Q2 2026 EARNINGS RELEASE

Cairo | 12 August 2026

ELSEWEDY ELECTRIC Reports H1 2026 Results; revenues grew 32% year-on-year to reach EGP 163 billion and a net profit reaching EGP 9.9 billion with an increase of 14%

H1 2026 Consolidated Financial Highlights

Revenues	Gross Profit	EBITDA	Net Profit after Minority
EGP 163,316 million ▲ 31.9% y-o-y	EGP 26,333 million ▲ 30.1% y-o-y	EGP 19,284 million ▲ 31.7% y-o-y	EGP 9,922 million ▲ 14.1% y-o-y

Q2 2026 Consolidated Financial Highlights

Revenues	Gross Profit	EBITDA	Net Profit after Minority
EGP 88,017 million ▲ 36.7% y-o-y	EGP 13,205 million ▲ 28.6% y-o-y	EGP 9,887 million ▲ 38.0% y-o-y	EGP 5,076 million ▲ 11.6% y-o-y

ELSEWEDY ELECTRIC (SWDY.CA on the Egyptian stock exchange), the leading Wires & Cables and Integrated Infrastructure Solutions Provider in the Middle East and Africa, announces its consolidated financial results for the period ending 30 June 2026, recording revenues of EGP 88,017 million in Q2 2026, representing a 36.7% y-o-y increase. The company's net profit after minority interest increased by 11.6% y-o-y to reach EGP 5,076 million in Q2 2026, yielding a net profit margin of 5.8% versus 7.1% in Q2 2025.

Note from Our CEO

I am pleased to report that the strong momentum established at the beginning of the year continued into the second quarter, despite an exceptionally challenging geopolitical environment. Our resilience, operational agility, and diversified business model enabled us to navigate ongoing uncertainties while maintaining solid performance.

In the first half of 2026, Elsewedy Electric continued to deliver robust results, achieving topline growth of 32% and bottom-line growth of 14% year-on-year. This performance reflects the strength of our financial foundation, disciplined strategic execution, and our ability to capitalize on a diversified portfolio of businesses and broad geographic footprint.

As we look ahead, we remain firmly committed to delivering on our three-year strategic growth plan, while continuing to maximize shareholder returns and safeguard the Group's financial strength and operational resilience. We are confident that our diversified platform and strong market positioning will continue to support sustainable value creation despite the evolving global landscape.

Ahmed El Sewedy

ELSEWEDY ELECTRIC

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Summary Income Statement

EGP (000)'s	Q2 2026	Q2 2025	% Change	H1 2026	H1 2025	% Change
Revenue	**88,017,271**	**64,409,021**	**36.7%**	**163,315,717**	**123,800,551**	**31.9%**
Wire, Cable & Accessories[1]	51,076,445	37,806,195	35.1%	96,495,173	73,903,975	30.6%
Engineering & Construction (E&C)[2]	23,064,010	17,039,603	35.4%	41,318,030	32,412,430	27.5%
Digital Solutions[3]	6,718,737	4,103,977	63.7%	12,733,190	7,754,122	64.2%
Electrical Products[4]	6,170,931	4,578,437	34.8%	10,256,087	8,119,131	26.3%
Infrastructure Investment[5]	987,147	880,810	12.1%	2,513,237	1,610,893	56.0%
Gross Profit	**13,205,083**	**10,271,664**	**28.6%**	**26,333,300**	**20,245,400**	**30.1%**
Wire, Cable & Accessories[1]	7,215,200	6,419,753	12.4%	14,018,793	12,419,781	12.9%
Engineering & Construction (E&C)[2]	1,967,721	829,727	137.2%	4,294,850	2,125,661	102.0%
Digital Solutions[3]	1,672,092	915,491	82.6%	3,182,159	1,714,944	85.6%
Electrical Products[4]	2,295,563	1,633,357	40.5%	4,013,413	3,050,584	31.6%
Infrastructure Investment[5]	54,507	473,336	-88.5%	824,085	934,431	-11.8%
Gross Profit Margin	**15.0%**	**15.9%**		**16.1%**	**16.4%**	
EBITDA	**9,877,471**	**7,156,450**	**38.0%**	**19,283,925**	**14,645,211**	**31.7%**
EBITDA Margin	**11.2%**	**11.1%**		**11.8%**	**11.8%**	
Net Income After Minority	**5,076,348**	**4,548,200**	**11.6%**	**9,921,669**	**8,694,612**	**14.1%**
Net Income After Minority Margin	**5.8%**	**7.1%**		**6.1%**	**7.0%**	

1- Wire, cable & Accessories include the regular Wires & Cables as well as the former Other Electrical Products
2- Engineering & Construction (E&C) include Turnkey projects
3- Digital Solutions include Meters and Elsewedy Technology arm
4- Electrical Products include Transformers, Busway, Motion and E-mobility
5- Infrastructure Investment includes Industrial development, Logistics, Utilities, Dry Port, IPP

Financial and Operational Highlights

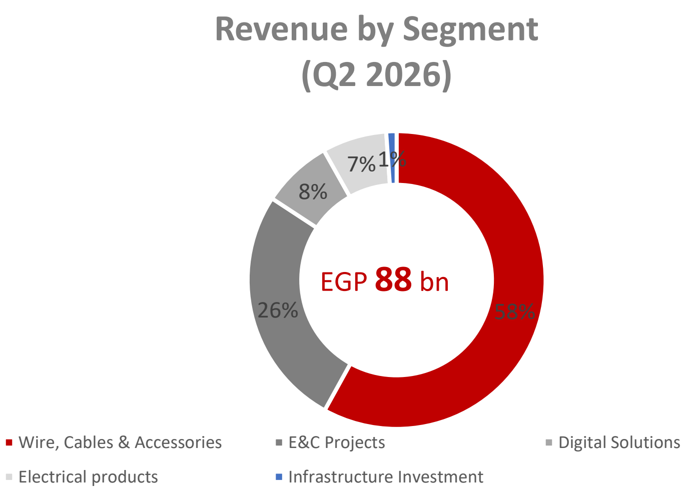
- **Revenues** grew by a solid 36.7% year-on-year, reaching EGP 88 billion in Q2 2026. This strong performance was driven by the strong revenue growth of all segments and in particular, the Wires, Cables & Accessories segment, which has the lion share and represents a key contributor to the Group's total revenues, followed by the Engineering & Construction and the Electrical Products segments.
- **Gross profit** came in at EGP 13.2 billion with a strong increase of 28.6% year-on-year led by the Wires, Cables & Accessories segment, which increased by 12.4% despite the highly challenging geopolitical environment and representing the key contributor to the total gross profit.
- **Selling, General & Administrative (SG&A)** Expenses rose by 45% year-on-year to EGP 5.8 billion, driven by the impact of global inflationary trends and strategic hiring initiatives across the Group. SG&A expenses as a percentage of total revenue slightly increased 0.4 percentage point, from 6.2% in Q2 2025 to 6.6% in Q2 2026.
- **EBITDA** recorded a strong increase of 38%% year-on-year to EGP 9.9 billion. The EBITDA margin remained flat year-on-year, recording 11.2% in Q2 2026, compared to 11.1% recorded in Q2 2025.
- Elsewedy's **net income after minority interest** recorded 11.6% increase y-o-y to reach EGP 5.1 billion in Q2 2026, with an associated margin of 5.8% versus 7.1% in Q2 2025.
- **Net bank debt** increased in Q2 2026 reaching EGP 28,072 million as of 30 June 2026 compared to a net debt of EGP 19,789 million at year-end 2025.

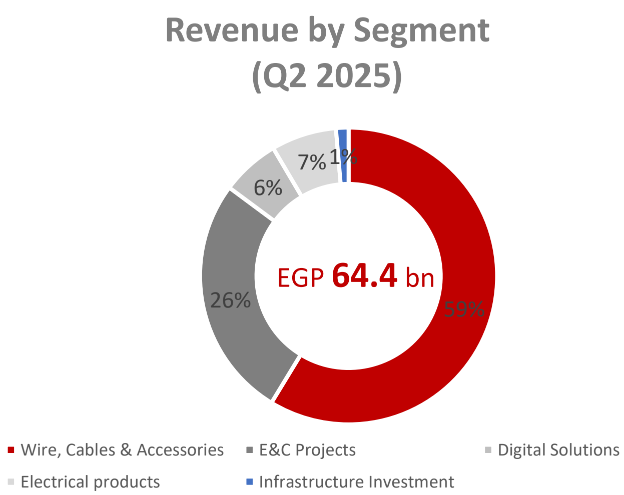
- **Inventory** stood at EGP 79,140 million as of 30 June 2026, versus the EGP 59,860 million recorded at the end of 2025. The company is managing its inventory levels to hedge against inflation and supply shortages, ensuring it can meet rising demand for its products.
- **Accounts receivable** booked EGP 130,221 million as of 30 June 2026, compared to EGP 116,260 million at year-end 2025, whereas **accounts payable** increased to EGP 79,553 million as of 30 June 2026.

Financial and Operational Review

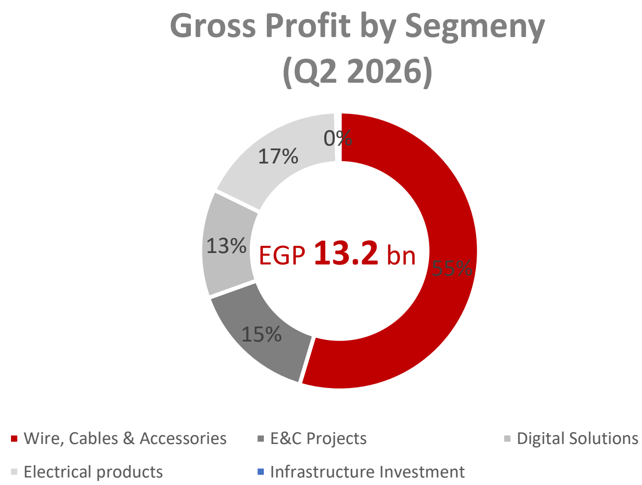
Revenues The Group reported consolidated revenues of EGP 88.0 billion in Q2 2026, reflecting a strong year-on-year increase of 36.7%. This solid top-line performance was driven by the solid contributions across business segments and higher-than-average pricing in some markets during the quarter. The Group's broad international footprint also played a key role in supporting revenue growth.

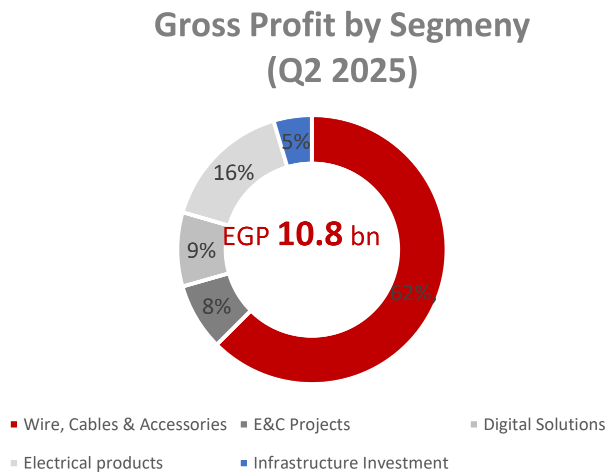
The Wires, Cables & Accessories segment remained the primary revenue driver, contributing 58% of total revenues, followed by the Engineering & Construction (E&C) Projects segment, which accounted for 26%.





Gross Profit recorded a strong increase of 28.6% year-on-year to EGP 13.2 billion in Q2 2026. The gross profit margin stood at 15%, compared to 15.9% in Q2 2025. As anticipated, margins have begun to normalize, reflecting the evolving business mix and the Group's strategic alignment with long-term profitability trends.





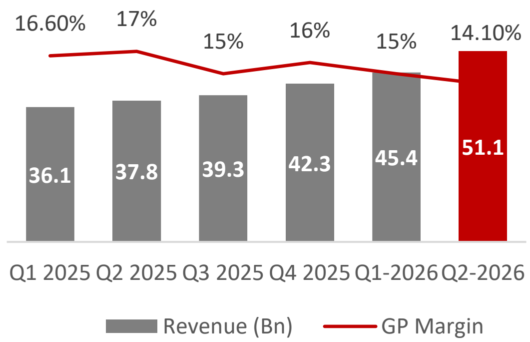
Segment Review

Wires, Cables & Accessories

(regular Wires & Cables as well as the former Other Electrical Products)

	Q2 2026	Q2 2025	*% Change*	H1 2026	H1 2025	*% Change*
Revenues Before Intercompany Sales (EGP 000's)	**58,153,851**	**45,684,193**	**27.3%**	**110,365,182**	**90,245,451**	**22.3%**
Revenues After Intercompany Sales (EGP 000's)	**51,076,445**	**37,806,195**	**35.1%**	**96,495,173**	**73,903,975**	**30.6%**
Gross Profit (EGP 000's)	**7,215,200**	**6,419,753**	**12.4%**	**14,018,793**	**12,419,781**	**12.9%**
GP Margin Before Intercompany Sales	*12.4%*	*14.1%*		*12.7%*	*13.8%*	
GP Margin After Intercompany Sales	*14.1%*	*17.0%*		*14.5%*	*16.8%*	
Cables Sales Volumes (Tons)	**51,102**	**48,160**	**6.1%**	**99,239**	**89,636**	**10.7%**
Cables Gross profit per ton (EGP)	*83,101*	*90,592*	*-8.3%*	*80,586*	*89,528*	*-10.0%*

Wires , Cables & Accessories Revenue and Profitability



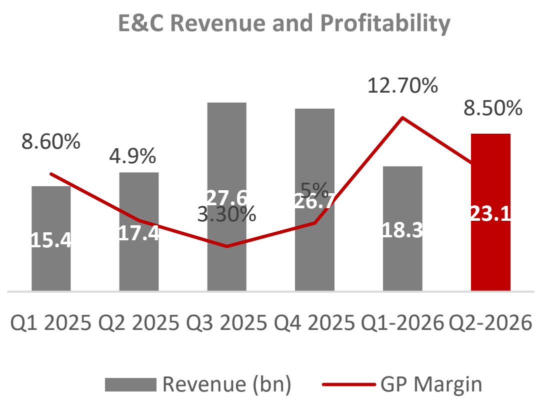
Wires & Cables Backlog (As of 30 June 2026)

EGP **43.5** bn

- The Wires, Cables & Accessories segment generated revenues of EGP 51.1 billion in Q2 2026, marking a year-on-year increase of 35.1%. This performance was led by the segment's diverse product portfolio, strategic pricing initiatives in some markets (KSA & Algeria) coupled with 6% increase in volumes.
- Gross profit for the segment increased by 12.4% year-on-year, reaching EGP 7.2 billion. The increase in gross profit was primarily attributed to a favourable product and customer mix coupled with the effect of inventory's valuation at lower exchange rates.
- Nevertheless, the gross profit margin contracted to 14.1% in Q2 2026, compared to 17.0% in Q2 2025 with a decline of almost 3 percentage points, which reflects the anticipated normalization of margins compared to last year strong base effect and the effect of sales outside Egypt that represents 84% of total W,C & A sales and which is usually associated with lower profitability .
- Despite margin compression, the segment reported a strong order backlog of EGP 43.5 billion, underscoring solid demand fundamentals and future growth potential.

Engineering & Construction (E&C) Projects and Awards

(Former Turnkey projects)



E&C Backlog (As of 30 June 2026)

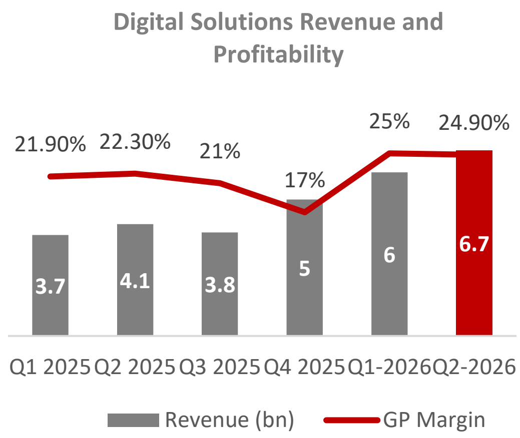
EGP **346** bn

- The E&C Projects segment delivered strong revenue growth of 35.4% year-on-year, reaching EGP 23.1 billion in Q2 2026. This performance was primarily driven by the segment's expanding portfolio of international projects.
- Gross profit increased by 137% year-on-year to EGP 2 billion in Q2 2026. The gross profit margin increased to 8.5%, compared to 4.9% in Q2 2025.
- The exceptional increase in gross profit is primarily attributable to the weak base effect that was due to the acceleration of some mega projects tied to legacy contracts that typically carried lower profitability margins.
- The segment's backlog remained robust, reaching EGP 346 billion as of 30 June 2026, with 42% of the projects based in Egypt, followed by 41% in the GCC region, highlighting a balanced geographic diversification.
- New awards and variation orders during Q2 2026 amounted to EGP 67.5 billion, reinforcing the segment's strong pipeline and future revenue visibility.

Digital Solutions

(Meters and Elsewedy Technology arm)

	Q2 2026	Q2 2025	*% Change*	**H1 2026**	**H1 2025**	***% Change***
Revenues Before Intercompany Sales (EGP 000's)	**8,682,398**	**4,728,358**	**83.6%**	**16,311,232**	**9,156,047**	**78%**
Revenues After Intercompany Sales (EGP 000's)	**6,718,737**	**4,103,977**	**63.7%**	**12,733,190.3**	**7,754,121.6**	**64%**
Gross Profit (EGP 000's)	**1,672,092**	**915,491**	**82.6%**	**3,182,159**	**1,714,944**	**86%**
GP Margin Before Intercompany Sales	*19.3%*	*19.4%*		*19.5%*	*18.7%*	
GP Margin After Intercompany Sales	*24.9%*	*22.3%*		*25.0%*	*22.1%*	
Sales Volumes (Meters)	**1,679,186**	**1,382,938**	**21.4%**	**3,428,504**	**2,552,440**	**34%**
Gross profit per meter (EGP)	*912*	*477*	*91.2%*	*843*	*531*	*59%*



Meters Backlog (As of 30 June 2026)

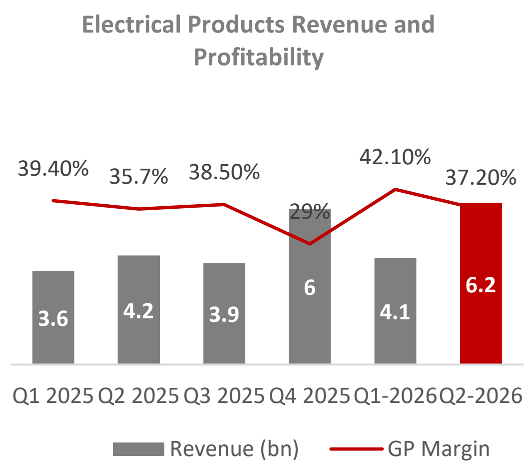
EGP **8.8** bn

- Revenues from the Digital Solutions segment recorded strong growth year-on-year of 63.7%, reaching EGP 6.7 billion in Q2 2026. This performance reflects 21.4% increase in volumes in the meters sub-segment, which were coupled by higher pricing in some projects.
- Gross profit increased by 82.6% year-on-year to EGP 1.7 billion, with a gross profit margin of 24.9%, 2.6 ppt higher than the 22.3% in Q2 2025. The increase in profitability was primarily due to a favourable product and country mix.
- The meters sub-segment backlog reached EGP 8.8 billion as of 30 June 2026, reflecting strong demand and sustained growth momentum in the segment.

Electrical Products

(Transformers, Busway, Motion and E-mobility)

	Q2 2026	Q2 2025	*% Change*	**H1 2026**	**H1 2025**	***% Change***
Revenues Before Intercompany Sales (EGP 000's)	**8,347,298**	**5,221,637**	**59.9%**	**14,465,112**	**9,465,259**	**53%**
Revenues After Intercompany Sales (EGP 000's)	**6,170,931**	**4,578,437**	**34.8%**	**10,256,087**	**8,119,131.0**	**26%**
Gross Profit (EGP 000's)	**2,295,563**	**1,633,357**	**40.5%**	**4,013,413**	**3,050,584**	**32%**
GP Margin Before Intercompany Sales	*27.5%*	*31.3%*		*27.7%*	*32.2%*	
GP Margin After Intercompany Sales	*37.2%*	*35.7%*		*39.1%*	*37.6%*	
Transformers Sales Volumes (MVA)	**6,222**	**5,206**	**19.5%**	**11,139**	**10,318**	**8%**
Transformers Gross profit per MVA (EGP)	*350,696*	*292,256*	*20.0%*	*341,671*	*281,288*	*21%*



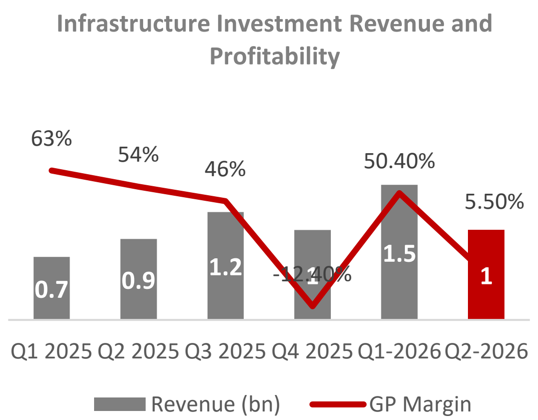
- Revenues for the Electrical Products segment surged by 34.8% year-on-year, reaching EGP 6.2 billion in Q2 2026. This growth was primarily driven by 19.5% increased volume.
- Gross profit rose 40.5% compared to the same period last year, reaching EGP 2.3 billion in Q2 2026. The gross profit margin stood at 37.2%, 1.5 ppt higher vs. the 35.7% in Q2 2025, driven by more favourable product mix.
- The backlog for the Transformers sub-segment reached EGP 34.5 billion as of 30 June 2026, signalling sustained demand and healthy forward visibility.

Transformers Backlog
(As of 30 June 2026)

EGP **34.5** bn

Infrastructure Investment

(Industrial development, Logistics, Utilities, Dry Port, IPP)



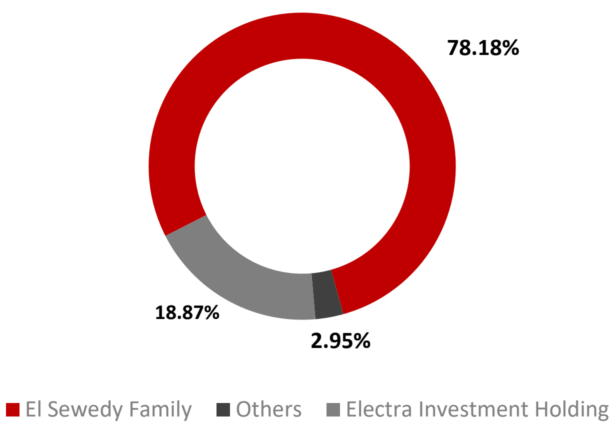
- Revenues of the Infrastructure Investment segment grew 12.1% y-o-y to record EGP 1.0billion.
- Gross profit decreased by 88.5% y-o-y to EGP 55K in Q2 2026 with a gross profit margin of 5.5%, compared to the 53.7% margin in Q2 2025.

About Elsewedy Electric

Established in 1938 by the Elsewedy family, Elsewedy Electric has since grown to become a regional and tactically global integrated infrastructure solutions provider with more than 22,000 employees working at 31 production facilities in 15 countries. Structured to face the challenges of the world's fastest growing markets and the complexity of the critical electricity industry, Elsewedy Electric capitalizes on its deep product and sector specialization and unprecedented insight into local markets. www.elsewedyelectric.com

Ownership Structure

(as of 30 June 2026)



Share Information

SWDY.CA on the EGX	
Number of Shares	2,140,777,876
Share Price (30 June 2026)	EGP 86.01
Market Cap (30 June 2026)	EGP 184 bn

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Forward-looking Statements

This document may contain certain forward-looking statements relating to the company's business. These may be identified in part through the use of forward-looking terminology such as "will," "planned", "expected" and "forecast". Any such statements reflect the current views of the company with respect to future events and are subject to certain risks, uncertainties and assumptions. Many factors could cause the actual results, performance, decisions or achievements of the company to be materially different from any future results that may be expressed or implied by such forward-looking statements.