



دار البلد لحلول الأعمال
DAR ALBALAD FOR BUSINESS SOLUTIONS

Price Range and Start of Book Building

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Dar Albalad for Business Solutions Company Announces the Price Range and Commencement of the Book Building Process to List Its Shares on the Main Market of the Saudi Exchange "Tadawul"

Dar Albalad for Business Solutions Company, referred to as (the "**Company**" or "**Issuer**"), a leading information technology, business and industrial solutions company in the Kingdom of Saudi Arabia, today announced the price range for its Initial Public Offering, referred to as (the "**Initial Public Offering**") or "**the Offering**"), and the commencement of the book-building process for the participating parties.

The price range for the Offering Shares has been set between SAR 9.25 and SAR 9.75 per share (the "**Price Range**"). The book building period commenced today Sunday 09/11/1447H corresponding to 26/04/2026G and will run until 4pm, Kingdom of Saudi Arabia time on Thursday 13/11/1447H, corresponding to 30/04/2026G.

The company added that the participating parties' tranche includes the categories that are entitled to participate in the book-building process in accordance with the Instructions for Book Building Process and Allocation Method in Initial Public Offerings, issued by the Capital Market Authority. The final price for the Offering Shares will be determined after to the completion of the book building process, which will be followed by the retail tranche subscription process. The number of Offering Shares that have been initially allocated to the participating parties is 21,000,000 shares, representing 100% of the total Offering Shares. In the event of sufficient demand by the retail subscribers, the Financial Advisor shall have the right to reduce the number of Offering Shares allocated to the participating parties to a minimum of 14,700,000 ordinary shares, representing 70% of the Offering Shares. The number and percentage of the Offering Shares to be allocated to the participating parties will be determined as the Financial Advisor deems appropriate in coordination with the company.

The Capital Market Authority announced its approval on 11/07/1447H, corresponding to 31/12/2025G on the company's application to register its shares and offer (21,000,000) ordinary shares, (referred to as the "**Offering Shares**") and each share referred to as ("**the Offering Share**"), representing 30% of the company's capital for public subscription. The company has also obtained the conditional approval of the Saudi Exchange Company to list the shares.

For more information on the initial public offering and review of the prospectus, please visit the company's website: (www.ipo.addar-bs.com).

About the Company

Dar Albalad for Business Solutions, headquartered in Riyadh, is a Saudi joint stock company established in 2001 with a share capital of SAR 70 million. Over more than two decades, the Company has grown into a leading provider of information technology and business solutions in the Kingdom of Saudi Arabia, offering IT managed services, IT consulting services, and business managed services. The Company is further broadening its service portfolio through its smart Internet of Things (IoT) solutions offering. Moreover, with the acquisition of GSC Solutions in 2025, the Company expanded into industrial solutions, adding reclamation services, industrial maintenance, and industrial supply to its platform. Operating across the Kingdom and the GCC, and supported by a workforce of more than 850 employees, the Company has built a strong reputation as a reliable and trusted partner for its clients.

Offering Highlights

- Dar Albalad for Business Solutions has obtained the necessary approvals from the Capital Market Authority and the Saudi Exchange to proceed with the offering and listing of its shares.
- The Major Shareholder of the company shall be subject to a six-month lock-up period during which he may not dispose of his shares as of the date of commencement of trading of the company's shares in the Saudi Exchange.
- The Offering consists of 21,000,000 shares, of which 14,700,000 shares, representing 70% of the Offering Shares, will be allocated to participating parties, while 6,300,000 shares, representing 30% of the Offering Shares, will be allocated to retail subscribers.
- Dar Albalad for Business Solutions has appointed Aljazira Capital as the Financial Advisor, Lead Manager, Underwriter, and together with Emirates NBD Capital KSA as a joint-bookrunners for the Offering.
- Retail subscribers must apply to subscribe to a minimum of 10 shares and a maximum of 100,000 shares. The subscription form may not be amended or withdrawn after submission.
- The subscription in the Offering Shares is limited to two tranches of investors as follows:

Tranche A: Participating Parties:

- This tranche includes the parties that are entitled to participate in the book building process in accordance with the Instructions for Book Building Process and Allocation Method in Initial Public Offerings issued by the Capital Market Authority. The number of Offering Shares that will be initially allocated to the participating parties is (21,000,000) ordinary shares, representing 100% of the total Offering Shares. In the event of sufficient demand by the retail subscribers, the Lead Manager has the right to reduce the number of Offering Shares that were previously initially allocated to the participating parties to (14,700,000) ordinary shares, representing 70% of the total Offering Shares. The number and percentage of the Offering Shares that will be allocated to the participating parties will be determined as deemed appropriate by the Financial Advisor in coordination with the company. No shares will be allocated to some of the participating parties as deemed relevant by the company and the Financial Advisor. Initially, (6,300,000) ordinary shares, representing (30%) of the total number of Offering shares, will be allocated to the public funds category in the event of sufficient demand by these funds. If there is a sufficient demand by retail subscribers for the Offering Shares, the Financial Advisor has the right to reduce the number of shares allocated to public funds to a minimum of 4,410,000 ordinary shares, representing (21%) of the total number of Offering Shares after completion of the retail subscription process.

Tranche (B): Retail Subscribers:

- This tranche includes Saudi Arabian nationals, including any Saudi female divorcee or widow with minor children from a marriage to a non-Saudi person who can subscribe in her own name or in the names of her minor children, on the condition that she proves that she is a divorcee or widow and the mother of her minor children; and non-Saudi natural persons either residing or not residing in the Kingdom who have an investment account and an active portfolio with one of the Receiving Entities or have the right to open an investment account with a Capital Market Institution (collectively, the "Individual Subscribers", and each an "Individual Subscriber"). Subscription by a person in the name of his divorcee shall be deemed invalid. If a transaction of this nature is proved to have occurred, the applicable regulations shall be enforced against such person. If a duplicate subscription is made, the second subscription will be deemed void, and only the first subscription will be accepted. A maximum of six million three hundred thousand (6,300,000) Ordinary Shares, representing thirty percent (30%) of the Offer Shares, shall be allocated to Individual Subscribers. In the event that the Individual Subscribers do not subscribe in full for the Offer Shares allocated to them, the Financial Advisor may reduce the number of Offer Shares allocated to Individual Subscribers in proportion to the number of Offer Shares subscribed for thereby.

Offering Timetable	Date
Offering Period for Participating Parties and Book Building Process	Five (5) business days period, starting from Sunday, on (09/11/1447H) corresponding to (26/04/2026G), and closing by 4pm (KSA Time) Thursday, on (13/11/1447H), corresponding to (30/04/2026G).
Submission Period for Retail Subscribers	Five (5) business days period, starting from Sunday, on (23/11/1447H) corresponding to (10/05/2026G), and closing by 4pm (KSA Time) Wednesday, on (27/11/1447H), corresponding to (14/05/2026G).
Deadline for Submission of Subscription Application Forms for Participating Parties Based on Their Initially Allocated Offering Shares	Monday, 24/11/1447H (corresponding to 11/05/2026G).
Deadline for Submission of Subscription Application Forms and Payment of the Subscription Monies by Retail Subscribers	Thursday, 27/11/1447H (corresponding to 14/05/2026G).
Deadline for Payment of Subscription Money by Participating Parties Based on Their Initially Allocated Offering Shares	Monday, 24/11/1447H (corresponding to 11/05/2026G).
Announcement of the Final Allotment of Offering Shares	Monday, 01/12/1447H (corresponding to 18/05/2026G).
Refund of Excess Subscription Monies (If Any)	Thursday, 04/12/1447H (corresponding to 21/05/2026G).
Expected Date for the Commencement of Trading of Shares on the Exchange	Trading of the Offering Shares on the Saudi Exchange) is expected to commence after all relevant legal requirements and procedures have been fulfilled. Commencement of trading will be announced on the Exchange website (www.saudiexchange.sa).

Receiving Agents



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This announcement does not contain or constitute an offer of, or the solicitation of an offer to buy, the Offer Shares to any person in any jurisdiction to whom or in which such offer or solicitation is unlawful. The offer and sale of the Offer Shares has not been and will not be registered under the applicable securities laws of any jurisdiction other than the Kingdom.

This announcement is being distributed subject to the provisions of the Rules on the Offer of Securities and Continuing Obligations (the "OSCO Rules") issued by the CMA, and should not result in any binding undertakings to acquire shares or subscribe in the Offering. This announcement is for information purposes only and under no circumstances shall constitute an offer or invitation, or form the basis for a decision, to invest in any securities of the Company. Neither this announcement nor anything contained herein shall form the basis of, or be relied upon in connection with, any offer or commitment whatsoever in

any jurisdiction. Investors may only subscribe in the Offer Shares on the basis of the CMA approved Arabic language prospectus to be issued and published in due course (the **"Prospectus"**). The information in this announcement is subject to change. In accordance with Article 31 (d) of the OSCO Rules, copies of the Prospectus will, following publication, be available on the websites of the Company (www.ipo.addar-bs.com), the CMA (www.cma.org.sa), the Saudi Exchange (www.saudiexchange.sa) and the Financial Advisor (www.aljaziracapital.com.sa).

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This announcement may include statements that are, or may be deemed to be, "forward-looking statements". These forward-looking statements may be identified by the use of forward-looking terminology, including the terms "aim," "anticipate," "believe," "can," "consider," "could," "estimate," "expect," "forecast," "intend," "may," "ought to," "potential," "plan," "projection," "seek," "should," "will," "would," or, in each case, their negative or other variations or comparable terminology, or by discussions of strategy, plans, objectives, goals, future events or intentions. Any forward-looking statements reflect the Company's current view with respect to future events and are subject to risks relating to future events and other risks, uncertainties and assumptions relating to the Company's business, results of operations, financial position, liquidity, prospects, growth or strategies. Many factors could cause the actual results to differ materially from those expressed or implied by any such forward-looking statements or contained in projections, including, among other things, risks specifically related to the Company and its operations, the development of global economic and industry conditions, and the impact of economic, political and social developments in the Kingdom. These factors will be described in more detail in the Prospectus. Forward-looking statements speak only as of the date they are made. Each of the Company, the Financial Advisor and its respective affiliates expressly disclaims any obligation or undertaking to update, review or revise any forward-looking statement contained in this announcement whether as a result of new information, future developments or otherwise.

There is no guarantee that the Offering will occur, and you should not base your financial decisions on the Company's intentions in relation to the Offering at this stage. This announcement does not constitute a recommendation concerning the Offering nor any declaration or undertaking by any means. Acquiring Offer Shares to which this announcement relates may expose an investor to a significant risk of losing the entire amount invested. Persons considering investment should consult an investment advisor or an authorized person specializing in advising on such investments.

The Financial Advisor is acting exclusively for the Company and no-one else in connection with the Offering. It will not regard any other person as its client in relation to the Offering and will not be responsible to anyone other than the Company for providing the protections afforded to its clients, nor for providing advice in relation to the Offering, the contents of this announcement or any transaction, arrangement or other matter referred to herein. The contents of this announcement have been prepared by and are the sole responsibility of the Company. Neither the Financial Advisor nor any of its affiliates or respective directors, officers, employees, advisers or agents accepts any responsibility or liability whatsoever for or makes any representation or warranty, express or implied, as to the truth, accuracy or completeness of the information in this announcement (or whether any information has been omitted from the announcement) or any other information relating to the Company, its subsidiaries or associated companies, whether written, oral or in a visual or electronic form, and howsoever transmitted or made available or for any loss howsoever arising from any use of this announcement or its contents or otherwise arising in connection therewith.

In connection with the Offering, the Financial Advisor and any of its affiliates, may take up a portion of the Offer Shares as a principal position and in that capacity may retain, purchase, sell, offer to sell for their own accounts such Offer Shares and other securities of the Company or related investments in connection with the Offering or otherwise.

Accordingly, references in the Prospectus, once published, to the Company's shares being issued, offered, subscribed, acquired, placed or otherwise dealt in should be read as including any issue or offer to, or subscription, acquisition, placing or dealing by, the Financial Advisor and any of its affiliates acting in such capacity. In addition, the Financial Advisor and any of its affiliates may enter into financing arrangements (including swaps or contracts for difference) with investors in connection with which the Financial Advisor and any of its affiliates may from time to time, acquire, hold or dispose of securities. The Financial Advisor does not intend to disclose the extent of any such investment or transactions otherwise than what is legally required in this matter.