PRESS RELEASE

CONTACT FINANCIAL HOLDING ANNOUNCES H1-2026 RESULTS

Contact concluded H1-2026 with solid results, achieving a 6% increase in total operating income and a 7% increase in Earnings Before Tax. The Group's growth was driven by the resilient performance of the financing business alongside continued operating income growth in the insurance business in Q2-2026.

Cairo, 13th of August 2026

Contact Financial Holding SAE (CNFN.CA), Egypt's largest non-bank financial services provider, announced today its consolidated financial results for the first half period ending 30 June 2026. In H1-2026, the Group achieved consolidated total operating income of EGP 1.3 billion, marking a 6% y-o-y increase, driven primarily by the strong operating performance of the financing division. Consolidated Earnings Before Tax increased by 7% year-on-year to EGP 281 million, reflecting continued operational discipline and the Group's focus on strengthening the quality and scalability of its business platforms.

Consolidated net income reached EGP 95 million in H1-2026, impacted primarily by higher tax provisions and impairments on financial assets. As Contact continues to advance its operating model transformation and investments in digital infrastructure, the Group remains focused on unlocking greater operational synergies, improving scalability, and strengthening long-term profitability.

H1-2026 Key Financial and Operational Highlights

	H1-2025	*H1-2026*	*Change*	*Q2-2025*	*Q2-2026*	*Change*
Financing Division						
Total Portfolio (EGP bn)	*20.3*	*18.9*	*-7%*	*20.3*	*18.9*	*-7%*
Financing Operating Income (EGP mn)	*983*	*1,055*	*7%*	*611*	*513*	*-16%*
Financing Net Income (EGP mn)	*89*	*75*	*-15%*	*62*	*3*	*-95%*
Insurance Division						
Gross Written Premiums (EGP mn)	*1,882*	*2,326*	*24%*	*812*	*946*	*16%*
Insurance Revenue (EGP mn)	*1,327*	*1,829*	*38%*	*708*	*947*	*34%*
Insurance Operating Income (EGP mn)	*243*	*240*	*-1%*	*103*	*143*	*38%*
Insurance Net Income[2] (EGP mn)	*50*	*29*	*-43%*	*8*	*31*	*295%*
Consolidated Results						
Total Operating Income (EGP mn)	*1,220*	*1,297*	*6%*	*715*	*655*	*-8%*
Net Income[2] (EGP mn)	*123*	*95*	*-22%*	*64*	*29*	*-54%*
Annualized Return on Average Equity	*7.1%*	*5.0%*	*-2.1 pts*	*7.3%*	*3.1%*	*-4.2 pts*

Looking at the Group's performance by division, **the financing division** achieved solid operating income growth in H1-2026 despite a moderation in portfolio size. Financing Operating income increased 7% y-o-y to EGP 1 billion, supported by stronger off-balance-sheet activity, with net revenue from portfolio transfers reaching **EGP 761 million, up 101% year-on-year** from H1-2025.Total new lending also grew **16% year-on-year to EGP 5.9 billion**, driven by strong momentum across the Group's digital and business platforms, with Digital Lending doubling to **EGP 1.1 billion** and the Business Platform growing **52% to EGP 2.0 billion**. Financing net income stood at **EGP 75 million**, reflecting the impact of a multi-phase provisioning cycle and impairments on financial assets. Meanwhile, the insurance division continued to build momentum, with Gross Written Premiums increasing **24% year-on-year to EGP 2.3 billion**.

The insurance division continued to demonstrate strong growth momentum during H1-2026, supported by sustained revenue expansion across its operations. Insurance revenue increased 38% y-o-y to EGP 1.8 billion, driven by a 24% increase in Gross Written Premiums (GWPs) to EGP 2.3 billion. Growth was driven by continued product diversification and stronger cross-selling across Sarwa Insurance and Sarwa Life. **H1-2026** profitability was impacted by residual Group Medical claims from late 2025 and an elevated Motor loss ratio, reducing underwriting income. However, following Q1 losses, **performance rebounded sharply in Q2, returning both underwriting and net income to profitability**. Both lines are being actively remediated through **repricing, tighter underwriting, and enhanced claims management**, with Medical already improving in Q2—a trend expected to persist through Q3 and Q4.

Underlying fundamentals remain strong, supported by **growth in revenues** and **increase in investment income**, positioning profitability to normalize in H2 2026. Moreover, increased operating expenses associated with the expansion phase had an impact on the earnings before tax. Consequently, the division recorded a net income of EGP 29 million during the first half of the year.

Throughout H1-2026, Contact continued to **advance the evolution of its new operating model strategy**, accelerating investments in digital transformation and infrastructure modernization to support **scalable growth and operational excellence**. Rather than operating through traditional business silos, the Group is increasingly organized around integrated business platforms designed to strengthen coordination, improve execution, and create greater operating leverage across the organization.

During the first half of the year, Contact further reinforced its transition into a **fully diversified fintech platform** through its strategic business platforms: **Auto & Lifestyle, Consumer Credit, Business, and Insurance**. Through one integrated ecosystem, Contact delivers a diversified suite of consumer financing, business financing, insurance, and investment solutions, creating a more seamless and comprehensive customer value proposition.

In parallel, the Group continued integrating AI technologies across its operations to enhance efficiency, strengthen risk management, and improve the customer experience. Through its AI Lab, Contact developed a proprietary AI risk approval engine designed to improve credit decision precision by analyzing an expanded range of data points within a fully regulated, FRA-supervised framework and supported by human oversight.

On the digital front, **Contact Now**, sustained its strong growth momentum throughout H1-2026, reflecting accelerating adoption of Contact's expanding digital ecosystem. The total value of transactions processed through the platform **surpassed EGP 1 billion** during the first half of the year. New downloads increased by **514,906**, bringing total downloads to **2.5 million**, while new registrations increased by **269,752**, bringing total registered users to **1.6 million** and further cementing Contact Now's position as a market leader in the digital financial services space.

Commenting on the results, John Saad, Group CEO and MD of Contact Financial Holding said: "

"H1-2026 reflects the progress we are making as Contact evolves into a more integrated, agile, and scalable financial platform. Our focus is increasingly centered on building the operating capabilities that can support sustainable growth at scale, while maintaining strong discipline around risk, execution, and profitability. We are seeing this strategy translate into tangible momentum across our core platforms, with new lending growth driven by the

continued acceleration of our digital lending and Business Platform activities, alongside continued momentum in insurance supported by expanding premiums and broader product diversification. While financing profitability during the period was impacted by the ongoing provisioning cycle and impairments on financial assets, our focus remains on strengthening portfolio quality, enhancing risk management, and building a more resilient and scalable earnings base."

John added: "Our priority now is to build on this momentum through ***operational excellence, scalable platforms, and technology-led execution****. We are embedding AI deeper across credit, risk, operations, and customer support, with our proprietary AI engine already processing approximately 68% of auto loan applications within a fully regulated framework. This is not technology for technology's sake; it is about improving the quality and speed of our decisions, strengthening our operating model, and creating a smarter and more inclusive financial experience for our customers."*

Contact maintained strong momentum in H1 2026, with total platform new lending reaching **EGP 5.9 billion**, up **16% YoY**. Digital Lending grew **100% to EGP 1.1 billion**, while the Business Platform grew **52% to EGP 2.0 billion**. The insurance segment also delivered **24% YoY GWP growth to EGP 2.3 billion**. Contact's proprietary AI engine processed approximately **68% of auto loan applications**, enhancing credit decisioning within a regulated framework. The company is now expanding AI adoption across operations, risk, and support functions, reinforcing its commitment to innovation, financial inclusion, and a smarter, more secure customer experience through the **ContactNow ecosystem**.

On his part, **Youssef Abdel-Ati, Group CFO of Contact Financial Holding, said**:

"Contact maintained solid financial momentum in H1 2026, supported by stronger portfolio quality and increased off-balance sheet portfolio transfers. Revenue from portfolio transfers rose ***101% YoY to EGP 761 million****, contributing to a* ***7% increase in financing operating income to EGP 1 billion****. Insurance revenue grew* ***38% YoY to EGP 1.8 billion****, supported by enhanced distribution channels, while investment income increased* ***71% YoY to EGP 200 million****. At the consolidated level, disciplined cost management kept the* ***Cost-to-Income ratio at 59.8%****, resulting in* ***EBT of EGP 281 million, up 7% YoY****. Despite tax provisions and financial asset impairments impacting net income, Contact maintained strong cash-generation capacity and balance sheet liquidity."*

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About Contact Financial

Contact Financial Holding SAE (CNFN.CA) is the largest non-bank financial services provider in Egypt changing the way people and business access finance and insurance. Operating since 2001, Contact adopts innovative approaches in extending its services, offering quality services with simple procedures and reaching a wide client base through its various subsidiaries, affiliates and partners. Contact's financing division offers market leading services including consumer financing for new and used passenger and commercial vehicles and an array of consumer durables through Contact Credit and Contact CrediTech, Mortgage finance through Contact Mortgage, as well as commercial finance through Contact Leasing and Contact Factoring. Contact operates in insurance through Sarwa Insurance and Sarwa Life Insurance. Contact also offers an array of corporate financing services including securitization, structured debt and debt investment management. Contact Financial Holding SAE is authorized and regulated by the Financial Regulatory Authority (FRA).

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