

NMDC Infra acquires 51% stake in Spain's Lantania Aguas, marking NMDC Group's first European market entry

- *The acquisition expands NMDC Infra's offering into the water and wastewater EPC sectors, and aligns with the Group's strategic diversification objectives*
- *With a backlog of AED 2 billion across several countries, Lantania Aguas will operate under the name Lantania NMDC Water, post completion of the acquisition*

Abu Dhabi, UAE; 19 January 2026: NMDC Group (ADX: NMDC), a global leader in engineering, procurement, construction and marine dredging, announces that its wholly owned subsidiary, "NMDC Infra" signed a strategic acquisition agreement to create a leading global player in the water sector.

Under the agreement, NMDC Infra will acquire 51% of Lantania Aguas, Grupo Lantania's subsidiary, specialized in desalination, water treatment, and purification projects, while the Spanish Group will retain the remaining 49% of the company. Lantania Aguas, which will operate under the new name, Lantania NMDC Water, post completion of the acquisition, will retain its current management team. The completion of the transaction is subject to customary regulatory approvals.

Given the current challenges posed by water scarcity and the need for effective solutions and management of resources, both companies have joined forces in a move that strengthens their shared commitment to providing effective solutions for one of the most critical needs of communities worldwide.

Lantania NMDC Water will combine NMDC's commercial and technical capabilities with Lantania's experience, credentials, and expertise in desalination, wastewater treatment, and water reuse, as well as in large-scale industrial projects, to create a leading global operator in water infrastructure. The rebranded company, Lantania NMDC Water, will comprise over 300 professionals, and a current project backlog totaling more than AED 2 billion spread across several countries, a solid foundation that supports its growth outlook. Under the agreement, the company will operate under a joint management structure that will enable the company to strengthen its technological, financial, and operational capacity, boosting its presence in strategic markets such as the Middle East, North Africa, Southeast Asia, South Asia, Europe and Latin America.

Eng. Yasser Zaghloul, Group CEO, NMDC Group, said: "This acquisition marks NMDC Group's first entry to the European market as we are set to export UAE-grown capabilities and scale to complement Lantania's proven expertise. It also aligns with our strategy of expanding and diversifying NMDC Infra's portfolio offering across many of the world's most dynamic industries and markets. NMDC Group has long recognized the global challenges posed to water, and through Lantania NMDC Water, we affirm our commitment to harness innovation and advanced solutions to a more sustainable future."

Federico Ávila, Chairman and CEO of the Lantania Group, said: "This alliance marks a milestone in the history of our company and a turning point for Lantania Aguas. NMDC Group's technical and commercial strength, combined with Lantania's engineering capabilities and experience in this market, will enable us to jointly undertake major projects and establish a global benchmark in sustainable water solutions. We share the same vision, focused on promoting innovation, energy efficiency, and sustainability in each of our projects, contributing in a tangible way to global water security."

NMDC Group remains committed to the execution of its strategy, as this acquisition marks the Group's first business venture in Europe, and the addition of water desalination and wastewater EPC to a diverse range of services under NMDC Infra, mirroring the Group's efforts to expand its service offering across all its verticals.

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About NMDC Group

Headquartered in Abu Dhabi, UAE, NMDC Group is a home-grown global leader with 50 years of experience, providing cutting-edge engineering, procurement, and construction (EPC) solutions for onshore and offshore projects, and state of the art marine dredging and construction capabilities. With projects executed across the MENA region and Southeast Asia, NMDC Group offers its clients high-quality turnkey solutions, underpinned by a commitment to sustainability and international standards. NMDC Group has a backlog of AED 62.3 billion as of 3Q 2025.

The Group operates through five main business verticals: NMDC Dredging & Marine, NMDC Energy, NMDC Logistics and Technical Services, NMDC Infra, and NMDC Engineering.

For more information, please visit: <https://www.nmdc-group.com/en/investor-relations/>

About Grupo Lantania

Lantania Group designs, builds, and operates major infrastructure, building, water, and energy projects, with a commitment to generating sustainable value for society. It has a project backlog of more than EUR 1 billion, operates in 16 countries, and employs more than 1,400 professionals. Since its incorporation in 2018, Lantania has identified the water sector and its global market as a strategic area, driving its development through innovation, technology, and the attraction of specialized talent.

About Lantania Aguas

Lantania Aguas operates across all stages of the water cycle, from abstraction, purification and distribution to wastewater treatment and return to the natural environment. It provides solutions tailored to all types of processes, delivering turnkey (EPC) and BOT projects, with full capabilities in the design, construction, and operation of facilities.

Lantania Aguas ranks fourth worldwide among EPC desalination contractors by awarded capacity for 2024–2025, according to the latest Global Water Intelligence (GWI) ranking. Its portfolio includes major desalination plants such as Jubail (600,000 m³/day) and Ras Mohaisen (300,000 m³/day) in Saudi Arabia, among others, resulting to a backlog of EUR 450 million.

The company is also a leader in drinking water treatment and the purification of urban and industrial wastewater, providing solutions that cover everything from pre-treatment to advanced treatment. It

operates its own laboratory in Seville to optimize design and operations, having treated more than 500,000 m³/day of drinking water and over 700,000 m³/day of urban wastewater. In the industrial sector, it has treated more than 1,000,000 m³/day, with a presence in sectors such as mining, energy, agri-food, chemicals, steelmaking, and automotive.