Scale it FORWARD

Press Release to Enterprise

Advancing Venture Debt in Egypt: AMAN Holding, Bokra, and Erada Finance Join 'Scale It Forward' as the First Financial Institution Partners

Cairo, Egypt – 30.07.2026 – GIZ Egypt and enpact marked a major milestone in their recently launched initiative "Scale It Forward", with AMAN Holding, Erada Finance, and Bokra signing framework agreements with enpact to pilot Venture Debt solutions for Egyptian scaleups.

The signing ceremony brought together representatives from the three institutions alongside the programme partners to formalise their shared commitment to expanding access to Venture Debt as an alternative financing instrument for Egypt's high-growth businesses.

"Today's signing event represents the official launch of the Scale It Forward programme. By bringing together three forward-looking financial institutions, AMAN, Erada Finance, and Bokra, we are taking a significant step towards establishing Venture Debt as a practical and scalable financing solution that enables ambitious scaleups in the Egyptian market to scale their businesses, create jobs, and grow without sacrificing equity," says Rawan Bassam, Country Manager of enpact in Egypt.

Through this partnership, the participating Financial Institutions will gain access to a curated pipeline of Egyptian scaleups selected through the programme's open call, from which they will identify the businesses to participate in the Venture Debt pilot. Selected scaleups will receive technical and financial support through the programme to strengthen their readiness for debt financing and further growth. Together, these complementary interventions aim to accelerate the adoption of Venture Debt as an alternative financing instrument and pave the way for its wider adoption in Egypt.

GIZ Egypt will provide the participating Financial Institutions with technical assistance to support the design and deployment of Venture Debt products within a controlled pilot environment. Simultaneously, each participating Financial Institution will provide its selected scaleups with Venture Debt financing, starting from the equivalent of 5,000 EUR per business, matching the 5,000 EUR in non-repayable financial support provided to the scaleups by the programme.

"Securing these partnerships is a pivotal milestone in our mission to support sustainable growth for Egyptian businesses. By working alongside committed financial institutions, we are not only expanding access to Venture Debt for scaleups seeking growth capital, but also strengthening the financial sector's capacity to develop and deploy this financing instrument in a structured and sustainable way, contributing to long-term economic growth," adds Sherif Younis, Head of Project Job Partnerships and SME Promotion in Egypt (JP-SME) at GIZ Egypt.

The milestone comes as Egypt's entrepreneurial ecosystem continues to evolve and diversify its financing pathways. With investment activity growing steadily across the country's landscape, access to non-dilutive growth capital has remained limited: a challenge that created an opportunity for financial institutions to develop Venture Debt products that complement traditional equity investment and meet the evolving needs of high-growth businesses.

Scale It Forward is co-developed and implemented by the Deutsche Gesellschaft für Internationale Zusammenarbeit (GIZ) GmbH in Egypt and enpact, under the patronage of Invest for Jobs – the Special Initiative “Decent Work for a Just Transition” on behalf of the German Federal Ministry for Economic Cooperation and Development (BMZ).

About GIZ Egypt

GIZ is an international organisation in the field of international cooperation for sustainable development. GIZ provides technical expertise, develops capacities, and delivers effective solutions in close partnership with local governmental and non-governmental organisations. GIZ supports Egypt in its efforts to achieve the Sustainable Development Strategy: Egypt Vision 2030 to create better social and economic prospects for the Egyptian people. On behalf of the German Government, the European Union, and other parties, GIZ implements projects in all parts of Egypt in the following areas of cooperation: Urban Development, Energy, Water, Economic Development and Governance.
For more information and to apply to the program, please visit:
https://www.giz.de/en/regions/africa/egypt

About enpact

The non-profit organization enpact was founded in 2013 with the goal of empowering entrepreneurship in the context of international economic cooperation.

We work with entrepreneurs and business support organizations (BSOs) across all development stages.

Our approach is designed to facilitate quick and efficient access to the crucial resources needed for the sustainable growth of any business: financial support, training, mentoring, and network development. Through a variety of support projects built on this approach, we work with entrepreneurs and business support organizations (BSOs) in Africa, Asia, East Europe, Western Balkans and Latin America.

The goal is to create a global network of founders and ecosystem enablers to exchange knowledge, combine resources and collaborate to solve global challenges.

enpact is headquartered in Berlin, Germany, with a regional office in Egypt.

At present, enpact's network consists of more than 3,200 businesses supported, 1,100 mentors and experts, and 200 partner organizations in over 30 countries. Over 15,000 jobs have been created or preserved as a direct result of 40 projects implemented by enpact.

For more information, please visit: https://enpact.org