



**FTSE
RUSSELL**
An LSEG Business

FTSE Global Equity Index Series Middle East & Africa March 2026 Semi-Annual Review

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Large Cap

Inclusions

SEDOL	Company Name	Country	Reason
6320605	Tower Semiconductor Ltd	Israel	Mid Cap to Large Cap
6410562	Harmony	South Africa	Mid Cap to Large Cap
B1FFT76	Impala Platinum Hlds	South Africa	Mid Cap to Large Cap

Exclusions

SEDOL	Company Name	Country	Reason
6647133	Nice Ltd	Israel	Large Cap to Mid Cap
BMVH0Q9	Arabian Internet and Communications Services	Saudi Arabia	Large Cap to Mid Cap
BM8K209	Alpha Dhabi Holding	UAE	Failed Liquidity
BS3BM43	Pure Health Holding PJSC	UAE	Failed Liquidity
BRPSDQ4	Talabat Holding plc	UAE	Large Cap to Mid Cap

Mid Cap

Inclusions

SEDOL	Company Name	Country	Reason
B2989Q7	Talaat Moustafa Group	Egypt	Small Cap to Mid Cap
6632140	El Al Israel Airlines	Israel	Small Cap to Mid Cap
6468226	Isrotel Ltd	Israel	Previously Failed Investable Market Cap
BV8WW64	Kenon Holdings	Israel	Small Cap to Mid Cap
6747754	Matrix IT Ltd	Israel	Small Cap to Mid Cap
B2N78D0	Mega Or Holdings	Israel	Small Cap to Mid Cap
6141248	Meitav Dash Investments	Israel	Small Cap to Mid Cap
6647133	Nice Ltd	Israel	Large Cap to Mid Cap
BMVH0Q9	Arabian Internet and Communications Services	Saudi Arabia	Large Cap to Mid Cap
BSMSY94	Electrical Industries Co	Saudi Arabia	Small Cap to Mid Cap
6267780	DRD Gold	South Africa	Small Cap to Mid Cap
BK9S758	Momentum Group Limited	South Africa	Small Cap to Mid Cap
BRPSDQ4	Talabat Holding plc	UAE	Large Cap to Mid Cap

Exclusions

SEDOL	Company Name	Country	Reason
6320605	Tower Semiconductor Ltd	Israel	Mid Cap to Large Cap
6890302	Makhazen	Kuwait	Mid Cap to Small Cap
6148205	Qatar National Navigation & Transport	Qatar	Failed Liquidity
B3BQB93	Abdullah Al Othaim Markets	Saudi Arabia	Mid Cap to Small Cap
BMBQDQ7	Bindawood Holding	Saudi Arabia	Mid Cap to Small Cap
B19NK95	Emaar Economic City	Saudi Arabia	Mid Cap to Small Cap
BF12ZV5	Leejam Sports Company	Saudi Arabia	Mid Cap to Small Cap
B136WG1	Qassim Cement	Saudi Arabia	Mid Cap to Small Cap
B132HD1	Saudi Cement	Saudi Arabia	Mid Cap to Small Cap
B128FT2	Saudi Real Estate	Saudi Arabia	Mid Cap to Small Cap
B1343N9	Yamamah Saudi Cement Co	Saudi Arabia	Mid Cap to Small Cap
6410562	Harmony	South Africa	Mid Cap to Large Cap
B1FFT76	Impala Platinum Hlds	South Africa	Mid Cap to Large Cap
BMYYWCS7	Ghitha Holding	UAE	Mid Cap to Micro Cap

Small Cap

Inclusions

SEDOL	Company Name	Country	Reason
BNNFQG0	Argo Properties NV	Israel	Micro Cap to Small Cap
6049740	Aryt Industries Ltd	Israel	Micro Cap to Small Cap
B1NV2H7	Blue Square Real Estate	Israel	Micro Cap to Small Cap
BMHMP4	Doral Group Renewable Energy Resources	Israel	Micro Cap to Small Cap
BJT15L2	Generation Capital	Israel	Micro Cap to Small Cap
B01BZ39	Gilat Satellite Networks	Israel	Micro Cap to Small Cap
6505532	Lapidoth	Israel	Micro Cap to Small Cap
BMCSRW7	Max Stock	Israel	Micro Cap to Small Cap
BMFR0X2	Meshek Energy Renewable Energies	Israel	Micro Cap to Small Cap
6221689	Qualitau Ltd	Israel	Micro Cap to Small Cap
BKPH801	Turpaz Industries Ltd	Israel	Micro Cap to Small Cap
6741778	GFH Financial Group BSC	Kuwait	Nationality Switch UAE to Kuwait
6890302	Makhazen	Kuwait	Mid Cap to Small Cap
B3BQB93	Abdullah Al Othaim Markets	Saudi Arabia	Mid Cap to Small Cap

6344832 SHUAA Capital PSC

UAE *Newly Eligible*

* Multiple Line

Exclusions

SEDOL	Company Name	Country	Reason
BYRPKX8	Arab Developers Holding	Egypt	<i>Failed Investable Market Cap</i>
B0Y52Q0	Egyptian Aluminium	Egypt	<i>Failed Investable Market Cap</i>
BRF1Y15	Premium Healthcare Group	Egypt	<i>Failed Investable Market Cap</i>
6617556	Qatar National Bank	Egypt	<i>Failed Investable Market Cap</i>
BNNFQGO	Argo Properties NV	Israel	<i>Micro Cap to Small Cap</i>
6049740	Aryt Industries Ltd	Israel	<i>Micro Cap to Small Cap</i>
B1NV2H7	Blue Square Real Estate	Israel	<i>Micro Cap to Small Cap</i>
BMHMVP4	Doral Group Renewable Energy Resources	Israel	<i>Micro Cap to Small Cap</i>
BNXGHH1	Epitomee Medical	Israel	<i>Failed Investable Market Cap</i>
BJT15L2	Generation Capital	Israel	<i>Micro Cap to Small Cap</i>
B01BZ39	Gilat Satellite Networks	Israel	<i>Micro Cap to Small Cap</i>
6461496	Isras Investment Co Ltd	Israel	<i>Failed Investable Market Cap</i>
6505532	Lapidoth	Israel	<i>Micro Cap to Small Cap</i>
6040914	Ludan Engineering Co Ltd	Israel	<i>Failed Investable Market Cap</i>
BK6FDL0	M.Yochananof and Sons 1988	Israel	<i>Failed Investable Market Cap</i>
BMC5RW7	Max Stock	Israel	<i>Micro Cap to Small Cap</i>
BMFR0X2	Meshek Energy Renewable Energies	Israel	<i>Micro Cap to Small Cap</i>
6362652	Norstar Holdings Inc.	Israel	<i>Ineligible security</i>
6677497	Payton Industries Ltd	Israel	<i>Failed Liquidity</i>
6697406	Polygon Real Estate Ltd	Israel	<i>Failed Liquidity</i>
6221689	Qualtitau Ltd	Israel	<i>Micro Cap to Small Cap</i>
B0LT7K4	Tefron Ltd	Israel	<i>Failed Investable Market Cap</i>
BKPH801	Turpaz Industries Ltd	Israel	<i>Micro Cap to Small Cap</i>
BMDP232	Veridis Environment Ltd	Israel	<i>Failed Investable Market Cap</i>
B3KKHH6	Future Kid Entertainment and Real Estate Co	Kuwait	<i>Failed Investable Market Cap</i>
B23J0Q3	Kuwait Resorts	Kuwait	<i>Failed Investable Market Cap</i>
B0JW6Z3	Dlala Brokerage & Investment Holding Co. Q.S.C.	Qatar	<i>Failed Investable Market Cap</i>
B2QGJB9	Islamic Holding Group	Qatar	<i>Failed Investable Market Cap</i>
B1XCLL7	Qatar Oman Investment Co. Q.S.C.	Qatar	<i>Failed Investable Market Cap</i>
BL3HWQ4	Raydan Food Company CJSC	Saudi Arabia	<i>Failed Investable Market Cap</i>
B6SM4X0	Saudi Enaya Cooperative Insurance Co	Saudi Arabia	<i>Failed Investable Market Cap</i>
B3B2XN9	United Cooperative Assurance Co.	Saudi Arabia	<i>Failed Investable Market Cap</i>
6755821	RMB Holdings	South Africa	<i>Failed Investable Market Cap</i>
B1JC2F2	Zeder Investments	South Africa	<i>Failed Liquidity</i>
6706636	RAK Ceramics PJSC	UAE	<i>Failed Liquidity</i>
BQ68C25	Spinneys 1961 Holding	UAE	<i>Failed Investable Market Cap</i>

FTSE All-World**Inclusions**

SEDOL	Company Name	Country
B2989Q7	Talaat Moustafa Group	Egypt
6632140	El Al Israel Airlines	Israel
6468226	Isrotel Ltd	Israel
BV8WW64	Kenon Holdings	Israel
6747754	Matrix IT Ltd	Israel
B2N78D0	Mega Or Holdings	Israel
6141248	Meitav Dash Investments	Israel
BSMSY94	Electrical Industries Co	Saudi Arabia
6267780	DRD Gold	South Africa
BK9S758	Momentum Group Limited	South Africa

Exclusions

SEDOL	Company Name	Country
6890302	Makhazen	Kuwait
6148205	Qatar National Navigation & Transport	Qatar
B3BQB93	Abdullah Al Othaim Markets	Saudi Arabia
BMBQDG7	Bindawood Holding	Saudi Arabia
B19NK95	Emaar Economic City	Saudi Arabia
BF12ZV5	Leejam Sports Company	Saudi Arabia
B136WG1	Qassim Cement	Saudi Arabia
B132HD1	Saudi Cement	Saudi Arabia
B128FT2	Saudi Real Estate	Saudi Arabia
B1343N9	Yamamah Saudi Cement Co	Saudi Arabia
BM8K209	Alpha Dhabi Holding	UAE
BMYWCS7	Ghitha Holding	UAE
BS3BM43	Pure Health Holding PJSC	UAE

FTSE All-Cap**Inclusions**

SEDOL	Company Name	Country
BNNFQGO	Argo Properties NV	Israel
6049740	Aryt Industries Ltd	Israel
B1NV2H7	Blue Square Real Estate	Israel

BMHMVP4	Doral Group Renewable Energy Resources	Israel
BJT15L2	Generation Capital	Israel
B01BZ39	Gilat Satellite Networks	Israel
6468226	Isrotel Ltd	Israel
6505532	Lapidoth	Israel
BMC5RW7	Max Stock	Israel
BMFR0X2	Meshek Energy Renewable Energies	Israel
6221689	Qualtitau Ltd	Israel
BKPH801	Turpaz Industries Ltd	Israel
6741778	GFH Financial Group BSC	Kuwait
B102875	Sharjah Islamic Bank	UAE

Exclusions

SEDOL	Company Name	Country
6298177	Eastern Company	Egypt
6148205	Qatar National Navigation & Transport	Qatar
BMZP382	Aimunajem Foods Company SJSC	Saudi Arabia
B8DQ8Z1	City Cement Co	Saudi Arabia
BWXBP64	Middle East Paper Co	Saudi Arabia
BM8K209	Alpha Dhabi Holding	UAE
B0LWK71	ARAMEX	UAE
B15C739	GFH Financial Group BSC	UAE
BMYWCS7	Ghitha Holding	UAE
BS3BM43	Pure Health Holding PJSC	UAE

FTSE Total-Cap**Inclusions**

SEDOL	Company Name	Country
6622152	Misr Cement (Qena)	Egypt
6322441	Misr Beni Suef Cement Co	Egypt
B0HWYB7	Raya Holding for Technology & Communications	Egypt
6675338	Sinai Cement	Egypt
6004523	South Valley Cement	Egypt
6857642	Suez Canal Bank	Egypt
B0QMD00	Valmore Holding*	Egypt
B0X46V1	Zahraa Maadi Investment and Development	Egypt
BMFRH53	Aluma Infrastructure Fund 2020	Israel
BR10WN4	Amram Avraham Construction Company	Israel
6205661	Apollo Power	Israel
6208864	Cohen Development Gaz & Oil LTD	Israel
BJTZQ33	Enlivex Therapeutics	Israel
BMTD2C9	G Willi Food International	Israel
BVMN3Z9	Gad Dairies Marketing 1992	Israel
6455864	Imco Industries Ltd	Israel
6468226	Isrotel Ltd	Israel
BMZ89X8	Jacob Finance	Israel
6397063	Mia Dynamics Motors	Israel
BN2R0P4	MLRN Projects and Trading	Israel
B0WFXH0	Opal Balance Investments Ltd	Israel
BMZ67N8	Rav Bariach 08 Industries	Israel
BNNFCW8	Softwave Medical Ltd	Israel
BNW1HZ5	Solrom Holdings Ltd	Israel
BSWT6L3	TSG IT Advanced Systems	Israel
BPLVFJ0	Turbogen	Israel
BSSBC93	Universal Motors Israel Ltd	Israel
BNXH8M6	Zooz Power Ltd	Israel
B24CMS7	Alargan International Real Estate Co. KSCC	Kuwait
B0L4TX6	Al Deera Holding	Kuwait
BHXMDC4	Al Manar Financing and Leasing Co KSCC	Kuwait
B4XJ9B5	Amar Finance and Leasing Company KSCP	Kuwait
B1L63Y8	Arkan Al Kuwait Real Estate Co KSCC	Kuwait
B1XBZC3	Digitus Group for Digital Infrastructure	Kuwait
6741778	GFH Financial Group BSC	Kuwait
B3KJR62	Kuwait Business Town Real Estate Co	Kuwait
B1HKNT9	Mashaer Holding	Kuwait
6626411	National Cleaning Co	Kuwait
6503116	Senergy Holding Company	Kuwait
6566625	Zad Holding Co	Qatar
BVLDFS7	Dar Al Majed Real Estate Co	Saudi Arabia
BS6YBQ4	Marketing Home Group Co	Saudi Arabia
BVPHPP2	OGC	Saudi Arabia
BQTZ9Z5	Saudi Azm Company	Saudi Arabia
B128H07	TIHAMA	Saudi Arabia
6178860	Cashbuild Ltd	South Africa
BF2LK61	Orion Minerals	South Africa
B138C78	Abu Dhabi Ship Building	UAE
B0LKM46	Islamic Arabic Insurance Co	UAE
B102875	Sharjah Islamic Bank	UAE
6344832	SHUAA Capital PSC	UAE

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