



KRN HEAT EXCHANGER AND REFRIGERATION LIMITED

Registered & Work Office: Plot No.: F-46,47,48,49, EPIP, RIICO Industrial Area, Neemrana – 301705 (RJ)

CIN No.: L29309RJ2017PLC058905

Contact No. 9116629184

June 01, 2026

To,
BSE Limited,
Phiroze Jeejeebhoy Towers, Dalal Street, Fort,
Mumbai -400 001, Maharashtra, India
Scrip Code: 544263

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1 Block G, Bandra Kurla Complex
Bandra (East), Mumbai – 400051, Maharashtra, India
Scrip Symbol: KRN

ISIN: INE0Q3J01015

Re: Qualified institutions placement of equity shares of face value of ₹10 each (the “Equity Shares”) to qualified institutional buyers by KRN Heat Exchanger and Refrigeration Limited (the “Company”) under the provisions of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”), and Sections 42 and 62(1)(c) of the Companies Act, 2013 (including the rules made thereunder), each as amended (the “Issue”)

Sub: Outcome of the meeting of the Fund-Raising Committee

Dear Sir / Madam,

We wish to inform you that the Fund-Raising Committee at its meeting held today, *i.e.*, June 1, 2026, approved the allotment of 33,01,886 Equity Shares of face value ₹10 each to eligible qualified institutional buyers at the Issue price of ₹ 1,060.00 per Equity Share, *i.e.*, at a premium of ₹ 1,050.00 per Equity Share (which includes a discount of 4.85% of the floor price, as determined in terms of the SEBI ICDR Regulations) against the floor price of Rs. 1,114.05 per Equity Share), aggregating to ₹ 34,999.99 lakhs, pursuant to the Issue.

The Issue opened on May 26, 2026 and closed on June 1, 2026 and the same was intimated to you through our letters dated May 26, 2026 and June 1, 2026

Further, find attached herewith the list of allottees who have been allotted more than 5% (five percent) of the Equity Shares offered in the Issue, marked as **Annexure A**.

The information as required under Regulation 30 of Securities and Exchange Board of India (Listing Obligations Disclosure Requirements) Regulations, 2015, as amended, ("**SEBI Listing Regulations**") read with Schedule - III part- A to the SEBI Listing Regulations and SEBI master circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026 is as follows:

Type of securities issued and allotted (viz. equity shares, convertibles etc.)	Equity Shares
Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Qualified Institutional Placement



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Total no. of securities issued or the total amount for which the securities have been issued (approximately)	33,01,886 Equity Shares of face value of ₹ 10 each at an Issue price of ₹ 1,060.00 per Equity Share (including a premium of ₹ 1,050.00 per Equity Share)
Total amount for which securities issued	₹ 34,999.99 lakhs

Pursuant to the allotment of Equity Shares in the Issue, the paid-up equity share capital of the Company stands increased from ₹ 62,15,66,000 consisting of 6,21,56,600 Equity Shares of ₹ 10 each to ₹ 65,45,84,860.00 consisting of 6,54,58,486 Equity Shares of ₹ 10 each. The shareholding pattern of the Company before and after the Issue, will be submitted along with listing application in the format specified in Regulation 31 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The meeting of the Fund-Raising Committee commenced at 10:40 p.m. and concluded at 11:00 p.m.

We request you to take the above on record and be treated as compliance under Regulation 30 of the SEBI Listing Regulations, as amended.

Thanking you,

Yours truly,

For **KRN Heat Exchanger and Refrigeration Limited**

Jitendra Kumar Sharma
Company Secretary & Compliance Officer



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Annexure A

LIST OF ALLOTTEES WHO HAVE BEEN ALLOTTED MORE THAN 5 PER CENT OF THE EQUITY SHARES OFFERED IN THE QUALIFIED INSTITUTIONS PLACEMENT

S. No.	Name of the Allottees	Shares allotted	% shares allotted to total Issue Size	% shares allotted to total Issue Size
1	ABU DHABI INVESTMENT AUTHORITY - WAY	2,36,000	7.15%	7.15%
2	ASHOKA WHITEOAK ICAV - ASHOKA WHITEOAK INDIA OPPORTUNITIES FUND	4,61,981	13.99%	13.99%
3	WHITEOAK CAPITAL BALANCED ADVANTAGE FUND	6,132	0.19%	17.57%
4	WHITEOAK CAPITAL BALANCED HYBRID FUND	849	0.03%	
5	WHITEOAK CAPITAL DIGITAL BHARAT FUND	40,283	1.22%	
6	WHITEOAK CAPITAL ELSS TAX SAVER FUND	8,679	0.26%	
7	WHITEOAK CAPITAL EQUITY SAVINGS FUND	566	0.02%	
8	WHITEOAK CAPITAL FLEXI CAP FUND	1,67,075	5.06%	
9	WHITEOAK CAPITAL MID CAP FUND	1,41,038	4.27%	
10	WHITEOAK CAPITAL MULTI ASSET ALLOCATION FUND	21,226	0.64%	
11	WHITEOAK CAPITAL MULTI CAP FUND	1,18,868	3.60%	
12	WHITEOAK CAPITAL SPECIAL OPPORTUNITIES FUND	75,472	2.29%	
13	BANK OF INDIA MID & SMALL CAP EQUITY & DEBT FUND	1,41,510	4.29%	7.14%
14	BANK OF INDIA MID CAP FUND	75,472	2.29%	
15	BANK OF INDIA MULTI ASSET ALLOCATION FUND	18,867	0.57%	
16	SUBHKAM VENTURES I PVT LTD	1,88,681	5.71%	5.71%
17	VQ FASTERCAP FUND	8,49,188	25.72%	25.72%
18	VALUEQUEST INDIA INFLEXION FUND	4,81,000	14.57%	14.57%



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