Exits MENA and the Local Management of ACE sign a Multi-Seven-Figure Full Acquisition of Avanz Capital Egypt

The acquisition adds private equity and asset management capabilities to Exits MENA's platform. It paves the way for Avanz Capital Egypt to transition into Exits Manara, the group's dedicated private capital subsidiary, while maintaining management ownership, continuity, and alignment with existing investors.

Cairo, Egypt – [18 August 2026] – Exits MENA, the region's first investment platform and advisory firm focusing on startups and SMEs, today announced the signing of a multi-seven-figure transaction in partnership with ACE's existing local management to acquire Avanz Capital Egypt (ACE), a private equity and asset management firm.

With initial approval from Egypt's Financial Regulatory Authority (FRA), the transaction represents an important milestone in Exits MENA's strategy to build an integrated financial group serving investors, startups, SMEs, and financial institutions across Egypt and the wider MENA region.

Under the agreement, ACE's existing management team, led by CEO and Managing Director Haytham Wagih, will remain in place and retain responsibility for the firm's operations and investment activities.

The structure is designed to provide existing investors and clients of ACE with continuity, alignment, and confidence in line with international private equity standards, while creating a stronger platform for developing scalable and impactful private capital opportunities.

Avanz Capital Egypt has established a recognised position within Egypt's private equity ecosystem, with a mandate focused on supporting SMEs and strengthening the country's private equity and venture capital landscape. Its experience will complement Exits MENA's advisory capabilities and regional network, creating a more connected platform that combines access to attractive investment opportunities and competitive risk-adjusted returns for investors with long-term value creation across portfolio companies.

"We are now better aligned through ownership participation. Our team remains in place and will continue to expand. Our investment process remains unchanged," said Haytham Wagih, Managing Director and CEO of Avanz Capital Egypt. "What changes is our capacity to grow and retain key talent. We are delighted to welcome Dr. Nader Elsayed as a shareholder and Executive Director. In contrast, Masa Arafa will continue her leading role as Investment Director with ownership alignment. With Exits MENA, we now have a broader regional platform behind us while developing the way we manage the firm and its portfolio."

Founded in 2022 by Mohamed Abuelnaga Nagaty, Ayman El Tanbouly, and Ahella El Saban, Exits MENA has expanded its footprint into more than seven global markets. The company has built a strong track record across investment transactions and strategic advisory engagements, supported by a growing network of regional and international partners, having established more than 75 global partnerships, launched three ongoing investment-readiness programmes, and supported more than 2,000 businesses across the region.

"This acquisition marks a defining step in Exits MENA's journey to build an integrated financial group serving the region. Since 2022, we have worked with businesses across different stages of growth and consistently seen the need for a more connected pathway between investment readiness, advisory services, and access to capital. By bringing private equity and asset management capabilities into our platform, we are completing the ecosystem we set out to build for founders, SMEs, investors, and institutional partners. We believe this model will deliver stronger outcomes for limited partners and portfolio companies while contributing to the long-term development of Egypt's private capital market," said the Exits MENA founding team.

The acquisition reinforces Exits MENA's broader strategy to strengthen the region's private capital ecosystem by providing investors with access to viable, scalable investment opportunities across Egypt and the MENA region, while supporting the development of deeper, more efficient private capital and exit markets.

The expanded platform brings together advisory, private equity, and asset management capabilities under one group, while maintaining strict separation between advisory mandates and investment decision-making to ensure independence, governance, and alignment with investors' interests.

The next milestone is the rebranding of ACE to Exits Manara as the private capital and asset management subsidiary of Exits MENA. Exits Manara will continue to focus on the management and growth of Manara 1, the existing fund of funds dedicated to SMEs, and will expand AUMs through the establishment of Manara 2 for Export Investments, a new investment vehicle focusing on developing mid-sized exporting businesses to expand into international markets.

The acquisition comes amid a persistent financing challenge facing SMEs and high-growth businesses across MENA. According to the World Bank, SMEs in the region receive approximately 8% of total bank credit, compared with 22% in high-income economies. At the same time, CGAP estimates that the Arab world's overall SME finance gap stands at approximately $123 billion.

About Exits MENA

Exits MENA supports companies across mergers and acquisitions, fundraising, investment readiness, financial consultancy, management consultancy, and capital restructuring.

Through its advisory services, technology platform, ecosystem partnerships, and regional network, Exits MENA has expanded into more than seven global markets, advised on more than 15 successful investment transactions and 45 consultancy engagements, built more than 75 global partnerships, launched three ongoing investment-readiness programmes, and supported more than 2,000 businesses across the region with investment readiness.

The company connects businesses with investors and strategic partners to accelerate growth, unlock value, and enable successful transactions across the MENA region.

About Avanz Capital Egypt

Avanz Capital Egypt is a private equity and asset management firm regulated by Egypt's Financial Regulatory Authority. The firm focuses on supporting the growth of SMEs and strengthening the private equity and venture capital ecosystem in Egypt.

Through its investment activity and private capital experience, Avanz Capital Egypt has contributed to mobilising institutional capital towards high-potential businesses and fund managers operating across Egypt's growing investment landscape.