Alternative Digital Payments (ADP)** segment recorded revenues of EGP 472.4 million in 1Q2026, up by 2.3% y-o-y from the EGP 462.0 million in 1Q2025.
- ADP is no longer the largest contributor to Fawry’s top line, with the shift underscoring the growth of other segments and further emphasizing the ongoing successful evolution of the business towards an ecosystem model that integrates a diverse range of value-added services beyond ADP.



**Supply Chain Solutions – 6.0% of revenue**

- Fawry continues to leverage the strong overlap between its nationwide retail network and the merchant ecosystems of FMCG, manufacturing, and e-commerce companies through its Supply Chain Solutions offering. This segment digitizes B2B transactions and payment flows between merchants, sales agents, and suppliers, driving greater efficiency and transparency across value chains. Supply Chain Solutions revenues reached EGP 145.0 million in 1Q2026, a 41.7% increase from EGP 102.3 million in 1Q2025.

## About Fawry for Banking Technology and Electronic Payments



### INVESTOR RELATIONS CONTACT

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Founded in 2008, Fawry is Egypt's largest digital-only financial services platform serving the banked and unbanked population. With a network of 36 member banks, its mobile platform and more than 372 thousand agents, Fawry processes more than 6 million transactions per day, serving an estimated customer base of 55.1 million users monthly. Learn more at [www.fawry.com](http://www.fawry.com).

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