Fawry Releases 1H2026 Results

In the First Half of 2026, Fawry continued to deliver robust growth, underpinned by its expanding product portfolio and sustained focus on operational efficiency

1H2026 Highlights

Revenues **EGP 5,222.2 MN** ▲ 38.7% y-o-y	Gross Profit **EGP 3,539.6 MN** ▲ 37.9% y-o-y / 67.8% margin	Throughput Value **EGP 586,857 MN** ▲ 52.1% y-o-y
EBITDA[1] **EGP 2,960.5 MN** ▲ 40.0% y-o-y / 56.7% margin	Net Profit **EGP 1,619.9 MN** ▲ 28.9% y-o-y / 31.0% margin	Total Gross Loan Portfolio **6,612.9MN** ▲ 71.3% y-o-y

13 August 2026 – (Cairo, Egypt) Fawry (the "Company", FWRY.CA on the Egyptian Exchange), Egypt's largest digital-only financial services platform, announced today its consolidated results for the quarter ended 30 June 2026. For the First Half of 2026, the company recorded revenues of EGP 5,222.2 million, EBITDA of EGP 2,960.5 million, and net profit of EGP 1,619.9 million, reflecting year-on-year growth of 39%, 40%, and 29%, respectively. These results translated into strong profitability, with an EBITDA margin of 56.7% and a net profit margin of 31.0%, underscoring the continued strength and scalability of Fawry's business model. Its worth noting that in the Second Quarter of 2026, the company's Y-o-Y growth exceeded that of the First Quarter of the year across all financial KPIs.

Summary Profit & Loss Statement – Second Quarter

(EGP 000s)	2Q2025	1Q2026	Q2 2026	*Q-o-Q Change*	*Y-o-Y Change*
Total Revenues	**1,970,717**	**2,410,734**	**2,811,444**	**16.6%**	**42.7%**
Banking Services	*733,411*	*924,114*	*1,145,984*	*24.0%*	*56.3%*
Acceptance	430,683	487,000	513,918	*5.5%*	*19.3%*
Agent Banking	302,728	437,113	632,066	*44.6%*	*108.8%*
Financial Services	*562,325*	*800,506*	*888,120*	*10.9%*	*57.9%*
Alternative Digital Payments (ADP)	*505,733*	*472,387*	*523,285*	*10.8%*	*3.5%*
Supply Chain Solutions	*119,491*	*144,999*	*167,039*	*15.2%*	*39.8%*
Technology & Others	*49,757*	*68,729*	*87,015*	*26.6%*	*74.9%*
Gross Profit	**1,352,753**	**1,619,818**	**1,919,789**	**18.5%**	**41.9%**
Gross Profit Margin	68.6%	67.2%	68.3%	*1.1 pts*	*(0.4 pts)*
EBITDA[1]	**1,112,704**	**1,351,464**	**1,608,986**	**19.1%**	**44.6%**
EBITDA Margin	56.5%	56.1%	57.2%	*1.2 pts*	*0.8 pts*
Net Profit Before NCI	**693,367**	**792,756**	**934,803**	**17.9%**	**34.8%**
Net Profit After NCI	**651,586**	**749,339**	**870,519**	**16.2%**	**33.6%**
Net Profit Margin	33.1%	31.1%	31.0%	(0.1 pts)	(2.1 pts)

[1] EBITDA - The Company defines EBITDA as its EAS operating profit, excluding: (a) depreciation, amortization, provisions; (b) noncash ESOP expense included in EAS net profit; (c) interest income not related to the operating cycle; (d) taxes; (e) leasing charges; and certain other non-operating costs including provisions.

[2] Financial services Revenue – Include MSME lending, Consumer finance, Insurance brokerage, Prepaid Card and Money market fund revenues. All except for Microfinance have been reallocated from Others.

Summary Profit & Loss Statement – First Half

(EGP 000s)	1H2025	H1 2026	*Y-o-Y Change*
Total Revenues	**3,765,482**	**5,222,178**	**38.7%**
Banking Services	*1,445,620*	*2,070,098*	*43.2%*
Acceptance	*813,482*	*1,000,919*	*23.0%*
Agent Banking	*632,138*	*1,069,180*	*69.1%*
Financial Services	*1,022,540*	*1,688,626*	*65.1%*
Alternative Digital Payments (ADP)	*967,693*	*995,672*	*2.9%*
Supply Chain Solutions	*221,795*	*312,038*	*40.7%*
Technology & Others	*107,835*	*155,744*	*44.4%*
Gross Profit	**2,567,043**	**3,539,607**	**37.9%**
Gross Profit Margin	68.2%	67.8%	*(0.4) pts*
EBITDA[1]	**2,115,101**	**2,960,450**	**40.0%**
EBITDA Margin	56.2%	56.7%	*0.5 pts*
Net Profit Before NCI	**1,335,034**	**1,727,558**	**29.4%**
Net Profit After NCI	**1,256,964**	**1,619,858**	**28.9%**
Net Profit Margin	33.4%	31.0%	(2.4) pts

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Financial & Operational Highlights (1H2026)

- For the first half ended 30 June 2026, Revenues grew by 39% y-o-y to EGP 5,222.2 million. The growth was robust across all business lines.
- Fawry's revenue diversification strategy continued to gain strong momentum in 1H2026, with robust year-on-year growth across key business lines. Banking Services grew by 43.2%, accounting now for 39.6% of total revenue in 1H2026. Financial Services surged by 65.1% to represent 32.3% of total revenue. ADP grew by 2.9% year-on-year to represent 19.1% of total revenue. Supply Chain Solutions advanced by 40.7%, reaching 6.0% of total revenue.
- Throughput value grew by 52.1% year-on-year to reach EGP 586.9 billion in 1H2026. The growth is early proof of Fawry's success in broadening its customer base across Egypt.
- Total Gross loan portfolio across Micro, SME and Consumer Businesses increased by 71.3% y-o-y to reach EGP 6,613 million.
- EBITDA increased by 40.0% y-o-y for 1H2026 to EGP 2,960.5 million, testimony of a very scalable business model.
- Net profit also grew by 28.9% year-on-year to EGP 1,619.9 million.

Chief Executive's Review

I am proud to report that in 2Q2026, Fawry has continued its upward trajectory, achieving substantial operational and financial growth, and making significant progress on our long-term value creation and revenue diversification strategy. In 2Q2026, Fawry's top-line recorded a solid 42.7% year-on-year increase, while EBITDA achieved a 44.6% y-o-y growth (EBITDA margin of 57.2%), and Net Profit at 33.6% y-o-y (NP Margin at 31.0%).

On a segment basis, in 2Q2026, **Banking Services** was the primary driver of our top-line expansion (49.1% of the y-o-y growth), delivering a notable 40.8% year-on-year growth. **Financial Services** came in second in terms of contribution to the top line growth (38.8% of the y-o-y growth), reaping the rewards of our expansion into neobanking. While **Alternative Digital Payments,** our oldest segment, contributed 2.1% to the y-o-y revenue growth, at a growth of 3.5% year-on-year. Lastly, the **Supply Chain Solutions** segment, saw a significant revenue increase of 39.8% y-o-y, contributing 5.7% of the total revenue growth.

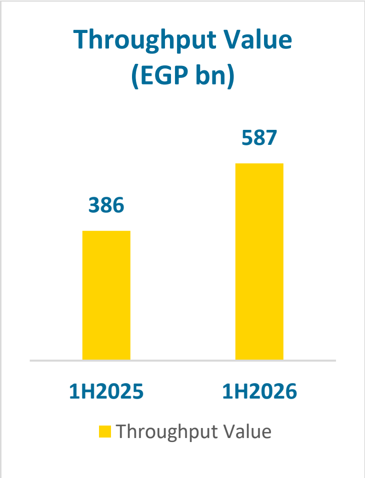
In 2Q2026, we strengthened our customer experience capabilities to support the rapid growth of our **myFawry** app and **Prepaid Card** base, with issued cards reaching 3.7 million, up 116% year-on-year. Enhancements to our call center infrastructure improved response times and service quality, reinforcing customer trust, reducing churn, and supporting higher lifetime value as we continue to scale.

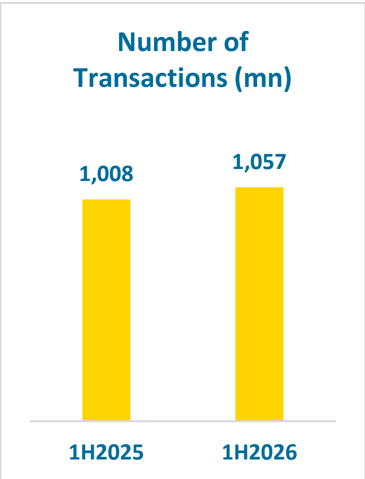
During the quarter, we further strengthened our commitment to financial inclusion by securing a EGP 550 million financing facility from the Micro, Small and Medium Enterprise Development Agency (MSMEDA) for Fawry MSME Finance, our fully owned subsidiary. This facility — comprising EGP 300 million for micro enterprises and EGP 250 million for small and medium-sized enterprises — reflects our strong partnership with MSMEDA and supports the Ministry of Finance's broader initiative to integrate informal businesses into the formal economy, in line with Egypt Vision 2030. Through our digital lending platform, we remain focused on leveraging data-driven credit assessment to deliver fast, accessible financing to entrepreneurs across all governorates, helping them meet working capital needs, scale their operations, and contribute to sustainable economic growth.

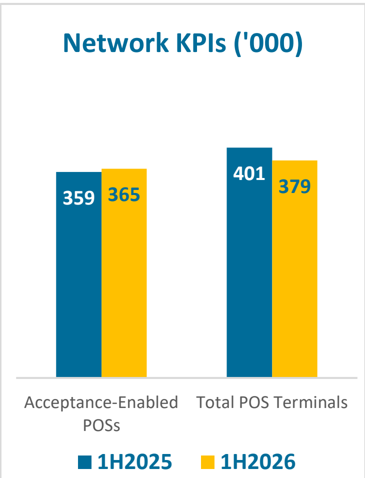
During the First half of 2027, we plan to commence the phased launch of our integrated Medical Services Platform, bringing together our TPA, PBM and microinsurance capabilities. This initiative reflects our commitment to expanding access to quality healthcare, strengthening the medical service-provider network and leveraging technology and integrated data to improve service delivery while reducing fraud, waste, and abuse. Combined with affordable and relevant insurance solutions, the platform has the potential to address Egypt's significantly underpenetrated health insurance market and further Fawry's broader strategy of advancing financial and healthcare inclusion. We will execute this initiative with appropriate discipline, working closely with our partners and regulators, and scaling the platform in line with operational readiness, customer demand, and market adoption.

Technology remains a core enabler of our expansion. AI is now deeply integrated across development and customer engagement functions, accelerating time-to-market and enhancing quality. We are also embedding AI-driven personalization across acquisition, retention, and support channels.

Eng. Ashraf Sabry
Chief Executive Officer





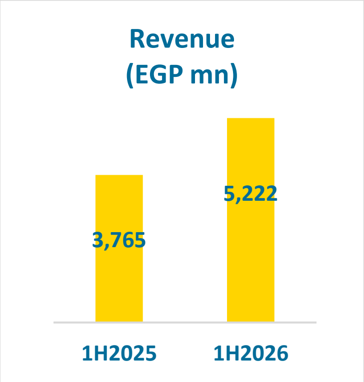


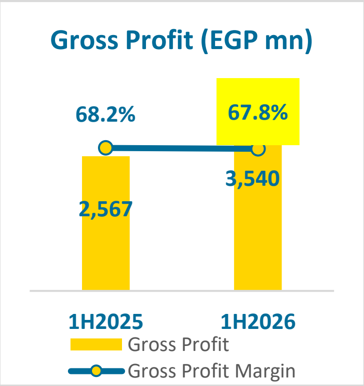
Operational Developments

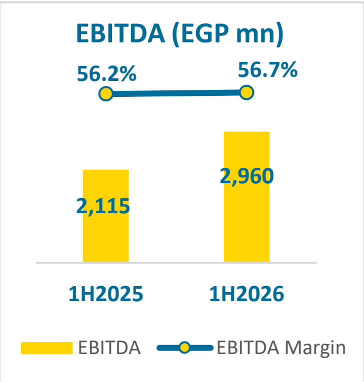
Operational KPIs	1H 2025	1H 2026	*Change %*
Active Network Customers (mn)	54.1	55.4	2.4%
Prepaid Cards Issued ('000)	1,748.5	3,770.4	115.6%
Total POS Terminals ('000)	401.0	378.6	(5.6%)
Acceptance Enabled POSs ('000)	358.6	364.6	1.7%
Banks Active and Contracted	36	36	n/a
myFawry App Total Downloads ('000)	20,422	28,010	37.2%
Services Provided	4,046	4,815	19.0%
Transactions (mn)	1,008	1,057	4.9%
Mobile Wallet Transactions (mn)	169	297	76.0%
Mobile Wallet Processed Value (EGP mn)	322,844.1	587,275.4	81.9%
Total Throughput Value (EGP mn)	**385,948.5**	**586,857.2**	**52.1%**

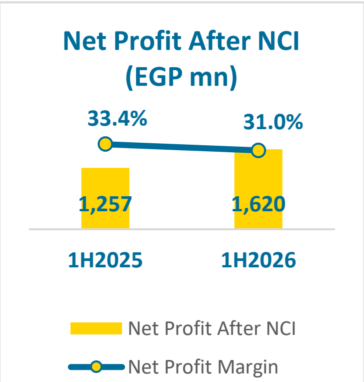
Fawry's total throughput value reached EGP 586.9 billion in 1H2026, up by a significant 52.1% from the EGP 385.9 billion booked in 1H2025.

- Fawry processed 1,057 million transactions in 1H2026, reflecting a 4.9% year-on-year increase compared to the 1,008 million transactions recorded in 1H2025.
- Acceptance-enabled POS terminals across Fawry's network reached 364.6 thousand in 1H2026, up 1.7% year-on-year from 358.6 thousand in 1H2025.
- The Company's retail network declined to 379 thousand in 1H2026 , Compared to from 401 thousand in 1H2025. The year-on-year decline reflects a deliberate rationalization of our POS network, as we decommissioned underutilized terminals to improve overall network productivity and returns — a quality-over-quantity decision that ensures every active terminal is meaningfully contributing to transaction volumes and merchant value.
- Mobile wallet transaction volumes surged to 297 million in 1H2026, representing an impressive 76% year-on-year increase from 169 million in 1H2025. In value terms, mobile wallet throughput rose by 81.9% year-on-year, reaching EGP 587 billion, compared to EGP 323 billion a year earlier.
- Downloads of the **myFawry** mobile application grew by 37.2% year-on-year, reaching 28.0 million as of 1H2026, up from 20.4 million in 1H2025. This is fueled by our expansion in the consumer offerings, adding EGX30, gold, and Sharia-compliant funds to our investment portfolio, providing more savings and investment choices.
- myFawry's annualized throughput reached EGP 48.0 billion in 1H2026, representing a 68.5% year-on-year increase from EGP 28.5 billion in 1H2025. This growth reflects rising consumer adoption of digital payments,









supported by Fawry's continued investment in user experience and service expansion.

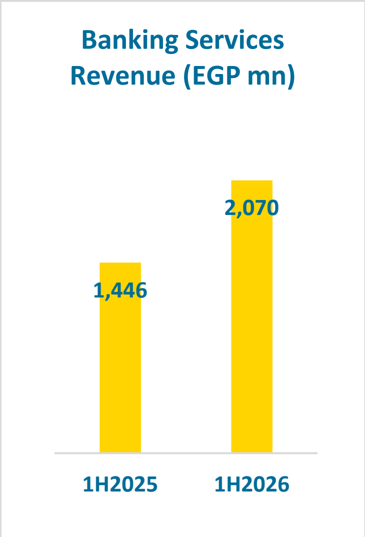
- As of end of 1H2026, total Prepaid Cards issued reached 3.8 million, up by 116%, driven by richer rewards, added benefits, and exclusive offers. Through intuitive design and AI-driven personalization, we are boosting engagement, strengthening loyalty, and setting new standards for financial convenience.

Consolidated Financial Performance

- **Fawry** reported **total revenues** of EGP 5,222.2 million in 1H2026, marking a substantial 38.7% year-on-year increase from EGP 3,765.5 million in 1H2025. This strong performance was driven by broad-based growth across all major business segments, particularly **Banking Services** and **Financial Services**, highlighting the success of the Company's revenue diversification strategy. On a quarterly basis, 2Q2026 revenue rose by 42.7% year-on-year, reaching EGP 2,811.4 million.
- **Gross profit** reached EGP 3,539.6 million in 1H2026, up 37.9% from EGP 2,567.0 million in the same period last year. This translated to a gross profit margin (GPM) of 67.8%, compared to 68.2% in 1H2025. The slight decline in GP margin reflects the company's increased leverage to support the continued growth of its lending business. In 2Q2026, gross profit came in at EGP 1,919.8 million, a 41.9% increase year-on-year, resulting in a GPM of 68.3%.
- **EBITDA** climbed to EGP 2,960.5 million in 1H2026, reflecting a robust 40.0% year-on-year increase from EGP 2,115.1 million in 1H2025. This translated to an EBITDA margin of 56.7%, up 0.5 percentage points year-on-year, underscoring Fawry's effective cost management and enhanced operational efficiency. On a quarterly basis, 2Q2026 EBITDA rose by 44.6% year-on-year to EGP 1,609.0 million, with an EBITDA margin of 57.2%.
- **Net profit** after non-controlling interests (NCI) reached EGP 1,619.9 million in 1H2026, representing an 28.9% year-on-year increase from EGP 1,256.9 million in 1H2025. In 2Q2026, net profit reached to EGP 870.5 million, up by 33.6% from EGP 651.6 million in 2Q2025, with a NPM of 31.0% in 2Q2026.

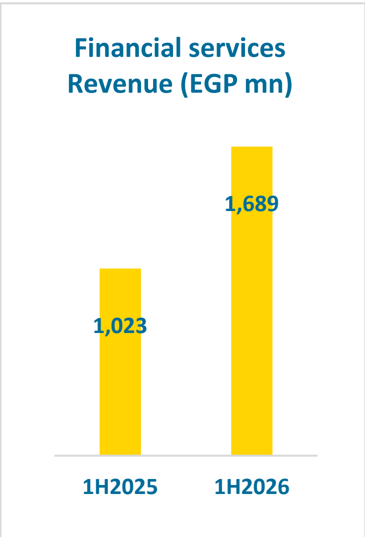
Segments Overview

Banking Services – 39.6% of revenue

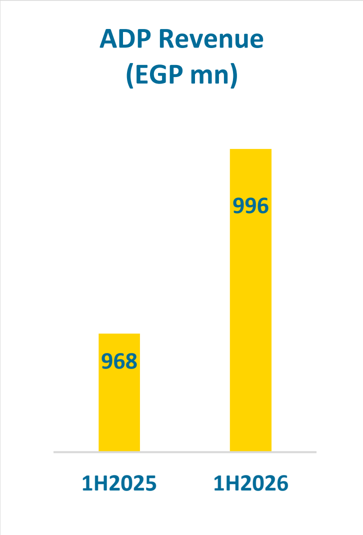


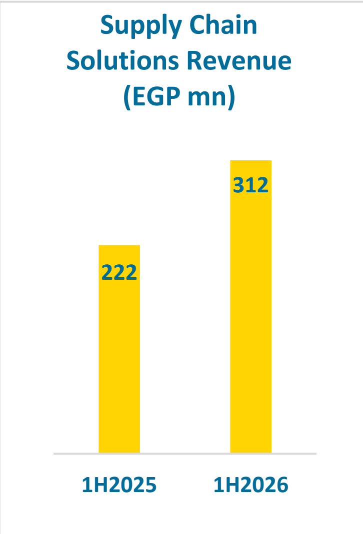
- **Banking Services** booked revenues of EGP 2,070.1 million in 1H2026, an increase of 43.2% y-o-y from the EGP 1,445.6 million booked in 1H2025. This growth was fueled by expansions in both the Agent Banking and Acceptance segments. Banking services throughput value increased by 64.1% y-o-y amounting to EGP 408.3 billion in 1H2026. In 2Q2026 revenue figures came at EGP 1,146.0 million up by 56.3% y-o-y, while throughput went up by 91.5% y-o-y.
  - The **Agent Banking** business reported revenues of EGP 1,069.2 million in 1H2026, up by 69.1% y-o-y. The Agent Banking business recorded a throughput value of EGP 238.8 billion during 1H2026, doubling that of 1H2025.
  - Fawry's **Acceptance** business booked revenues of EGP 1,000.9 million in 1H2026, up by 23% y-o-y from the EGP 813.5 million booked during 1H2025. Acceptance recorded a throughput value of EGP 169.5 billion in 1H2026 up by 30.9%, from the EGP 129.5 billion booked in the previous year.

Financial Services – 32.3% of revenue



- Fawry has diversified its service offerings to encompass a range of financial services, including SME lending, microfinance, consumer finance (BNPL), insurance brokerage, myFawry prepaid card and the money market fund revenue.
- The **Financial Services** segment's booked revenue of EGP 1,688.6 million in 1H2026, up from EGP 1,022.5 million in 1H2025. This exceptional growth was driven by Fawry's strategic expansion efforts, particularly in insurance brokerage, consumer finance, and the successful rollout of its prepaid card offering.
- Outstanding gross loans in **Fawry's MSME** portfolio exceeded EGP 3,395 million as of 30 June 2026, up by 61.9% from EGP 2,097 million recorded in the corresponding period in the previous year.
- The **Consumer Finance (BNPL)** services continue its upward trajectory since its launch, with gross loan portfolio reaching EGP 3,218 million as of 30 June 2026, up by 82.6% y-o-y.
- **Insurance Brokerage** revenue rose to EGP 39.8 million in 1H2026, an 32.9% y-o-y increase.





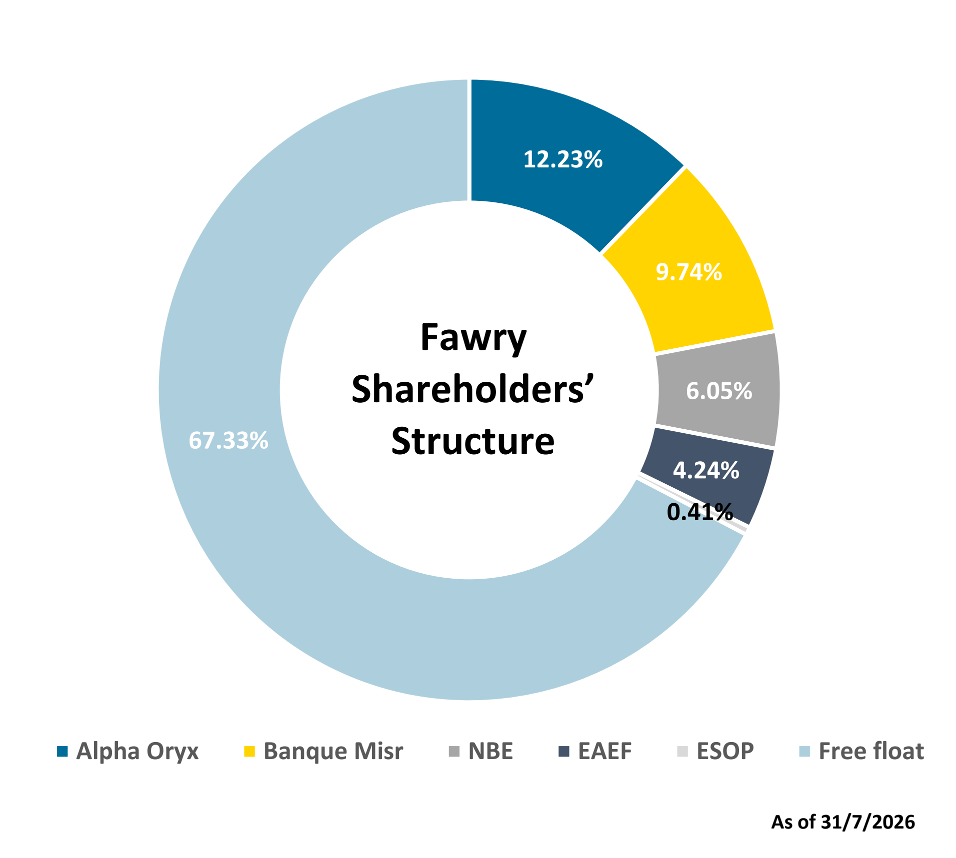
Alternative Digital Payments – 19.1% of revenue

- Fawry's **Alternative Digital Payments (ADP)** segment recorded revenues of EGP 995.7 million in 1H2026, up by 2.9% y-o-y from the EGP 967.7 million in 1H2025. While for 2Q2026, ADP revenue grew by 3.5% y-o-y to reach EGP 523.3 million.
- ADP is no longer the largest contributor to Fawry's top line, with the shift underscoring the growth of other segments and further emphasizing the ongoing successful evolution of the business towards an ecosystem model that integrates a diverse range of value-added services beyond ADP.

Supply Chain Solutions – 6.0% of revenue

- Fawry continues to leverage the strong overlap between its nationwide retail network and the merchant ecosystems of FMCG, manufacturing, and e-commerce companies through its Supply Chain Solutions offering. This segment digitizes B2B transactions and payment flows between merchants, sales agents, and suppliers, driving greater efficiency and transparency across value chains. Supply Chain Solutions revenues reached EGP 312.0 million in 1H2026, a 40.7% increase from EGP 221.8 million in 1H2025. On a quarterly basis, Supply Chain Solutions revenues increased to EGP 167.0 million in 2Q2026, up by 39.8% from EGP 119.5 million one year prior.

About Fawry for Banking Technology and Electronic Payments



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Building 221 – F12 – Financial district – Smart Village

Founded in 2008, Fawry is Egypt's largest digital-only financial services platform serving the banked and unbanked population. With a network of 36 member banks, its mobile platform and more than 379 thousand agents, Fawry processes more than 6 million transactions per day, serving an estimated customer base of 55.4 million users monthly. Learn more at www.fawry.com.

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