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Oman India Fertiliser Company SAOG (under transformation) ("OMIFCO") or the ("Company") Announces its Offer Price Range and Details of the Subscription Period for its Initial Public Offering (the "IPO" or the "Offering") on Muscat Stock Exchange ("MSX")

- The Offering comprises of a total of 1,672,343,750 shares, representing 25% of OMIFCO's total issued share capital.
- The Offering will include a Category I offer for Institutional investors representing 60% of the total offer size, and a Category II offer for retail investors in Oman representing the remaining 40%.
- The subscription price for the Category I offer will be between Bzs 146 and Bzs 156 per share, with the final price to be set through a bookbuilding exercise. The maximum subscription price for Category II investors is Bzs 156 per share.
- OMIFCO's existing shareholders, OQ SAOC ("**OQ**"), Indian Farmers Fertiliser Cooperative Limited ("**IFFCO**") and Krishak Bharati Cooperative Limited ("**KRIBHCO**", together with OQ SAOC and IFFCO, the "**Selling Shareholders**"), are expected to sell up to OMR 261 million (equivalent to USD 678 million) at the top of the price range, valuing OMIFCO at up to OMR 1,044 million (equivalent to USD 2,711 million).
- The Company expects base dividend of approximately OMR 71.2 million (US\$185 million) for FY2026, paid in two equal instalments (September 2026 and April 2027). Additionally, along with the first dividend distribution expected to be paid by September 2026, the Company intends to pay a special dividend of OMR 9.6 million (US\$25.0 million)
- Effectively, the Company would pay a dividend of OMR 80.8 million (US\$210.0 million) for the fiscal year ending 31 December 2026 of which OMR 45.2 million (US\$117.4 million) would be paid by September 2026

- For the year ended 31 December 2025, the Company generated revenue of OMR 308.9 million (US\$802.3 million), achieved an EBITDA margin of 50.6 per cent. and a profit for the year margin of 40.0 per cent
- In the three months ended 31 March 2026, the Company generated revenue of OMR 79.9 million (US\$207.4 million), achieved an EBITDA margin of 50.5 per cent. and a profit for the period margin of 40.4 per cent
- The subscription periods open on 16 June 2026, with the Category I & Category II offers closing on 25 June 2026.
- OMIFCO's shares are expected to commence trading on the MSX on or around 8 July 2026, under the trading symbol 'OMIF'.

Sur, Oman, 11 June 2026: Oman India Fertiliser Company SAOG (under transformation), an integrated producer of anhydrous ammonia and granular urea, today announces the price range and details of the subscription periods for its initial public offering on MSX. The Offering Document has been approved by the Financial Services Authority ("FSA") of the Sultanate of Oman.

Details of the Offer Price Range and Subscription Process

The Selling Shareholders, intend to offer 25% of the Company's existing ordinary shares. Immediately following the Offering, the Selling Shareholders will retain 75% shareholding in OMIFCO. The Company and the Selling Shareholder reserve the right to amend the size of the Offering at any time prior to the end of the subscription periods in their sole discretion, subject to applicable laws and the approval of the FSA.

All the shares being sold by the Selling Shareholders are existing ordinary shares of the Company, and the Company will not receive any proceeds from the sale of the shares in the Offering, all of which will be paid to the Selling Shareholder. The Offering expenses will be paid by the Selling Shareholder. The Offering will be conducted in the manner approved by the FSA and will be offered in a parallel offering as follows:

- Category I Offer (Institutional): 1,003,406,250 Offer Shares have been allocated for Category I Applicants, being 60 per cent. of the Offer, as follows:
 - Up to 30 per cent. of the Offer Shares (equivalent to 50 per cent. of the Category I Offer Shares, i.e., 501,703,125 Offer Shares) shall be available for subscription by Category I Non-Local Applicants. The allocation of Offer Shares to Category I Non-Local Applicants shall be determined by the Selling Shareholders in consultation with the Joint Global Coordinators.
 - Minimum 30 per cent. of the Offer Shares (equivalent to at least 50 per cent. of the Category I Offer Shares, i.e., 501,703,125 Offer Shares) shall be reserved for subscription by Category I Local Applicants. The allocation of Offer Shares to Category I Local Applicants shall be made on a proportionate basis.

- Category II Offer (Retail): 668,937,500 Offer Shares have been allocated for Category II, being 40 per cent. of the Offer (allocation to Category II Applicants to be made on a proportionate basis). The Category II Offer is further subdivided, with 50 per cent. of the Category II Offer being allocated to Category II Applicants (small retail).
 - If the aggregate demand in Category II (small and large retail) is less than 40 per cent. of the Offer, then after full allocation to the Category II Applicants, the balance of the Offer Shares will be made available to the Category I Applicants in the respective proportion outlined above for allocation at the Offer Price, if there is oversubscription in Category I.
 - If the aggregate demand in Category II (small and large retail) is greater than 40 per cent. of the Offer Shares, the FSA may decide that a minimum number of Category II Offer Shares be distributed equally among Category II Applicants (small retail), and the remainder of Category II Offer Shares shall be allocated on a pro-rata basis.

The Company and the Selling Shareholders have each agreed in the Institutional Settlement Agreement to certain restrictions on their respective ability to issue, sell, transfer and otherwise deal in the Shares for a period ending 180 calendar days after the date of Admission, except in certain limited circumstances, unless otherwise consented to by the Joint Global Coordinators (such consent not to be unreasonably withheld or delayed).

Admission of the Shares to listing and trading on the MSX is expected to occur on or about 8 July 2026.

The completion of the Offering and Admission is subject to market conditions and obtaining all necessary regulatory approvals.

Sharia Compliance

The Sharia Supervisory Board (“**SSB**”) of Eltizam Sharia Financial Consultancy in the capacity of Sharia Advisor of the issuance has issued a certificate confirming that, in its view, based on the circumstances as at the date of this pronouncement, the Offering is Sharia compliant. The Sharia pronouncement does not constitute legal, financial or investment advice, and investors should consult their own advisors before making any investment decision based on this certificate.

Important Dates

Commencement of Management Roadshow:	Tentatively by 16 June 2026
Date of listing and trading on MSX (expected):	On or around July 8 2026
Category I (Institutional)	Offer opening date: 16 June 2026

Offer closing date: 25 June 2026

Category II (retail)

Offer opening date: 16 June 2026

Offer closing date: 25 June 2026

Bank Muscat SAOG and Société Générale have been appointed as joint global coordinators (the “**Joint Global Coordinators**” or “**JGC’s**”), of the Offer and Bank Muscat has been appointed as issue manager of the Offer (the “**Issue Manager**”).

Full details of the Offering are available in the Prospectus under the Key Documents section on <https://.omifco.com/ipo>, the International Offering Memorandum, as well as the branches of the collection agents detailed below.

INVESTOR/ANALYST ENQUIRIES

General

E: info@omifco.com

MEDIA ENQUIRIES

Marise Assaf, CEO - Founder, Kenshō Mindful Communications	E: omifco@kenshocom.com M: +968 92511624
Rana El Naggar, Partner, Kenshō Mindful Communications	E: omifco@kenshocom.com M: +971 545433401
Yasmine Hawwa, Director, Kenshō Mindful Communications	E: omifco@kenshocom.com M: +968 90978713

JOINT GLOBAL COORDINATORS

Bank Muscat
Société Générale

JOINT BOOKRUNNERS

Arqaam Capital Limited
United Securities LCC

ISSUE MANAGER

Bank Muscat

FINANCIAL COMMUNICATIONS ADVISOR

Kevin Soady, Partner, Kekst CNC

E: omifco@kekstcnc.com

M: +44 7831 220 135

Katherine Fennel, Director, Kekst CNC

E: omifco@kekstcnc.com

M: +44 7971 828 445

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